

Daily Market Update

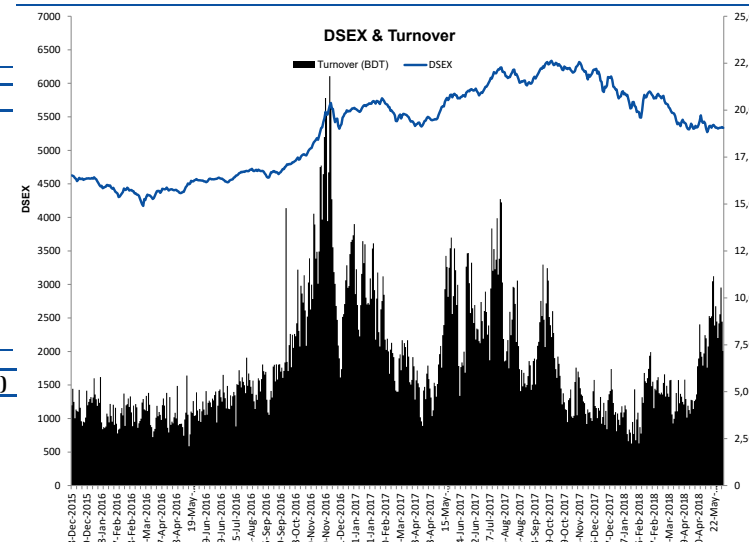
Market closed in red today. The benchmark index DSEX (-0.24%) lost 12.69 points and closed at 5,335.38 points today. The blue-chip index DS30 (-0.53%) and shariah based index DSES (-0.16%) both closed in red. The Large cap sectors showed negative performance today except Food & Allied (+0.60%). Power posted the highest loss of 0.91% followed by NBFIs (-0.83%), Telecommunication (-0.40%), Engineering (-0.33%), Pharmaceuticals (-0.32%) & Banks (-0.04%). Total turnover stood at BDT 7.2 billion (USD 86.2 million). BBS Cables Limited (+1.8%) was the most traded share with a turnover of BDT 290.6 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,306.30	1,306.84	-0.54	-0.04%	30	533,020.9	16.18%	300.9	4.46%
NBFIs	2,151.44	2,169.45	-18.00	-0.83%	23	193,507.7	5.88%	138.4	2.05%
Mutual Funds	742.97	741.85	1.12	0.15%	37	39,855.0	1.21%	25.2	0.37%
General Insurance	1,346.99	1,343.74	3.25	0.24%	35	36,610.3	1.11%	25.6	0.38%
Life Insurance	1,747.68	1,712.66	35.03	2.05%	12	48,727.9	1.48%	156.0	2.31%
Telecommunication	5,443.12	5,465.21	-22.09	-0.40%	2	547,071.0	16.61%	63.4	0.94%
Pharmaceuticals	2,692.05	2,700.59	-8.54	-0.32%	29	506,543.6	15.38%	826.4	12.25%
Fuel & Power	1,702.98	1,718.68	-15.70	-0.91%	19	422,141.3	12.82%	385.5	5.71%
Cement	1,923.92	1,941.21	-17.30	-0.89%	7	117,002.0	3.55%	59.0	0.88%
Services & Real Estate	1,110.36	1,125.76	-15.40	-1.37%	8	43,156.5	1.31%	299.8	4.44%
Engineering	3,137.42	3,147.68	-10.25	-0.33%	36	205,537.6	6.24%	1,821.9	27.01%
Food & Allied	14,046.96	13,962.87	84.10	0.60%	17	258,632.2	7.85%	220.9	3.28%
IT	1,609.97	1,572.49	37.48	2.38%	8	17,800.1	0.54%	339.1	5.03%
Textiles	1,302.67	1,296.78	5.89	0.45%	49	127,926.8	3.88%	977.9	14.50%
Paper & Printing	13,645.72	13,998.14	-352.42	-2.52%	2	26,113.4	0.79%	178.7	2.65%
Tannery	2,693.88	2,693.20	0.69	0.03%	6	28,133.5	0.85%	181.0	2.68%
Jute	7,198.77	7,244.15	-45.37	-0.63%	3	1,591.0	0.05%	18.6	0.28%
Ceramics	664.15	669.62	-5.47	-0.82%	5	31,894.4	0.97%	162.7	2.41%
Miscellaneous	2,022.58	2,028.63	-6.05	-0.30%	12	108,094.3	3.28%	564.7	8.37%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Global Heavy Chemicals Limited	51.80	10.0%	86.74
IT Consultants Limited	53.20	9.9%	148.1
Dragon Sweater & Spinning Ltd.	41.20	9.9%	143.7
Dulamia Cotton	29.10	9.8%	1.4
Standard Insurance	22.40	9.8%	4.8
Padma Islami Life Insurance Limited	39.30	9.8%	67.8
Khulna Printing & Packaging Limited	18.40	9.5%	28.4
Prime Islami Life Ins	49.00	9.4%	6.7
AFC Agro Biotech Ltd.	43.60	8.2%	48.5
Saiham Textile	23.90	8.1%	67.1

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Meghna Condensed Milk	18.90	-10.0%	1.42
Meghna Pet Industries	16.30	-9.9%	2.0
Shaympur Sugar	35.80	-8.7%	.9
BD Autocars	339.00	-5.5%	99.6
BD Finance	12.90	-5.1%	10.0
Shasha Denim Limited	62.60	-5.0%	102.5
Jute Spinners	120.10	-4.8%	2.1
Apex Tannery	180.30	-4.8%	49.5
NCC Bank	13.10	-4.4%	3.3
ICB Islamic Bank	4.50	-4.3%	1.9

Most Traded Share	Close	Δ%	Turnover (mn BDT)
BBS Cables Limited	104.70	1.8%	290.6
Nahee Aluminium Composite Panel Ltd.	59.70	6.0%	249.8
KDS Accessories Limited	113.90	-2.5%	217.8
The Peninsula Chittagong Limited	37.80	4.1%	187.8
Bashundhara Paper Mills Limited	136.50	-3.1%	149.3
IT Consultants Limited	53.20	9.9%	148.1
Aman Feed Limited	67.40	4.2%	143.9
Dragon Sweater & Spinning Ltd.	41.20	9.9%	143.7
Paramount Textile Limited	63.00	2.3%	139.2
Monno Ceramic	363.10	-1.2%	137.9



Research Associate:
Md. Rafiqul Islam
 (880) 1708805229
 mrafiquislam@bracepl.com

Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	5,335.38	5,348.07	-12.69	-0.24%	-14.56%
DS30	1,902.95	1,913.06	-10.11	-0.53%	-16.66%
DSES	1,266.66	1,268.70	-2.03	-0.16%	-8.92%

	Advanced	Declined	Unchanged	Total
All Category	113	185	38	336
A Category (Equity)	92	146	33	271
B Category (Equity)	5	9	4	18
N Category (Equity)	0	5	0	5
Z Category (Equity)	16	25	1	42
Mutual Funds	10	10	13	33
Corporate Bonds	0	0	1	1

Market Stat		Today	Last Day	% Change
Mcap	Mn BDT	3,853,811.3	3,863,741.6	
	Mn USD	46,358.9	46,478.3	-0.3%
Turnover	Mn BDT	7,166.2	8,731.2	
	Mn USD	86.2	105.0	-17.9%
Volume	Mn Shares	162.8	194.2	
				-16.2%
Trade		159,743	187,466	-14.8%

Important DSE News**MIDASFIN**

The auditor of the Company has given the following 'Emphasis of Matter' Paragraph in the audit report of the Company for the year ended on 31 December 2017. Emphasis of Matter: We draw attention to the following matters though our opinion is not qualified in respect of the same: We draw attention to Note 16 & 17(a) to the financial statements for the years 2017 and 2016 which describe that the group has transferred an amount of Taka 40.00 million this year and 120.00 million last year to retained earnings from statutory reserve account, which if not been transferred, the balance in retained earnings/ (loss) account would have been Taka (2.40) million instead of existing Taka 157.60 million.

BATBC

The auditor of the company has given the following 'Emphasis of Matter' paragraph in the audit report of the company for the year ended on 31 December 2017. Emphasis of Matter: We draw attention to Note 39.1 to the financial statements where management outlines a BDT 17,806.00 million retrospective demand by the National Board of Revenue for Value Added Tax and Supplementary Duty on the Company's Pilot and Bristol brands. The matter is currently pending before the Appellate Division of the Supreme Court for hearing. Our Opinion is not qualified in respect of this matter.

PLFSL

Trading of the shares of the Company will be allowed only in the Spot Market and Block transactions will also be settled as per Spot settlement cycle from 25.07.2018 to 06.08.2018. Trading of the shares of the Company will remain suspended on record date i.e., 07.08.2018.

RUPALIBANK

Consolidated EPS was Tk. 0.17 for April-June 2018 as against Tk. 0.28 for April-June 2017; Consolidated EPS was Tk. 0.44 for January-June 2018 as against Tk. 0.66 for January-June 2017. Consolidated NOCFPS was Tk. 37.05 for January-June 2018 as against Tk. 93.96 for January-June 2017. Consolidated NAV per share was Tk. 55.02 as on June 30, 2018 and Tk. 44.07 as on December 31, 2017.

ISLAMIBANK

(Q2 Un-audited): Consolidated EPS was Tk. 1.52 for April-June 2018 as against Tk. 1.14 for April-June 2017; Consolidated EPS was Tk. 1.88 for January-June 2018 as against Tk. 1.79 for January-June 2017. Consolidated NOCFPS was Tk. (10.62) for January-June 2018 as against Tk. (14.06) for January-June 2017. Consolidated NAV per share was Tk. 32.42 as on June 30, 2018 and Tk. 30.19 as on June 30, 2017.

PROVATIINS

(Q2 Un-audited): EPS was Tk. 0.32 for April-June 2018 as against Tk. 0.28 for April-June 2017; EPS was Tk. 0.90 for January-June 2018 as against Tk. 0.84 for January-June 2017. NOCFPS was Tk. 0.45 for January-June 2018 as against Tk. 0.63 for January-June 2017. NAV per share was Tk. 17.74 as on June 30, 2018 and Tk. 17.48 as on June 30, 2017.