

Daily Market Update

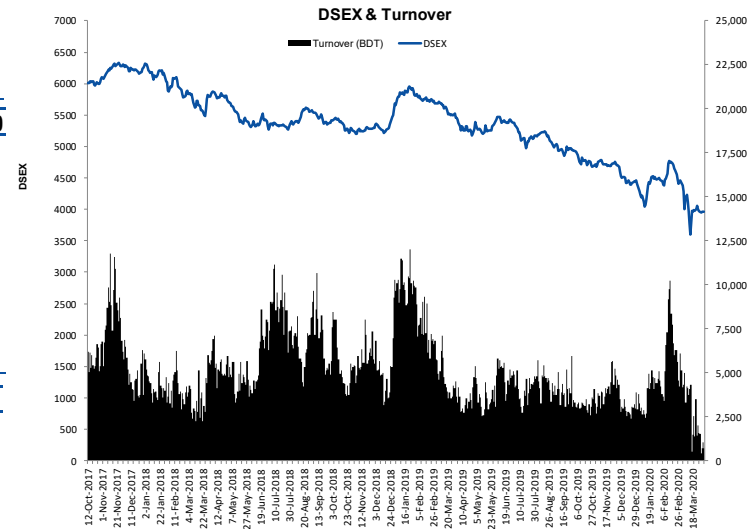
Market closed in green today. The benchmark index DSEX (+0.16%) gained 6.27 points and closed at 3,962.38 points. The blue chip index DS30 (+0.32%), the Shariah-based index DSES (+0.04%) and the large cap index CDSET (+0.26%) all closed in green. Banks booked the highest gain of 0.29% followed by Pharmaceuticals (+0.26%), Power (+0.02%) whereas NBFIs experienced the highest loss of 0.04%. Telecommunication, Engineering and Food & Allied remained unchanged. Turnover stood at BDT 0.7 billion (USD 8.0 million). Block market contributed 30.6% of the overall market turnover today. Beximco Pharmaceuticals (+0.8%) was the most traded share with a turnover of BDT 52.1 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,092.39	1,089.22	3.17	0.29%	30	445,259.4	17.52%	58.0	12.88%
NBFIs	1,360.65	1,361.26	-0.60	-0.04%	23	125,791.9	4.95%	5.1	1.14%
Mutual Funds	568.49	568.45	0.04	0.01%	37	29,543.5	1.16%	13.1	2.91%
General Insurance	1,539.51	1,542.04	-2.53	-0.16%	35	41,594.8	1.64%	9.8	2.17%
Life Insurance	1,736.26	1,743.66	-7.40	-0.42%	12	48,409.5	1.91%	1.5	0.34%
Telecommunication	3,335.57	3,335.41	0.16	0.00%	2	335,248.3	13.20%	28.3	6.28%
Pharmaceuticals	2,420.70	2,414.43	6.27	0.26%	32	456,302.6	17.96%	241.2	53.59%
Fuel & Power	1,422.96	1,422.64	0.32	0.02%	19	352,750.5	13.88%	55.5	12.33%
Cement	1,183.05	1,183.10	-0.06	0.00%	7	71,947.7	2.83%	.9	0.20%
Services & Real Estate	949.76	949.76	0.00	0.00%	8	37,919.1	1.49%	.6	0.12%
Engineering	2,021.12	2,021.12	0.00	0.00%	39	131,147.7	5.16%	1.9	0.43%
Food & Allied	11,269.43	11,269.25	0.19	0.00%	17	208,108.4	8.19%	5.5	1.22%
IT	1,766.27	1,767.85	-1.58	-0.09%	9	19,528.3	0.77%	3.6	0.79%
Textiles	947.09	946.99	0.11	0.01%	56	95,592.5	3.76%	5.8	1.29%
Paper & Printing	5,034.65	5,034.65	0.00	0.00%	3	9,625.8	0.38%	.1	0.03%
Tannery	1,667.26	1,667.26	0.00	0.00%	6	17,849.2	0.70%	.1	0.03%
Jute	7,924.56	7,924.56	0.00	0.00%	3	1,751.4	0.07%	.1	0.02%
Ceramics	390.60	389.73	0.87	0.22%	5	19,804.9	0.78%	.7	0.16%
Miscellaneous	1,667.80	1,666.22	1.58	0.09%	13	92,540.6	3.64%	18.4	4.08%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Beximco Synthetics	5.00	8.7%	1.8
Pubali Bank	21.80	5.3%	1.8
ACI Formulations Limited	109.30	5.2%	7.5
Shinepukur Ceramics	8.30	3.8%	.4
Dacca Dyeing	3.20	3.2%	.0
Anlimayarn Deying Ltd.	30.90	3.0%	3.8
Indo-Bangla Pharmaceuticals Limited	21.10	2.9%	30.1
The ACME Laboratories Limited	60.30	2.6%	2.7
Phoenix Finance 1st Mutual Fund	8.30	2.5%	6.8
Republic Insurance	18.90	1.6%	.0

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Prime Insurance	17.30	-6.5%	.3
Desh Garments	104.10	-4.2%	.7
Phoenix Insurance	21.40	-2.7%	.5
Phoenix Finance	24.10	-1.6%	.2
AIBL 1st Islamic Mutual Fund	6.90	-1.4%	.0
Aamra Technologies Limited	23.00	-1.3%	.1
Eastland Insurance	20.00	-1.0%	.3
National Life Insurance Company Ltd.	217.10	-0.9%	.3
NCC Bank	11.50	-0.9%	5.7
Aramit Cement Limited	11.70	-0.8%	.0

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Beximco Pharmaceuticals	63.90	0.8%	52.1
Square Pharmaceuticals	172.50	0.0%	38.2
Indo-Bangla Pharmaceuticals Limited	21.10	2.9%	30.1
ACI Limited	192.10	0.9%	25.5
Silva Pharmaceuticals Limited	18.80	0.5%	18.2
EXIM Bank	8.80	1.1%	17.8
Beximco Limited	13.30	0.8%	17.5
Meghna Petroleum	157.80	0.0%	17.1
Central Pharmaceuticals Limited	13.20	1.5%	16.0
Grameenphone Ltd.	238.80	0.0%	15.0



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	3,962.38	3,956.11	6.27	0.16%	-11.02%
DS30	1,329.16	1,324.91	4.25	0.32%	-12.17%
DSES	917.79	917.43	0.36	0.04%	-8.21%
CDSET	786.47	784.41	2.06	0.26%	-12.59%

	Advanced	Declined	Unchanged	Total
All Category	26	16	239	281
A Category (Equity)	18	14	178	210
B Category (Equity)	4	0	29	33
N Category (Equity)	0	0	1	1
Z Category (Equity)	4	2	31	37
Mutual Funds	1	1	26	28
Corporate Bonds	1	1	0	2

Market Stat	Today	Last Day	% Change	
Mcap	Mn BDT	3,102,841.6	3,100,372.6	0.1%
	Mn USD	36,521.2	36,492.1	
Turnover	Mn BDT	677.2	1,060.0	-36.1%
	Mn USD	8.0	12.5	
Volume	Mn Shares	25.0	35.4	-29.2%
Trade		10,546	11,060	-4.6%

Top Ten Market Cap	Mcap (mn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	322.5	12.7%	14.96	9.3x	7.6x
British American Tobacco Bangladesh Company Limited	163.4	6.4%	1.42	19.0x	6.7x
Square Pharmaceuticals	145.6	5.7%	38.25	11.0x	2.2x
United Power Generation & Distribution Company Ltd	116.0	4.6%	.11	14.3x	7.9x
Renata Ltd.	90.9	3.6%	8.47	22.5x	5.0x
Berger Paints	60.7	2.4%	.66	24.9x	9.1x
Investment Corporation of Bangladesh	52.5	2.1%	.00	NM	2.5x
Marico Bangladesh Limited	49.2	1.9%	.09	18.9x	33.4x
BRAC Bank	42.3	1.7%	.19	8.2x	1.0x
LafargeHolcim Bangladesh Limited	41.7	1.6%	.87	23.2x	2.7x

Top Ten Free Float Mcap	Free Float Mcap (mn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	95.5	9.3%	38.25	11.0x	2.2x
Renata Ltd.	44.4	4.3%	8.47	22.5x	5.0x
British American Tobacco Bangladesh Company Limited	43.2	4.2%	1.42	19.0x	6.7x
Grameenphone Ltd.	32.2	3.1%	14.96	9.3x	7.6x
BRAC Bank	23.6	2.3%	.19	8.2x	1.0x
Beximco Pharmaceuticals	22.5	2.2%	52.14	7.9x	0.9x
Olympic Industries	21.7	2.1%	3.39	15.0x	4.8x
Eastern Bank	17.2	1.7%	.00	7.6x	1.0x
Pubali Bank	15.7	1.5%	1.78	6.0x	0.8x
LafargeHolcim Bangladesh Limited	14.7	1.4%	.87	23.2x	2.7x

Block Trade	Maximum Price	Minimum Price	Turnover (mn)	Quantity	Trade
AB Bank Limited	6.70	6.70	4.69	700,000	1
Argon Denims Limited	19.20	19.20	1.11	58,000	1
Bank Asia Ltd.	16.20	16.20	5.69	351,144	2
BRAC Bank	31.90	31.90	10.07	315,560	1
Confidence Cement	97.10	97.10	0.71	7,354	1
Dutch-Bangla Bank	61.50	61.50	1.56	25,340	1
Eastern Bank	30.90	30.90	79.15	2,561,365	1
EXIM Bank	8.70	8.70	0.52	60,000	1
Fortune Shoes Limited	17.30	17.30	0.61	35,000	1
Glaxo Smithkline	2,046.30	2,046.30	8.19	4,000	1
Grameenphone Ltd.	240.00	240.00	0.60	2,500	1
IFIC Bank	8.70	8.70	1.55	178,200	2
JMI Syringes & Medical Devices Ltd	282.00	282.00	2.20	7,800	2
Khulna Power Company Limited	45.30	45.30	8.88	196,056	9
Legacy Footwear	66.50	66.50	0.67	10,000	1
LafargeHolcim Bangladesh Limited	35.90	35.90	8.50	236,874	9
Mercantile Insurance	25.00	25.00	50.00	2,000,000	50
M.L. Dyeing Limited	50.00	50.00	0.63	12,500	1
Orion Infusion	75.00	72.50	2.11	28,800	2
The Premier Bank	10.50	10.00	2.13	205,000	2
Square Pharmaceuticals	172.50	172.50	17.67	102,456	18

Corporate Actions: Upcoming Record Dates

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
PRIMEBANK	Prime Bank Ltd.		0.0%	13.5%	31-Dec-19	21-Jun-20
EXIMBANK	Export Import (Exim) Bank of Bangla-		0.0%	10.0%	31-Dec-19	25-Jun-20

Important DSE News
EXCH

To hold the subscribed amount received from the EIs of Delta Hospital Limited through bidding to determine the cut-off price of shares: Bangladesh Securities and Exchange Commission, vide its letter Ref. BSEC/CI/BB-13/2017/85 dated June 03, 2020 directed the Stock Exchanges to hold the subscribed amount received from the eligible investors through bidding to determine the cut-off price of shares of Delta Hospital Limited as per the requirement of rule 4(2)(c)(vi) of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 until further order.

LANKABAFIN

The Board of Directors has recommended 7% cash and 5% stock dividend for the year ended on December 31, 2019. Date of AGM: 07.09.2020, Time and Venue: will be notified later. Record Date: 16.07.2020. The Company has also reported Consolidated EPS of Tk. 0.98, Consolidated NAV per share of Tk. 18.48 and Consolidated NOCFPS of Tk. (2.66) for the year ended on December 31, 2019 as against Tk. 0.85, Tk. 19.14 and Tk. 3.30 respectively for the same period of the previous year. The Company has further informed that the AGM will be held on September 07, 2020 at 11:00 AM through Digital Platform. The Company also informed that they recommended 5% stock dividend this year due to following reasons: i) Bonus shares have been recommended to strengthen the capital base of the Company to support business growth and to conserve cash to manage any contingency amidst the COVID 19 pandemic. ii) Bonus shares are declared out of accumulated profit and iii) Bonus shares are not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or a debit balance.

(Q1 Un-audited): Consolidated EPS was Tk. 0.14 for January-March 2020 as against Tk. 0.10 for January-March 2019. Consolidated NOCFPS was Tk. 5.92 for January-March 2020 as against Tk. (3.79) for January-March 2019. Consolidated NAV per share was Tk. 18.61 as on March 31, 2020 and Tk. 18.48 as on December 31, 2019.

EXCH

Commencement of electronic subscription of Express Insurance Limited through electronic subscription system under fixed price method: The subscription for shares of Express Insurance Limited by the eligible investors through electronic subscription system under fixed price method of the stock exchanges will be started from 10:00 a.m. of June 14, 2020 and continued till 5:30 p.m. of June 18, 2020 (round the clock) instead of earlier declared subscription period from April 13, 2020 to April 20, 2020. Each Eligible Investor (EI) who intends to submit application through the Electronic Subscription System (ESS) of the exchange(s) shall maintain a minimum investment of Tk. 1,00,00,000/- (one crore only) at market price in listed securities as on June 4, 2020 (day-end) as per Rule 2(1)(e) of the Bangladesh Securities and Exchange Commission (Public Issue)

Rules, 2015; which is in accordance with the BSEC consent letter to Express Insurance Limited Ref: BSEC/CI/IPO-268/2017/60 dated March 08, 2020. The Central Depository Bangladesh Limited (CDBL) shall send a report to the exchange regarding the holding of EIs in the listed securities and the exchange shall ensure the compliance in this regard. Participating EIs will be required to pay full subscription amount (100%) and subscription fee Tk. 3,000.00 (three thousand only) through IFIC Bank Limited (A/C Name: Dhaka Stock Exchange Limited, A/C No.: 1090344039042) in between 10:00 a.m. of June 14, 2020 to 2:00 p.m. of June 18, 2020 (during banking hour). Please visit the following website for subscription related updates: <https://www.essbangladesh.com>.

DSSL

As per BSEC letter No. BSEC/CI/RI-118/2018/81 dated June 03, 2020, it was informed that reference to the letters dated March 10, 2020 of the Issue Manager that, after applying the rights offer based on the financial statements for the period ended March 31, 2018, the Company has declared 20% stock dividend for the year ended June 30, 2018 as well as 10% stock dividend for the year ended June 30, 2019. As such, due to declaration of said dividend the size of paid up capital of the company has increased, but, no decision has been taken/approved by the shareholders regarding rights shares against those two years' stock dividend as well as nothing has been submitted to the Commission regarding above issues. Moreover, no revised documents have been submitted. In the above circumstances, the Commission is not in a position to consider the Company prayer for issuance of rights shares as applied for.

MATINSPINN

(Q3 Un-audited): EPS was Tk. 0.88 for January-March 2020 as against Tk. (0.33) for January-March 2019; EPS was Tk. 1.69 for July 2019-March 2020 as against Tk. 0.81 for July 2018-March 2019. NOCFPS was Tk. 4.07 for July 2019-March 2020 as against Tk. 7.07 for July 2018-March 2019. NAV per share (with revaluation reserve) was Tk. 43.10 as on March 31, 2020 and Tk. 42.90 as on June 30, 2019.

The Company has informed that the Board of Directors has approved the revaluation report of the following categories of Fixed Assets i) Land and ii) Building including other structures. The amount of Fixed Assets has been increased from Tk. 1,664,357,036.00 to Tk. 2,275,898,145.00. Revaluation surplus was Tk. 611,541,109.00.

PRIMEINSUR

(Q1 Un-audited): EPS was Tk. (0.05) for January-March 2020 as against Tk. 0.44 for January-March 2019. NOCFPS was Tk. 1.24 for January-March 2020 as against Tk. 1.37 for January-March 2019. NAV per share was Tk. 16.26 as on March 31, 2020 and Tk. 16.32 as on March 31, 2019.

BANKASIA

(Q1 Un-audited): Consolidated EPS was Tk. 1.16 for January-March 2020 as against Tk. 0.59 for January-March 2019; Consolidated NOCFPS was Tk. 0.74 for January-March 2020 as against Tk. 0.71 for January-March 2019. Consolidated NAV per share was Tk. 22.32 as on March 31, 2020 and Tk. 20.46 as on March 31, 2019.

AMCL(PRAN)

(Q3 Un-audited): EPS was Tk. 1.68 for January-March 2020 as against Tk. 1.58 for January-March 2019; EPS was Tk. 5.85 for July 2019-March 2020 as against Tk. 5.79 for July 2018-March 2019. NOCFPS was Tk. 14.25 for July 2019-March 2020 as against Tk. 29.12 for July 2018-March 2019.

NAV per share was Tk. 82.14 as on March 31, 2020 and Tk. 79.49 as on June 30, 2019.

SQUARETEXT

(Q3 Un-audited): Consolidated EPS was Tk. 0.35 for January-March 2020 as against Tk. 0.63 for January-March 2019; Consolidated EPS was Tk. 1.19 for July 2019-March 2020 as against Tk. 1.80 for July 2018-March 2019. Consolidated NOCFPS was Tk. 3.22 for July 2019-March 2020 as against Tk. (1.99) for July 2018-March 2019. Consolidated NAV per share was Tk. 37.20 as on March 31, 2020 and Tk. 38.02 as on June 30, 2019.

SQURPHARMA

(Q3 Un-audited): Consolidated EPS was Tk. 4.28 for January-March 2020 as against Tk. 3.69 for January-March 2019; Consolidated EPS was Tk. 12.44 for July 2019-March 2020 as against Tk. 11.15 for July 2018-March 2019. Consolidated NOCFPS was Tk. 10.13 for July 2019-March 2020 as against Tk. 10.57 for July 2018-March 2019. Consolidated NAV per share was Tk. 88.19 as on March 31, 2020 and Tk. 80.40 as on June 30, 2019.