

Daily Market Update

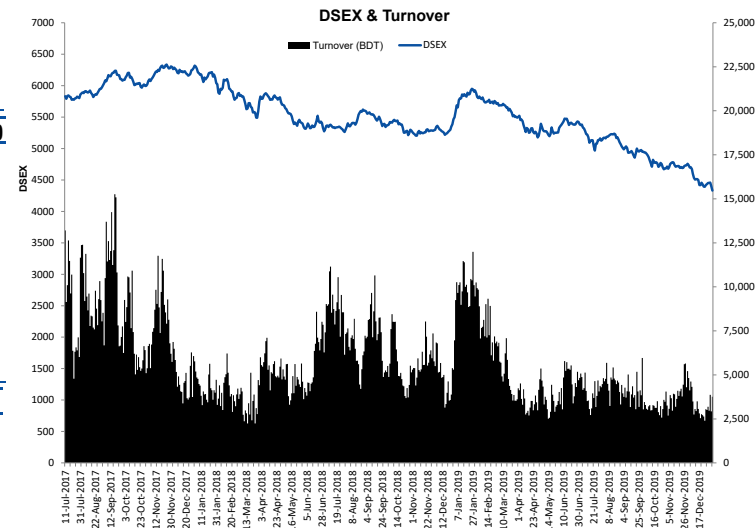
Market closed in red today. The benchmark index DSEX (-1.55%) lost 68.18 points and closed at 4,331.96 points. The blue chip index DS30 (-1.92%), the Shariah-based index DSES (-1.24%), and the large cap index CDSET (-1.40%) all closed in red. All the large cap sectors showed negative performance today. NBFIs experienced the highest loss of 2.67% followed by Telecommunication (-2.64%), Banks (-1.99%), Pharmaceuticals (-1.34%), Engineering (-1.25%), Food & Allied (-0.81%), and Power (-0.76%). Turnover stood at BDT 3.8 billion (USD 45.2 million). LafargeHolcim Bangladesh Limited (+7.1%) was the most traded share with a turnover of BDT 262.1 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,242.35	1,267.61	-25.26	-1.99%	30	507,070.9	18.36%	550.8	15.33%
NBFIs	1,511.20	1,552.63	-41.43	-2.67%	23	139,708.1	5.06%	89.6	2.49%
Mutual Funds	588.08	590.35	-2.27	-0.38%	37	30,561.3	1.11%	50.3	1.40%
General Insurance	1,906.46	1,924.90	-18.44	-0.96%	35	51,509.1	1.86%	297.2	8.27%
Life Insurance	2,069.37	2,126.23	-56.86	-2.67%	12	57,697.0	2.09%	78.1	2.18%
Telecommunication	3,839.31	3,943.32	-104.01	-2.64%	2	385,877.2	13.97%	59.8	1.66%
Pharmaceuticals	2,424.53	2,457.49	-32.96	-1.34%	32	457,275.8	16.56%	343.2	9.55%
Fuel & Power	1,519.70	1,531.26	-11.57	-0.76%	20	376,730.6	13.64%	304.1	8.47%
Cement	1,218.83	1,187.42	31.41	2.64%	7	74,123.5	2.68%	274.6	7.64%
Services & Real Estate	897.73	917.80	-20.07	-2.19%	8	35,841.7	1.30%	16.4	0.46%
Engineering	2,270.99	2,299.63	-28.65	-1.25%	39	147,373.9	5.34%	476.7	13.27%
Food & Allied	12,220.23	12,320.06	-99.83	-0.81%	17	225,700.8	8.17%	98.3	2.74%
IT	2,018.77	1,821.94	196.83	10.80%	9	22,320.0	0.81%	333.4	9.28%
Textiles	1,031.04	1,040.57	-9.53	-0.92%	56	98,647.6	3.57%	299.9	8.35%
Paper & Printing	5,163.68	5,203.78	-40.11	-0.77%	3	9,872.5	0.36%	11.2	0.31%
Tannery	1,804.36	1,812.14	-7.78	-0.43%	6	19,317.0	0.70%	38.7	1.08%
Jute	11,654.84	11,907.92	-253.08	-2.13%	3	2,575.8	0.09%	30.6	0.85%
Ceramics	460.81	461.93	-1.12	-0.24%	5	22,256.8	0.81%	76.9	2.14%
Miscellaneous	1,756.89	1,777.64	-20.75	-1.17%	13	97,484.3	3.53%	162.8	4.53%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
ADN Telecom Limited	40.50	50.0%	166.0
Emerald Oil Industries Ltd.	16.10	9.5%	1.1
LafargeHolcim Bangladesh Limited	39.40	7.1%	262.1
Hwa Well Textiles (BD) Limited	33.40	4.4%	.0
Bangladesh Lamps	129.90	4.0%	1.2
BIFC	2.70	3.8%	.0
ICB Islamic Bank	2.70	3.8%	.1
Bangladesh General Insurance Co.	25.00	3.7%	1.5
Al-Haj Textile Mills Limited	39.60	3.7%	5.3
Coppertech Industries Limited	25.50	3.7%	31.2

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
S. S. Steel Limited	21.70	-7.3%	22.3
Confidence Cement	93.30	-7.3%	8.3
Sinobangla Industries	74.60	-7.1%	49.5
BRAC Bank	47.30	-6.7%	165.0
United Airways (BD) Ltd.	1.40	-6.7%	.4
Progressive Life Ins	130.20	-5.9%	47.5
Ring Shine Textiles Limited	9.60	-5.9%	61.0
Heidelberg Cement	155.50	-5.4%	3.8
International Leasing	5.50	-5.2%	5.1
Pragati Life Insurance	121.20	-5.2%	5.8

Most Traded Share	Close	Δ%	Turnover (mn BDT)
LafargeHolcim Bangladesh Limited	39.40	7.1%	262.1
Khulna Power Company Limited	52.60	-0.9%	190.1
ADN Telecom Limited	40.50	50.0%	166.0
BRAC Bank	47.30	-6.7%	165.0
Square Pharmaceuticals	182.90	-1.6%	90.8
Beacon Pharmaceuticals Limited	45.30	1.6%	89.1
Pioneer Insurance	40.10	2.8%	72.0
Daffodil Computers Ltd.	59.30	-0.3%	65.2
Shurwid Industries Limited	32.80	0.6%	65.0
Genex Infosys Limited	65.30	-3.5%	63.9



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	4,331.96	4,400.14	-68.18	-1.55%	-2.72%
DS30	1,451.90	1,480.32	-28.42	-1.92%	-4.06%
DSES	983.14	995.43	-12.29	-1.24%	-1.67%
CDSET	870.48	882.87	-12.39	-1.40%	-3.25%

	Advanced	Declined	Unchanged	Total
All Category	63	253	39	355
A Category (Equity)	38	188	24	250
B Category (Equity)	4	33	6	43
N Category (Equity)	3	7	0	10
Z Category (Equity)	18	25	9	52
Mutual Funds	5	19	13	37
Corporate Bonds	0	0	0	0

Market Stat	Today	Last Day	% Change	
Mcap	Mn BDT	3,337,128.2	3,376,288.0	-1.2%
	Mn USD	40,143.5	40,614.6	
Turnover	Mn BDT	3,758.2	2,924.7	28.5%
	Mn USD	45.2	35.2	
Volume	Mn Shares	133.9	107.8	24.2%
Trade		114,495	103,119	11.0%

Top Ten Market Cap	Mcap (mn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	371.3	13.5%	36.54	10.7x	8.8x
British American Tobacco Bangladesh Company Limited	177.2	6.4%	28.15	20.6x	7.3x
Square Pharmaceuticals	154.4	5.6%	90.80	12.0x	2.3x
United Power Generation & Distribution Company Ltd	127.6	4.6%	29.92	15.1x	8.7x
Renata Ltd.	94.8	3.4%	3.73	24.0x	5.2x
Berger Paints	64.3	2.3%	1.15	27.7x	9.6x
BRAC Bank	58.3	2.1%	164.96	11.4x	1.5x
Investment Corporation of Bangladesh	57.7	2.1%	1.67	NM	2.8x
Marico Bangladesh Limited	52.0	1.9%	4.94	20.8x	35.3x
LafargeHolcim Bangladesh Limited	45.8	1.7%	262.08	25.4x	3.0x

Top Ten Free Float Mcap	Free Float Mcap (mn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	101.2	9.1%	90.80	12.0x	2.3x
British American Tobacco Bangladesh Company Limited	46.9	4.2%	28.15	20.6x	7.3x
Renata Ltd.	46.3	4.2%	3.73	24.0x	5.2x
Grameenphone Ltd.	37.1	3.3%	36.54	10.7x	8.8x
BRAC Bank	32.5	2.9%	164.96	11.4x	1.5x
Olympic Industries	22.9	2.1%	5.57	16.2x	5.0x
Beximco Pharmaceuticals	22.5	2.0%	8.77	8.2x	0.9x
Eastern Bank	17.7	1.6%	1.37	7.9x	1.1x
Pubali Bank	17.6	1.6%	57.73	6.7x	0.9x
LafargeHolcim Bangladesh Limited	16.2	1.5%	262.08	25.4x	3.0x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
ADN Telecom Limited	40.50	40.50	2.38	58,768	4
Bangladesh National Insurance Company Limited	25.00	25.00	2.50	100,000	1
BRAC Bank	50.10	50.10	10.02	200,000	1
FAS Finance & Investments Limited	6.70	6.70	0.60	90,000	1
Genex Infosys Limited	73.00	73.00	1.58	21,577	1
Golden Harvest Agro Industries Ltd.	20.40	20.40	2.65	130,000	2
Grameenphone Ltd.	275.90	275.90	3.89	14,113	1
Khulna Power Company Limited	57.00	48.00	17.54	318,200	8
Mutual Trust Bank	27.50	27.50	55.00	2,000,000	1
Navana CNG Limited	38.60	38.60	3.86	100,000	1
Pubali Bank	24.50	24.50	59.54	2,430,000	1
Sinobangla Industries	78.50	77.00	5.97	77,000	6

Important DSE News

ADNTEL

(Q1 Financials): As per un-audited first quarter (Q1) financial statements, profit after tax was Tk. 28.45 million and basic EPS of Tk. 0.63 for the 3 (three) months period ended on 30 September 2019 (July-September 2019) as against profit after tax of Tk. 21.62 million and basic EPS of Tk. 0.48 for the same period of the previous year. However, Pre-IPO Net Asset Value per Share (NAV) was Tk. 21.67 (Considering Pre-IPO paid-up number of shares) as on 30 September 2019. It is to be noted that basic EPS has been calculated based on weighted average Pre-IPO paid-up number of shares i.e. 44,860,000 shares for both the periods. Moreover, Company's post-IPO basic EPS for the 3 (three) months period ended on 30 September 2019 would be Tk. 0.44 and NAV per share would be Tk. 23.85 (Considering Post-IPO 64,651,666 number of shares).

PRIMETEX

The Company has informed that the Board of Directors has approved the revaluation of the Company's Fixed Assets (Land) conducted by IHS INSPECTION SERVICES (BD) Ltd. As per valuation report, the amount of Fixed Assets (Land) has been increased from Tk. 40,92,00,734.00 (carrying amount as per Audited Accounts for the year ended on June 30, 2019) to Tk. 139,50,00,000.00 which will be accounted in the financial statements for the 2nd Quarter period ended on December 31, 2019.

ZAHEENSPIN

Referring to their earlier news disseminated on 22.12.2019 regarding Massive fire incident at the factory in Narayangonj; the Company has further informed that they have started its production again from January 05, 2020.

IBP

The Company has informed that in its 5th Annual General Meeting, the Managing Director was made a proposal to the shareholders to approve Tk. 5,85,80,000.00 of IPO proceeds to purchase machineries, instead of use in construction and other civil works, which resolution was passed by shareholders unanimously.