

Weekly Market Update

DSEX ended in Green (+1.27%) in the week

Capital Market Overview

The market closed in green this week. The benchmark index DSEX (+1.27%) gained 61.23 points and closed the week at 4,894.07 points. The blue-chip index DS30 (+0.88%) gained 16.02 points and stood at 1,836.12 points. The Shariah-based index DSES (+0.59%) gained 6.29 points and stood at 1,065.39 points. The large cap index CDSET (+1.14%) gained 11.26 points and closed at 1,002.34 points. DSEX, DS30, DSES and CDSET showed YTD returns of -6.18%, -5.34%, -8.86%, -5.98%, respectively.

Total Turnover During The Week (DSE): BDT 19.4 billion (USD 158 million)
Average Daily Turnover Value (ADTV): BDT 4.9 billion (Δ Week: +34.1%)
Market P/E: 13.3x

Daily Index Movement during the Week

The market performed four sessions during this week. The market started positively on Sunday (+0.14%), but turned negative on Monday (-0.03%), again became and remained positive on Wednesday (+0.56%) and Thursday (+0.59%).

Sectoral Performance

· Most of the financial sectors posted positive performance this week. Bank booked the highest gain of 6.30% followed by NBF1 (+4.30%), Mutual Fund (+3.44%), General Insurance (+2.48%), and Life Insurance (-0.26%).

· Non-financial (large-cap) sectors posted mixed performance this week. Engineering booked the highest gain of 1.45% followed by Fuel & Power (+1.30%), and Food & Allied (+0.88%). Telecommunication experienced the highest loss of 0.82% followed by Pharmaceutical (-0.11%).

Macroeconomic Arena

Exports fetch USD 48.28 Bn in FY25. Import rises on economic rebound. Hard-term World Bank lending window beckoning Bangladesh. SME sector crucial for growth, but hindered by funding gap: Finance adviser. BD clears all dues to Adani Power. Bank branches, hotels, gift shops can now obtain limited money changer licences. RMG | RMG, textile leaders urge gas policy reforms to boost output. INSURANCE | IDRA to investigate 17 general insurers in disciplinary crackdown. Policy reforms and political voice key to sustainable growth for MSMEs: Experts. Online submission of export-import papers made mandatory. Govt slashes interest rates on savings certificates. Over 150 imports to be costlier with 2.0 % AIT. Ctg Port handles record 3.29 Mn containers in FY25.

Revenue collection faces record shortfall in FY25 as Petrobangla arrears mount. Customs operations resume at sea, land ports. Bangladesh to continue talks as US trade demands go against global norms. Savings tools yields cut despite their current modest rates. Remittance flows over USD 30 Bn in FY25. BANK | 11 more banks to face asset quality review. AGRICULTURE | Most farmland far below optimal productivity. FUEL & POWER | Eastern Refinery hits record in production. BANK | Policy push needed to align banking sector with social business goals. IMF expects FDI inflows as polls timeline firms up. IMF to team up with WB to 'turn the corner'. NBR strike ends with biz leaders' help. Govt borrows BDT 117.94 Bn thru T-bills in single day. Push for enhanced policy support to boost MSME sector.

Stock Market Arena

BERGERPBL | Berger Paints recommends 525% dividend, highest in 8 years. REPUBLIC | Republic Insurance gets new Chairman. RAHIMAFOD | Oil production suspension to have little impact on Rahima Food revenue. GQBALLPEN | Political tensions, funding woes delay Econo Ball Pen factory renovation. EXCHANGE | Asifur Rahman appointed CTO of Dhaka Stock Exchange. BERGERPBL | Berger Paints Bangladesh to invest in packaging sector. FASFIN | FAS Finance sinks deeper into the red. EXCHANGE | Bangladesh equity market 2nd worst in Asia in H1 2025. RUPALIBANK | Rupali Bank to boost paid-up capital with govt fund adjusted new shares. BERGERPBL | Berger earns record annual profit as sales get a boost. EASTLAND | Eastland Insurance approves 10% cash dividends. CONFIDCEM | BSEC rejects Confidence Cement's rights share application. EXCHANGE | DSE appoints Asadur Rahman as acting managing director. DESHBANDHU | Deshbandhu secures USD 370 Mn FDI.

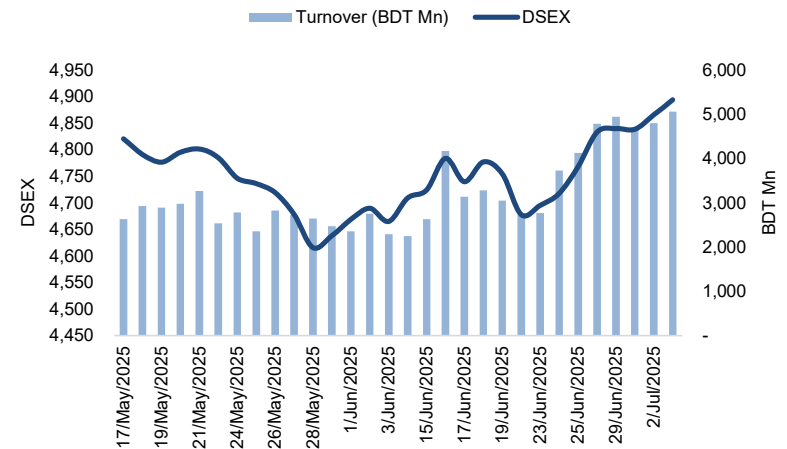
Table 1: Index

Index	Closing*	Opening*	Δ(Pts)	30-Dec-2024	Δ% Week	Δ% YTD
DSEX	4,894.07	4,832.83	+61.23	5,216.44	1.27%	-6.18%
DS30	1,836.12	1,820.10	+16.02	1,939.73	0.88%	-5.34%
DSES	1,065.39	1,059.10	+6.29	1,168.90	0.59%	-8.86%
CDSET	1,002.34	991.08	+11.26	1,066.09	1.14%	-5.98%

Table 2: Market Statistics

		This Week	Last Week	% Change
Mcap	Mn BDT	6,660,061	6,615,652	
	Mn USD	54,265	53,904	0.67%
Turnover	Mn BDT	19,446	18,128	7.27%
	Mn USD	158	148	
Average Daily Turnover	Mn BDT	4,861	3,626	34.08%
	Mn USD	40	30	
Volume	Mn Shares	845	718	17.71%

Figure 1: DSEX & Turnover in Last Four Weeks



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Table 3: Top Ten Gainers

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
ISLAMIBANK	44.1	33.6	+31.3%	71,001	251.2	15.2x	1.0x
SEMLLECMF	13.4	11.1	+20.7%	670	119.9	NM	1.5x
RUPALIBANK	21.0	17.5	+20.0%	10,247	37.5	NM	0.6x
UNIONCAP	5.0	4.2	+19.0%	863	9.1	NM	NM
MIDLANDBNK	27.1	23.5	+15.3%	17,855	447.6	21.3x	1.8x
MEGHNAPE	25.4	22.1	+14.9%	305	5.1	NM	0.3x
DGIC	23.8	20.8	+14.4%	952	30.5	NM	2.1x
NFML	11.4	10.1	+12.9%	1,064	6.6	NM	1.1x
MEGHNAINS	24.3	21.6	+12.5%	972	76.0	23.8x	1.7x
IBP	13.9	12.4	+12.1%	1,615	203.9	NM	1.0x

Table 4: Top Ten Losers

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
STANDBANKL	5.9	6.5	-9.2%	6,583	38.4	7.9x	0.4x
LOVELLO	96.2	105.4	-8.7%	8,995	631.9	43.4x	7.6x
RAHIMAFOOD	83.6	90.8	-7.9%	1,672	135.3	NM	9.1x
BERGERPBL	1,539.6	1,736.6	-6.1%	75,604	79.2	21.2x	4.6x
CLICL	51.0	54.0	-5.6%	1,913	44.1	NM	NM
SAMATALETH	54.4	57.4	-5.2%	561	19.6	NM	3.8x
SONARGAON	35.6	37.5	-5.1%	942	134.0	NM	1.9x
DULAMIACOT	68.3	71.8	-4.9%	516	0.3	NM	NM
MONNOAGML	311.9	325.5	-4.2%	1,372	40.2	NM	2.8x
ECABLES	110.1	114.9	-4.2%	2,907	5.0	NM	0.3x

Table 5: Top Ten Most Traded Shares

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
BRACBANK	53.8	51.1	+5.3%	107,112	921.7	7.9x	1.3x
BEACHHATCH	49.3	46.3	+6.5%	2,041	641.0	10.5x	3.0x
LOVELLO	96.2	105.4	-8.7%	8,995	631.9	43.4x	7.6x
AGNISYSL	26.9	27.1	-0.7%	1,952	582.0	20.2x	1.6x
SQURPHARMA	207.6	210.1	-1.2%	184,027	510.7	7.8x	1.4x
MIDLANDBNK	27.1	23.5	+15.3%	17,855	447.6	21.3x	1.8x
SEAPEARL	53.8	54.9	-2.0%	6,496	438.2	NM	3.2x
ASIATICLAB	40.1	37.6	+6.6%	4,908	360.9	16.6x	0.7x
AIL	48.7	45.5	+7.0%	2,371	286.2	18.0x	2.0x
FINEFOODS	233.9	235.9	-0.8%	3,268	272.9	52.7x	16.0x

Table 6: Most Appreciated YTD in BRAC EPL Universe

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
ACI	186.5	+33.6%	16,344	NM	2.8x
BRACBANK	53.8	+23.5%	107,112	7.9x	1.3x
EBL	23.7	+12.7%	37,821	5.6x	0.8x
IFADAUTOS	22.8	+11.8%	6,116	NM	0.6x
BARKAPOWER	10.9	+11.2%	2,567	51.9x	0.5x
BSRMSTEEL	56.3	+10.8%	21,166	4.8x	0.7x
ESQUIRENIT	21.5	+10.3%	2,900	9.2x	0.3x
UCB	10.1	+9.8%	15,659	NM	0.4x
CROWNCEMNT	46.9	+7.8%	6,965	10.7x	0.8x
MARICO	2,459.2	+7.7%	77,465	13.1x	10.3x

**BDT*
**BDT Mn*
Table 7: Sector Indices

Sector Name	Week Close*	Week Open*	Year Open*	Δ% Week	Δ% YTD
Bank	1,391.4	1,309.0	1,429.64	+6.30%	-2.68%
NBFI	970.4	930.4	1,188.21	+4.30%	-18.33%
Mutual Fund	630.6	609.7	603.30	+3.44%	+4.53%
General Insurance	2,490.4	2,430.2	2,772.79	+2.48%	-10.19%
Life Insurance	1,556.8	1,560.9	1,827.34	-0.26%	-14.80%
Telecommunication	4,735.5	4,774.8	5,185.99	-0.82%	-8.69%
Pharmaceutical	2,791.3	2,794.4	2,959.70	-0.11%	-5.69%
Fuel & Power	1,078.3	1,064.4	1,108.63	+1.30%	-2.74%
Cement	1,783.5	1,800.1	1,957.26	-0.92%	-8.88%
Services & Real Estate	935.1	922.5	1,013.65	+1.37%	-7.75%
Engineering	2,292.6	2,259.7	2,496.75	+1.45%	-8.18%
Food & Allied	14,359.2	14,233.9	17,177.59	+0.88%	-16.41%
IT	1,731.3	1,730.9	1,994.92	+0.02%	-13.21%
Textile	1,017.9	1,008.0	1,093.38	+0.98%	-6.90%
Paper & Printing	3,977.0	3,978.8	3,998.20	-0.04%	-0.53%
Tannery	1,868.8	1,870.8	2,020.25	-0.11%	-7.49%
Jute	10,734.9	10,865.2	14,455.60	-1.20%	-25.74%
Ceramics	369.9	372.7	359.12	-0.77%	+3.00%
Miscellaneous	4,022.8	4,118.4	4,252.62	-2.32%	-5.40%

Table 8: Sector Trading Matrix

Sector Name	Daily Avg this Week	Daily Avg last Week	% Change	% of Total Turnover	PE	PB
Bank	727.4	406.0	+79.14%	+15.56%	19.1x	0.7x
NBFI	87.5	43.4	+101.62%	+1.87%	NM	NM
Mutual Fund	212.4	128.1	+65.83%	+4.54%	NM	0.6x
General Insurance	249.5	149.7	+66.71%	+5.34%	11.9x	1.1x
Life Insurance	120.3	68.5	+75.65%	+2.57%	NM	NM
Telecommunication	60.3	41.6	+44.71%	+1.29%	14.7x	3.5x
Pharmaceutical	584.1	447.4	+30.56%	+12.49%	12.2x	1.4x
Fuel & Power	261.5	195.9	+33.44%	+5.59%	18.0x	0.6x
Cement	48.6	41.3	+17.62%	+1.04%	20.3x	1.8x
Services & Real Estate	161.6	139.4	+15.88%	+3.46%	23.7x	0.4x
Engineering	413.1	263.7	+56.67%	+8.84%	11.9x	0.8x
Food & Allied	610.6	555.0	+10.03%	+13.06%	15.2x	4.2x
IT	211.3	111.0	+90.31%	+4.52%	19.2x	1.4x
Textile	514.5	337.3	+52.56%	+11.01%	NM	0.7x
Paper & Printing	102.0	101.3	+0.65%	+2.18%	NM	0.9x
Tannery	63.1	40.1	+57.47%	+1.35%	64.0x	1.5x
Jute	16.0	24.9	-35.82%	+0.34%	NM	NM
Ceramics	77.5	86.3	-10.13%	+1.66%	NM	1.1x
Miscellaneous	153.6	140.8	+9.09%	+3.29%	81.6x	1.7x

Table 9: Least Appreciated YTD in BRAC EPL Universe

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
KPCL	9.5	-27.5%	3,775	27.9x	0.5x
RECKITTEN	3,300.0	-24.1%	15,593	20.7x	8.6x
BATBC	280.9	-23.6%	151,686	9.2x	2.9x
RENATA	486.5	-23.4%	55,800	19.8x	1.6x
UNIQUEHRL	35.2	-20.4%	10,363	8.1x	0.4x
POWERGRID	33.4	-20.1%	30,521	NM	0.2x
EGEN	19.7	-19.3%	1,478	24.6x	0.8x
LANKABAFIN	15.2	-18.3%	8,190	15.7x	0.8x
PIONEERINS	39.3	-18.1%	3,844	8.5x	0.9x
ADNTEL	70.9	-16.8%	4,584	12.6x	2.2x

Important News: Business, Economy & Sector

Exports fetch USD 48.28 Bn in FY25

- Merchandise exports earned Bangladesh USD 48.28 Bn in the just- concluded fiscal year 2024-25 in a steady growth, bar the last month, banking heavily on the performance of readymade garments as usual.

<https://today.thefinancialexpress.com.bd/first-page/exports-fetch-4828b-in-fy25-1751479012>

Import rises on economic rebound

- In an early indication of economic rebound following months of sluggishness, Bangladesh's overall imports increased around 7.0% in the just-passed fiscal year. According to the latest data from Bangladesh Bank (BB), the opening of fresh LCs or letter of credits, generally known as import orders, increased to USD 70.72 Bn in the FY'25 from USD 68.77 Bn recorded in the previous fiscal year (FY24). In FY'23, the volume of import orders was worth USD 67.63 Bn.

<https://today.thefinancialexpress.com.bd/first-page/import-rises-on-economic-rebound-1751479089>

Hard-term World Bank lending window beckoning Bangladesh

- Bangladesh is asked to borrow from the International Bank of Reconstruction and Development (IBRD), a hard-term lending arm of the World Bank, which extends costlier market-based loan that the country can ill afford at this stage of its graduation process, officials said.

<https://today.thefinancialexpress.com.bd/first-page/hard-term-world-bank-lending-window-beckoning-bangladesh-1751479213>

SME sector crucial for growth, but hindered by funding gap: Finance adviser

- Finance Adviser Dr Salehuddin Ahmed on Wednesday said the small and medium enterprise (SME) sector remains a key driver of economic growth and employment in Bangladesh, but its full potential is constrained by persistent challenges in financing, technology adoption, and global market integration.

<https://today.thefinancialexpress.com.bd/metro-news/sme-sector-crucial-for-growth-but-hindered-by-funding-gap-finance-adviser-1751480194>

BD clears all dues to Adani Power

- Bangladesh has cleared all outstanding dues to India's Adani Power, making a one-time payment of USD 437 Mn in June for electricity imports. The sources indicated that with all dues settled, Bangladesh has instructed Adani to keep both 800 MW units (totaling 1,600 MW) operational as per the demand of the BPDB. To ensure timely future payments, Bangladesh has now provided a Letter of Credit (LC) equivalent to two months' worth of bills, approximately USD180 Mn, and a sovereign guarantee for all remaining dues.

<https://today.thefinancialexpress.com.bd/trade-market/bd-clears-all-dues-to-adani-power-1751476954>

Bank branches, hotels, gift shops can now obtain limited money changer licences

- Scheduled bank branches, booths, hotels, or establishments like gift shops will now be able to receive limited money changer licences under specific regulations.

<https://www.tbsnews.net/economy/banking/bank-branches-hotels-gift-shops-can-now-obtain-limited-money-changer-licences>

RMG | RMG, textile leaders urge gas policy reforms to boost output

- Leaders from Bangladesh's leading ready-made garment (RMG) and textile industry associations have urged the government to exempt industrial and captive gas-run facilities from seeking re-approval from Titas Gas Transmission and Distribution Company Ltd during internal rearrangements-provided their hourly load, monthly load, and outlet pressure remain unchanged.

<https://today.thefinancialexpress.com.bd/last-page/rmg-textile-leaders-urge-gas-policy-reforms-to-boost-output-1751479541>

INSURANCE | IDRA to investigate 17 general insurers in disciplinary crackdown

- Seventeen non-life insurance companies will also undergo special audits as the regulator has identified them as high-risk after a similar measure taken for poorly-regulated life insurance companies.

<https://thefinancialexpress.com.bd/stock/bangladesh/idra-to-investigate-17-general-insurers-in-disciplinary-crackdown>

Policy reforms and political voice key to sustainable growth for MSMEs:

Experts

- The country's Small and Medium-sized Enterprises (MSMEs) urgently need supportive policies, affordable financing, effective market access, and political representation to ensure their sustainable growth, experts said at a discussion event in the capital today (29 June). They said the MSME sector, despite its significant contribution to the economy, has long suffered from neglect.

<http://tbsnews.net/economy/policy-reforms-and-political-voice-key-sustainable-growth-msmes-experts-1177011>

Online submission of export-import papers made mandatory

- The National Board of Revenue (NBR) made the online submission of export-import related certificates, licences, and permits (CLPs) compulsory from yesterday.

<https://www.thedailystar.net/business/news/online-submission-export-import-papers-made-mandatory-3929846>

Govt slashes interest rates on savings certificates

- The government has slashed the interest rates on all major National Savings Certificates (NSCs) by 47 to 57 basis points after six months, as part of a move towards a market-driven interest rate system.

<https://www.thedailystar.net/business/news/govt-slashes-interest-rates-savings-certificates-3929801>

Over 150 imports to be costlier with 2.0 % AIT

- Over 150 imports, including essentials and capital goods for industries, are set to be costlier with a 2.0% advance income tax levied, businesses said. The National Board of Revenue (NBR) has imposed the AIT on the import of 150 items under nearly 200 HS (Harmonized System) codes, as per the tax-deduction-at-source rules 2025.

<https://today.thefinancialexpress.com.bd/first-page/over-150-imports-to-be-costlier-with-20pc-ait-1751392167>

Ctg Port handles record 3.29 Mn containers in FY25

- Chattogram Port, the country's premier seaport, handled a total of 3.29 Mn TEUs (twenty-foot equivalent units) of containers in the fiscal year 2024-25, marking an increase of 0.13 Mn TEUs compared to the previous year.

<https://today.thefinancialexpress.com.bd/stock-corporate/ctg-port-handles-record-329m-containers-in-fy25-1751388245>

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<https://today.thefinancialexpress.com.bd/stock-corporate/ctg-port-handles-record-329m-containers-in-fy25-1751388245>

Record 1.7 Mn taxpayers file returns online in FY25

- In a major leap towards digital tax compliance, more than 1.7 Mn taxpayers filed their income tax returns online in the fiscal year 2024-25, which ended on Monday.

<https://today.thefinancialexpress.com.bd/trade-market/record-17m-taxpayers-file-returns-online-in-fy25-1751388544>

TRADE | Container congestion eases at Ctg Port, full recovery expected within a week

- Container movement at Chattogram Port and its associated inland depots is gradually returning to normal, following the withdrawal of customs officials' pen-down strike and complete shutdown programme that had disrupted cargo operations for weeks. Both import and export operations have resumed, though officials and stakeholders said it may take another week to fully resolve the congestion. Despite the situation, the port reported a new record in container handling in FY25, managing a record 3.3 Mn TEUs – the highest volume since container operations began 48 years ago in 1977. Revenue collection also hit BDT 754.32 Bn.

<https://www.tbsnews.net/economy/container-congestion-eases-ctg-port-full-recovery-expected-within-week-1178776>

BANK | Depositors leave troubled banks for stronger rivals

- Depositors, in times of financial uncertainty, usually move their money away from troubled banks to institutions with stronger balance sheets. That is exactly what unfolded in 2024, when 11 banks collectively lost BDT 237 Bn in deposits.

<https://www.thedailystar.net/business/news/depositors-leave-troubled-banks-stronger-rivals-3930401>

Customs operations resume at sea, land ports

- Import and export activities resumed at sea and land ports across the country yesterday after revenue officials called off their two-day nationwide shutdown on Sunday evening.

<https://www.thedailystar.net/business/news/customs-operations-resume-sea-land-ports-3929601>

RMG | Reforms, diversification could supercharge RMG exports

- Bangladesh's readymade garment (RMG) sector could be on the cusp of a transformative leap, with the potential to earn up to USD 94 Bn in annual export earnings by 2029, if the country expands into non-traditional markets and embraces manmade fibre (MMF) production.

<https://today.thefinancialexpress.com.bd/last-page/reforms-diversification-could-supercharge-rmg-exports-1751392454>

BANK | May sees below 7% pvt credit growth amid political, banking strains

- Low business confidence amid political uncertainty is slowing private sector loan growth, while rising bad loans in banks are causing a shortage of funds, making it harder for banks to lend. According to the latest Bangladesh Bank report, private sector credit growth stood at 6.95% in May this year – well below the central bank's target of 9.8%.

<https://www.tbsnews.net/economy/banking/may-sees-below-7-pvt-credit-growth-amid-political-banking-strains-1178826>

FUEL & POWER | Chevron keen to invest in further exploration of two onshore blocks

- Chevron Bangladesh, a part of the global energy company Chevron, has expressed its keenness to invest in further exploration of two onshore gas blocks - block-11 and block-12.

<https://today.thefinancialexpress.com.bd/trade-market/chevron-keen-to-invest-in-further-exploration-of-two-onshore-blocks-1751388462>

FUEL & POWER | Eastern Refinery's second unit to be built with govt funding

- The government has finally decided to construct Eastern Refinery Limited (ERL) Unit-2 with state funding, moving away from its earlier plan of seeking foreign investment. Besides, the Bangladesh Petroleum Corporation (BPC) has taken up plans to establish two more refineries in Matarbari and Payra.

<https://www.thedailystar.net/business/news/eastern-refineries-second-unit-be-built-govt-funding-3930126>

IMF to team up with WB to 'turn the corner'

- After setting an "ambitious" but "achievable" revenue mobilisation target for Bangladesh, the International Monetary Fund (IMF) on Sunday said it would jointly work with the World Bank to assist the South Asian nation in achieving the target.

<https://today.thefinancialexpress.com.bd/first-page/imf-to-team-up-with-wb-to-turn-the-corner-1751218374>

Revenue collection faces record shortfall in FY25 as Petrobangla arrears mount

- The National Board of Revenue (NBR) is heading towards a record tax shortfall of around BDT 1.0 Tn in the outgoing fiscal year (FY 2024-25), despite efforts to recover long-standing arrears from state-owned enterprises like Petrobangla.

<https://today.thefinancialexpress.com.bd/first-page/revenue-collection-faces-record-shortfall-in-fy25-as-petrobangla-arrears-mount-1751304806>

Customs operations resume at sea, land ports

- Import and export activities resumed at sea and land ports across the country yesterday after revenue officials called off their two-day nationwide shutdown on Sunday evening.

<https://www.thedailystar.net/business/news/customs-operations-resume-sea-land-ports-3929601>

Bangladesh to continue talks as US trade demands go against global norms

- As the deadline for a reciprocal trade agreement approaches, Bangladesh and the United States remain divided over key terms, with Dhaka rejecting provisions it argues contravene international trade rules while pledging to continue negotiations.

<https://www.tbsnews.net/economy/bangladesh-continue-talks-us-trade-demands-go-against-global-norms-1177951>

Savings tools yields cut despite their current modest rates

- Yield rates on state-run savings tools, ideally designed for helping pensioners, elders and widows, have been cut although their shines are already dim for low returns. The government revised downward the yield rates on savings certificates under the Department of National Savings with effect from July 1 and applicable for the next six months through December 2025, according to a notification issued Monday by the Finance Division.

<https://thefinancialexpress.com.bd/economy/bangladesh/savings-tools-yields-cut-despite-their-current-modest-rates>

Remittance flows over USD 30 Bn in FY25

- Remittance inflows crossed the USD 30 Bn mark on Saturday, two days before the fiscal year is due to end, making it the highest receipts yet in Bangladesh's history.

<https://www.thedailystar.net/business/news/remittance-flows-over-30-billion-fy25-3928491>

BANK | 11 more banks to face asset quality review

- Eleven more banks that were hit by irregularities and scams during the Awami League government's tenure are set to undergo an asset quality review (AQR) by global audit firms. Central bank officials, seeking anonymity, said the eleven banks are Islami Bank Bangladesh.

<https://www.thedailystar.net/business/news/11-more-banks-face-asset-quality-review-3929371>

AGRICULTURE | Most farmland far below optimal productivity

- Bangladesh leaves 56% of agricultural land below productivity trajectory while only 1.2% catches up desired level of production with the highest output, although the country meets food deficit with imports.

<https://today.thefinancialexpress.com.bd/first-page/most-farmland-far-below-optimal-productivity-1751304528>

FUEL & POWER | Eastern Refinery hits record in production

- Eastern Refinery Limited (ERL), Bangladesh's sole state-run facility for processing crude oil into various petroleum products, set a record by surpassing its installed production capacity in fiscal year 2024-25. A total of 1.53 Mn tonnes of crude oil were processed in the year, whereas its capacity is 1.5 Mn tonnes per year, as per records from 1968 when it was established.

<https://www.thedailystar.net/business/news/eastern-refinery-hits-record-production-3929561>

BANK | Policy push needed to align banking sector with social business goals

- Top bankers and economists called upon the government to play a proactive role in bridging the gap between conventional banking and social business by offering targeted policy support and strategic coordination.

<https://today.thefinancialexpress.com.bd/stock-corporate/policy-push-needed-to-align-banking-sector-with-social-business-goals-1751301078>

IMF expects FDI inflows as polls timeline firms up

- The International Monetary Fund has expressed optimism that foreign investment into Bangladesh will begin to flow again as the country's election timeline has removed a key source of uncertainty for investors.

<https://www.thedailystar.net/news/bangladesh/news/imf-expects-fdi-inflows-polls-timeline-firms-3928776>

IMF to team up with WB to 'turn the corner'

- After setting an "ambitious" but "achievable" revenue mobilisation target for Bangladesh, the International Monetary Fund (IMF) on Sunday said it would jointly work with the World Bank to assist the South Asian nation in achieving the target.

<https://today.thefinancialexpress.com.bd/first-page/imf-to-team-up-with-wb-to-turn-the-corner-1751218374>

NBR strike ends with biz leaders' help

- Trade-disrupting shutdown at the revenue board ends as the NBR Reform Unity Council called off its protest programme on Sunday evening following government's preventive stance and business leaders' mediation.

<https://today.thefinancialexpress.com.bd/first-page/nbr-strike-ends-with-biz-leaders-help-1751218313>

Govt borrows BDT 117.94 Bn thru T-bills in single day

- The government on Sunday borrowed BDT 117.94 Bn in a single day by issuing three types of treasury bills to partly finance its budget deficit. The amount borrowed is well above the pre-auction target of BDT 80 Bn, according to the auction results.

<https://today.thefinancialexpress.com.bd/first-page/govt-borrows-tk-11794bn-thru-t-bills-in-single-day-1751218520>

Push for enhanced policy support to boost MSME sector

- Speakers at a discussion marking International Micro-, Small and Medium-sized Enterprises (MSME) Day 2025 stressed the need for enhanced policy support, easier access to finance, and nationwide expansion of services to strengthen the MSME sector as a key driver of inclusive and sustainable economic growth.

<https://today.thefinancialexpress.com.bd/trade-market/push-for-enhanced-policy-support-to-boost-msme-sector-1751214931>

Two digital platforms launched to enhance access to policy-relevant data

- Two prototype digital platforms—the Bangladesh Energy Dashboard (BED) and the Bangladesh Social Protection Dashboard (BSD)—were unveiled today to enhance access to timely, policy-relevant data.

<https://www.thedailystar.net/business/news/two-digital-platforms-launched-enhance-access-policy-relevant-data-3928531>

BANK | Bond boom contributes half of bank income

- Fifty banks saw a 45%, or BDT 123.32 Bn, surge in income from treasury bonds last year, as they turned to risk-free, high-yield investments and stepped back from core lending amid economic headwinds, a review of their financial statements shows.

<https://www.thedailystar.net/business/news/bond-boom-contributes-half-bank-income-3928816>

TRADE | Trade halts as customs shutdown paralyses sea, land ports

- Export and import activities at sea and land ports across the country ground to a near halt, as a nationwide shutdown by revenue officials entered its second day yesterday.

<https://www.thedailystar.net/business/news/trade-halts-customs-shutdown-paralyses-sea-land-ports-3928811>

Govt plans to launch onshore bidding after 28 years

- The interim government is preparing to offer several onshore blocks in hilly regions to international oil companies (IOCs) under a proposed production sharing contract (PSC), aiming to enhance domestic natural gas production amid rising demand.

<https://today.thefinancialexpress.com.bd/first-page/govt-plans-to-launch-onshore-bidding-after-28-years-1751131148>

Rising debt signals warning for Bangladesh's economy

- Bangladesh's rising public debt is raising red flags among economists and policymakers, as the debt-to-GDP ratio has climbed nearly 11 percentage points over the past decade, reaching 37.62% in the last fiscal year (FY 2023-24).

<https://today.thefinancialexpress.com.bd/last-page/rising-debt-signals-warning-for-bangladeshs-economy-1751129695>

Reserves cross USD 25 Bn after 2.5 years

- Bangladesh's foreign exchange reserves crossed USD 25 Bn after two and a half years, thanks to an increased inflow of remittance and the release of funds by the International Monetary Fund (IMF), the World Bank (WB), and other lending agencies. On Thursday, forex reserves stood at USD 25.51 Bn as per the IMF's calculation method, up from USD 21.38 Bn a week earlier, according to the central bank's data.

<https://www.thedailystar.net/business/economy/news/reserves-cross-25b-after-25-years-3927916>

Weaker taka, high interest rates strain private sector

- A weaker taka, prolonged high inflation, and tighter monetary policy have placed increasing pressure on the private sector, according to business leaders. "Interest rates on bank loans have climbed from 9% to around 14% in 2025, which has saddled the private sector with an additional interest burden of roughly BDT 1.4 Tn," said Ashraf Ahmed, former president of the Dhaka Chamber of Commerce and Industry (DCCI).

<https://www.thedailystar.net/business/economy/news/weaker-taka-high-interest-rates-strain-private-sector-3927906>

Refrain from approving large-scale projects

- Finance Adviser Dr. Salehuddin Ahmed urged all concerned to refrain from approving unnecessary and large-scale development projects that could jeopardise the country's debt sustainability. The Adviser stressed the importance of a symbiotic relationship among all stakeholders to maintain fiscal stability amid a volatile global financial environment.

<https://today.thefinancialexpress.com.bd/metro-news/refrain-from-approving-large-scale-projects-1751127729>

India restricts land-route import of certain products

- India has imposed a ban on the import of specific jute products and woven fabrics from Bangladesh through all land routes amid worsening relations between the two nations, reports UNB.

<https://today.thefinancialexpress.com.bd/metro-news/india-restricts-land-route-import-of-certain-products-1751127743>

Dhaka continues tariff talks with US

- Bangladesh has continued its consultations with the United States on finalising the agreement on reciprocal tariff, reports BSS. The latest round of discussions took place in Washington DC on Thursday, where the Bangladesh side was led by National Security Adviser Dr Khalilur Rahman and the US side by US Assistant Trade Representative Brendan Lynch, according to a message from CA's Press Wing said on Saturday.

<https://today.thefinancialexpress.com.bd/trade-market/dhaka-continues-tariff-talks-with-us-1751126319>

Important News: Stocks

BERGERPBL | Berger Paints recommends 525% dividend, highest in 8 years

- Berger Paints Bangladesh Ltd saw its profit rise for the year ended March 31, 2025, as the company recommended its highest dividend in eight years.

<https://www.thedailystar.net/business/news/berger-paints-recommends-525-dividend-highest-8-years-3931221>

REPUBLIC | Republic Insurance gets new Chairman

- Dr Suborna Barua, a professor at the Department of International Business, Dhaka University, has been elected Chairman of the Republic Insurance Company Limited while SM Shafiqul Hoque has been re-elected as its Vice Chairman.

<https://today.thefinancialexpress.com.bd/stock-corporate/republic-insurance-gets-new-chairman-1751475032>

RAHIMAFOD | Oil production suspension to have little impact on Rahima Food revenue

- Rahima Food Corporation has suspended coconut oil production due to low market demand, without concerns over impacts on revenue as the segment constitutes less than 1% of the company's sales.

<https://today.thefinancialexpress.com.bd/stock-corporate/oil-production-suspension-to-have-little-impact-on-rahima-food-revenue-1751475006>

QBALLPEN | Political tensions, funding woes delay Econo Ball Pen factory renovation

- GQ Ball Pen Industries, known for its brand Econo Ball Pen, recently announced delays in its factory renovation plans, citing political tensions, funding difficulties, and import hurdles as key obstacles.

<https://www.tbsnews.net/economy/stocks/political-tensions-funding-woes-delay-econo-ball-pen-factory-renovation-1179686>

EXCHANGE | Asifur Rahman appointed CTO of Dhaka Stock Exchange

- Dr Mohammad Asifur Rahman, a technology expert with vast experience in both domestic and international corporate organisations, has officially joined the Dhaka Stock Exchange (DSE) as its chief technology officer (CTO).

<https://www.tbsnews.net/economy/stocks/asifur-rahman-appointed-cto-dhaka-stock-exchange-1179561>

BERGERPBL | Berger Paints Bangladesh to invest in packaging sector

- Berger Paints Bangladesh, the country's leading multinational coatings manufacturer, has decided to expand into the packaging sector by forming a new subsidiary. The decision was approved at a board meeting on 30 June, according to a price-sensitive disclosure published on the company's website. As per the statement, Berger Paints will establish a new company named Jenson and Nicholson Packaging Limited (JNPL). The parent company will invest BDT 51 Mn to acquire a 51% equity stake in JNPL, while its wholly owned subsidiary, Jenson and Nicholson (Bangladesh) Limited, will contribute BDT 49 Mn for the remaining 49% stake.

<https://www.tbsnews.net/economy/stocks/berger-paints-bangladesh-invest-packaging-sector-1178766>

FASFIN | FAS Finance sinks deeper into the red

- FAS Finance & Investment offers no good news to investors as the non-bank financial institution (NBF) reported a bigger loss – BDT 3.19 Bn - for 2024, compared to the year before.

<https://today.thefinancialexpress.com.bd/stock-corporate/fas-finance-sinks-deeper-into-the-red-1751388183>

EXCHANGE | Bangladesh equity market 2nd worst in Asia in H1 2025

- Bangladesh's stock market was the second worst performer among Asian frontier markets in the first half of 2025, with the benchmark index sliding and no new listing. Sri Lanka showed the best performance as its equity index had a 13.9% return, while Thailand is at the bottom of the ranking with its index losing more than 22%.

<https://thefinancialexpress.com.bd/stock/bangladesh/bangladesh-equity-market-2nd-worst-in-asia-in-h1-2025>

RUPALIBANK | Rupali Bank to boost paid-up capital with govt fund adjusted new shares

- Rupali Bank is going to issue ordinary shares worth BDT 6.80 Bn against funds received from the government earlier as share money deposits. The lone listed state-owned bank will issue 453.33 Mn shares of BDT 15 each with a premium of BDT 5 per share in favour of the secretary of the Finance Division.

<https://today.thefinancialexpress.com.bd/stock-corporate/rupali-bank-to-boost-paid-up-capital-with-govt-fund-adjusted-new-shares-1751300935>

BERGERPBL | Berger earns record annual profit as sales get a boost

- Berger Paints secured a 4% year-on-year growth in profit to BDT 3.37 Bn in the year ended in March 2025, the highest since its listing. The profit was driven by higher sales amid the cooling of raw material prices in the global market.

<https://today.thefinancialexpress.com.bd/stock-corporate/berger-earns-record-annual-profit-as-sales-get-a-boost-1751300892>

EASTLAND | Eastland Insurance approves 10% cash dividends

- Eastland Insurance on Monday held its 38th annual general meeting (AGM) through a virtual platform and approved 10% cash dividends only for its public shareholders, according to a press statement.

<https://today.thefinancialexpress.com.bd/stock-corporate/eastland-insurance-approves-10pc-cash-dividends-1751300858>

CONFIDCEM | BSEC rejects Confidence Cement's rights share application

- The Bangladesh Securities and Exchange Commission (BSEC) has rejected the rights share application of Confidence Cement PLC, which intended to raise funds to meet rising investment costs of its associate company, Confidence Cement Dhaka Limited. On Monday, the company's share price closed at BDT 49.70 on the Dhaka Stock Exchange (DSE).

<https://www.tbsnews.net/economy/stocks/bsec-rejects-confidence-cements-rights-share-application-1177856>

EXCHANGE | DSE appoints Asadur Rahman as acting managing director

- The Dhaka Stock Exchange (DSE), the country's premier bourse, has appointed its Company Secretary Asadur Rahman, as the acting managing director. According to a DSE source, prior to assuming the new role, Asadur Rahman was promoted to chief operating officer by the DSE board.

<https://www.tbsnews.net/economy/stocks/dse-appoints-asadur-rahman-acting-managing-director-1177786>

DESHBANDHU | Deshbandhu secures USD 370 Mn FDI

- Marking a significant development in Bangladesh's industrial and financial sectors, Deshbandhu Group is set to bring in foreign direct investment (FDI) worth about USD 370 Mn. The group also plans to restructure its bank loans through this funding, which amounts to over BDT 45 Bn.

<https://today.thefinancialexpress.com.bd/stock-corporate/deshbandhu-secures-370m-fdi-1751214663>

TITASGAS | Titas Gas to issue shares to govt amid mounting losses

- Titas Gas Transmission and Distribution is going to issue 282.75 Mn non-cumulative preference shares against funds received from the government earlier as share money deposits. According to its financial statement for FY23, Titas had received share money deposits worth BDT 2.83 Bn, which rose to BDT 3.52 Bn by FY24.

<https://today.thefinancialexpress.com.bd/stock-corporate/titas-gas-to-issue-shares-to-govt-amid-mounting-losses-1751214643>

BAYLEASING | Bay Leasing incurs BDT 4.40 Bn loss in 2024

- Bay Leasing and Investment Ltd, a non-bank financial institution, reported a loss of BDT 4.40 Bn in 2024, which was 429% higher than the previous year's loss. Bay Leasing faced a loss for the first time in 2021, and since then, it has been unable to return to profitability.

<https://www.tbsnews.net/economy/stocks/bay-leasing-incurs-tk440cr-loss-2024-1177046>

STANDBANKL | Standard Bank to issue BDT 5 Bn bond

- Standard Bank, a private sector lender, has decided to raise BDT 5 Bn through issuing bonds, aiming to enhance its capital base.

<https://www.tbsnews.net/economy/stocks/standard-bank-issue-tk500cr-bond-1177041>

LHB | Sinha Fashions to sell 3 Mn LafargeHolcim shares

- Sinha Fashions Ltd – a corporate sponsor of LafargeHolcim Bangladesh – has announced its intention to reduce its stake in the cement manufacturer by selling 3 Mn shares. A subsidiary of the once-prominent apparel conglomerate Sinha-Medlar Group, Sinha Fashions owns 23.1 Mn shares in the multinational company, according to its disclosure filed on the Dhaka Stock Exchange (DSE).

<https://www.tbsnews.net/economy/stocks/sinha-fashions-sell-30-lakh-lafargeholcim-shares-1177036>

BAYLEASING | Bay Leasing douses recovery hopes as losses soar in 2024

- Bay Leasing & Investment's loss surged in 2024 to more than 11 times the amount it had incurred in the first nine months of the year through September, driven by an escalation in provisioning against bad loans. Compared to 2023, the annual loss, BDT 4.39 Bn, in 2024 was 5.3 times higher.

<https://today.thefinancialexpress.com.bd/stock-corporate/bay-leasing-douses-recovery-hopes-as-losses-soar-in-2024-1751124372>

OLYMPIC | Olympic Industries to buy more land worth BDT 212 Mn for expansion

- Olympic Industries is set to purchase an additional 702 decimals of land adjacent to its factories in the Kanchpur and Gazipur areas, at a cost of BDT 212 Mn, to facilitate its future expansion plans. This latest acquisition follows the purchase of five pieces of land totalling 504 decimals, worth BDT 222.5 Mn, last month.

<https://thefinancialexpress.com.bd/stock/bangladesh/olympic-industries-to-buy-more-land-worth-tk-212m-for-expansion>

ONEBANKPLC | How ONE Bank hides BDT 9.95 Bn loss through provision deferral

- ONE Bank, a private sector lender, reported an 11.30% profit growth in 2024, posting a net profit after tax of BDT 1.28 Bn. However, according to its external auditor, the bank would have actually incurred a massive net loss of BDT 9.95 Bn if it had made full provisioning as required by the central bank.

<https://www.tbsnews.net/economy/stocks/how-one-bank-hides-tk995cr-loss-through-provision-deferral-1176141>

PARAMOUNT | Paramount Textile to raise BDT 6.30 Bn for capacity expansion, debt repayment

- Paramount Textile, a listed concern of the Paramount Group, has announced plans to raise BDT 6.3 Bn through the issuance of a zero-coupon bond and preference shares to repay existing high-cost debt and enhance production capacity.

<https://www.tbsnews.net/economy/stocks/paramount-textile-raise-tk630cr-capacity-expansion-debt-repayment-1176131>

LEGACYFOOT | Legacy Footwear eyes BDT 366 Mn boost in annual revenue from China export deal

- Legacy Footwear, a listed shoe exporter in the tannery sector, has partnered with China's Wenzhou Honshengda Industry Co. Ltd. (HSD) to export 0.3 Mn pairs of shoes a year, targeting BDT 366 Mn in extra annual revenue. Following the deal with the Chinese firm, the company's share price rose by 9.94% to BDT 58.60 on Thursday, hitting the upper circuit limit for the day, according to Dhaka Stock Exchange (DSE) data.

<https://www.tbsnews.net/economy/legacy-footwear-eyes-tk366cr-boost-annual-revenue-china-export-deal-1174951>

ONEBANKPLC | One Bank to issue BDT 6 Bn subordinated bond

- One Bank PLC, a listed lender on the Dhaka Stock Exchange, has decided to float its sixth subordinated bond, to be titled "One Bank Subordinated Bond – 6th." The decision was approved at the bank's 397th board meeting held yesterday (25 June), according to a company disclosure.

<https://www.tbsnews.net/economy/stocks/one-bank-issue-tk600-crore-subordinated-bond-1174281>

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