

Daily Market Update

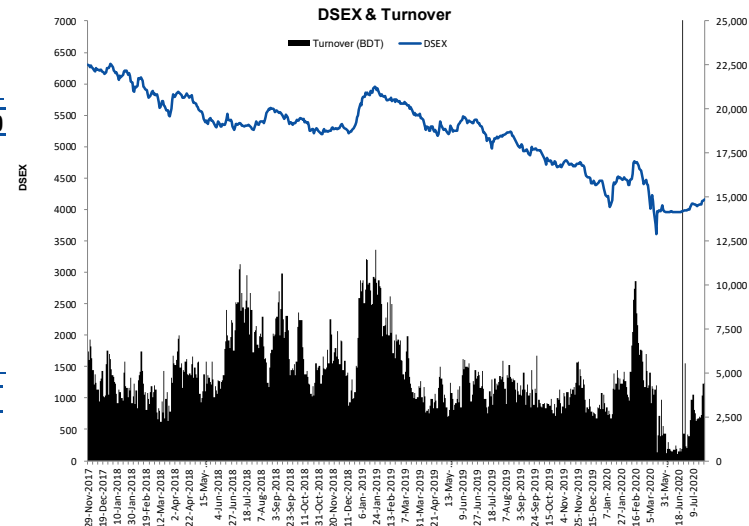
The market closed in green today. The benchmark index DSEX (+0.27%) gained 11.17 points and closed at 4,156.55. The blue-chip index DS30 (+0.12%), the Shariah-based index DSES (-0.22%), and the large cap index CDSET (+0.05%) closed at 1,402.55, 963.86, and 822.28 points respectively. Large cap sectors posted mixed performance today. NBFi booked the highest gain of 1.06% followed by Fuel & Power (+0.57%), Engineering (+0.17%), whereas Telecommunication experienced the highest loss of 0.32% followed by Food & Allied (-0.27%), Pharmaceutical (-0.20%), and Bank (-0.16%). Block trade contributed 14.6% of the overall market turnover. Beximco Pharmaceuticals Ltd. (-1.8%) was the most traded share with a turnover of BDT 135 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap (mn BDT)	% of Total Mcap	Sectoral Turnover (mn BDT)	% of Total Turnover
Banks	1,140.58	1,142.41	-1.83	-0.16%	30	464,901.5	17.38%	63.8	1.68%
NBFIs	1,415.06	1,400.22	14.85	1.06%	23	130,822.1	4.89%	68.9	1.81%
Mutual Funds	573.29	571.98	1.31	0.23%	37	29,793.2	1.11%	55.3	1.46%
General Insurance	2,018.20	1,950.71	67.49	3.46%	35	54,528.2	2.04%	775.1	20.41%
Life Insurance	2,003.62	1,931.00	72.62	3.76%	12	55,863.7	2.09%	268.8	7.08%
Telecommunication	3,572.00	3,583.38	-11.37	-0.32%	2	359,011.2	13.42%	189.1	4.98%
Pharmaceuticals	2,588.99	2,594.18	-5.19	-0.20%	32	488,025.8	18.25%	507.9	13.38%
Fuel & Power	1,481.48	1,473.02	8.46	0.57%	19	367,256.0	13.73%	427.5	11.26%
Cement	1,190.40	1,183.35	7.05	0.60%	7	72,394.6	2.71%	70.0	1.84%
Services & Real Estate	965.48	957.80	7.69	0.80%	8	38,546.9	1.44%	78.7	2.07%
Engineering	2,046.57	2,043.01	3.56	0.17%	39	132,799.2	4.97%	250.4	6.59%
Food & Allied	11,496.67	11,527.70	-31.03	-0.27%	17	212,304.6	7.94%	311.8	8.21%
IT	1,953.51	1,889.66	63.85	3.38%	9	21,598.4	0.81%	194.1	5.11%
Textiles	974.59	967.38	7.21	0.75%	56	98,367.9	3.68%	199.2	5.25%
Paper & Printing	5,473.53	5,328.53	145.00	2.72%	4	14,579.4	0.55%	43.0	1.13%
Tannery	1,667.41	1,668.40	-1.00	-0.06%	6	17,850.8	0.67%	3.1	0.08%
Jute	7,953.79	7,948.40	5.38	0.07%	3	1,757.8	0.07%	4.3	0.11%
Ceramics	390.94	392.14	-1.20	-0.31%	5	19,822.2	0.74%	25.0	0.66%
Miscellaneous	1,695.37	1,695.75	-0.38	-0.02%	13	94,070.7	3.52%	261.1	6.88%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Paramount Insurance	82.80	10.0%	18.8
Dhaka Insurance Limited	41.80	5.6%	42.5
GQ Ball Pen	124.70	9.8%	53.6
Rupali Life Insurance Co. Ltd.	49.10	9.6%	78.7
City General Insurance	16.20	9.5%	18.1
Green Delta Insurance	51.60	9.1%	1.5
Sonali Paper & Board Mills Ltd.	296.80	8.7%	5.9
Padma Islami Life Insurance Limited	16.80	8.4%	2.8
Delta Life Insurance	66.40	8.1%	31.8
Progressive Life Ins	122.50	7.9%	66.4

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Dacca Dyeing	3.90	-4.9%	.1
Appollo Ispat Complex Limited	3.10	-3.1%	.3
Agrani Insurance Co. Ltd.	26.70	-2.9%	20.6
Sonar Bangla Ins	41.00	-2.6%	52.4
Anlimayarn Deying Ltd.	32.10	-2.1%	13.1
ACI Limited	229.50	-2.1%	21.4
Indo-Bangla Pharmaceuticals Limited	20.70	-1.9%	65.6
The Ibn Sina	219.50	-1.8%	3.2
Beximco Pharmaceuticals	77.00	-1.8%	134.8
Beacon Pharmaceuticals Limited	73.90	-1.7%	22.1

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Beximco Pharmaceuticals	77.00	-1.8%	134.8
British American Tobacco Bangladesh Company	907.60	-0.8%	125.7
Pioneer Insurance	45.50	-0.2%	115.1
Fine Foods Ltd	60.90	0.7%	108.2
Beximco Limited	13.30	2.3%	108.2
Eastern Insurance	63.00	9.9%	101.2
Baraka Power Limited	27.30	2.6%	99.3
Grameenphone Ltd.	254.20	-0.3%	97.5
Bangladesh Submarine Cable Company Limited	95.60	-1.2%	91.6
Khulna Power Company Limited	46.20	-0.9%	91.6



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	4,156.55	4,145.38	11.17	0.27%	-6.66%
DS30	1,402.55	1,400.88	1.66	0.12%	-7.32%
DSES	963.86	965.95	-2.09	-0.22%	-3.60%
CDSET	822.17	821.84	0.33	0.04%	-8.62%

	Advanced	Declined	Unchanged	Total
All Category	115	57	178	350
A Category (Equity)	85	43	125	253
B Category (Equity)	15	6	26	47
N Category (Equity)	1	0	0	1
Z Category (Equity)	14	8	27	49
Mutual Funds	6	1	29	36
Corporate Bonds	0	0	1	1

Market Stat	Today	Last Day	% Change	
Mcap	Mn BDT	3,227,620.9	3,220,895.5	
Mcap	Mn USD	37,989.9	37,910.7	0.2%
Turnover	Mn BDT	4,446.0	4,371.8	1.7%
Turnover	Mn USD	52.3	51.5	
Volume	Mn Shares	129.4	132.6	-2.4%
Trade		99,590	93,273	6.8%

Top Ten Market Cap	Mcap (bn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	343.2	12.9%	97.51	10.1x	8.1x
British American Tobacco Bangladesh Company Limited	163.4	6.1%	125.69	18.9x	6.7x
Square Pharmaceuticals	151.0	5.7%	63.66	11.0x	2.3x
United Power Generation & Distribution Company Ltd	116.0	4.3%	15.72	16.2x	7.9x
Renata Ltd.	97.4	3.6%	13.03	22.7x	5.4x
Berger Paints	60.7	2.3%	4.76	25.1x	9.1x
Investment Corporation of Bangladesh	55.8	2.1%	6.39	NM	2.7x
Marico Bangladesh Limited	53.4	2.0%	10.05	19.1x	36.3x
BRAC Bank	42.3	1.6%	.57	9.4x	0.9x
LafargeHolcim Bangladesh Limited	41.7	1.6%	5.68	23.2x	2.7x

Top Ten Free Float Mcap	Free Float Mcap (bn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	98.8	9.1%	63.66	11.0x	2.3x
Renata Ltd.	47.5	4.4%	13.03	22.7x	5.4x
British American Tobacco Bangladesh Company Limited	43.2	4.0%	125.69	18.9x	6.7x
Grameenphone Ltd.	34.3	3.2%	97.51	10.1x	8.1x
Beximco Pharmaceuticals	27.1	2.5%	134.79	9.1x	1.1x
Olympic Industries	24.0	2.2%	17.59	16.5x	5.3x
BRAC Bank	23.6	2.2%	.57	9.4x	0.9x
Eastern Bank	17.2	1.6%	6.43	6.3x	0.9x
Pubali Bank	15.4	1.4%	.79	10.0x	0.7x
Summit Power	15.2	1.4%	69.79	7.3x	1.6x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Al-Arafah Islami Bank Ltd	14.70	14.70	88.08	5,991,588	2
British American Tobacco Bangladesh Company Limited	935.00	860.00	200.44	231,578	66
Beximco Limited	13.30	13.30	0.67	50,000	1
BRAC Bank	31.90	28.80	16.89	581,548	8
Bangladesh Shipping Corporation	46.00	46.00	1.61	35,000	1
City Bank	16.40	16.40	54.21	3,305,475	2
Fine Foods Ltd	58.00	56.80	9.67	169,000	5
GQ Ball Pen	112.30	109.00	1.33	12,000	2
ICB Employees Provident MF 1 Scheme 1	6.50	6.50	0.52	80,000	1
IFIC Bank	8.60	7.80	2.55	307,300	2
Intraco Refueling Station Limited	11.50	11.50	0.50	43,500	1
Islami Bank	19.20	19.20	0.58	30,000	1
Kohinoor Chemicals	432.00	431.50	2.19	5,060	4
Khulna Printing & Packaging Limited	17.50	17.40	3.02	173,000	4
Mercantile Bank	9.90	9.90	0.51	51,000	1
Metro Spinning	9.20	9.20	9.20	1,000,000	3
M.L. Dyeing Limited	54.00	47.50	1.01	20,000	2
New Line Clothings Limited	12.90	12.90	0.65	50,000	1
NLI First Mutual Fund	10.00	9.90	5.97	600,000	2
Oimex Electrode Limited	24.20	24.20	0.51	21,000	1
The Premier Bank	9.00	9.00	0.50	56,000	1
Renata Ltd.	1,093.50	1,093.50	147.29	134,700	6
Saiham Cotton Mills Limited	17.70	17.30	8.51	490,000	2
Sea Pearl Beach Resort & Spa Limited	78.00	77.00	5.79	75,000	6
Singer Bangladesh	136.50	132.30	23.32	175,416	16
SK Trims & Industries Limited	62.20	56.00	28.84	504,976	26
Square Pharmaceuticals	180.00	180.00	18.00	100,000	2
Standard Ceramic	303.20	294.00	2.40	8,000	3
Standard Insurance	36.00	36.00	3.60	100,000	1
Uttara Bank	21.50	21.50	2.69	125,000	3

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
VFS Thread Dyeing Limited	22.40	20.30	6.43	310,542	9
Yeakin Polymer Limited	11.10	11.10	1.47	132,500	1
Total			648.93		186

Corporate Actions: Upcoming Record Dates

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
TAKAFULINS	Takaful Islami Insurance Limited		0.0%	10.0%	31-Dec-19	29-Jul-20
BNICL	Bangladesh National Insurance		0.0%	12.0%	31-Dec-19	29-Jul-20
ALARABANK	Al-Arafah Islami Bank Ltd		0.0%	13.0%	31-Dec-19	30-Jul-20
PHENIXINS	Phoenix Insurance Company Ltd.		0.0%	12.0%	31-Dec-19	30-Jul-20
EASTLAND	Eastland Insurance Company Ltd.		5.0%	5.0%	31-Dec-19	06-Aug-20
ASIAINS	Asia Insurance Limited		0.0%	10.0%	31-Dec-19	09-Aug-20
NCCBANK	National Credit and Commerce Bank		2.0%	15.0%	31-Dec-19	10-Aug-20
PURABIGEN	Purabi Gen. Insurance Company Ltd.		0.0%	10.0%	31-Dec-19	17-Aug-20

Important DSE News

EXIMBANK

(Q2 Un-audited): Consolidated EPS was Tk. 0.96 for April-June 2020 as against Tk. 0.31 for April-June 2019; Consolidated EPS was Tk. 1.00 for January-June 2020 as against Tk. 0.56 for January-June 2019. Consolidated NOCFPS was Tk. (14.52) for January-June 2020 as against Tk. 4.36 for January-June 2019. Consolidated NAV per share was Tk. 21.67 as on June 30, 2020 and Tk. 20.54 as on June 30, 2019. The Company also informed that the reasons for significant deviation in EPS and NOCFPS at un-audited Financial Statements for the period ended on June 30, 2020 compared to the previous corresponding period are as under: i) EPS increased mainly due to decrease in Provision for investments, and ii) NOCFPS decreased mainly due to decrease in cash flows from operating assets and liabilities and increase in redemption of debt instruments compared to the previous period.

LANKABAFIN

(Q2 Audited): Consolidated EPS was Tk. 0.01 for April-June 2020 as against Tk. 0.40 for April-June 2019; Consolidated EPS was Tk. 0.15 for January-June 2020 as against Tk. 0.50 for January-June 2019. Consolidated NOCFPS was Tk. 2.02 for January-June 2020 as against Tk. (6.62) for January-June 2019. Consolidated NAV per share was Tk. 18.63 as on June 30, 2020 and Tk. 18.48 as on December 31, 2019.

(Q2 Un-audited Additional Information): The Company further informed that Consolidated profit after tax that decreased by 72% during June 2020 contributed to decrease EPS. NOCFPS increased due to through cash generated from operations reduced by BDT 651,116,989, cash collection from operating assets and liabilities increased by 5,087,129,678. Overall, net cash flows from operating activities increased. NAV per share slightly increased by 1% as on June 30, 2020 compared to as on December 31, 2019. This is just because of dividend declared for the year 2019 has not yet been distributed due to AGM is still pending.

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MERCANBANK

(Q2 Un-audited): Consolidated EPS was Tk. 0.50 for April-June 2020 as against Tk. 1.24 for April-June 2019. Consolidated EPS was Tk. 1.07 for January-June 2020 as against Tk. 1.79 for January-June 2019. Consolidated NOCFPS was Tk. 3.05 for January-June 2020 as against Tk. 3.11 for January-June 2019. Consolidated NAV per share was Tk. 23.50 as on June 30, 2020 and Tk. 21.71 as on June 30, 2019.

PHOENIXFIN

(Q2 Un-audited): EPS was Tk. 0.17 for April-June 2020 as against Tk. 0.23 for April-June 2019; EPS was Tk. 0.56 for January-June 2020 as against Tk. 0.63 for January-June 2019. NOCFPS was Tk. 0.50 for January-June 2020 as against Tk. 0.80 for January-June 2019. NAV per share was Tk. 23.06 as on June 30, 2020 and Tk. 22.50 as on December 31, 2019.

1STPRIMFMF

(Q2 Un-audited): EPU was Tk. (0.03) for April-June 2020 as against Tk. 0.15 for April-June 2019. EPU was Tk. 0.10 for January-June 2020 as against Tk. 0.39 for January-June 2019. NOCFPU was Tk. 0.19 for January-June 2020 as against Tk. 0.05 for January-June 2019. NAV per unit at market price was Tk. 7.46 as on June 30, 2020 and Tk. 8.96 as on December 31, 2019 and NAV per unit at cost price was Tk. 17.45 as on June 30, 2020 and Tk. 18.05 as on December 31, 2019.

BATASHOE

(Q2 Un-audited): EPS was Tk. (53.74) for April-June 2020 as against Tk. 15.85 for April-June 2019; EPS was Tk. (51.67) for January-June 2020 as against Tk. 19.11 for January-June 2019. NOCFPS was Tk. (5.85) for January-June 2020 as against Tk. 43.48 for January-June 2019. NAV per share was Tk. 312.98 as on June 30, 2020 and Tk. 364.65 as on December 31, 2019. The Company also informed that the reasons for significant deviation in EPS and NOCFPS for following reasons: i) Generally, around 25% of business comes during Eid festival and at the same time high value products also sells during this period which generate a high margin. These opportunities washed out due to the pandemic of Covid-19. For that reason, the company achieved only 15% of revenue against last year same period which affected negatively on Gross profit as well as PBT and EPS ii) From the beginning of the year 2020, company has planned for the production schedule keeping in view of Eid business. This is being considered that it will be significant sales for the organization's point of view. Therefore, company started to build the stock three months earlier. Due to Covid-19, the business has been affected and cash-generating cycle hampered resulting in a negative impact on the Net Operating Cash Flow Per Share (NOCFPS).

PARAMOUNT

(Q2 Un-audited): EPS was Tk. 0.46 for April-June 2020 as against Tk. 0.52 for April-June 2019; EPS was Tk. 0.32 for January-June, 2020 as against Tk. 0.87 for January-June, 2019. NOCFPS was Tk. 2.01 for January-June 2020 as against Tk. 0.70 for January-June 2019. NAV per share was Tk. 21.98 as on June 30, 2020 and Tk. 13.69 as on June 30, 2019.

MERCINS

(Q1 Un-audited): EPS was Tk. 0.33 for January-March 2020 as against Tk. 0.62 for January-March 2019. NOCFPS was Tk. 0.45 for January-March 2020 as against Tk. 0.43 for January-March 2019. NAV per share was Tk. 18.61 as on March 31, 2020 and Tk. 18.27 as on December 31, 2019.

ISLAMIBANK

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(Q2 Un-audited): Consolidated EPS was Tk. 1.50 for April-June 2020 as against Tk. 1.64 for April-June 2019; Consolidated EPS was Tk. 1.94 for January-June 2020 as against Tk. 2.05 for January-June 2019. Consolidated NOCFPS was Tk. 21.96 for January-June 2020 as against Tk. 19.81 for January-June 2019. Consolidated NAV per share was Tk. 38.83 as on June 30, 2020 and Tk. 35.53 as on June 30, 2019.

NITOLINS

(Q2 Un-audited): EPS was Tk. 1.21 for April-June, 2020 as against Tk. 0.71 for April-June, 2019; EPS was Tk. 1.55 for January-June, 2020 as against Tk. 1.51 for January-June, 2019. NOCFPS was Tk. 0.71 for January-June, 2020 as against Tk. 2.07 for January-June, 2019. NAV per share was Tk. 27.44 as on June 30, 2020 and Tk. 24.18 as on June 30, 2019.

MTB

(Q2 Un-audited): Consolidated EPS was Tk. 0.79 for April-June 2020 as against Tk. 0.68 for April-June 2019; Consolidated EPS was Tk. 1.55 for January-June 2020 as against Tk. 1.28 for January-June 2019. Consolidated NOCFPS was Tk. (7.11) for January-June 2020 as against Tk. 6.66 for January-June 2019. Consolidated NAV per share was Tk. 24.50 as on June 30, 2020 and Tk. 23.16 as on December 31, 2019. The Company has noted that NOCFPS has been decreased significantly due to reduction of gap between collection of deposits/fund and deployment of fund through advances over the same period of previous year.

GLAXOSMITH

(Q2 Un-audited): EPS was Tk. 11.40 for April-June 2020 as against Tk. 11.19 for April-June 2019; EPS was Tk. 26.37 for January-June 2020 as against Tk. 22.25 for January-June 2019. NOCFPS was Tk. 6.49 for January-June 2020 as against Tk. 37.66 for January-June 2019. NAV per share was Tk. 105.51 as on June 30, 2020 and Tk. 72.57 as on June 30, 2019. The Company also informed that EPS increased by 18.5% (26.37 in 2020 vs 22.25 in 2019) driven by higher finance income and lower loss from discontinued operation of Pharma business. NAV per share increased by 45.4% compared to 2019 resulted from consistent solid business performance and improved retained earnings. NOCFPS dropped by 82.7% due to lower sales & collection of receivables caused by the COVID-19 lockdown. NOCFPS reflects a significant amount of collections received on account of Pharmaceutical business. Another considerable issue is more streamlined process of trade receivable collection in 2019 resulted in lower opening trade receivable for 2020.

CAPMIBBLMF

The Trustee Committee of the fund has declared No dividend for the year ended on June 30, 2020. Record date: 23.08.2020. The Fund has reported EPU of Tk. (0.48), NAV per unit at market price of Tk. 8.99, NAV per unit at cost of Tk. 10.85 and NOCFPU of Tk. 0.36 for the year ended on June 30, 2020 as against Tk. 0.98, Tk. 10.81, Tk. 11.32 and Tk. 1.09 respectively for the same period of the previous year.

CAPMBDBLMF

The Trustee Committee of the fund has declared No dividend for the year ended on June 30, 2020. Record date: 23.08.2020. The Fund has reported EPU of Tk. (0.75), NAV per unit at market price of Tk. 8.39, NAV per unit at cost of Tk. 10.90 and NOCFPU of Tk. 0.23 for the year ended on June 30, 2020 as against Tk. 0.57, Tk. 10.30, Tk. 11.16 and Tk. 0.71 respectively for the same period of the previous year.