

Daily Market Update

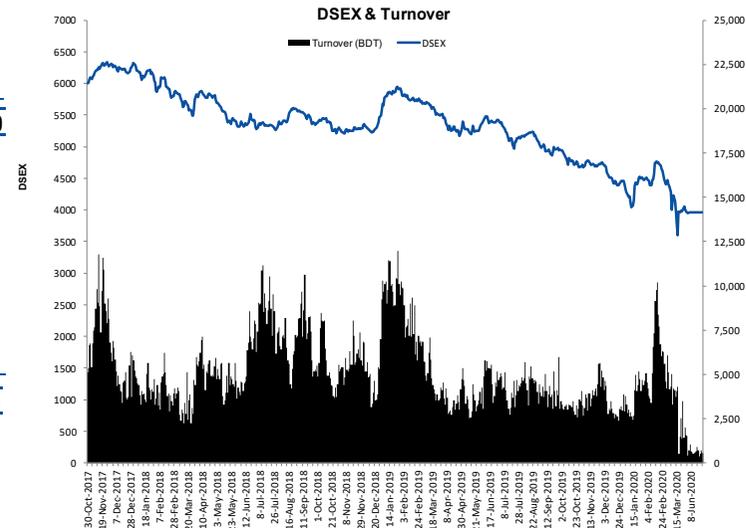
The market closed flat in green today. The benchmark index DSEX (+0.04%) gained 1.48 points and closed at 3,964.83 points. The blue chip index DS30 (+0.07%), the Shariah-based index DSES (+0.04%), and the large cap index CDSET (+0.05%) all closed flat in green. The large cap sectors showed mixed performance today. Engineering showed the highest gain of 0.06% followed by Telecommunication (+0.05%), Power (+0.05%), and Pharmaceuticals (+0.03%). Banks experienced the highest loss of 0.01%. The other large cap sectors — NBFIs and Food & Allied were unchanged (0.00%). Turnover stood at BDT 541.4 million (USD 6.4 million). Al-Arafah Islami Bank Ltd (+0.0%) was the most traded share with a turnover of BDT 60.0 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,091.33	1,091.42	-0.09	-0.01%	30	444,828.1	17.48%	152.3	34.78%
NBFIs	1,360.50	1,360.50	0.00	0.00%	23	125,777.9	4.94%	2.2	0.51%
Mutual Funds	568.04	567.89	0.14	0.03%	37	29,520.0	1.16%	13.0	2.97%
General Insurance	1,539.27	1,537.83	1.44	0.09%	35	41,588.3	1.63%	9.6	2.20%
Life Insurance	1,767.67	1,772.73	-5.06	-0.29%	12	49,285.2	1.94%	1.5	0.35%
Telecommunication	3,338.53	3,336.89	1.64	0.05%	2	335,545.1	13.19%	30.9	7.05%
Pharmaceuticals	2,432.75	2,432.12	0.64	0.03%	32	458,574.9	18.02%	160.1	36.56%
Fuel & Power	1,427.28	1,426.57	0.71	0.05%	19	353,821.5	13.90%	38.8	8.85%
Cement	1,182.51	1,182.07	0.45	0.04%	7	71,915.1	2.83%	.1	0.02%
Services & Real Estate	949.76	949.76	0.00	0.00%	8	37,919.1	1.49%	.4	0.10%
Engineering	2,023.51	2,022.27	1.24	0.06%	39	131,302.9	5.16%	6.7	1.52%
Food & Allied	11,278.43	11,278.14	0.28	0.00%	17	208,274.4	8.18%	3.3	0.75%
IT	1,766.27	1,766.27	0.00	0.00%	9	19,528.3	0.77%	1.0	0.22%
Textiles	948.01	948.04	-0.03	0.00%	56	95,685.5	3.76%	6.6	1.50%
Paper & Printing	5,034.65	5,034.65	0.00	0.00%	3	9,625.8	0.38%	.2	0.04%
Tannery	1,667.26	1,667.26	0.00	0.00%	6	17,849.2	0.70%	.1	0.02%
Jute	7,957.98	8,020.57	-62.58	-0.78%	3	1,758.7	0.07%	5.7	1.31%
Ceramics	389.73	389.73	0.00	0.00%	5	19,760.8	0.78%	2.8	0.65%
Miscellaneous	1,662.88	1,662.88	0.00	0.00%	13	92,268.0	3.63%	2.7	0.62%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Dacca Dyeing	4.60	9.5%	1.7
Aramit Cement Limited	12.50	6.8%	.0
Appollo Ispat Complex Limited	3.20	6.7%	3.5
AB Bank Limited	7.10	6.0%	1.1
Keya Cosmetics	2.70	3.8%	4.9
Eastern Lubricants	951.20	3.8%	6.7
Paramount Insurance	39.20	2.9%	2.9
Ambee Pharmaceuticals Ltd.	442.70	2.5%	1.2
ICB Employees Provident MF 1 Scheme 1	6.30	1.6%	.3
Bangladesh Submarine Cable Company Limited	79.40	1.3%	24.0

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Beximco Syntehtics	6.40	-8.6%	1.2
Tosrifa Industries Limited	10.50	-3.7%	.0
Mutual Trust Bank	24.10	-3.6%	.8
Prime Insurance	17.10	-3.4%	.3
Sunlife Insurance Company Limited	16.80	-1.8%	.0
Sonali Aansh	344.00	-1.5%	5.3
Desh Garments	105.00	-1.4%	.1
Reckitt Benckiser	3,647.20	-1.2%	12.6
JMI Syringes & Medical Devices Ltd	282.00	-1.0%	11.5
ACI Formulations Limited	104.80	-0.9%	2.2

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Al-Arafah Islami Bank Ltd	14.70	0.0%	60.0
Beximco Pharmaceuticals	63.60	1.0%	58.7
EXIM Bank	9.30	1.1%	33.0
Bangladesh Submarine Cable Company Limited	79.40	1.3%	24.0
Linde Bangladesh Limited	1,281.10	-0.5%	19.2
NCC Bank	11.70	0.9%	15.0
Islami Bank	16.70	0.0%	14.7
Glaxo Smithkline	2,046.30	0.0%	13.7
Reckitt Benckiser	3,647.20	-1.2%	12.6
JMI Syringes & Medical Devices Ltd	282.00	-1.0%	11.5



Associate:
Md. Rafiqul Islam
 (880)1708805229
 mrafiqulislam@bracepl.com

Associate:
Md. Mahirul Quddus
 (880)1709636546
 mmahirul.quddus@bracepl.com

Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	3,964.83	3,963.35	1.48	0.04%	-10.96%
DS30	1,327.33	1,326.36	0.98	0.07%	-12.29%
DSES	918.57	918.21	0.36	0.04%	-8.13%
CDSET	785.18	784.79	0.39	0.05%	-12.73%

	Advanced	Declined	Unchanged	Total
All Category	25	17	234	276
A Category (Equity)	16	12	174	202
B Category (Equity)	2	1	30	33
N Category (Equity)	0	0	1	1
Z Category (Equity)	7	4	29	40
Mutual Funds	1	0	25	26
Corporate Bonds	1	0	1	2

Market Stat	Today	Last Day	% Change	
Mcap	Mn BDT	3,107,320.0	3,106,849.3	0.0%
	Mn USD	36,573.9	36,568.4	
Turnover	Mn BDT	541.4	719.7	-24.8%
	Mn USD	6.4	8.5	
Volume	Mn Shares	25.2	24.1	4.9%
Trade		12,413	15,456	-19.7%

Top Ten Market Cap	Mcap (mn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	322.5	12.7%	6.89	9.3x	7.6x
British American Tobacco Bangladesh Company Limited	163.4	6.4%	.30	19.0x	6.7x
Square Pharmaceuticals	145.6	5.7%	10.45	11.0x	2.2x
United Power Generation & Distribution Company Ltd	116.0	4.6%	.39	14.3x	7.9x
Renata Ltd.	90.9	3.6%	4.30	22.5x	5.0x
Berger Paints	60.7	2.4%	1.89	24.9x	9.1x
Investment Corporation of Bangladesh	52.5	2.1%	.00	NM	2.5x
Marico Bangladesh Limited	49.2	1.9%	.37	18.9x	33.4x
BRAC Bank	42.3	1.7%	.47	8.2x	1.0x
LafargeHolcim Bangladesh Limited	41.7	1.6%	.04	23.2x	2.7x

Top Ten Free Float Mcap	Free Float Mcap (mn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	95.3	9.3%	10.45	11.0x	2.2x
Renata Ltd.	44.4	4.3%	4.30	22.5x	5.0x
British American Tobacco Bangladesh Company Limited	43.2	4.2%	.30	19.0x	6.7x
Grameenphone Ltd.	32.2	3.1%	6.89	9.3x	7.6x
BRAC Bank	23.6	2.3%	.47	8.2x	1.0x
Beximco Pharmaceuticals	22.4	2.2%	58.70	7.9x	0.9x
Olympic Industries	21.7	2.1%	.02	15.0x	4.8x
Eastern Bank	17.2	1.7%	1.96	7.6x	1.0x
Pubali Bank	14.9	1.4%	.14	5.7x	0.7x
LafargeHolcim Bangladesh Limited	14.7	1.4%	.04	23.2x	2.7x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Beacon Pharmaceuticals Limited	60.00	60.00	3.00	50,000	1
City Bank	15.20	14.60	1.02	68,300	2
Confidence Cement	87.30	87.30	1.44	16,500	2
Dhaka Bank	9.00	9.00	0.90	100,000	1
Doreen Power Generations and Systems Limited	57.00	57.00	2.85	50,000	1
Fine Foods Ltd	42.00	42.00	1.26	30,000	1
Grameenphone Ltd.	238.80	225.00	9.97	41,914	2
GPH Ispat Limited	24.00	24.00	1.28	53,500	1
Grameen One Scheme Two	11.20	11.20	1.26	112,200	1
IFIC Bank	9.30	9.30	1.40	150,000	1
Information Services Network Ltd.	33.80	33.80	0.51	15,000	1
Jamuna Oil	125.00	125.00	0.63	5,000	1
Khulna Power Company Limited	40.80	40.80	1.32	32,300	2
Mercantile Bank	10.40	10.40	0.57	55,000	1
M.L. Dyeing Limited	50.00	50.00	9.58	191,567	3
Nahee Aluminium Composite Panel Ltd.	48.00	48.00	1.49	31,000	1
Oimex Electrode Limited	24.30	24.10	7.24	300,000	3
Olympic Industries	140.00	135.20	1.00	7,275	2
Orion Pharma Ltd.	37.80	37.80	0.51	13,500	1
Pioneer Insurance	26.70	26.70	5.34	200,000	4
Paramount Textile Limited	50.00	50.00	10.00	200,000	1
Renata Ltd.	1,026.20	999.00	21.21	20,700	3
Samata Leather	106.90	106.90	0.53	5,000	1
Shurwid Industries Limited	21.70	21.70	6.94	320,000	1
Singer Bangladesh	135.00	132.30	4.43	33,250	7
Southeast Bank	10.20	10.20	0.67	66,000	1
Shahjibazar Power Co. Ltd	72.00	72.00	2.78	38,597	1
Square Pharmaceuticals	165.10	165.00	2.49	15,100	2
VFS Thread Dyeing Limited	22.40	21.00	1.14	52,500	2
Total			102.75	51	

Corporate Actions: Upcoming Record Dates

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
EXIMBANK	Export Import (Exim) Bank of Bangladesh Limited		0.0%	10.0%	31-Dec-19	25-Jun-20

Important DSE News
ETL

(Q3 Un-audited): Consolidated EPS was Tk. 0.04 for January-March 2020 as against Tk. 0.37 for January-March 2019; Consolidated EPS was Tk. 0.36 for July 2019-March 2020 as against Tk. 1.00 for July 2018-March 2019. Consolidated NOCFPS was Tk. 1.94 for July 2019-March 2020 as against Tk. 1.69 for July 2018-March 2019. Consolidated NAV per share was Tk. 14.11 as on March 31, 2020 and Tk. 15.32 as on June 30, 2019.

DHAKABANK

(Q1 Un-audited): Consolidated EPS was Tk. 0.68 for January-March 2020 as against Tk. 0.50 for January-March 2019. Consolidated NOCFPS was Tk. (8.89) for January-March 2020 as against Tk. 3.23 for January-March 2019. Consolidated NAV per share was Tk. 21.62 as on March 31, 2020 and Tk. 20.71 as on March 31, 2019.

The Board of Directors has recommended 5% cash and 5% stock dividend for the year ended on December 31, 2019. Date of AGM: 06.08.2020, Time: 11:30 AM, Venue: Digital Platform as per BSEC order, Record Date: 14.07.2020. The Company has also reported Consolidated EPS of Tk. 1.90, Consolidated NAV per share of Tk. 20.97 and Consolidated NOCFPS of Tk. 7.30 for the year ended on December 31, 2019 as against Tk. 1.65, Tk. 20.22 and Tk. 1.41 respectively for the same period of the previous year. The Company also informed that i) Bonus shares have been declared to strengthen the capital base of the company under BASEL-III which is utilized for expansion of business. ii) The Bonus Shares is declared out of accumulated profit of the company. iii) The Bonus Shares is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or a debit balance.

NLI1STMF

(Q3 Un-audited): EPU was Tk. 0.04 for January-March 2020 as against Tk. 0.45 for January-March 2019. EPU was Tk. 0.52 for July 2019-March 2020 as against Tk. 0.96 for July 2018-March 2019. NOCFPU was Tk. 0.49 for July 2019-March 2020 as against Tk. 0.90 for July 2018-March 2019. NAV per unit at market price was Tk. 11.08 as on March 31, 2020 and Tk. 15.18 as on June 30, 2019. NAV per unit at cost price was Tk. 12.50 as on March 31, 2020 and Tk. 13.28 as on June 30, 2019.

SEBL1STMF

(Q3 Un-audited): EPU was Tk. 0.06 for January-March 2020 as against Tk. 0.42 for January-March 2019. EPU was Tk. 0.51 for July 2019-March 2020 as against Tk. 0.89 for July 2018-March 2019. NOCFPU was Tk. 0.51 for July 2019-March 2020 as against Tk. 0.84 for July 2018-March 2019. NAV per unit at market price was Tk. 10.37 as on March 31, 2020 and Tk. 14.17 as on June 30, 2019. NAV per unit at cost price was Tk. 11.77 as on March 31, 2020 and Tk. 12.46 as on June 30, 2019.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

ARGONDENIM

(Q3 Un-audited): EPS was Tk. 0.31 for January-March 2020 as against Tk. 0.73 for January-March 2019; EPS was Tk. 1.75 for July 2019-March 2020 as against Tk. 2.43 for July 2018-March 2019. NOCFPS was Tk. 3.45 for July 2019-March 2020 as against Tk. 3.35 for July 2018-March 2019. NAV per share was Tk. 27.32 as on March 31, 2020 and Tk. 27.93 as on June 30, 2019.

SALAMCRST

(Q3 Un-audited): Consolidated EPS was Tk. 0.47 for January-March 2020 as against Tk. 0.61 for January-March 2019; EPS was Tk. 1.06 for July 2019-March 2020 as against Tk. 1.37 for July 2018-March 2019. Consolidated NOCFPS was Tk. 17.40 for July 2019-March 2020 as against Tk. 29.83 for July 2018-March 2019. Consolidated NAV per share was Tk. 19.52 as on March 31, 2020 and Tk. 19.46 as on June 30, 2019. The Company also informed that Reason for deviation: Earning per Share (EPS) has decreased as compared to the corresponding period due to increase of operating and finance cost during the period under report. NOCFPS: In spite of (a) increase in receipts from customers against sales. (b) Some amount of Income Tax, excess paid in earlier received from the Income Tax Authority, Net Operating Cash Flows decreased during the period as compared to the corresponding period of last year under report due to significant increase of payment to the suppliers during the period.

JAMUNABANK

Refer to their earlier news disseminated by DSE on 29.09.2019 regarding Issuance Decision for Issuance of Non-Convertible Perpetual Bond the Company has further informed that that BSEC has accorded consent under the provisions of the Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012, for issuance of unsecured, non-convertible, floating rate Perpetual Bond of Tk. 4000.00 million through Private Placement as part of the Additional Tier-I of Revised Regulatory Capital Framework for banks in line with Basel III subject to No Objection Certificate (NOC) from Bangladesh Bank and compliance with the relevant laws and regulatory requirements and also adherence to the conditions imposed by BSEC under Section 2CC of the Securities and Exchange Ordinance, 1969. The purpose of the proposed bond is to strengthen the capital base of the Bank.

USMANIAGL

The Company has informed that a sudden drastically fire accident occurred in the Furnace of the Factory at 6.30 p.m. on June 23, 2020. Due to sudden accident, Production was interrupted.

CITYBANK

Refer to their earlier news disseminated by DSE on 29.07.2019 regarding Decision to issue Perpetual Bonds of Tk. 400.00 Crore, the Company has further informed that that BSEC has accorded consent under the provisions of the Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012, for issuance of unsecured, floating rate, Perpetual bonds of Tk. 400.00 Crore divided into 4,000 bonds of Tk. 10.00 lac each. The consent has been accorded subject to the condition that the Company shall comply with the relevant laws and Regulatory Requirements, and shall also adhere to the conditions imposed by BSEC under Section 2CC of the Securities and Exchange Ordinance, 1969.