

## Daily Market Update

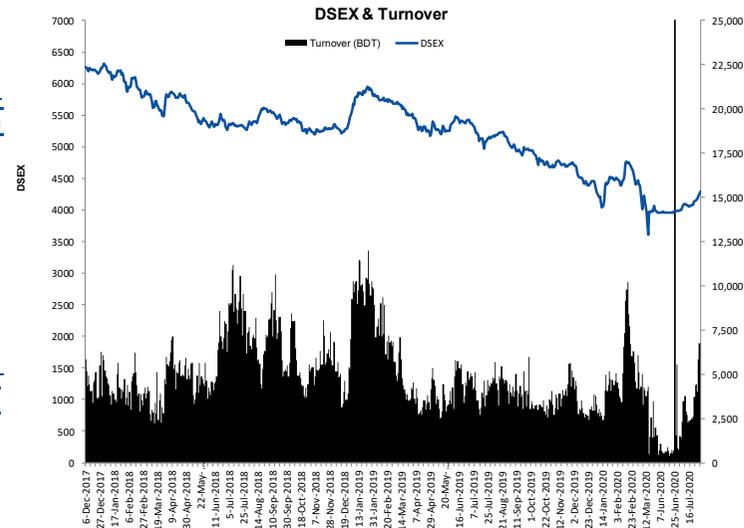
The market closed in green today. The benchmark index DSEX (+0.64%) gained 27.29 points and closed at 4,299.11. The blue-chip index DS30 (+0.84%), the Shariah-based index DSES (+0.66%), and the large cap index CDSET (+0.70%) all closed in green. All the large cap sectors posted positive performance today except Telecommunication (-0.07%). NBFIs booked the highest gain of 4.62% followed by Power (+1.55), Banks (+1.16%), Pharmaceuticals (+0.73%), Engineering (+0.26%), and Food & Allied (+0.05%). Block trades contributed 4.7% of the overall market turnover. Pioneer Insurance (+10.0%) was the most traded share with a turnover of BDT 240.3 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,154.11	1,140.83	13.28	1.16%	30	470,416.9	17.04%	287.3	4.46%
NBFIs	1,485.08	1,419.52	65.56	4.62%	23	137,295.1	4.97%	274.7	4.26%
Mutual Funds	575.62	573.75	1.88	0.33%	37	29,914.3	1.08%	68.4	1.06%
General Insurance	2,325.91	2,257.16	68.76	3.05%	35	62,842.0	2.28%	1,212.8	18.81%
Life Insurance	2,027.24	2,050.21	-22.98	-1.12%	12	56,522.3	2.05%	118.3	1.83%
Telecommunication	3,710.73	3,713.19	-2.46	-0.07%	2	372,954.2	13.51%	254.8	3.95%
Pharmaceuticals	2,698.85	2,679.21	19.64	0.73%	32	508,733.3	18.43%	1,354.0	21.00%
Fuel & Power	1,530.89	1,507.50	23.39	1.55%	19	379,505.1	13.75%	437.3	6.78%
Cement	1,242.56	1,205.77	36.79	3.05%	7	75,567.1	2.74%	191.5	2.97%
Services & Real Estate	983.15	985.96	-2.81	-0.28%	8	39,252.5	1.42%	49.3	0.76%
Engineering	2,121.64	2,116.18	5.45	0.26%	39	137,670.5	4.99%	630.2	9.77%
Food & Allied	11,620.26	11,614.73	5.52	0.05%	17	214,586.8	7.77%	300.5	4.66%
IT	2,026.10	2,047.98	-21.88	-1.07%	9	22,401.1	0.81%	274.8	4.26%
Textiles	1,003.63	1,009.10	-5.47	-0.54%	56	101,298.6	3.67%	554.5	8.60%
Paper & Printing	6,001.83	6,066.23	-64.40	-1.06%	4	14,992.4	0.54%	34.5	0.54%
Tannery	1,683.94	1,681.49	2.45	0.15%	6	18,027.8	0.65%	76.7	1.19%
Jute	8,194.57	8,224.49	-29.91	-0.36%	3	1,811.0	0.07%	14.8	0.23%
Ceramics	396.59	392.63	3.95	1.01%	5	20,108.3	0.73%	71.6	1.11%
Miscellaneous	1,734.28	1,722.01	12.27	0.71%	13	96,229.7	3.49%	241.4	3.74%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Zeal Bangla Sugar Mills	82.50	10.0%	3.5
FAS Finance & Investments Limited	4.40	10.0%	25.5
Pioneer Insurance	62.90	10.0%	240.3
Shaympur Sugar	40.00	9.9%	1.4
Meghna Condensed Milk	13.40	9.8%	.4
Rupali Bank	26.80	9.8%	11.2
Meghna Pet Industries	11.20	9.8%	.7
Silco Pharmaceuticals Limited	27.00	9.8%	95.2
Active Fine Chemicals Limited	16.90	9.7%	103.1
Usmania Glass	50.00	9.6%	1.6

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Simtex Industries Limited	15.20	-5.0%	16.4
Coppertech Industries Limited	21.20	-4.9%	25.9
Prime Textile	19.40	-4.9%	8.4
Progressive Life Ins	118.80	-4.7%	23.8
Dragon Sweater & Spinning Ltd.	10.30	-4.6%	26.1
GQ Ball Pen	129.60	-4.6%	33.9
Alif Manufacturing Company Ltd.	6.70	-4.3%	11.7
Dacca Dyeing	4.50	-4.3%	.2
Sandhani Life Ins	23.40	-4.1%	9.5
Kattali Textile Limited	9.90	-3.9%	27.4

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Pioneer Insurance	62.90	10.0%	240.3
Beximco Pharmaceuticals	85.50	-0.2%	211.9
Square Pharmaceuticals	186.50	-0.3%	201.0
LafargeHolcim Bangladesh Limited	38.00	5.3%	161.7
Grameenphone Ltd.	263.50	0.0%	161.0
Indo-Bangla Pharmaceuticals Limited	21.90	2.8%	121.1
Active Fine Chemicals Limited	16.90	9.7%	103.1
Khulna Power Company Limited	49.30	-0.2%	101.0
Eastern Insurance	84.60	7.8%	97.3
Silco Pharmaceuticals Limited	27.00	9.8%	95.2



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	4,299.11	4,271.82	27.29	0.64%	-3.45%
DS30	1,454.89	1,442.79	12.10	0.84%	-3.86%
DSES	999.71	993.14	6.57	0.66%	-0.01%
CDSET	845.93	840.09	5.84	0.70%	-5.98%

	Advanced	Declined	Unchanged	Total
All Category	147	116	91	354
A Category (Equity)	105	87	65	257
B Category (Equity)	15	21	10	46
N Category (Equity)	1	0	0	1
Z Category (Equity)	26	8	16	50
Mutual Funds	5	3	28	36
Corporate Bonds	0	1	1	2

Market Stat		Today	Last Day	% Change
Mcap	Mn BDT	3,312,360.3	3,287,907.3	
	Mn USD	38,987.3	38,699.5	0.7%
Turnover	Mn BDT	6,766.6	6,723.6	0.6%
	Mn USD	79.6	79.1	
Volume	Mn Shares	250.9	241.0	4.1%
Trade		151,867	143,216	6.0%

Top Ten Market Cap	Mcap (mn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	355.8	12.9%	161.00	10.5x	8.4x
British American Tobacco Bangladesh Company Limited	163.4	5.9%	71.61	18.9x	6.7x
Square Pharmaceuticals	157.5	5.7%	201.02	11.5x	2.4x
United Power Generation & Distribution Company Ltd	123.2	4.5%	42.96	17.2x	8.4x
Renata Ltd.	98.5	3.6%	30.69	23.0x	5.4x
Berger Paints	61.6	2.2%	4.70	25.4x	9.2x
Investment Corporation of Bangladesh	58.5	2.1%	17.07	NM	2.8x
Marico Bangladesh Limited	54.5	2.0%	23.14	19.5x	37.0x
LafargeHolcim Bangladesh Limited	44.1	1.6%	161.65	24.5x	2.9x
Summit Power	42.4	1.5%	58.56	7.5x	1.6x

Top Ten Free Float Mcap	Free Float Mcap (mn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	103.0	9.2%	201.02	11.5x	2.4x
Renata Ltd.	48.1	4.3%	30.69	23.0x	5.4x
British American Tobacco Bangladesh Company Limited	43.2	3.9%	71.61	18.9x	6.7x
Grameenphone Ltd.	35.6	3.2%	161.00	10.5x	8.4x
Beximco Pharmaceuticals	30.1	2.7%	211.85	10.1x	1.2x
Olympic Industries	25.4	2.3%	14.82	17.4x	5.6x
BRAC Bank	23.6	2.1%	16.70	9.4x	0.9x
Eastern Bank	17.6	1.6%	6.04	6.5x	1.0x
Summit Power	15.6	1.4%	58.56	7.5x	1.6x
LafargeHolcim Bangladesh Limited	15.6	1.4%	161.65	24.5x	2.9x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
ADN Telecom Limited	39.50	39.50	0.77	19,500	1
British American Tobacco Bangladesh Company Limited	899.80	889.90	17.17	19,250	19
BRAC Bank	28.80	28.80	53.78	1,867,301	44
Eastern Insurance	79.00	79.00	0.95	12,000	1
Eastland Insurance	28.80	28.80	0.89	31,000	1
Fu Wang Food	14.70	14.70	2.94	200,000	1
GBB Power Limited	15.80	15.80	0.87	55,000	1
Genex Infosys Limited	56.00	56.00	0.56	10,000	1
Grameenphone Ltd.	260.00	260.00	0.52	2,000	1
ICB AMCL Third NRB Mutual Fund	4.80	4.80	1.44	300,000	1
IFIC Bank	8.50	8.20	78.24	9,208,510	5
International Leasing	3.80	3.80	0.50	132,000	1
Kohinoor Chemicals	436.00	433.00	14.88	34,138	3
LafargeHolcim Bangladesh Limited	37.10	37.10	7.66	206,497	1
National Bank	8.00	8.00	8.00	1,000,000	4
National Polymer	64.00	64.00	1.22	19,000	1
The Premier Bank	10.70	9.70	2.57	254,000	3
Rupali Life Insurance Co. Ltd.	53.60	53.60	0.64	12,000	1
Sea Pearl Beach Resort & Spa Limited	79.10	71.20	28.65	367,040	22
Singer Bangladesh	147.00	132.30	31.64	236,320	18
SK Trims & Industries Limited	62.20	56.00	16.24	278,002	24
Square Pharmaceuticals	186.80	185.90	11.28	60,500	9
Standard Ceramic	304.00	304.00	0.61	2,000	1
Summit Power	38.30	38.30	17.81	465,000	1
Uttara Bank	23.70	21.40	19.10	820,632	7
<b>Total</b>			<b>318.92</b>		<b>172</b>

**Corporate Actions: Upcoming Record Dates**

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
GP	Grameenphone Ltd.		0.0%	130.0%	31-Dec-19	05-Aug-20
MIDASFIN	MIDAS Financing Ltd.		2.5%	2.5%	31-Dec-19	05-Aug-20
PROVATIINS	Provati Insurance Co. Ltd.		0.0%	12.0%	31-Dec-19	05-Aug-20
EASTLAND	Eastland Insurance Company Ltd.		5.0%	5.0%	31-Dec-19	06-Aug-20
CITYGENINS	City General Insurance Co. Ltd.		0.0%	5.0%	31-Dec-19	06-Aug-20
RUPALIINS	Rupali Insurance Company Ltd.		0.0%	10.0%	31-Dec-19	06-Aug-20
ASIAINS	Asia Insurance Limited		0.0%	10.0%	31-Dec-19	09-Aug-20
NBL	National Bank Ltd.		5.0%	5.0%	31-Dec-19	09-Aug-20
NCCBANK	National Credit and Commerce Bank Ltd.		2.0%	15.0%	31-Dec-19	10-Aug-20
ABBANK	AB Bank Limited		5.0%	0.0%	31-Dec-19	10-Aug-20

**Important DSE News**
**SSSTEEL**

The Company has informed that Board of Directors has decided to make equity investment in Saleh Steel Industries Limited, registered address 85, Nasirabad, Chittagong, with a view to subscribe 99% (approx.) of its existing equity shares amounting Tk. 24.75 Crore and invest further Tk. 134.00 crore (approx.), for smooth operation, against which Saleh Steel Industries Limited will issue new shares to S. S. Steel Limited. The Company has also informed that Saleh Steel Industries Limited is a reputed steel industry in Bangladesh, engaged in production and selling steel by its renowned brand name and capacity of the Saleh Steel Industries Limited is around 84,000 Metric Ton per annum. The said investment alone is expected to increase turnover of S. S. Steel Limited by approximately Tk. 500.00 crore per annum towards the year which can potentially increase the profitability of the company substantially. The invested amount shall be financed by the company and partly from taking share money deposit from directors. The Company solicit full-fledged cooperation from their valued stakeholders. Venue, date and time of EGM will be notified later.

**BRACBANK**

The Company has informed that they will organize a disclosure program on its un-audited Half Yearly Financial Statements of 2020 on August 07, 2020 at 8:00 PM through Digital Platform.

**ASIAINS**

The auditor of Asia Insurance Limited has given the following "Emphasis of Matter" in the audit report of the company prepared for the year ended on December 31, 2019. Emphasis of Matter: Without qualifying our opinion, we draw attention to the following matter: Initial application of IFRS-16 Leases came into effect in 1st January 2019. IFRS 16 introduces new or amended requirements with respect to lease accounting. It introduces significant changes to lessee accounting by removing the distinction between operating and finance lease and requiring the recognition of a right-of use asset and a lease liability at commencement for all leases, except for short-term leases and leases of low value assets. However, the management of the company opted not to adopt the new standard in the current financial year leading to the understatement of Assets and

Liabilities, understatement of expense, overstatement of profit and will lead the Office Rent expense into zero, further references-in note 31.A. Note 31.A.2: IFRS-16 become applicable from 1st January 2019 as adopted by ICAB. However the management of Asia insurance Ltd., has decided not to adopt the standard during this financial year. In addition to above, the Company has not recognized the leases of Right-of-use assets and its Depreciation. Finally, the Company has not transferred Lease Liabilities at Net Present Value from Office Rent Expense, interest expense on lease liabilities total cash outflow of the leases, the carrying amount of right-of use assets at the end of the reporting period by class of underlying asset, which is a non compliance of para-47 & 53 of IFRS-16.

**DHAKAINS**

(Q2 Un-audited Additional Information): The Company has further informed that EPS was Tk. 0.47 for April-June 2020 as against Tk. 0.49 for April-June 2019.

**OLYMPIC**

The Company has informed that the Board of Directors has taken decision to purchase additional 104.24 Decimals land for total consideration of Tk. 4,86,45,333.00 @Tk. 1,40,00,000.00 per 30 (thirty) decimals land (equals one bigha in local measurement). Besides total purchase consideration of Tk.4,86,45,333.00 the Purchaser Olympic Industries Limited shall also bear all required registration charges and expenses including Tax, VAT, etc. for purchase of above 104.24 decimals land. The land is situated at Mouza-Lolati, Union Kanchpur, Upazilla Sonargaon. District Narayanganj bearing J.L.No.C.S- 26. S.A-13 & R.S- 12. The description of land is also being uploaded in the company website [www.olympicbd.com](http://www.olympicbd.com).