

## Weekly Market Update

## DSEX ended in Red (-1.04%) in the week

### Capital Market Overview

The market closed in red this week. The benchmark index DSEX (-1.04%) lost -53.64 points and closed the week at 5,112.90 points. The blue-chip index DS30 (-0.48%) lost -9.19 points and stood at 1,903.85 points. The Shariah-based index DSES (-2.40%) lost -27.87 points and stood at 1,133.98 points. The large cap index CDSET (-0.58%) lost -6.11 points and closed at 1,045.99 points. DSEX, DS30, DSES and CDSET showed YTD returns of -1.99%, -1.85%, -2.99%, -1.89%, respectively.

**Total Turnover During The Week (DSE):** BDT 16.9 billion (USD 139 million)  
**Average Daily Turnover Value (ADTV):** BDT 3.4 billion (Δ% Week: -17.9%)  
**Market P/E:** 15.4x

### Daily Index Movement during the Week

The market performed five sessions during this week. The market started negatively on Sunday (-0.66%), and remained negative throughout Monday (-0.05%), Tuesday (-0.07%) and Wednesday (-0.27%), but ended the week in positive on Thursday (+0.01%).

### Sectoral Performance

· All the financial sectors registered negative performance this week. NBF1 experienced the highest loss of -4.43% followed by Mutual Fund (-3.59%), General Insurance (-1.01%), Life Insurance (-0.37%), and Bank (-0.08%).

· Non-financial (large-cap) sectors posted mixed performance this week. Telecommunication booked the highest gain of 0.78% followed by Food & Allied (+0.61%), and Fuel & Power (+0.26%). Engineering experienced the highest loss of 3.10% followed by Pharmaceutical (-2.68%).

### Macroeconomic Arena

CPD for coordinated approach to stabilise economy. Bangladesh won't be exempted from Trump's transactional foreign policy: Kugelmann. Money stolen from banks with high-level support: Foreign Affairs Adviser. Growth of economic units slows amid capital shortages. Source tax will be rationalized in next budget: NBR chairman. Prices remain high as government fails to curb extortion, hoarding: CPD. FUEL & POWER | Market-based pricing can cut fuel prices by BDT 10-15 a litre: CPD.. BDT 86.31 Bn proposed for MRT-1 as construction begins in FY26.. China-funded Mongla seaport dev project gets going. Foreign loan commitments drop by 67.11% in first half of FY25. Foreign direct investment in EPZs drops 22.33%, exports rise 22.41% in Jul-Dec. BANK | Bangladesh Bank to announce monetary policy on Feb 10.

Bangladesh received USD 1.68 Bn in remittance in first 25 days of January. Foreign fund receipts in H1 down to USD 3.53 Bn. BB imposes cap on premium on forward transactions of forex. NBR cuts revenue target to BDT 4.63 Tn. FUEL & POWER | Power subsidies may rise 83% this fiscal year. BANK | Bangladesh central bank hires auditors for banks it says lost USD 17 Bn. Inflation can be reduced to 6-7% in next fiscal: Dr Zahid Hussain. Bangladesh's trade deficit with China rises by over 1.0%. Economy slowing, negative revenue growth shows the sign. FUEL & POWER | MIGA offers mega-financing plan for LNG import. PHARMACEUTICALS | Denmark's IFU to invest USD 12.5 Mn in local pharmacy chain. FUEL & POWER | Govt signs LNG deal with US firm. BANK | BB to implement int'l reporting standards by 2027.

### Stock Market Arena

ASIATICLAB | Asiatic Laboratories downgraded to Z category. SIBL | SIBPLC set to sue embroiled S Alam Group. SEAPEARL | Sea Pearl incurs loss of BDT 170 Mn in Jul-Dec. SEAPEARL | Sea Pearl incurs loss of BDT 170 Mn in Jul-Dec. TITASGAS | Titas Gas suffers BDT 5.23 Bn rout in Q2 as system loss mounts. ENVOYTEX | Envoy Textile posts 147% profit growth in Jul-Dec. EXCHANGE | Cut-off yields of T-bonds fall sharply. EBL, BANKASIA | Bank Asia, EBL avail USD 70 Mn IFC loan. BXPHERMA | Beximco Pharma revenue grows 9% to BDT 24.01 Bn in Jul-Dec. MARICO | Marico Bangladesh to repatriate record BDT 5.36 Bn profits to India. BEXIMCO | Beximco group lay-offs: Shinepukur, Beximco Pharma shares to be sold off to clear dues. BEXIMCO | Beximco Limited incurs BDT 3.56 Bn loss in Jul-Dec. EXCHANGE | Brokers seek 5-year extension for banks' special capital market fund. EXCHANGE | BSEC fines 4 investors, 2 firms BDT 20 Mn for manipulating Fine Foods share price. APEXFOOT | Apex Footwear reports 32% Q2 profit growth.

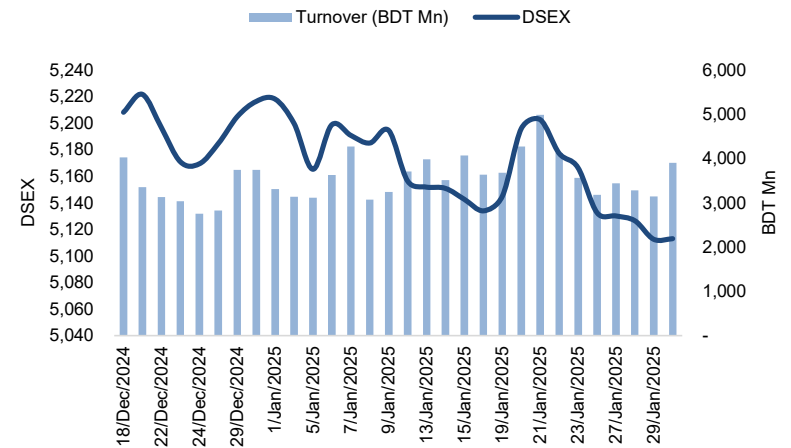
Table 1: Index

Index	Closing*	Opening*	Δ(Pts)	30-Dec-2024	Δ% Week	Δ% YTD
DSEX	5,112.90	5,166.53	-53.64	5,216.44	-1.04%	-1.99%
DS30	1,903.85	1,913.04	-9.19	1,939.73	-0.48%	-1.85%
DSES	1,133.98	1,161.85	-27.87	1,168.90	-2.40%	-2.99%
CDSET	1,045.99	1,052.10	-6.11	1,066.09	-0.58%	-1.89%

Table 2: Market Statistics

		This Week	Last Week	% Change
Mcap	Mn BDT	6,648,251	6,605,876	
	Mn USD	54,494	54,147	0.64%
Turnover	Mn BDT	16,949	20,634	-17.86%
	Mn USD	139	169	
Average Daily Turnover	Mn BDT	3,390	4,127	-17.86%
	Mn USD	28	34	
Volume	Mn Shares	634	712	-10.99%

Figure 1: DSEX & Turnover in Last Four Weeks



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**Table 3: Top Ten Gainers**

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
DELTASPINN	6.4	4.6	+39.1%	1,065	43.1	NM	0.5x
KPPL	26.4	21.0	+25.7%	1,928	276.3	NM	NM
TALLUSPIN	6.2	5.1	+21.6%	554	11.4	NM	0.4x
PRIMETEX	14.8	12.8	+15.6%	565	9.9	NM	0.2x
HAKKANIPUL	50.9	44.8	+13.6%	967	100.8	NM	2.1x
GHCL	23.1	20.6	+12.1%	1,663	35.8	NM	0.3x
SONARGAON	38.0	34.5	+10.1%	1,006	121.8	NM	2.0x
CLICL	38.3	34.9	+9.7%	1,436	21.6	NM	NM
SBACBANK	8.6	7.9	+8.9%	7,088	35.3	8.4x	0.6x
KPCL	13.2	12.2	+8.2%	5,246	36.9	69.5x	0.7x

**Table 4: Top Ten Losers**

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
1STPRIMFMF	20.7	26.3	-21.3%	414	138.3	NM	2.0x
BDTHAIFOOD	12.4	15.1	-17.9%	1,011	43.7	NM	0.9x
RENATA	499.3	579.5	-13.8%	57,268	82.3	19.4x	1.7x
ADNTEL	90.3	104.4	-13.5%	5,838	520.2	16.7x	2.8x
BBSCABLES	15.1	17.3	-12.7%	3,197	27.6	NM	0.5x
SALVOCHEM	21.0	23.9	-12.1%	1,365	51.3	20.0x	1.3x
CAPITECGBF	6.7	7.6	-11.8%	1,043	29.4	NM	0.7x
GOLDENSON	12.0	13.5	-11.1%	2,061	79.6	NM	0.7x
ORIONPHARM	31.7	35.4	-10.5%	7,418	214.2	NM	0.4x
ETL	8.7	9.7	-10.3%	1,599	37.3	37.7x	0.7x

**Table 5: Top Ten Most Traded Shares**

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
ADNTEL	90.3	104.4	-13.5%	5,838	520.2	16.7x	2.8x
AGNISYSL	26.7	26.3	+1.5%	1,937	405.5	17.9x	1.5x
KBPPWBIL	174.7	179.0	-2.4%	17,135	398.6	NM	14.7x
BRACBANK	51.8	50.3	+3.0%	91,671	394.5	8.3x	1.2x
DSSL	11.3	12.2	-7.4%	2,382	389.8	37.7x	0.6x
ORIONINFU	369.9	376.4	-1.7%	7,531	380.3	NM	24.1x
MALEKSPIN	25.9	26.1	-0.8%	5,014	326.7	3.4x	0.4x
MIDLANDBNK	27.4	27.5	-0.4%	17,527	299.7	15.8x	1.9x
FEKDIL	18.7	19.1	-2.1%	4,091	296.8	6.7x	0.9x
KPPL	26.4	21.0	+25.7%	1,928	276.3	NM	NM

**Table 6: Most Appreciated YTD in BRAC EPL Universe**

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
RUNNERAUTO	28.0	+7.3%	3,179	21.4x	0.4x
ENVOYTEX	42.2	+7.1%	7,078	7.4x	0.8x
ACI	149.4	+7.0%	13,093	NM	2.0x
ADNTEL	90.3	+6.0%	5,838	16.7x	2.8x
BRACBANK	51.8	+5.7%	91,671	8.3x	1.2x
BSRMLTD	80.3	+5.7%	23,976	5.0x	0.5x
DUTCHBANGL	50.6	+5.6%	44,468	7.1x	0.9x
MPETROLEUM	206.9	+5.4%	22,390	3.8x	0.8x
PRIMEBANK	24.3	+3.8%	27,514	4.4x	0.7x
GP	335.4	+3.8%	452,891	12.8x	7.8x

\*BDT

\*BDT Mn

**Table 7: Sector Indices**

Sector Name	Week Close*	Week Open*	Year Open*	Δ% Week	Δ% YTD
Bank	1,416.2	1,417.4	1,429.64	-0.08%	-0.94%
NBFI	1,059.4	1,108.4	1,188.21	-4.43%	-10.84%
Mutual Fund	559.6	580.5	603.30	-3.59%	-7.24%
General Insurance	2,643.8	2,670.7	2,772.79	-1.01%	-4.65%
Life Insurance	1,704.8	1,711.1	1,827.34	-0.37%	-6.71%
Telecommunication	5,327.8	5,286.5	5,185.99	+0.78%	+2.73%
Pharmaceutical	2,830.9	2,908.9	2,959.70	-2.68%	-4.35%
Fuel & Power	1,072.1	1,069.3	1,108.63	+0.26%	-3.30%
Cement	1,813.6	1,857.4	1,957.26	-2.36%	-7.34%
Services & Real Estate	983.3	989.5	1,013.65	-0.62%	-2.99%
Engineering	2,475.1	2,554.2	2,496.75	-3.10%	-0.87%
Food & Allied	16,608.8	16,507.8	17,177.59	+0.61%	-3.31%
IT	1,977.4	2,075.4	1,994.92	-4.72%	-0.88%
Textile	1,115.6	1,121.1	1,093.38	-0.49%	+2.04%
Paper & Printing	4,038.7	4,085.3	3,998.20	-1.14%	+1.01%
Tannery	1,965.1	2,001.9	2,020.25	-1.84%	-2.73%
Jute	12,544.9	13,669.4	14,455.60	-8.23%	-13.22%
Ceramics	363.4	372.6	359.12	-2.47%	+1.18%
Miscellaneous	4,293.4	4,312.1	4,252.62	-0.43%	+0.96%

**Table 8: Sector Trading Matrix**

Sector Name	Daily Avg this Week	Daily Avg last Week	% Change	% of Total Turnover	PE	PB
Bank	387.7	393.5	-1.47%	+12.04%	8.7x	0.7x
NBFI	49.7	60.2	-17.43%	+1.54%	NM	NM
Mutual Fund	86.9	108.6	-19.99%	+2.70%	NM	0.5x
General Insurance	94.2	144.5	-34.81%	+2.93%	13.7x	1.2x
Life Insurance	76.2	117.3	-35.05%	+2.37%	NM	NM
Telecommunication	88.4	97.3	-9.14%	+2.75%	14.8x	4.5x
Pharmaceutical	493.0	696.0	-29.17%	+15.31%	13.5x	1.5x
Fuel & Power	197.7	162.1	+21.92%	+6.14%	26.8x	0.6x
Cement	21.3	28.1	-24.10%	+0.66%	15.0x	1.9x
Services & Real Estate	102.4	117.7	-12.98%	+3.18%	19.5x	0.4x
Engineering	262.1	443.6	-40.90%	+8.14%	12.3x	0.9x
Food & Allied	205.7	282.3	-27.13%	+6.39%	16.5x	4.3x
IT	247.0	315.1	-21.61%	+7.67%	19.7x	1.7x
Textile	531.1	497.0	+6.86%	+16.50%	91.4x	0.8x
Paper & Printing	103.7	104.7	-1.00%	+3.22%	NM	0.8x
Tannery	24.3	21.2	+14.80%	+0.76%	NM	1.6x
Jute	29.1	22.1	+31.65%	+0.90%	NM	NM
Ceramics	39.4	71.6	-45.05%	+1.22%	NM	1.0x
Miscellaneous	179.7	209.3	-14.12%	+5.58%	97.2x	1.9x

**Table 9: Least Appreciated YTD in BRAC EPL Universe**

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
POWERGRID	32.4	-22.5%	29,607	NM	0.2x
RENATA	499.3	-21.4%	57,268	19.4x	1.7x
BBSCABLES	15.1	-13.7%	3,197	NM	0.5x
SINGERBD	100.2	-11.5%	9,990	NM	3.9x
EGEN	21.6	-11.5%	1,620	20.8x	0.9x
ISLAMIBANK	43.6	-9.9%	70,196	15.0x	1.0x
LHB	48.7	-9.6%	56,559	14.0x	2.8x
GHAIL	10.5	-9.5%	2,266	NM	0.8x
DBH	35.3	-9.3%	7,021	7.1x	0.8x
DOREENPWR	21.7	-9.2%	3,930	21.9x	0.4x

## Important News: Business, Economy & Sector

### CPD for coordinated approach to stabilise economy

- The Centre for Policy Dialogue (CPD) today (Wednesday) emphasized a coordinated approach to overcome the multifaceted challenges, stabilise the economy, and protect the vulnerable, low- and limited-income households.

<https://thefinancialexpress.com.bd/economy/cpd-for-coordinated-approach-to-stabilise-economy>

### Bangladesh won't be exempted from Trump's transactional foreign policy: Kugelman

- Stressing that US President Donald Trump's foreign policy is going to be staunchly transactional, American scholar Michael Kugelman anticipates a big shift in US-Bangladesh relations, from one focused on aid and assistance for development and reforms during the last months of Biden to one that will become much more governed by a what's-in-it-for-me and what's-in-it-for-America type of mindset.

<https://www.tbsnews.net/foreign-policy/bangladesh-wont-be-exempted-trumps-transactional-foreign-policy-kugelman-1055936>

### Money stolen from banks with high-level support: Foreign Affairs Adviser

- Foreign Affairs Adviser Md Touhid Hossain today (29 January) alleged that money was stolen from banks during the previous ousted Awami League governments with encouragement from high-level leadership. "The theft of money from our banks was not accidental. It was enabled by support from the highest levels of authority," he said.

<https://www.tbsnews.net/bangladesh/money-stolen-banks-high-level-support-touhid-1056021>

### Growth of economic units slows amid capital shortages

- The growth in the number of economic units in Bangladesh has slowed over the past decade, primarily due to capital shortages among rural entrepreneurs, according to the latest Economic Census of the Bangladesh Bureau of Statistics. Between 2013 and 2024, rural economic units grew by 49%, reaching 8.3 Mn. In contrast, the previous census saw a much higher growth rate of 141%.

<https://www.thedailystar.net/business/economy/news/growth-economic-units-slows-amid-capital-shortages-3811751>

### Source tax will be rationalised in next budget: NBR chairman

- Source tax will be rationalised as much as possible in the next budget, National Board of Revenue (NBR) Chairman Abdur Rahman Khan said today (29 January). "During the previous government's tenure, the finance ministry imposed 40% more source tax than the previous year, which created pressure on the actual taxpayers. One section of the country's population will pay tax, while the rest get a waiver – this will no longer happen," he said.

<https://www.tbsnews.net/nbr/source-tax-will-be-rationalised-next-budget-nbr-chairman-1055801>

### Prices remain high as government fails to curb extortion, hoarding: CPD

- The interim government has failed to take significant steps to address irregularities such as extortion, hoarding, and irrational price-fixing of essential commodities, even as inflation remains persistently high, according to the Centre for Policy Dialogue (CPD).

<https://www.thedailystar.net/business/news/prices-remain-high-government-fails-curb-extortion-hoarding-cpd-3811256>

### FUEL & POWER | Market-based pricing can cut fuel prices by BDT 10-15 a litre: CPD

- The Centre for Policy Dialogue (CPD) today said the government could reduce fuel prices by BDT 10 to BDT 15 per litre by using a market-based pricing model. The government has reduced fuel prices under the automatic pricing formula, which does not reflect the international market, the independent think-tank said at a briefing at its office to present its assessment of the state of Bangladesh's economy for the 2024-25 fiscal year.

<https://www.thedailystar.net/business/news/market-based-pricing-can-cut-fuel-prices-tk-10-15-litre-cpd-3811631>

### TELECOM | Bangladesh signs MoU with ADB to develop country's first green data centre

- The Posts and Telecommunications Division under the Ministry of Posts, Telecommunications and Information Technology, BTCL, the Public-Private Partnership Authority (PPPA), and the Asian Development Bank (ADB) signed a memorandum of understanding (MoU) on 27 January to develop the country's first green data centre through international competitive bidding under a public-private partnership (PPP) model.

<https://www.thedailystar.net/tech-startup/news/bangladesh-signs-mou-adb-develop-countrys-first-green-data-centre-3811481>

### **'Economy was more dire than people thought'**

- The interim government has an uphill task of fixing the economy it inherited from the Awami League government of 15 years, said Finance Adviser Salehuddin Ahmed. When the interim government assumed power, it inherited a problem-driven economy -- the situation was more dire than people thought," he told The Daily Star in an interview on Monday.

<https://www.thedailystar.net/news/bangladesh/news/economy-was-more-dire-people-thought-3810956>

### **BDT 86.31 Bn proposed for MRT-1 as construction begins in FY26**

- The Road Transport and Highways Division has proposed BDT 86.31 Bn for MRT Line-1 in the upcoming budget, more than double the allocation for FY25. In the FY25 Annual Development Programme (ADP), the government initially allocated BDT 35.94 Bn for MRT Line-1, which was later revised down to BDT 21.26 Bn.

<https://www.tbsnews.net/bangladesh/infrastructure/tk8631cr-proposed-mrt-1-construction-begins-fy26-1055381>

### **Bangladesh faces uneven economic shift as manufacturing declines, services rise**

- Bangladesh has experienced a downturn in manufacturing over the last decade, coupled with a surge in the services sector — marking a shift away from the typical pattern seen in developed economies. Unlike advanced nations, which transition to service-led growth after robust industrialization, this shift in Bangladesh points out structural weaknesses and policy inconsistency, including a lack of investment in manufacturing and an increasing reliance on imported goods, according to economists and businesses.

<https://www.tbsnews.net/economy/bangladesh-faces-uneven-economic-shift-manufacturing-declines-services-rise-1055316>

### **BANK | Weak banks to be rescued by any means: BB governor**

- The government will rescue the weak banks by any means necessary, assured Bangladesh Bank Governor Ahsan H Mansur today (28 January). Speaking as the chief guest at a workshop titled "Microfinance in Bangladesh 24" at the Cirdap Auditorium in the capital, he said that decisions regarding weak banks will be made within this year.

<https://www.tbsnews.net/economy/banking/weak-banks-be-rescued-any-means-bb-governor-1054696>

### **AVIATION | Aircraft shortages stifle Biman's revenue potential**

- Biman Bangladesh Airlines is unable to operate flights to potentially profitable international destinations due to aircraft shortages, its Managing Director and Chief Executive Officer (CEO) Dr Md Shafiqur Rahman has told The Financial Express. We cannot expand our routes due to aircraft shortages. "We are trying to get some aircraft on a long-term lease. The planes will be purchased eventually," said Rahman.

<https://thefinancialexpress.com.bd/economy/aircraft-shortages-stifle-bimans-revenue-potential>

### **EU wants comprehensive partnership with Bangladesh**

- European Commission (EC) President Ursula von der Leyen has said that the European Union wants to continue its ongoing collaboration with Bangladesh and explore new avenues to build partnerships, including through a possible Comprehensive Partnership and Cooperation Agreement (CPCA).

<https://www.thedailystar.net/top-news/news/eu-wants-comprehensive-partnership-bangladesh-3810001>

### **Increasing efficiency of NBR essential for trade growth: finance adviser**

- Finance Adviser Salehuddin Ahmed today said that increasing the efficiency of the National Board of Revenue (NBR) is essential for the growth of trade and commerce in the country. Salehuddin Ahmed made these comments at a seminar on "Reforms in customs, income tax, and VAT to address the challenges after LDC graduation," held at the National Economic Council in Dhaka. The event was organized by the Economic Relations Division (ERD).

<https://www.thedailystar.net/business/news/increasing-efficiency-nbr-essential-trade-growth-finance-adviser-3809786>

### **China-funded Mongla seaport dev project gets going**

- Close on the heels of Dhaka-Beijing talks for an update on relations, the interim government may approve the much-awaited China-funded Mongla-seaport-development project tomorrow (Wednesday), officials said.

<https://thefinancialexpress.com.bd/economy/china-funded-mongla-seaport-dev-project-gets-going>

### **To tackle food inflation, we need long-term policies**

- According to the Bangladesh Bureau of Statistics (BBS), general inflation in December 2024 stood at 10.9%, a 0.5% point decrease from 11.4% in the previous month. Food inflation in December 2024 was 12.9%, declining slightly by 0.9% points from the previous month's rate.

<https://www.thedailystar.net/opinion/views/news/tackle-food-inflation-we-need-long-term-policies-3809076>

### **Interim govt won't undertake any 'monumental project': Finance adviser**

- The interim government will refrain from undertaking any "monumental projects" but will prioritize ongoing infrastructure development, including port expansion, and aim to create more employment opportunities, said Financial Adviser Salehuddin Ahmed.

<https://www.tbsnews.net/economy/interim-govt-wont-undertake-any-monumental-project-finance-adviser-1053186>

### **Foreign loan commitments drop by 67.11% in first half of FY25**

- Despite receiving USD 1.1 Bn in budget support in December, Bangladesh's loan commitments from development partners dropped 67.11% in the first half of this fiscal year, due to disruptions stemming from the July uprising, political and economic stalemate, and project re-evaluations.

<https://www.tbsnews.net/economy/foreign-loan-commitments-drop-6711-first-half-fy25-1052796>

### **Foreign direct investment in EPZs drops 22.33%, exports rise 22.41% in Jul-Dec**

- According to the Bangladesh Export Processing Zones Authority (Bepza), foreign investment in EPZs declined to USD 126.33 Mn from USD 162.66 Mn in the second half of 2023. "Recent reports indicate a 71% drop in overall investment nationwide, as highlighted by newspapers and business complaints, which has also impacted Bepza," he added in response to a journalist's question.

<https://www.tbsnews.net/economy/bepza-contributes-29-bangladeshs-total-fdi-fy2023-24-1053651>

### **China second biggest investor in Bepza zones after Bangladesh**

- Chinese investment in all eight export processing zones (EPZs) of the Bangladesh Export Processing Zones Authority (Bepza) and its economic zone in Chattogram is only exceeded by domestic investment, show documents of the government agency.

<https://www.thedailystar.net/business/economy/news/china-second-biggest-investor-bepza-zones-after-bangladesh-3810101>

### **Top ten tax-contributing items fail revenue targets**

- Import-revenue collection from top ten tax-contributing items declined 10% in the first half of the FY 2025 compared with that of the corresponding period of the previous fiscal, casting pressure on the public exchequer, officials said.

<https://thefinancialexpress.com.bd/economy/top-ten-tax-contributing-items-fail-revenue-targets>

### **BANK | FBCCI wants six-month extension of loan repayment period for defaulters**

- The Federation of Bangladesh Chambers of Commerce and Industry (FBCCI) has urged Bangladesh Bank to extend the loan repayment period for defaulters from three months to nine months. FBCCI representatives proposed several measures to stabilise the economy, including controlling inflation, maintaining stable interest rates, and ensuring a steady supply of foreign currency.

<https://www.tbsnews.net/economy/fbcci-wants-six-month-extension-loan-repayment-period-defaulters-1053006>

### **BANK | Bangladesh Bank to announce monetary policy on Feb 10**

- Bangladesh Bank (BB) is set to announce a new monetary policy on February 10 for the remaining period of the current fiscal year 2024-25. The date of the central bank board meeting is fixed on February 9, and the next day (Feb 10) will be announced the monetary policy, said a senior official of the monetary policy department.

<https://thefinancialexpress.com.bd/economy/bangladesh-bank-to-announce-monetary-policy-on-feb-10>

### **BANK | Govt's borrowing from banks rises to BDT 160 Bn so far this fiscal year**

- The government's net bank borrowing has risen sharply due to lacklustre tax collection, slow private sector credit growth and the overall economic slowdown since the political changeover in August last year.

<https://www.thedailystar.net/business/economy/news/govts-borrowing-banks-rises-tk-16000cr-so-far-fiscal-year-3810111>

### **FUEL & POWER | Don't hike gas price further: factory owners**

- Textile millers and garment factory owners today urged the government not to further hike gas prices, as any additional increase would raise production costs and harm their competitiveness in global markets. The government's proposed 150% hike in gas prices, from BDT 30 per cubic metre to BDT 75, will deter investment inflow to the primary textile and garment sectors, ultimately affecting employment generation.

<https://www.thedailystar.net/business/news/dont-hike-gas-price-further-factory-owners-3809926>



**Bangladesh received USD 1.68 Bn in remittance in first 25 days of January**

- On average, expatriates sent USD 67.04 Mn daily during this period. Bangladesh received USD 1.68 Bn in remittances through legal channels during the first 25 days of January. According to the latest data from Bangladesh Bank (BB), the total remittance flow for January will likely surpass USD 2 Bn if the current trend continues.

<https://www.tbsnews.net/economy/bangladesh-received-168-billion-remittance-first-25-days-january-1053126>

**Foreign fund receipts in H1 down to USD 3.53 Bn**

- Foreign-aid disbursement to Bangladesh dropped USD 3.53 Bn in the first half of the current fiscal year as all its development partners ramped down bankrolling its uplift recipe, official statistics show.

<https://today.thefinancialexpress.com.bd/first-page/foreign-fund-receipts-in-h1-down-to-353b-1737917655>

**BB imposes cap on premium on forward transactions of forex**

- In its efforts to ensure discipline in the forex market, the Bangladesh Bank (BB) yesterday imposed a cap on the premium charged by banks on forward sales and purchases of foreign currencies.

<https://www.thedailystar.net/business/economy/news/bb-imposes-cap-premium-forward-transactions-forex-3809036>

**NBR cuts revenue target to BDT 4.63 Tn**

- The Government has slashed tax revenue collection target to BDT 4.63 Tn for the current fiscal year following a negative growth in collection in the first six months. The original target was BDT 4.80 Tn for the FY

<https://today.thefinancialexpress.com.bd/first-page/nbr-cuts-revenue-target-to-tk-463t-1737917788>

**FUEL & POWER | Power subsidies may rise 83% this fiscal year**

- Subsidies for the power sector are likely to balloon 83% this fiscal year as the interim government is planning to clear all arrears owed to private power producers. As a result, overall subsidies for the power sector are expected to rise to around BDT 660 Bn at the end of FY25, up from an initial budgetary allocation of BDT 360 Bn.

<https://www.thedailystar.net/business/economy/news/power-subsidies-may-rise-83-fiscal-year-3809226>

**TRADE | Online tax return for corporate houses from next year: NBR chairman**

- Corporate houses in Bangladesh will be able to submit their tax returns online from next year, which will significantly reduce their difficulties, said Md Abdur Rahman Khan, chairman of the National Board of Revenue (NBR).

<https://www.thedailystar.net/business/news/online-tax-return-corporate-houses-next-year-nbr-chairman-3808831>

**TELECOM | Grameen Telecom gets digital wallet licence**

- Samadhan Services Limited, a concern of Grameen Telecom, has at last gained ground in its effort to become a payment service provider (PSP) in Bangladesh. Authorities of Samadhan Services had first applied to the country's central bank for a PSP licence on November 16, 2021.

<https://www.thedailystar.net/business/economy/news/grameen-telecom-gets-digital-wallet-licence-3809211>

**FUEL & POWER | Argent deal leaves room for bargains: BIDA chief**

- Referring to Bangladesh's agreement with Argent LNG, BIDA Executive Chairman Chowdhury Ashik Mahmud Bin Harun has said signing a non-binding HOA (Heads of Agreement) that outlines key terms but leaves room for negotiation is the first step in a process, reports UNB.

<https://today.thefinancialexpress.com.bd/first-page/argent-deal-leaves-room-for-bargains-bida-chief-1737917824>

**BANK | Bangladesh central bank hires auditors for banks it says lost USD 17 Bn, Financial Times reports**

- Bangladesh's central bank has hired three "Big Four" accounting firms - EY, Deloitte and KPMG - to audit banks it says lost USD 17 Bn to businesspeople close to the regime of former leader Sheikh Hasina, the Financial Times reported on Sunday, citing bank governor Ahsan Mansur.

<https://thefinancialexpress.com.bd/economy/bangladesh-central-bank-hires-auditors-for-banks-it-says-lost-17-billion-ft-reports>

### **WTO to persuade top businesses to shift their supply chains to BD**

- Referring to Bangladesh's impending graduation from the LDC category, Dr Ngozi said that the WTO would make sure that the process is smooth. "We have established principles. We will be working with you," Chief Adviser's Deputy Press Secretary quoted her as saying.

<https://today.thefinancialexpress.com.bd/first-page/wto-to-persuade-top-businesses-to-shift-their-supply-chains-to-bd-1737742612>

### **Govt relocates WB loans from slow-moving projects to speed up utilization**

- The government is set to shift World Bank loans from slow-progressing or non-urgent projects to finance new ones, with USD 810 Mn already taken out of various development projects, according to sources at the Economic Relations Division (ERD). The strategy has been adopted to expedite the utilisation of World Bank funds. The global lender is being notified of these relocations regularly, the ERD sources said.

<https://www.tbsnews.net/economy/govt-relocates-wb-loans-slow-moving-projects-speed-utilisation-1052316>

### **Inflation can be reduced to 6-7% in next fiscal: Dr Zahid Hussain**

- Dr Zahid Hussain, a prominent figure and former lead economist at the World Bank's Dhaka Office, has expressed optimism that the general point-to-point inflation rate could be reduced to between 6-7% in the next fiscal year (FY26) if the country does not face natural or political calamities.

<https://www.tbsnews.net/economy/inflation-can-be-reduced-6-7-next-fiscal-dr-zahid-hussain-1051661>

### **Bangladesh leads South Asia in mobile money growth: GSMA**

- The report titled "The State of the Industry Report on Mobile Money 2024" states the use of mobile money is increasing rapidly all over the world with approximately USD 2.7 Mn (nearly BDT 330 Mn) was transacted every minute globally via mobile phones in 2023. GSMA is a London-based non-profit organisation representing mobile network operators worldwide.

<https://www.tbsnews.net/economy/bangladesh-leads-south-asia-mobile-money-growth-gsma-1052306>

### **Bangladesh's trade deficit with China rises by over 1.0%**

- During this period, Bangladesh imported goods worth USD 17.80 Bn while exporting only USD 1.35 Bn, resulting in a significant trade imbalance. Excluding services, the trade deficit stood at USD 16.28 Bn in 2022-23 fiscal year.

<https://today.thefinancialexpress.com.bd/last-page/bangladeshs-trade-deficit-with-china-rises-by-over-10pc-1737826458>

### **No alternative to strengthening b2b relations with Bangladesh, says Pakistan high commissioner**

- Pakistan High Commissioner in Dhaka Syed Ahmed Maroof emphasised strengthening trade and economic relations as part of the bilateral ties between Pakistan and Bangladesh. "There is no alternative to enhancing business-to-business relations between both nations to achieve this goal.

<https://www.tbsnews.net/economy/no-alternative-strengthening-b2b-relations-bangladesh-says-pakistan-high-commissioner>

### **Economy slowing, negative revenue growth shows the sign**

- For Bangladesh, it is no longer the question of whether the economy is destined for a hard landing or a glide to a flat state; rather the question now is how deep the descent will be. According to economists and businesspeople, this negative growth in revenue collection itself is not the disease. Instead, it is a symptom of a slowing economy and growing cracks on the macro frontier.

<https://www.thedailystar.net/business/economy/news/economy-slowing-negative-revenue-growth-shows-the-sign-3806916>

### **Defer LDC graduation by 3yrs: BCI**

- The government should take steps to defer Bangladesh's graduation from the Least Developed Countries (LDC) category by at least three years, said the Bangladesh Chamber of Industries (BCI) today. "We are not ready for LDC graduation right now. Why should we commit conscious suicide?" said BCI President Anwar-ul Alam Chowdhury (Parvez) at a press briefing in the capital.

<https://www.thedailystar.net/business/news/defer-ldc-graduation-3yrs-bci-3807946>

### **Saudi firm interested to transform Matarbari into regional mega port**

- Red Sea Gateway Terminal, a Saudi-owned port company, today (24 January) expressed its interest in managing the deep-sea port of Matarbari in Bangladesh. He made the comments when he called on Chief Adviser Muhammad Yunus on the sideline of the World Economic Forum annual meeting in the Swiss mountain city of Davos, reads a press release.

<https://www.tbsnews.net/economy/saudi-company-keen-managing-matarbari-port-1051486>

**World's major port handlers show interest to invest in Bangladesh**

- DP World and AP Moller--Maersk, two major global port handlers, have expressed interest in making big investments in Bangladesh to help the country build new ports along the Bay of Bengal. Sulayem said they want to invest in the New Mooring Container Terminal, as well as to reduce congestion and emissions in the Chittagong port and increase efficiency.

<https://www.thedailystar.net/business/economy/news/worlds-major-port-handlers-show-interest-invest-bangladesh-3806846>

**Withdraw increased VAT, duties on processed food items: agro-processors**

- The Bangladesh Agro-Processors' Association (BAPA) has urged the National Board of Revenue (NBR) to withdraw the increased valued-added tax and duties on processed food products and restore them to their previous rates.

<https://www.thedailystar.net/business/news/withdraw-increased-vat-duties-processed-food-items-agro-processors-3806761>

**Wanting foreign investment a wake-up call for policymakers**

- The inflow of foreign direct investment (FDI) into Bangladesh is facing critical challenges as a plethora of factors have caused it to stagnate to a mere 0.5% of the country's gross domestic product in recent years.

<https://www.thedailystar.net/business/economy/news/waning-foreign-investment-wake-call-policymakers-3808261>

**BANK | BB introduces provisioning system to tackle NPLs**

- In a bid to mitigate the severe liquidity crisis and prevent bankruptcies stemming from non-performing loans (NPLs), Bangladesh's central bank has introduced a new provisioning model in compliance with international financial standards. The move aims to ensure banks are better equipped to handle loan defaults and maintain financial stability.

<https://thefinancialexpress.com.bd/economy/bangladesh/bb-introduces-provisioning-system-to-tackle-npls>

**FUEL & POWER | MIGA offers mega-financing plan for LNG import**

- A senior EMRD official says the MIGA has proposed to help Bangladesh in importing liquefied natural gas or LNG worth up to USD 350 Mn annually from the international market. It also offers that the facility will be enhanced over the next seven years.

<https://thefinancialexpress.com.bd/economy/miga-offers-mega-financing-plan-for-lng-import>

**PHARMACEUTICALS | Denmark's IFU to invest USD 12.5 Mn in local pharmacy chain**

- Denmark's IFU will invest USD 12.5 Mn in pharmacy chain AKS Khan Pharmaceuticals for the expansion of the latter's network, targeting to cater to 8 Mn patients annually within three years. The investment into this concern of AKS Khan Holdings will come through the Investment Fund for Developing Countries (IFU), a development finance institution of the Danish government.

<https://www.thedailystar.net/business/economy/news/denmarks-ifu-invest-125m-local-pharmacy-chain-3806896>

**FUEL & POWER | Govt signs LNG deal with US firm**

- Argent LNG, which is developing a 25 Mn metric tonnes per annum (MTPA) LNG facility in Louisiana, has signed a non-binding agreement with the government of Bangladesh to purchase up to 5 Mn metric tons of liquefied natural gas (LNG) annually, the company said in a statement on Friday.

<https://www.thedailystar.net/business/news/louisianas-argent-lng-sets-deal-government-bangladesh-3807801>

**BANK | BB to implement int'l reporting standards by 2027**

- Analysts had long called for the adoption of the latest 'IFRS 9' while the International Monetary Fund also attached the adoption of the latest standards as a condition for its USD 4.7 Bn loan programme to the country.

<https://www.thedailystar.net/business/economy/news/bb-implement-intl-reporting-standards-2027-3806901>

**FUEL & POWER | Country may face shortage of up to 3,000MW next summer**

- Unless the government pays private power producers around BDT 80 Bn now, fuel shortage will lead to a shortage of 2,500-3,000 megawatts of electricity from March, power plant owners said. The government owes members of Bangladesh Independent Power Producers Association (BIPPA) around BDT 100 Bn, said leaders of the association at a views-exchange meeting with journalists.

<https://www.thedailystar.net/news/bangladesh/news/country-may-face-shortage-3000mw-next-summer-3807011>



## Important News: Stocks

### ASIATICLAB | Asiatic Laboratories downgraded to Z category

- The Dhaka Stock Exchange (DSE) has downgraded Asiatic Laboratories from the N category to the Z category due to its failure to disburse the approved dividend within the stipulated time frame within one year of its listing on the bourses.

<https://www.tbsnews.net/economy/stocks/asiatic-laboratories-downgraded-z-category-1055891>

### SIBL | SIBPLC set to sue embroiled S Alam Group

- Revamped Social Islami Bank PLC prepares to sue S Alam Group in the Money Loan Court within February to realise default loans worth nearly BDT 70 Bn from the embroiled conglomerate. "We're also continuously discussing with officials of the S Alam Group how to recover these loans," the acting MD said in reply to a query.

<https://thefinancialexpress.com.bd/economy/sibplc-set-to-sue-embroiled-s-alam-group>

### SEAPEARL | Sea Pearl incurs loss of BDT 170 Mn in Jul-Dec

- Sea Pearl Beach Resort incurred a loss of BDT 170 Mn in the first half - July to December 2024 - of the ongoing fiscal year 2024-25. Its revenue also dropped by 69% to BDT 330 Mn in the July-December period from BDT 1.07 Bn compared to the same period of the last fiscal year, according to the company's financial statement released today (29 January).

<https://www.tbsnews.net/economy/stocks/sea-pearl-incurs-loss-tk17cr-jul-dec-1055916>

### TITASGAS | Titas Gas suffers BDT 5.23 Bn rout in Q2 as system loss mounts

- Titas Gas Transmission and Distribution Company, the state-owned gas distributor, reported a significant loss in the second quarter of fiscal 2024-25, driven by a sharp increase in system loss. The company posted a loss of about BDT 5.23 Bn for the October-December quarter.

<https://www.thedailystar.net/business/news/titas-gas-suffers-tk-523cr-rout-q2-system-loss-mounts-3811341>

### ENVOYTEX | Envoy Textile posts 147% profit growth in Jul-Dec

- Envoy Textile, a publicly listed company, reported a 147% increase in net profit to BDT 600 Mn during the first half of the current fiscal year. Its revenue grew by 30% in the July-December 2024 period, according to its price-sensitive information (PSI). During the July-December 2024 period, Envoy Textile's revenue rose to BDT 8.99 Bn, compared to BDT 6.91 Bn in the same period of the previous fiscal year.

<https://www.tbsnews.net/economy/stocks/envoy-textile-posts-147-profit-growth-jul-dec-1055906>

### ICB | ICB's loss narrows in Jul-Dec

- The consolidated losses of the Investment Corporation of Bangladesh (ICB) narrowed in the first half - July to December 2024 - of the current fiscal year 2024-25. During the period, ICB, the state-owned non-bank financial institution, incurred a loss of BDT 1.17 Bn, with loss per share of BDT 1.36, according to data disclosed by the company after a board meeting today (29 January).

<https://www.tbsnews.net/economy/stocks/icbs-loss-narrows-jul-dec-1055881>

### EXCHANGE | Cut-off yields of T-bonds fall sharply

- The cut-off yield of Bangladesh Government Treasury Bonds (BGTBs), particularly of 15-year and 20-year-tenure ones, has dropped below 12%, shrinking commercial banks' earning opportunities from investing in risk-free government securities.

<https://thefinancialexpress.com.bd/trade/cut-off-yields-of-t-bonds-fall-sharply>

### EBL, BANKASIA | Bank Asia, EBL avail USD 70 Mn IFC loan

- Bank Asia PLC and Eastern Bank PLC (EBL) have signed separate agreements with the International Finance Corporation (IFC), a member of the World Bank Group focused on the private sector in developing countries, to avail themselves of a total of USD 70 Mn in loans. Each bank will receive USD 35 Mn, the banks said in separate press releases.

<https://www.thedailystar.net/business/economy/banks/news/bank-asia-eb-avail-70m-ifc-loan-3810931>

### BXPHERMA | Beximco Pharma revenue grows 9% to BDT 24.01 Bn in Jul-Dec

- Beximco Pharmaceuticals Limited's revenue grew by 9% to reach 24.01 Bn in the first half of this fiscal year, according to its financial statement revealed on Tuesday (28 January). During the period, its profit jumped by 18% to BDT 3.53 Bn compared to the previous year at the same time.

<https://www.tbsnews.net/economy/stocks/beximco-pharma-revenue-grows-9-tk2401cr-jul-dec-1055191>

### MARICO | Marico Bangladesh to repatriate record BDT 5.36 Bn profits to India

- Marico Bangladesh, a subsidiary of India-based multinational personal care leader Marico Limited, has announced plans to repatriate a historic 5.36 Bn in profits back to India as dividends. The company declared a record total of 1,890% interim cash dividend, amounting to BDT 5.96 Bn, for the April-December period of FY2024-25. Marico Limited, which holds a 90% stake in the Bangladesh subsidiary, will receive most of this payout.

<https://www.tbsnews.net/economy/stocks/marico-bangladesh-repatriate-record-tk536cr-profits-india-1055301>

### **BEXIMCO | Beximco group lay-offs: Shinepukur, Beximco Pharma shares to be sold off to clear dues**

- The government will sell shares of Beximco Group's two running companies to pay the salaries of 13 laid-off companies owned by the conglomerate. The amount needed to pay the salaries could be between BDT 5 Bn and BDT 5.5 Bn, Labour and Employment Adviser M Sakhawat Hossain told a press briefing yesterday.

<https://www.thedailystar.net/news/bangladesh/news/beximco-group-lay-offs-shinepukur-beximco-pharma-shares-be-sold-clear-dues-3811126>

### **BEXIMCO | Beximco Limited incurs BDT 3.56 Bn loss in Jul-Dec**

- Beximco Limited incurred a loss of BDT 3.56 Bn in the first half of this fiscal year, according to its financial statement revealed on Tuesday (28 January). During the period, its revenue dropped by 71% to BDT 4.15 Bn compared to the previous year at the same time.

<https://www.tbsnews.net/economy/stocks/beximco-limited-incurs-tk356cr-loss-jul-dec-1055176>

### **EXCHANGE | Brokers seek 5-year extension for banks' special capital market fund**

- With the February deadline approaching, brokers have urged the Bangladesh Bank to extend the tenure of a special investment fund by commercial banks for capital market liquidity support by five years. To enhance liquidity and stabilize the capital market, the central bank allowed banks and financial institutions. The DSE Brokers Association (DBA) – representing Dhaka Stock Exchange brokerage firms – has also proposed increasing the fund size from BDT 2 Bn to BDT 3 Bn per bank.

<https://www.tbsnews.net/economy/stocks/brokers-seek-5-year-extension-banks-special-capital-market-fund-1055256>

### **EXCHANGE | BSEC fines 4 investors, 2 firms BDT 20 Mn for manipulating Fine Foods share price**

- The Bangladesh Securities and Exchange Commission (BSEC) has imposed fines totalling approximately BDT 20 Mn on four investors and two institutions for manipulating the share price of Fine Foods Limited, a publicly listed company.

<https://www.tbsnews.net/economy/stocks/bsec-fines-4-investors-2-firms-tk2cr-manipulating-fine-foods-share-price-1055246>

### **APEXFOOT | Apex Footwear reports 32% Q2 profit growth**

- Apex Footwear announced that its profit grew in the second quarter of the fiscal year 2024-25, driven by reduced operating expenses. The shoe manufacturer posted a profit of BDT 31.9 Mn in the October-December quarter, marking a 32% year-on-year growth.

<https://www.thedailystar.net/business/news/apex-footwear-reports-32-q2-profit-growth-3809586>

### **WALTONHIL | Walton revenue rises 8% to BDT 25.46 Bn in Jul-Dec**

- Walton Hi-Tech Industries reported an 8% increase in revenue to reach BDT 25.46 Bn in the July-December period of this fiscal year. The company revealed its unaudited financial statement for the first half of FY25 at a meeting held on Monday (27 January), according to officials familiar with the matter. During the period, its net profit dropped by 11% to BDT 3040 Mn, compared to the same period last year.

<https://www.tbsnews.net/economy/stocks/walton-revenue-rises-8-tk2546cr-jul-dec-1054071>

### **RAKCERAMIC | RAK Ceramics incurs loss in 2024**

- RAK Ceramics (Bangladesh) experienced a 15% decline in its revenue during the last year, as it failed to fully utilise its production capacity due to disrupted gas supply as well as political regime change, according to the company's financial statements. The UAE-based ceramics manufacturer said lower gas supply significantly impacted its production, leading to a loss of BDT 27.3 Mn during 2024.

<https://www.tbsnews.net/economy/stocks/rak-ceramics-incurs-loss-2024-1054326>

### **SPCL | Shahjibazar Power posts profit decline in Jul-Dec**

- Shahjibazar Power Company Limited (SPCL) has reported a 56% year-on-year consolidated profit decline in the first six months of the current fiscal year compared to the same period of the previous year. During this period, the company recorded a consolidated profit of BDT 284.8 Mn, significantly lower than the BDT 658.4 Mn reported in the same period last year.

<https://www.tbsnews.net/economy/stocks/shahjibazar-power-posts-profit-decline-jul-dec-1054286>

### **SINGERBD | Singer Bangladesh reports BDT 490 Mn loss**

- Singer Bangladesh, a multinational home appliances manufacturer, recorded a loss of BDT 49 Mn in 2024. Owing to the losses, the company reduced its dividend to 10% cash, down from 35% in the previous year. The company disclosed its annual financial results and declared the dividend during a board meeting held today, according to sources.

<https://www.tbsnews.net/economy/stocks/singer-bangladesh-reports-tk49cr-loss-1054321>

**BSCPLC | Bangladesh Submarine Cables posts 28% profit slump in H1**

- Amid rising competition from private territorial cable operators, state-owned Bangladesh Submarine Cables Company, a listed entity on the stock market, reported declines in both revenue and profit during the first half of the current fiscal year 2024-25.

<https://www.tbsnews.net/economy/stocks/bangladesh-submarine-cables-posts-28-profit-slump-h1-1053246>

**BERGERPBL | Berger Paints revenue crosses BDT 20 Bn-mark in first 9 months of FY25**

- Berger Paints Bangladesh Limited's revenue has surpassed the BDT 20 Bn mark within the first nine months of the current fiscal year. Its consolidated revenue stood at BDT 20.52 Bn, which was 8% higher than the previous year during the same period.

<https://www.tbsnews.net/economy/stocks/berger-paints-revenue-crosses-tk2000cr-mark-first-9-months-fy25-1052926>

**EHL | Eastern Housing sees 15% growth in land sales, 159% surge in flat sales in Q2**

- Despite ongoing economic challenges, Eastern Housing Limited, one of the country's leading real estate developers, achieved a 15% increase in land sales and an impressive 159% surge in flat sales during the October-December quarter (Q2) of the ongoing fiscal year 2024-25 (FY25).

<https://www.tbsnews.net/economy/stocks/eastern-housing-sees-15-growth-land-sales-159-surge-flat-sales-q2-1053016>

**NBL | National Bank MD, DMD resign**

- The managing director (MD) of National Bank, Md Touhidul Alam Khan, and its deputy managing director (DMD), Abdul Matin, have resigned from their posts at the first-generation commercial bank.

<https://today.thefinancialexpress.com.bd/last-page/national-bank-md-dmd-resign-1737918143>

**IBNSINA | Ibn Sina posts BDT 210 Mn Q2 profit**

- The Ibn Sina Pharmaceutical Industry's profit grew marginally in the second quarter of fiscal year 2024-25. The company's profit stood at BDT 210.8 Mn in Q2. As a result, its consolidated earnings per share (EPS) rose slightly to BDT 6.75 in the October-December period of 2024 from BDT 6.70 in the same period the previous year.

<https://www.thedailystar.net/business/economy/news/ibn-sina-posts-tk-21cr-q2-profit-3809156>

**ACI | ACI chairman to extend his holding by buying shares worth BDT 240 Mn**

- He will buy shares through the block market within 30 days. ACI Limited Chairman Anis Ud Dowla has announced his intention to purchase 16 lakh company shares. According to a filing on the Dhaka Stock Exchange (DSE) on Sunday (26 January), the shares will be acquired through the block market within 30 days.

<https://www.tbsnews.net/economy/stocks/aci-chairman-extend-his-holding-buying-shares-worth-tk24cr-1052396>

**BEXIMCO | Banks asked to furnish collateral details of Beximco**

- The government today asked the banks that financed the embattled Beximco Group to submit information regarding the collateral kept by the group against the loans. The directive was given at a meeting among the secretaries of some ministries and senior officials of nine banks.

<https://www.thedailystar.net/business/news/banks-asked-furnish-collateral-details-beximco-3809026>

**NTC | National Tea sinks in the red, with acute fund shortage**

- The troubled National Tea Company (NTC) experienced losses of BDT 700 Mn in FY24, the fifth year in a row that it remains in the red, amid an acute shortage of working capital and a rise in production cost.

<https://today.thefinancialexpress.com.bd/stock-corporate/national-tea-sinks-in-the-red-with-acute-fund-shortage-1737914433>

**EXCHANGE | How regulatory reforms likely to tighten margin loans**

- The capital market reform taskforce is considering tightening regulations for margin loans as it appeared to be a big dragger for the stock market due to misuse and improper regulations, according to individuals involved with the taskforce and regulatory officials.

<https://www.tbsnews.net/economy/stocks/how-regulatory-reforms-likely-tighten-margin-loans-1052311>

**RUNNERAUTO | Runner Automobiles' Q2 profit rises 600%**

- The company's profit went up a robust 600% year-on-year in the October-December quarter of FY25 reaching BDT 39.7 Mn. Its consolidated earnings per share (EPS) rose to BDT 0.35, compared to BDT 0.05 in the same period last year, according to a disclosure on the Dhaka Stock Exchange.

<https://www.thedailystar.net/business/news/runner-automobiles-q2-profit-rises-600-3806496>

**MALEKSPIN | Malek Spinning Mills' profit rises 21%**

- The company reported a profit of BDT 507.2 Mn in the October-December quarter. The company's consolidated earnings per share (EPS) rose to BDT 2.62 in the period, up from BDT 2.16 in the same quarter of 2023, according to a disclosure on the Dhaka Stock Exchange (DSE) website.

<https://www.thedailystar.net/business/news/malek-spinning-mills-profit-rises-21-3806501>

**GP | GP extends partnership with Ericsson**

- Grameenphone, the country's leading telecommunications service provider, has extended its partnership with Ericsson to drive innovation through AI-powered solutions. This strategic collaboration aims to deliver world-class services with greater efficiency, enabling Grameenphone to offer personalised solutions that meet the evolving needs of its customers.

<https://thefinancialexpress.com.bd/stock/bangladesh/gp-extends-partnership-with-ericsson>

**RENATA | Renata's sales grow 12%, but profit plunges 35%**

- The sales and profit trends remained consistent in the second quarter, as revenue grew 16%, fuelled by higher sales in pharmaceuticals, animal health, exports, and contributions from subsidiaries. However, the company's quarterly profits dropped 27 % year-on-year to BDT 640 Mn. Renata reported 18% export growth and 24% growth in the animal health segment in the second quarter.

<https://www.thedailystar.net/business/news/renatas-sales-grow-12-profit-plunges-35-3808016>

**IDLC | IDLC Finance unveils Shariah-compliant financing window 'IDLC Islamic'**

- IDLC Finance PLC recently launched the Shariah-compliant financing window, named "IDLC Islamic," at the Pan Pacific Sonargaon Dhaka. Md Zakir Hossain Chowdhury, deputy governor of Bangladesh Bank, inaugurated the new window as the chief guest, said a press release.

<https://www.thedailystar.net/business/organisation-news/news/idlc-finance-unveils-shariah-compliant-financing-window-idlc-islamic-3808096>

**TITASGAS | Titas Gas sinks further in red on system loss**

- Titas Gas's system loss hit a decade high of 1,204 Mn cubic meters in fiscal 2023-24 -- enough to meet a month's import bill of high-priced liquified natural gas (LNG).

<https://www.thedailystar.net/news/bangladesh/news/titas-gas-sinks-further-red-system-loss-3806971>

**CAPMIBBLMF | Board approves un-audited report of CAPM IBBL Islamic Mutual Fund for Q2**

- The Trustee meeting of CAPM IBBL Islamic Mutual Fund was held on Thursday (January 23). During the meeting, the accounts and unaudited report for the second quarter ending 31st December 2024 were approved, according to a press release.

<https://thefinancialexpress.com.bd/stock/board-approves-un-audited-report-of-capm-ibbl-islamic-mutual-fund-for-q2>

**CAPMBDBLMF | CAPM-BDBL Mutual Fund incurs loss in Oct-Dec**

- CAPM BDBL Mutual Fund has reported a loss of BDT 2.3 Mn in the October-December quarter of this fiscal year due to high provision against unrealised loss. According to the closed-end mutual fund's statement, published today, its loss per unit stood at BDT 0.05 during the second quarter.

<https://www.tbsnews.net/economy/stocks/capm-bdbl-mutual-fund-incurs-loss-oct-dec-1050846>

**BEXIMCO | Defaulted loans: Not possible to reopen Beximco's 16 RMG factories**

- Considering the sheer volume of Beximco's debt, the government does not think it's feasible to reopen the textile and garment factories that were taken out of production by the group, Labour Adviser Brig Gen (retd) M Sakhawat Hussain said yesterday.

<https://www.thedailystar.net/business/news/defaulted-loans-not-possible-reopen-beximcos-16-rmg-factories-3806631>

**KEYACOSMET | Keya Cosmetics announces permanent closure of factory operations**

- Keya Cosmetics Limited has announced the permanent closure of its factories due to 'ongoing challenges in the market' from May next. In a media release issued today (23 January), the company cited market instability, discrepancies in accounts with its bank, shortages of raw materials and declining production activities as the primary reasons behind the decision.

<https://www.tbsnews.net/economy/keya-cosmetics-announces-permanent-closure-factory-operations-1050466>

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