

Daily Market Update

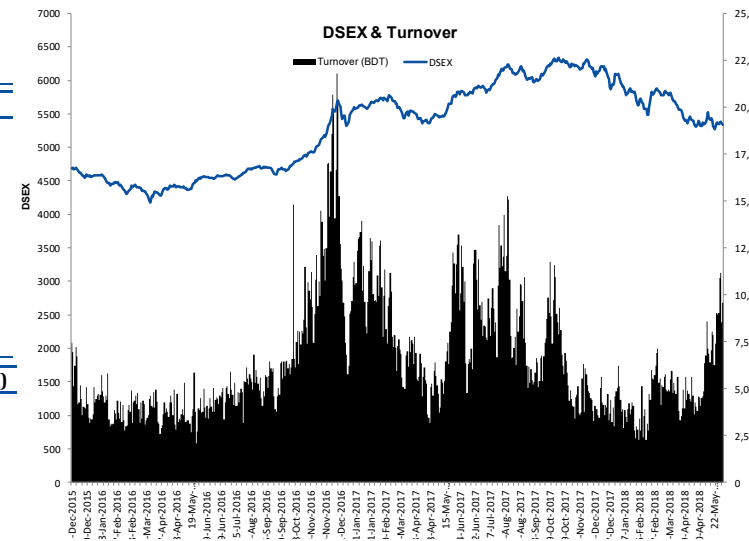
Market closed in red today. The benchmark index DSEX(-0.41%) lost 22.16 points and closed at 5,336.75 points today. The blue-chip index DS30 (-0.61%) and shariah based index DSES (-0.12%) both closed in red. Large cap sectors showed mixed performance today. Engineering posted the highest gain of 0.96% followed by Power (+0.75%) and Food & Allied (+0.13%). NBFIs experienced the highest loss of 1.44% followed by Telecommunication (-1.38%), Banks (-1.34%) and Pharmaceuticals (-0.09%). Total turnover stood at BDT 9.6 billion (USD 114.9 million). BBS Cables Limited (+4.7%) was the most traded share with a turnover of BDT 449.3 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,310.17	1,328.00	-17.83	-1.34%	30	534,600.5	16.25%	515.7	5.66%
NBFIs	2,181.06	2,212.97	-31.91	-1.44%	23	196,171.4	5.96%	235.4	2.58%
Mutual Funds	751.31	759.41	-8.10	-1.07%	37	40,302.3	1.22%	28.5	0.31%
General Insurance	1,367.43	1,389.45	-22.02	-1.58%	35	37,165.8	1.13%	30.2	0.33%
Life Insurance	1,675.94	1,689.63	-13.69	-0.81%	12	46,727.8	1.42%	47.2	0.52%
Telecommunication	5,303.11	5,377.46	-74.35	-1.38%	2	532,998.9	16.20%	83.8	0.92%
Pharmaceuticals	2,689.68	2,692.03	-2.34	-0.09%	29	506,098.7	15.38%	662.1	7.26%
Fuel & Power	1,751.57	1,738.50	13.06	0.75%	19	434,185.6	13.20%	1,457.4	15.99%
Cement	1,965.90	1,970.31	-4.41	-0.22%	7	119,555.0	3.63%	222.9	2.45%
Services & Real Estate	1,071.62	1,102.64	-31.02	-2.81%	8	41,651.0	1.27%	315.5	3.46%
Engineering	3,038.56	3,009.69	28.87	0.96%	36	199,060.9	6.05%	2,114.4	23.20%
Food & Allied	14,230.45	14,211.28	19.18	0.13%	18	265,515.3	8.07%	294.7	3.23%
IT	1,399.44	1,388.31	11.13	0.80%	8	15,472.4	0.47%	131.9	1.45%
Textiles	1,299.51	1,295.74	3.77	0.29%	50	128,065.1	3.89%	1,594.1	17.49%
Paper & Printing	13,920.88	15,007.78	-1,086.89	-7.24%	2	26,639.9	0.81%	253.0	2.78%
Tannery	2,627.00	2,602.95	24.05	0.92%	6	27,435.0	0.83%	208.2	2.28%
Jute	7,601.62	7,624.77	-23.15	-0.30%	3	1,680.0	0.05%	20.9	0.23%
Ceramics	666.60	671.56	-4.96	-0.74%	5	32,011.9	0.97%	223.4	2.45%
Miscellaneous	1,965.16	1,982.93	-17.77	-0.90%	12	105,025.4	3.19%	675.1	7.41%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
SK Trims & Industries Limited	40.90	309.0%	332.21
Legacy Footwear	167.50	10.0%	87.9
Shurwid Industries Limited	21.00	9.9%	20.0
KDS Accessories Limited	92.10	9.9%	136.4
Safko Spinnings	22.40	9.8%	71.5
Paramount Textile Limited	60.80	9.7%	283.8
Doreen Power Generations and Systems	116.40	9.7%	332.1
Aramit Cement	26.00	9.7%	2.2
Global Insurance Ltd.	14.20	9.2%	1.0
Shahjibazar Power Co. Ltd	109.70	9.2%	240.6

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Modern Dyeing	305.70	-8.5%	.28
Bashundhara Paper Mills Limited	141.10	-7.9%	248.0
Peoples Leasing	7.20	-6.5%	4.5
EXIM Bank 1st Mutual Fund	6.30	-6.0%	1.9
The Peninsula Chittagong Limited	31.40	-5.7%	178.5
Standard Insurance	20.30	-5.1%	1.2
Global Heavy Chemicals Limited	39.40	-5.1%	4.2
Southeast Bank	13.70	-4.9%	18.9
Queen South Textiles Mills Limited	62.90	-4.8%	92.5
Padma Islami Life Insurance Limited	25.60	-4.8%	5.6

Most Traded Share	Close	Δ%	Turnover (mn BDT)
BBS Cables Limited	94.50	4.7%	449.3
United Power Generation & Distribution Company Ltd	320.60	-2.0%	340.8
SK Trims & Industries Limited	40.90	309.0%	332.2
Doreen Power Generations and Systems Limited	116.40	9.7%	332.1
Singer Bangladesh	214.00	3.1%	297.2
Paramount Textile Limited	60.80	9.7%	283.8
Bashundhara Paper Mills Limited	141.10	-7.9%	248.0
Shahjibazar Power Co. Ltd	109.70	9.2%	240.6
Khulna Power Company Limited	71.40	5.0%	235.9
Saiham Textile	25.70	7.5%	200.3



Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	5,336.75	5,358.91	-22.16	-0.41%	-14.54%
DS30	1,895.16	1,906.78	-11.61	-0.61%	-17.00%
DSES	1,265.86	1,267.38	-1.52	-0.12%	-8.97%

	Advanced	Declined	Unchanged	Total
All Category	109	207	23	339
A Category (Equity)	85	168	18	271
B Category (Equity)	4	13	1	18
N Category (Equity)	2	3	0	5
Z Category (Equity)	18	23	4	45
Mutual Funds	2	21	10	33
Corporate Bonds	0	1	0	1

Market Stat		Today	Last Day	% Change
Mcap	Mn BDT	3,853,397.3	3,868,773.6	
	Mn USD	46,353.9	46,538.8	-0.4%
Turnover	Mn BDT	9,554.0	8,529.8	12.0%
	Mn USD	114.9	102.6	
Volume	Mn Shares	212.5	186.5	13.9%
		199,364	169,031	17.9%

Research Associate:
Md. Rafiqul Islam
 (880) 1708805229
 mrafiquislam@bracepl.com

Corporate Actions: Upcoming Record Dates

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
AFCAGRO	AFC Agro Biotech Ltd.		0.0%	0.0%	N/A	19-Jul-2018
POPULARLIF	Popular Life Insurance Company Limited		0.0%	40.0%	Dec-2017	14-Jul-2018
JANATAINS	Janata Insurance Company Limited		5.0%	0.0%	Dec-2017	31-Jul-2018

Important DSE News
AGRANINS

Mr. Abdul Kader Khan, one of the Sponsors Directors of the Company, has expressed his intention to buy 75,000 shares of the Company at prevailing market price (In the Public Market) through Stock Exchange (DSE) within next 30 working days.

SHAHJABANK

Artistic Design Ltd. (where Mr. A.K. Azad is the MD of Artistic Design Ltd. and also a Sponsor Director of Shahjalal Islami Bank Limited), has expressed its intention to buy 10,00,000 shares of the Company at prevailing market price (in the Public Market) through Stock Exchanges (DSE & CSE) within next 30 working days.

FSL

Withdrawal of Authorized Representative: Fareast Islami Securities Ltd. (DSE TREC No. 170) has withdrawn one of its Authorized Representatives, Mr. Kazi Faisal Faruq, with immediate effect.

SPCL

The Company has informed that Midland Power Co. Ltd., a 49% associate of Shahjibazar Power Co. Ltd. has entered into a Joint Venture Consortium agreement to explore and implement a LNG Fired 600 MW Combined Cycle Power Plant with GE Capital US Holdings Inc. on July 12, 2018 in Dhaka. This agreement is non-binding in nature and shall be effective upon getting the Letter of Award for the project from Bangladesh Power Development Board (BPDB). Shahjibazar Power Co. Ltd. holds 49% stake in Midland Power Co. Ltd. which eventually will have a prospective impact of the market price and profitability of the company if awarded the project by BPDB.

EBL

Referring to their earlier news disseminated on June 08, 2017, the Company has further informed that the Board of Directors has unanimously decided and accorded approval of US\$ 25.00 million required as Regulatory Capital and allocate additional US\$ 10.00 million on need basis for establishing full-fledged branches in India and authorized the Management of the Bank (EBL) to apply to Bangladesh Bank for obtaining necessary permission in this regard and also to liaise with PWC private Limited (India) for obtaining necessary permission from the Reserve Bank of India.

EXCH

Commencement of electronic subscription of M.L. Dyeing Limited through electronic subscription system under fixed price method: The subscription for shares of M.L. Dyeing Limited by the eligible investors through electronic subscription system under fixed price method of the stock exchanges will be started from 10:00 a.m. of July 08, 2018 and continued till 5:30 p.m. of July 19, 2018 (round the clock). The required 100% of subscribed amount shall be paid through Mutual Trust Bank Limited, (Account Name: Dhaka Stock Exchange Limited, Account No. 00120320001838) in between 10:00 a.m. of July

08, 2018 to 2:00 p.m. of July 19, 2018 (during banking hour). Please visit the following web-site for subscription related updates <http://www.essbangladesh.com>.

Commencement of Bidding of Esquire Knit Composite Limited (EKCL) through Book Building Method: The bidding for shares of Esquire Knit Composite Limited (EKCL) by the eligible investors through the uniform and integrated electronic subscription system of the stock exchanges has started at 5:00 p.m. on July 09, 2018 and continued till 5:00 p.m. on July 12, 2018 (round the clock). The required 20% of bid amount and bidding fee of Tk. 5,000.00 (five thousand only) by per EI had to be paid through IFIC Bank Limited, (Account Name: DHAKA STOCK EXCHANGE LIMITED, Account No. 1090-344039-042) in between 10:00 a.m. of July 08, 2018 to 2:00 p.m. of July 12, 2018 (during banking hour). The offer period for eligible investors will start at 10:30 a.m. on July 15, 2018 and continue till 10:30 a.m. on July 16, 2018 (round the clock). The Els shall submit their valuation report along with workings and calculations to the exchange.

EXCH

In accordance with the DSE Bangladesh Index Methodology, designed by S&P Dow Jones Indices and thorough supervision by Index Committee of DSE, no newly listed company is being added to DSEX as they did not meet the criteria of quarterly IPO addition, which will be effective from July 22, 2018 After semi-annual rebalancing of DS30, as per the criteria set by S&P Dow Jones Indices Two (2) new companies, those were not constituents of existing DS30 Index, namely, 1) Al-Arafah Islami Bank Ltd. and 2) United Power Generation & Distribution Company Limited are being added in DS30 Index. On the other hand, two (2) existing constituents of DS30 Index, namely, 1) Islami Bank Bd Ltd. and 2) Meghna Petroleum Ltd. are being dropped from DS30 Index as they failed to comply with the requirements to retain their membership in DS30. The effective date of semiannual rebalancing of DSE 30 Index (DS30) would be from July 22, 2018.

CONTININS

EPS was Tk. 0.96 for April-June, 2018 as against Tk. 0.93 for April-June, 2017; EPS was Tk. 1.56 for January-June, 2018 as against Tk. 1.54 for January-June, 2017. NOCFPS was Tk. 0.59 for January-June, 2018 as against Tk. 0.67 for January-June, 2017. NAV per share was Tk. 19.18 as on June 30, 2018 and Tk. 19.06 as on June 30, 2017.

PEOPLESINS

EPS was Tk. 0.44 for April-June, 2018 as against Tk. 0.53 for April-June, 2017; EPS was Tk. 1.04 for January-June, 2018 as against Tk. 1.11 for January-June, 2017. NOCFPS was Tk. 1.74 for January-June, 2018 as against Tk. 1.47 for January-June, 2017. NAV per share was Tk. 26.35 as on June 30, 2018 and Tk. 24.23 as on June 30, 2017.

PLFSL

Consolidated EPS was Tk. (0.43) for April-June, 2018 as against Tk. 0.10 for April-June, 2017; Consolidated EPS was Tk. (0.49) for January-June, 2018 as against Tk. 0.31 for January-June, 2017. Consolidated NOCFPS was Tk. (1.03) for January-June, 2018 as against Tk. 1.55 for January-June, 2017. Consolidated NAV per share was Tk. 10.40 as on June 30, 2018 and Tk. 11.15 as on June 30, 2017.

SKTRIMS

The Company has reported its profit after tax of Tk. 16.06 million and basic EPS of Tk. 0.40

for the 3 (three) months period ended on 31 March 2018 (January - March, 2018) as against profit after tax of Tk. 13.19 million and basic EPS of Tk. 1.11 for the same period of the previous year. It is to be noted that basic EPS has been calculated based on weighted average Pre - IPO paid-up number of shares 40,000,000 in the year 2018 and 11,841,000 in the year 2017. However, considering Post - IPO 70,000,000 number of shares the Company's basic EPS for the 3 (three) months period ended on 31 March 2018 would be Tk. 0.23. For the 9 (nine) months period (July 2017 - March 2018) ended on 31 March 2018 profit after tax was Tk. 43.11 million and basic EPS was Tk. 1.08 as against profit after tax of Tk. 37.76 million and basic EPS of Tk. 3.58 for the same period of the previous year. It is to be noted that the said basic EPS has been calculated based on weighted average Pre - IPO paid-up number of shares 40,000,000 in the year of 2018 and 10,541,967 in the year of 2017. However, considering Post - IPO 70,000,000 number of shares the Company's basic EPS would be Tk. 0.62 for 9 (nine) months period ended on 31 March 2018 (July 2017 - March 2018). NAV per share would be Tk. 13.86 as on 31 March 2018 considering Pre - IPO paid up number of shares 40,000,000 and Tk. 12.21 considering Post - IPO paid up number of shares 70,000,000.

SKTRIMS

The Stock Brokers, Merchant Bankers and Portfolio Managers are requested to abstain from providing loan facilities to purchase securities of SK Trims & Industries Limited in between 1st to 30th trading day starting from today (July 15, 2018) as per BSEC Directive No. SEC/CMRRCD/2009-193/177 and BSEC Order No. SEC/CMRRCD/2009-193/178 dated October 27, 2015.

SKTRIMS

Trading of the shares of SK Trims & Industries Limited will commence at DSE from today i.e. July 15, 2018 under 'N' category. DSE Trading Code for SK Trims & Industries Limited is "SKTRIMS" and DSE Company Code is 99642.