

Daily Market Update

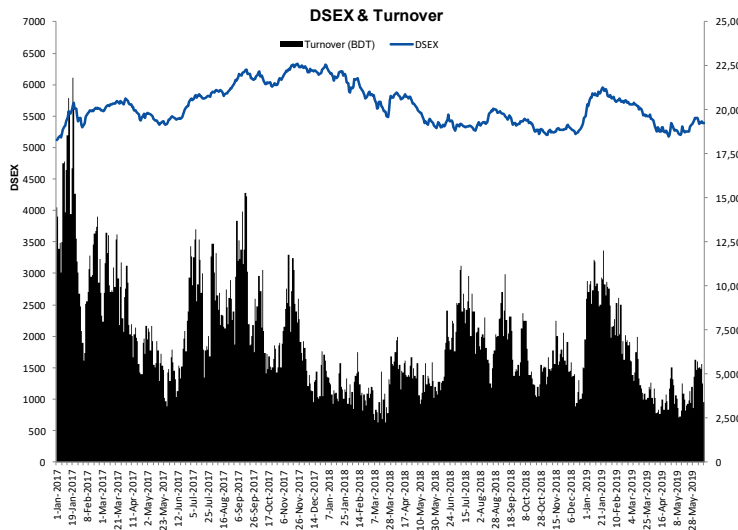
Market closed in red today. The benchmark index DSEX (-0.22%) lost 11.73 points and closed at 5,383.90 points today. The blue chip index DS30 (+0.12%) closed in green while the shariah based index DSES (-0.15%) closed in red. The large cap sectors showed negative performance today except Banks (+0.18%) and Telecommunication (+0.17%). Engineering experienced the highest loss of 0.73% followed by Food & Allied (-0.65%), NBFIs (-0.59%), Power (-0.35%) and Pharmaceuticals (-0.02%). Turnover stood at BDT 3.4 billion (USD 40.7 million). United Power Generation & Distribution Company Ltd (-1.2%) was the most traded share with a turnover of BDT 165.8 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,469.89	1,467.21	2.67	0.18%	30	599,944.0	17.56%	268.7	8.10%
NBFIs	2,022.60	2,034.53	-11.93	-0.59%	23	185,570.4	5.43%	105.4	3.18%
Mutual Funds	662.14	663.25	-1.11	-0.17%	38	34,407.8	1.01%	32.2	0.97%
General Insurance	1,996.88	1,998.33	-1.44	-0.07%	35	54,089.9	1.58%	618.3	18.63%
Life Insurance	2,236.04	2,284.63	-48.59	-2.13%	12	62,344.0	1.82%	199.1	6.00%
Telecommunication	5,066.16	5,057.68	8.48	0.17%	2	509,184.5	14.90%	73.4	2.21%
Pharmaceuticals	2,769.03	2,769.49	-0.46	-0.02%	32	522,250.4	15.29%	311.4	9.38%
Fuel & Power	1,908.41	1,915.15	-6.73	-0.35%	20	473,093.1	13.85%	290.8	8.76%
Cement	1,480.87	1,485.09	-4.22	-0.28%	7	90,058.8	2.64%	30.1	0.91%
Services & Real Estate	974.08	980.98	-6.90	-0.70%	8	38,165.1	1.12%	50.9	1.53%
Engineering	3,049.80	3,072.20	-22.40	-0.73%	38	198,016.2	5.80%	279.4	8.42%
Food & Allied	16,831.83	16,942.34	-110.51	-0.65%	17	309,769.4	9.07%	131.2	3.95%
IT	1,795.50	1,823.59	-28.09	-1.54%	9	19,851.5	0.58%	68.2	2.06%
Textiles	1,427.56	1,445.73	-18.17	-1.26%	55	138,448.3	4.05%	396.0	11.93%
Paper & Printing	7,008.49	7,055.93	-47.45	-0.67%	3	13,399.6	0.39%	8.3	0.25%
Tannery	2,439.66	2,449.07	-9.40	-0.38%	6	26,271.1	0.77%	133.2	4.01%
Jute	18,058.62	17,185.90	872.72	5.08%	3	3,991.0	0.12%	30.5	0.92%
Ceramics	521.71	526.11	-4.41	-0.84%	5	25,198.2	0.74%	71.7	2.16%
Miscellaneous	2,022.02	2,026.38	-4.36	-0.22%	13	112,195.4	3.28%	220.6	6.65%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Central Insurance	27.50	10.0%	53.9
Savar Refractories	119.60	9.7%	1.2
Peoples Leasing	5.10	8.5%	3.1
Northern Jute	1,112.10	6.2%	3.0
Prime Finance First MF	10.50	6.1%	11.1
Beach Hatchery Ltd.	17.80	6.0%	3.7
Dulamia Cotton	50.80	5.2%	1.5
R.N. Spinning Mills Limited	6.90	4.5%	41.2
Global Insurance Ltd.	32.20	4.5%	100.4
Sonali Aansh	532.70	3.7%	27.3

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Popular Life Insurance	96.30	-4.7%	.5
Midas Financing Ltd.	20.50	-4.7%	14.7
Bangas	286.50	-4.5%	28.2
International Leasing	11.10	-4.3%	16.1
New Line Clothings Limited	23.20	-4.1%	36.8
Alltex Ind. Ltd.	11.70	-4.1%	.2
Zeal Bangla Sugar Mills	37.80	-4.1%	.2
Tosrifa Industries Limited	19.60	-3.9%	1.9
United Airways (BD) Ltd.	2.50	-3.8%	1.6
Rupali Life Insurance Co. Ltd.	64.60	-3.7%	40.2

Most Traded Share	Close	Δ%	Turnover (mn BDT)
United Power Generation & Distribution Company Ltd	368.60	-1.2%	165.8
Eastern Insurance	57.30	2.3%	134.2
Global Insurance Ltd.	32.20	4.5%	100.4
Fortune Shoes Limited	35.80	2.3%	93.3
Square Pharmaceuticals	260.60	0.0%	73.5
JMI Syringes & Medical Devices Ltd	430.30	-1.7%	73.0
National Life Ins	233.20	-1.9%	69.3
Aman Feed Limited	43.10	-1.1%	63.8
Monno Ceramic	215.80	-3.0%	61.0
Central Insurance	27.50	10.0%	53.9



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	5,383.90	5,395.63	-11.73	-0.22%	-0.03%
DS30	1,896.72	1,894.39	2.33	0.12%	0.85%
DSES	1,231.43	1,233.28	-1.85	-0.15%	-0.11%

	Advanced	Declined	Unchanged	Total
All Category	88	221	40	349
A Category (Equity)	67	170	30	267
B Category (Equity)	8	27	0	35
N Category (Equity)	0	7	0	7
Z Category (Equity)	13	17	10	40
Mutual Funds	9	12	13	34
Corporate Bonds	1	0	0	1

Market Stat		Today	Last Day	% Change
Mcap	Mn BDT	3,969,878.1	3,978,768.8	
	Mn USD	47,755.1	47,862.0	-0.2%
Turnover	Mn BDT	3,382.0	4,456.7	-24.1%
	Mn USD	40.7	53.6	
Volume	Mn Shares	100.5	133.8	-24.9%
Trade		99,497	117,880	-15.6%

Corporate Actions: Upcoming Record Dates

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
GLOBALINS	Global Insurance Company Ltd.		5.0%	0.0%	31-Dec-2018	24-Jun-2019

Important DSE News
PRAGATILIF

(Q1 Un-audited): Increase in life revenue account for Jan-Mar 2019 was Tk. 45.50 million with total life insurance fund of Tk. 5,594.91 million as against increase in life revenue account of Tk. 113.10 million and Tk. 5,329.55 million respectively for the same period of the previous year.

UPGDCL

The Company has informed that the Board of Directors has decided to acquire 75%, equivalent to 3,00,000 ordinary shares of Leviathan Global BD Ltd. (LGBDL) at Face Value of Tk. 10.00 per share each, held by United Enterprises & Co. Ltd. (UECL) which is a wholly owned subsidiary company of UPGDCL. LGBDL is a 50 MW IPP gas fired power plant having a contract period of 30 years (extendable for further 30 years), built under joint venture with Leviathan Global BD Ltd., USA and UECL respectively. The plant is located at Karnaphuli EPZ (KEPZ) in Chattogram and will be operated under an agreement with Bangladesh Export Processing Zone Authority (BEPZA). Shares will be acquired with effect from 1st July 2019 while the expected Commercial Operation Date (COD) of LGBDL is August, 2019. It is to be further informed that the contract for supply of electricity under the rental power arrangement with respect to United Energy Ltd. (UEL)s 53 MW Power Plant, located at Ashuganj, is going to expire on 22nd June, 2019. Application for subsequent renewal of the contract has been submitted with the Ministry of Power, Energy & Mineral Resources and is under active consideration at the moment. The other power generation plant of UEL consisting of 28 MW, located at Sylhet, is fully operational.

GLOBALINS

Referring to their earlier news disseminated on 28.05.2019 regarding Dividend Declaration the Company has further informed that 1) The Company has declared 5% bonus share to raise paid up capital as per Insurance Act-2010. 2) The bonus shares have been declared out of accumulated profit. The bonus shares have not been declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post-dividend retained earning become negative or a debit balance.

HRTEX

With reference to their earlier news disseminated by DSE on 14.02.2019 regarding issuance of 7 years Non-Convertible Redeemable Fixed Rate Corporate Bond amounting to Tk. 50.00 crore only through private placement to the potential investors (i.e. Banks, Insurance Companies, Financial Institutions, Corporate Houses, NRBs and General Public), the Company has further informed that Bangladesh Securities and Exchange Commission (BSEC) has accorded consent subject to compliance of relevant laws and regulatory requirements and also adherence to the conditions imposed by BSEC under Section-2CC of the Securities and Exchange Ordinance. 1969. The purpose of the issue is to invest in the production facilities to meet the best compliance standards to cater the requirements of the top-ranking global buyers, to meet development expenses required to upgrade the production facilities and to repay high cost of borrowings.

PRAGATILIF

The Board of Directors has recommended 15% cash and 15% stock dividend for the year ended on December 31, 2018. Date of AGM: 25.08.2019, Time: 10:30 AM, Venue: KIBC Auditorium, Krishibid Institution Bangladesh Complex, (KIBC), South Block, Level # B- 1, Krishi Khamar Sarok, Farmgate, Dhaka - 1215. Record Date: 17.07.2019. The Company also informed that to raise Paid up Capital and invest it as per Insurance Act- 2010.