

Daily Market Update

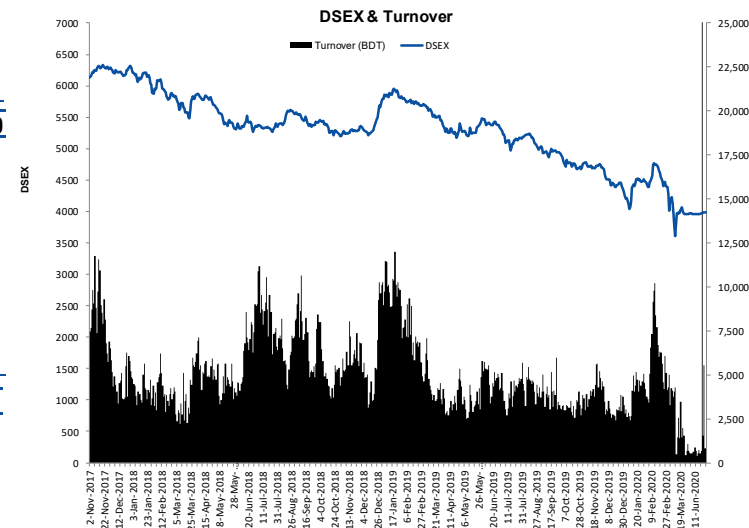
Market closed in red today. The benchmark index DSEX (-0.13%) lost 5.21 points and closed at 3,981.52 points. The blue chip index DS30 (-0.25%), the Shariah-based index DSES (-0.12%), and the large cap index CDSET (-0.20%) all closed in red. All the large cap sectors showed negative performance today except Banks (+0.06%). Power experienced the highest loss of 0.21% followed by Telecommunication (-0.14%), Pharmaceuticals (-0.11%), Food & Allied (-0.06%), Engineering (-0.05%) and NBFIs (-0.03%). Turnover stood at BDT 734.1 million (USD 8.6 million). Block trades contributed 11.6% of the overall market turnover today. Wata Chemicals Limited (-1.6%) was the most traded share with a turnover of BDT 73.0 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,100.24	1,099.55	0.68	0.06%	30	448,456.8	17.56%	88.2	13.59%
NBFIs	1,360.50	1,360.96	-0.46	-0.03%	23	125,777.9	4.92%	.6	0.10%
Mutual Funds	567.72	567.80	-0.08	-0.01%	37	29,503.5	1.16%	11.5	1.77%
General Insurance	1,575.02	1,543.58	31.44	2.04%	35	42,554.2	1.67%	130.3	20.08%
Life Insurance	1,762.74	1,769.36	-6.62	-0.37%	12	49,147.8	1.92%	.2	0.03%
Telecommunication	3,342.63	3,347.22	-4.59	-0.14%	2	335,957.4	13.15%	48.0	7.39%
Pharmaceuticals	2,453.93	2,456.70	-2.77	-0.11%	32	462,566.5	18.11%	269.1	41.46%
Fuel & Power	1,428.06	1,431.03	-2.98	-0.21%	19	354,013.2	13.86%	47.6	7.34%
Cement	1,182.18	1,182.18	0.00	0.00%	7	71,894.8	2.81%	.1	0.01%
Services & Real Estate	949.76	949.76	0.00	0.00%	8	37,919.1	1.48%	.6	0.09%
Engineering	2,023.92	2,024.96	-1.03	-0.05%	39	131,329.8	5.14%	4.0	0.62%
Food & Allied	11,273.63	11,280.10	-6.47	-0.06%	17	208,185.8	8.15%	32.1	4.95%
IT	1,766.27	1,766.27	0.00	0.00%	9	19,528.3	0.76%	.3	0.05%
Textiles	949.98	949.93	0.05	0.01%	56	95,883.8	3.75%	6.8	1.05%
Paper & Printing	5,034.65	5,034.65	0.00	0.00%	3	9,625.8	0.38%	.0	0.01%
Tannery	1,667.26	1,667.26	0.00	0.00%	6	17,849.2	0.70%	.2	0.03%
Jute	8,056.15	8,140.83	-84.67	-1.04%	3	1,780.4	0.07%	6.9	1.07%
Ceramics	389.73	389.73	0.00	0.00%	5	19,760.8	0.77%	.4	0.05%
Miscellaneous	1,662.89	1,662.89	0.01	0.00%	13	92,268.5	3.61%	2.1	0.32%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Eastern Insurance	34.20	14.8%	11.0
Paramount Insurance	47.40	10.0%	14.1
C & A Textiles Limited	1.80	0.0%	.2
Provati Insurance	21.10	8.8%	21.0
Sonar Bangla Ins	32.20	7.0%	22.3
Agrani Insurance Co. Ltd.	18.80	6.8%	10.6
Asia Pacific General Insurance Co. Ltd.	20.30	6.3%	.3
Shahjalal Islami Bank	19.20	5.0%	.0
Mithun Knitting	6.80	0.0%	.0
Glaxo Smithkline	2,313.80	4.8%	30.5

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Tung Hai Knitting & Dyeing Limited	2.00	-9.1%	.3
AB Bank Limited	6.80	-5.6%	6.2
Emerald Oil Industries Ltd.	9.60	-4.0%	.4
National Tea	454.50	-3.8%	2.6
Keya Cosmetics	2.90	-3.3%	2.5
Bangladesh Submarine Cable Company Limited	81.90	-3.3%	42.1
Appollo Ispat Complex Limited	3.30	-2.9%	.2
Libra Infusions Limited	539.10	-2.8%	.3
ACI Limited	192.60	-2.7%	8.8
Zahintex Industries Ltd	3.60	-2.7%	.0

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Wata Chemicals Limited	316.70	-1.6%	73.0
Beximco Pharmaceuticals	65.40	-1.9%	42.6
Bangladesh Submarine Cable Company Limited	81.90	-3.3%	42.1
Glaxo Smithkline	2,313.80	4.8%	30.5
Sonar Bangla Ins	32.20	7.0%	22.3
Provati Insurance	21.10	8.8%	21.0
National Bank	7.20	0.0%	19.5
Central Pharmaceuticals Limited	12.80	-2.3%	19.1
Indo-Bangla Pharmaceuticals Limited	19.80	-2.0%	18.7
Linde Bangladesh Limited	1,271.00	-0.8%	18.6



Associate:
Md. Rafiqul Islam
 (880)1708805229
mrafiqulislam@bracepl.com

Associate:
Md. Mahirul Quddus
 (880)1709636546
mmahirul.quddus@bracepl.com

Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	3,981.52	3,986.74	-5.21	-0.13%	-10.59%
DS30	1,336.12	1,339.49	-3.37	-0.25%	-11.71%
DSES	921.04	922.11	-1.07	-0.12%	-7.88%
CDSET	790.21	791.82	-1.61	-0.20%	-12.18%

	Advanced	Declined	Unchanged	Total
All Category	30	36	216	282
A Category (Equity)	19	25	159	203
B Category (Equity)	7	2	26	35
N Category (Equity)	0	0	1	1
Z Category (Equity)	4	9	30	43
Mutual Funds	0	1	20	21
Corporate Bonds	1	1	0	2

Market Stat	Today	Last Day	% Change	
Mcap	Mn BDT	3,115,728.5	3,117,752.0	-0.1%
	Mn USD	36,672.9	36,696.7	
Turnover	Mn BDT	734.1	811.9	-9.6%
	Mn USD	8.6	9.6	
Volume	Mn Shares	30.8	27.5	12.0%
Trade		22,884	20,001	14.4%

Top Ten Market Cap	Mcap (mn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	322.5	12.6%	5.83	9.3x	7.6x
British American Tobacco Bangladesh Company Limited	163.4	6.4%	.92	19.0x	6.7x
Square Pharmaceuticals	145.6	5.7%	3.99	11.0x	2.2x
United Power Generation & Distribution Company Ltd	116.0	4.5%	.02	14.3x	7.9x
Renata Ltd.	90.9	3.6%	1.51	22.5x	5.0x
Berger Paints	60.7	2.4%	1.13	24.9x	9.1x
Investment Corporation of Bangladesh	52.5	2.1%	.10	NM	2.5x
Marico Bangladesh Limited	49.2	1.9%	.01	18.9x	33.4x
BRAC Bank	42.3	1.7%	.39	8.2x	1.0x
LafargeHolcim Bangladesh Limited	41.7	1.6%	.07	23.2x	2.7x

Top Ten Free Float Mcap	Free Float Mcap (mn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	95.3	9.2%	3.99	11.0x	2.2x
Renata Ltd.	44.4	4.3%	1.51	22.5x	5.0x
British American Tobacco Bangladesh Company Limited	43.2	4.2%	.92	19.0x	6.7x
Grameenphone Ltd.	32.2	3.1%	5.83	9.3x	7.6x
BRAC Bank	23.6	2.3%	.39	8.2x	1.0x
Beximco Pharmaceuticals	23.0	2.2%	42.56	8.1x	0.9x
Olympic Industries	21.7	2.1%	.07	15.0x	4.8x
Eastern Bank	17.2	1.7%	.00	7.6x	1.0x
Pubali Bank	15.8	1.5%	1.32	6.0x	0.8x
LafargeHolcim Bangladesh Limited	14.7	1.4%	.07	23.2x	2.7x

Block Trade	Maximum Price	Minimum Price	Turnover (mn)	Quantity	Trade
ADN Telecom Limited	32.10	31.10	2.81	89,000	3
Advent Pharma Limited	22.70	22.70	1.25	55,000	1
Aman Feed Limited	26.80	26.80	1.18	44,000	2
Ambec Pharmaceuticals Ltd.	477.00	477.00	2.39	5,000	1
Beximco Limited	11.80	11.80	1.18	100,000	1
Confidence Cement	97.00	97.00	0.97	10,000	1
DESCO	34.80	34.80	4.60	132,112	1
Fortune Shoes Limited	15.90	15.80	2.25	142,000	2
ICB AMCL Sonali Bank Limited 1st Mutual Fund	7.50	7.50	15.00	2,000,000	2
Islamic Finance & Inv	12.10	12.10	0.61	50,000	1
Jamuna Bank	16.80	16.80	25.20	1,500,000	1
Lankabangla Finance	11.70	11.70	0.59	50,000	1
Mercantile Bank	10.60	10.60	2.49	234,435	1
M.L. Dyeing Limited	50.00	49.80	1.72	34,500	2
NCC Bank	12.00	12.00	2.39	198,793	1
Northern Islami Insurance Limited	16.60	16.60	1.16	70,000	1
Oimex Electrode Limited	24.30	24.30	1.09	45,000	1
Orion Infusion	72.10	72.10	1.92	26,630	1
Paramount Insurance	45.50	45.50	0.50	11,000	1
The Premier Bank	10.70	10.70	1.12	105,000	1
Progressive Life Ins	95.00	95.00	1.61	16,900	1
Renata Ltd.	970.00	963.00	3.79	3,930	7
Silco Pharmaceuticals Limited	22.40	22.40	2.24	100,000	1

Block Trade	Maximum Price	Minimum Price	Turnover (mn)	Quantity	Trade
Silva Pharmaceuticals Limited	18.00	18.00	0.90	50,000	1
SK Trims & Industries Limited	57.00	57.00	0.63	11,000	1
Sonar Bangla Ins	27.10	27.10	0.50	18,500	1
Shahjibazar Power Co. Ltd	67.50	67.50	1.35	20,000	1
Square Pharmaceuticals	170.00	170.00	1.02	6,000	2
S. S. Steel Limited	10.30	10.30	0.82	80,000	1
Standard Ceramic	295.70	295.70	0.59	2,000	1
United Power Generation & Distribution Company Ltd	201.00	201.00	1.03	5,100	1
Total			84.87		44

Corporate Actions: Upcoming Record Dates

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
PUBALIBANK	Pubali Bank Ltd.		0.0%	10.0%	31-Dec-19	09-Jul-20
BERGERPBL	Berger Paints Bangladesh Ltd.		0.0%	295.0%	31-Dec-19	12-Jul-20
FIRSTBANK	First Security Islami Bank Limited		10.0%	0.0%	31-Dec-19	12-Jul-20
LANKABAFIN	LankaBangla Finance		5.0%	7.0%	31-Dec-19	16-Jul-20
JAMUNABANK	Jamuna Bank		0.0%	15.0%	31-Dec-19	20-Jul-20
TAKAFULINS	Takaful Islami Insurance Limited		0.0%	10.0%	31-Dec-19	29-Jul-20

Important DSE News

SILVAPHL

(Q3 Un-audited): EPS was Tk. 0.20 for January-March 2020 as against Tk. 0.26 for January-March 2019; EPS was Tk. 0.77 for July 2019-March 2020 as against Tk. 0.97 for July 2018-March 2019. NOCFPS was Tk. 1.07 for July 2019-March 2020 as against Tk. 1.01 for July 2018-March 2019. NAV per share was Tk. 15.98 as on March 31, 2020 and Tk. 16.41 as on June 30, 2019.

ASIAPACINS

The Board of Directors has recommended 10% cash dividend for the year ended on December 31, 2019. Date of AGM: 20.08.2020, Time: 11:00 AM, Venue: Digital Platform. Record Date: 27.07.2020. The Company has also reported EPS of Tk. 1.74, NAV per share of Tk. 19.66 and NOCFPS of Tk. 2.10 for the year ended on December 31, 2019 as against Tk. 1.55, Tk. 18.92 and Tk. 2.57 respectively for the same period of the previous year.

EASTLAND

The Board of Directors has recommended 5% cash and 5% stock dividend for the year ended on December 31, 2019. Date of AGM: 03.09.2020, Time: 3:00 PM, Venue: Digital Platform as per BSEC order. Record date: 06.08.2020. The Company has also reported EPS of Tk. 1.45, NAV per share of Tk. 21.00 and NOCFPS of Tk. 0.78 for the year ended on December 31, 2019 as against Tk. 1.41, Tk. 21.00 and Tk. 0.89 respectively for the same period of the previous year. The Company also informed that bonus shares declared i) To expand Company's business by enhancing Company's capital base and the additional capital will be used for new branches in the district level. ii) Stock dividend declared out of current year profit. iii) Stock dividend is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned

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prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or a debit balance.

(Q1 Un-audited): EPS was Tk. 0.33 for January-March 2020 as against Tk. 0.46 for January-March 2019. NOCFPS was Tk. 0.11 for January-March 2020 as against Tk. 0.17 for January-March 2019. NAV per share was Tk. 21.00 as on March 31, 2020 and Tk. 21.00 as on March 31, 2019.

PURABIGEN

The Board of Directors has recommended 10% cash dividend for the year ended on December 31, 2019. Date of AGM: 30.09.2020, Time: 12:00 Noon, Venue: Digital Platform as per BSEC order. Record Date: 17.08.2020. The Company has also reported EPS of Tk. 1.01, NAV per share of Tk. 12.90 and NOCFPS of Tk. 0.43 for the year ended on December 31, 2019 as against Tk. 1.05, Tk. 13.05 and Tk. (0.14) respectively for the same period of the previous year.

EASTERNINS

The Board of Directors has recommended 20% cash dividend for the year ended on December 31, 2019. Date of AGM: To be notified later on, Venue: To be notified later on. Record Date: 26.07.2020. The Company has also reported EPS of Tk. 3.65, NAV per share of Tk. 44.54 and NOCFPS of Tk. 3.25 for the year ended on December 31, 2019 as against Tk. 3.56, Tk. 42.53 and Tk. 3.73 respectively for the same period of the previous year.

NAHEEACP

(Q3 Un-audited): EPS was Tk. 0.65 for January-March 2020 as against Tk. 0.92 for January-March 2019; EPS was Tk. 2.34 for July 2019-March 2020 as against Tk. 2.60 for July 2018-March 2019. NOCFPS was Tk. 1.19 for July 2019-March 2020 as against Tk. 1.51 for July 2018-March 2019. NAV per share was Tk. 16.97 as on March 31, 2020 and Tk. 15.07 as on June 30, 2019.

ASIAPACINS

(Q1 Un-audited): EPS was Tk. 0.82 for January-March 2020 as against Tk. 0.80 for January-March 2019. NOCFPS was Tk. 1.01 for January-March 2020 as against Tk. 1.00 for January-March 2019. NAV per share was Tk. 20.36 as on March 31, 2020 and Tk. 19.77 as on March 31, 2019.

EASTERNINS

(Q1 Un-audited): EPS was Tk. 0.89 for January-March 2020 as against Tk. 0.79 for January-March 2019; NOCFPS was Tk. 0.59 for January-March 2020 as against Tk. 0.61 for January-March 2019. NAV per share was Tk. 45.45 as on March 31, 2020 and Tk. 44.54 as on December 31, 2019.

CVOPRL

The Company has informed that Energy and Mineral Resources Division of Ministry of Power, Energy and Mineral Resources of Govt. of Bangladesh regarding an order that Petrobangla has suspended the supply of Condensate temporarily under its all private Condensate fractionation plants for the next three months i.e. July to September, 2020 until further notice. In this regard, the members of the Board discussed seriously on the matter in threadbare and unanimously decided that after processing & selling out the present stock the Company will be unable to operate normal production process and selling activities for the next three months as above. It has also resolved that due to temporary suspension of supply of Condensate the Company will not be able to run normal production process for the aforementioned period as the Condensate is the one & only raw material used in the Company's Condensate fractional plant supplied by Petrobangla as per order of Energy and Mineral Resources Division of Bangladesh Government.