

Daily Market Update

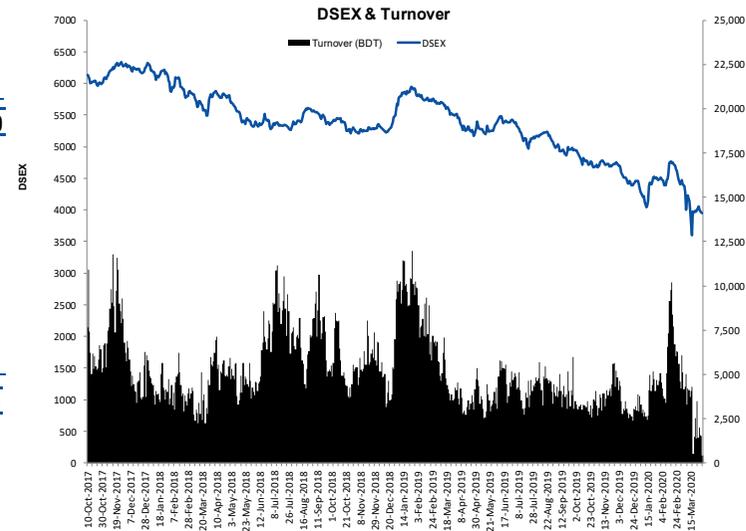
The market closed in red today. The benchmark index DSEX (-0.25%) lost 10.02 points and closed at 3,953.39 points. The blue chip index DS30 (-0.53%), the Shariah-based index DSES (-0.33%), and the large cap index CDSET (-0.32%) all closed in red. The large cap sectors showed mixed performance today. Banks showed the highest gain of 1.08% followed by Telecommunication (+0.06%) and Power (+0.03%). Pharmaceuticals showed loss of 0.67%. All the other large cap sectors — NBFIs, Engineering, and Food & Allied were flat today. Turnover stood at BDT 429.7 million (USD 5.1 million). Beximco Pharmaceuticals (-7.3%) was the most traded share with a turnover of BDT 68.6 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,089.29	1,077.69	11.60	1.08%	30	443,994.9	17.50%	42.9	11.86%
NBFIs	1,362.01	1,362.01	0.00	0.00%	23	125,917.7	4.96%	1.2	0.34%
Mutual Funds	568.22	568.92	-0.70	-0.12%	37	29,529.5	1.16%	6.8	1.87%
General Insurance	1,542.87	1,540.79	2.07	0.13%	35	41,685.5	1.64%	6.5	1.79%
Life Insurance	1,731.98	1,748.72	-16.74	-0.96%	12	48,290.1	1.90%	1.9	0.53%
Telecommunication	3,339.57	3,337.41	2.16	0.06%	2	335,650.3	13.23%	57.7	15.93%
Pharmaceuticals	2,409.76	2,426.03	-16.27	-0.67%	32	454,241.3	17.90%	173.3	47.85%
Fuel & Power	1,421.55	1,421.14	0.41	0.03%	19	352,400.4	13.89%	38.9	10.74%
Cement	1,183.27	1,183.27	0.00	0.00%	7	71,961.3	2.84%	.5	0.13%
Services & Real Estate	949.76	949.76	0.00	0.00%	8	37,919.1	1.49%	.9	0.24%
Engineering	2,021.12	2,021.12	0.00	0.00%	39	131,147.7	5.17%	1.1	0.31%
Food & Allied	11,270.02	11,270.23	-0.21	0.00%	17	208,119.2	8.20%	4.5	1.25%
IT	1,771.24	1,771.24	0.00	0.00%	9	19,583.2	0.77%	.7	0.20%
Textiles	947.20	947.54	-0.33	-0.04%	56	95,603.6	3.77%	8.0	2.20%
Paper & Printing	5,034.65	5,034.65	0.00	0.00%	3	9,625.8	0.38%	.1	0.03%
Tannery	1,667.26	1,669.37	-2.10	-0.13%	6	17,849.2	0.70%	.4	0.12%
Jute	7,924.56	7,924.56	0.00	0.00%	3	1,751.4	0.07%	.3	0.08%
Ceramics	390.89	391.76	-0.87	-0.22%	5	19,819.6	0.78%	1.7	0.46%
Miscellaneous	1,667.80	1,667.80	0.00	0.00%	13	92,540.6	3.65%	14.7	4.05%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Uttara Bank*	23.70	18.5%	.3
Beximco Syntehtics	4.90	8.9%	.9
BRAC Bank*	31.90	7.5%	.2
Dacca Dyeing	3.20	3.2%	.1
Linde Bangladesh Limited	1,255.70	2.6%	18.3
Reliance Insurance	36.70	2.2%	.0
EXIM Bank	8.80	1.1%	6.8
Bangladesh Submarine Cable Company Limited	78.40	0.6%	10.4
National Tea	455.30	0.5%	1.0
Phoenix Insurance	21.50	0.5%	.0

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Beximco Pharmaceuticals	61.10	-7.3%	68.6
Shaympur Sugar	24.20	-5.5%	.0
Meghna Pet Industries	8.90	-5.3%	.0
Central Pharmaceuticals Limited	12.10	-4.7%	23.7
ICB Islamic Bank	2.80	-3.4%	.0
Shinepukur Ceramics	8.40	-3.4%	.4
Indo-Bangla Pharmaceuticals Limited	20.30	-2.9%	14.1
Desh Garments	107.20	-2.8%	.9
Zeal Bangla Sugar Mills	31.60	-2.8%	.1
EXIM Bank 1st Mutual Fund	4.10	-2.4%	.1

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Beximco Pharmaceuticals	61.10	-7.3%	68.6
Grameenphone Ltd.	239.00	0.0%	47.3
Central Pharmaceuticals Limited	12.10	-4.7%	23.7
Linde Bangladesh Limited	1,255.70	2.6%	18.3
Square Pharmaceuticals	172.50	0.0%	15.6
Indo-Bangla Pharmaceuticals Limited	20.30	-2.9%	14.1
Beximco Limited	13.30	0.0%	12.9
Bangladesh Submarine Cable Company Limited	78.40	0.6%	10.4
The ACME Laboratories Limited	58.00	-1.2%	8.4
Reckitt Benckiser	3,094.50	-1.7%	8.4



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	3,953.39	3,963.41	-10.02	-0.25%	-11.22%
DS30	1,321.49	1,328.51	-7.01	-0.53%	-12.68%
DSES	915.96	918.99	-3.03	-0.33%	-8.39%
CDSET	783.02	785.57	-2.55	-0.32%	-12.97%

	Advanced	Declined	Unchanged	Total
All Category	11	36	262	309
A Category (Equity)	9	25	195	229
B Category (Equity)	0	4	33	37
N Category (Equity)	0	0	1	1
Z Category (Equity)	2	7	33	42
Mutual Funds	0	3	26	29
Corporate Bonds	0	1	1	2

Market Stat	Today	Last Day	% Change	
Mcap	Mn BDT	3,099,663.7	3,103,654.8	-0.1%
	Mn USD	36,483.8	36,530.8	
Turnover	Mn BDT	429.7	1,526.4	-71.8%
	Mn USD	5.1	18.0	
Volume	Mn Shares	16.7	22.4	-25.3%
Trade		10,269	13,138	-21.8%

*Relative gain considering stock dividend declaration. Price couldn't be adjusted due to floor price

Top Ten Market Cap	Mcap (mn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	322.7	12.7%	47.29	9.3x	7.6x
British American Tobacco Bangladesh Company Limited	163.4	6.4%	2.26	19.0x	6.7x
Square Pharmaceuticals	145.6	5.7%	15.59	11.0x	2.2x
United Power Generation & Distribution Company Ltd	116.0	4.6%	.01	14.3x	7.9x
Renata Ltd.	91.1	3.6%	4.12	22.5x	5.0x
Berger Paints	60.7	2.4%	1.60	24.9x	9.1x
Investment Corporation of Bangladesh	52.5	2.1%	.17	NM	2.5x
Marico Bangladesh Limited	49.2	1.9%	.44	18.9x	33.4x
BRAC Bank	42.3	1.7%	.17	8.2x	1.0x
LafargeHolcim Bangladesh Limited	41.7	1.6%	.40	23.2x	2.7x

Top Ten Free Float Mcap	Free Float Mcap (mn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	95.5	9.3%	15.59	11.0x	2.2x
Renata Ltd.	44.5	4.3%	4.12	22.5x	5.0x
British American Tobacco Bangladesh Company Limited	43.2	4.2%	2.26	19.0x	6.7x
Grameenphone Ltd.	32.3	3.1%	47.29	9.3x	7.6x
BRAC Bank	23.6	2.3%	.17	8.2x	1.0x
Olympic Industries	21.7	2.1%	.02	15.0x	4.8x
Beximco Pharmaceuticals	21.5	2.1%	68.56	7.6x	0.9x
Eastern Bank	17.2	1.7%	.00	7.6x	1.0x
Pubali Bank	14.8	1.4%	.23	5.6x	0.7x
LafargeHolcim Bangladesh Limited	14.7	1.4%	.40	23.2x	2.7x

Block Trade	Maximum Price	Minimum Price	Turnover (mn)	Quantity	Trade
AB Bank Limited	6.70	6.70	1.34	200,000	1
Active Fine Chemicals Limited	12.40	12.40	1.09	88,000	1
Anwar Galvanizing Ltd.	67.50	67.50	0.62	9,135	1
Beacon Pharmaceuticals Limited	60.70	60.70	0.50	8,300	1
Beximco Pharmaceuticals	61.90	61.90	5.88	95,000	1
Beximco Syntehtics	4.90	4.90	9.02	1,840,000	1
Confidence Cement	97.10	97.10	1.07	11,000	1
IFIC Bank	9.30	8.70	2.49	281,000	3
NLI First Mutual Fund	9.60	9.60	0.96	100,000	1
Oimex Electrode Limited	24.30	24.30	4.41	181,340	2
Olympic Industries	150.20	150.20	2.55	17,000	3
Orion Infusion	72.10	72.10	1.08	15,000	1
The Premier Bank	10.60	10.50	1.85	175,000	2
Renata Ltd.	1,031.00	1,031.00	20.11	19,500	20
Silva Pharmaceuticals Limited	20.40	20.40	1.02	50,000	1
Square Pharmaceuticals	172.50	172.50	9.32	54,000	9
United Commercial Bank Limited	11.70	11.70	2.98	255,000	3

Important DSE News

RDFOOD

(Q3 Un-audited): EPS was Tk. 0.14 for January-March 2020 as against Tk. 0.19 for January-March 2019; EPS was Tk. 0.38 for July 2019-March 2020 as against Tk. 0.39 for July 2018-March 2019. NOCFPS was Tk. 0.62 for July 2019-March 2020 as against Tk. 0.69 for July 2018-March 2019. NAV per share was Tk. 14.55 as on March 31, 2020 and Tk. 14.90 as on June 30, 2019.

BATBC

Emphasis of Matter: We draw attention to Note 42.1 to the financial statements where an update from the current year is outlined from last year's management assessment on a BDT 17,806 million retrospective demand by the National Board of Revenue for Value Added Tax and Supplementary Duty on the Company's Pilot and Bristol brands. During the current year the Company has received the certified copy of the Appellate Division of the Supreme Court's judgement dated 25 July 2018 (cont. 1) in favour of the appeal made by the Company. Note 42.1 Litigation: The Company has various claims and legal actions arising in the ordinary course of business. In particular, in November 2013, the Company received a retrospective notice of imposition and realisation of VAT and Supplementary Duty on low price category brands (Pilot & Bristol) from the National Board of Revenue (NBR) alleging to have evaded tax by selling in the low price segments rather than the mid-tier segments. The claim was for approximately BDT 17,806 million against which the Company appealed and subsequently the Appellate Division of the Supreme Court has accepted the Company's appeals by judgement and order dated 25 July 2018. The Company has received the certified copy of the judgement. There are no other updates in this regard.

ISNLTD

(Q3 Un-audited): EPS was Tk. 0.09 for January-March 2020 as against Tk. 0.09 for January-March 2019; EPS was Tk. 0.32 for July 2019-March 2020 as against Tk. 0.28 for July 2018-March 2019. NOCFPS was Tk. 1.07 for July 2019-March 2020 as against Tk. 1.05 for July 2018-March 2019. NAV per share was Tk. 13.08 as on March 31, 2020 and Tk. 12.96 as on June 30, 2019.

NPOLYMAR

(Q3 Un-audited): EPS was Tk. 1.01 for January-March 2020 as against Tk. 1.26 for January-March 2019; EPS was Tk. 3.67 for July 2019-March 2020 as against Tk. 2.56 for July 2018-March 2019. NOCFPS was Tk. 8.13 for July 2019-March 2020 as against Tk. 5.12 for July 2018-March 2019. NAV per share was Tk. 35.43 as on March 31, 2020 and Tk. 31.95 as on June 30, 2019.