

Daily Market Update

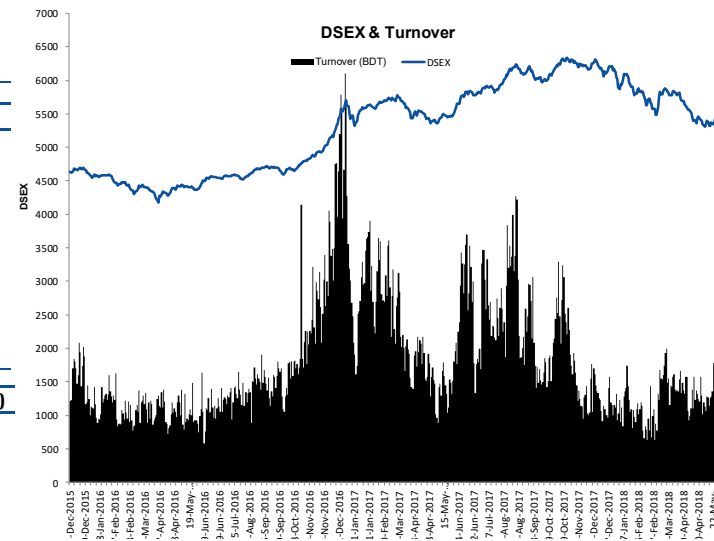
Market closed in green today. The benchmark index DSEX (-0.43%) lost 23.58 points and closed at 5,405.46 points today. The blue-chip index DS30 (-0.44%) and shariah based index DSES (-0.18%) both closed in red. Large cap sectors showed mixed performance today. NBFIs posted the highest gain of 0.76% followed by Food & Allied (+0.57%) and Pharmaceuticals (+0.45%). Power experienced the highest loss of 1.84% followed by Telecommunications (-1.35%), Banks (-0.60%) and Engineering (-0.33%). Total turnover stood at BDT 8.0 billion (USD 96.4 million). Ratanpur Steel Re-Rolling Mills Limited (+4.2%) was the most traded share with a turnover of BDT 371.1 million.

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Savar Refractories	179.30	10.0%	4.03
Aziz Pipes	196.50	10.0%	86.4
Rahima Food	165.80	9.9%	7.7
H.R. Textile	43.50	9.6%	72.3
Sonali Aansh	338.00	8.8%	38.7
Modern Dyeing	391.60	8.7%	1.2
Aramit	480.10	8.7%	136.5
BD Autocars	367.00	8.7%	12.6
Desh Garments	256.40	8.7%	58.3
Wata Chemicals Limited	319.20	8.7%	51.2

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Khulna Printing & Packaging Limited	12.10	-9.7%	4.43
C & A Textiles Limited	5.00	-9.1%	14.4
Dulamia Cotton	30.20	-8.5%	1.0
Standard Insurance	24.00	-8.4%	2.2
Zeal Bangla Sugar Mills	46.50	-7.6%	.3
Popular Life Insurance	98.60	-6.8%	9.5
Imam Button	25.50	-5.6%	.7
Hamid Fabrics Limited	27.40	-5.5%	31.0
Premier Leasing	10.70	-5.3%	7.0
BD Finance	15.00	-5.1%	7.1

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Ratanpur Steel Re-Rolling Mills Limited	69.80	4.2%	371.1
Monno Ceramic	305.90	4.9%	243.2
Paramount Textile Limited	53.10	1.9%	205.5
United Power Generation & Distribution	249.60	-4.5%	178.9
BRAC Bank	71.20	-0.1%	156.7
Grameenphone Ltd.	388.90	-1.4%	155.5
Beximco Limited	26.20	-1.1%	147.6
Square Pharmaceuticals	293.10	0.5%	146.1
Queen South Textiles Mills Limited	62.30	1.1%	140.4
Aramit	480.10	8.7%	136.5

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,393.82	1,402.28	-8.45	-0.60%	30	569,441.8	17.34%	495.1	7.22%
NBFIs	2,285.97	2,268.84	17.13	0.76%	23	205,607.4	6.26%	262.8	3.83%
Mutual Funds	760.80	757.89	2.91	0.38%	37	40,811.6	1.24%	57.3	0.84%
General Insurance	1,374.08	1,391.55	-17.46	-1.26%	35	37,346.6	1.14%	22.5	0.33%
Life Insurance	1,744.24	1,772.68	-28.44	-1.60%	12	48,632.0	1.48%	71.7	1.05%
Telecommunication	5,393.66	5,467.29	-73.63	-1.35%	2	542,100.5	16.51%	173.4	2.53%
Pharmaceuticals	2,774.99	2,762.65	12.33	0.45%	29	522,149.2	15.90%	834.8	12.18%
Fuel & Power	1,604.96	1,634.98	-30.01	-1.84%	19	394,220.9	12.01%	511.3	7.46%
Cement	1,932.87	1,914.73	18.14	0.95%	7	117,546.7	3.58%	115.3	1.68%
Services & Real Estate	1,042.26	1,063.44	-21.18	-1.99%	8	40,509.6	1.23%	83.4	1.22%
Engineering	2,900.14	2,909.78	-9.64	-0.33%	36	189,993.0	5.79%	1,364.7	19.90%
Food & Allied	14,797.45	14,713.11	84.33	0.57%	18	276,094.4	8.41%	337.9	4.93%
IT	1,378.76	1,388.79	-10.02	-0.72%	8	15,243.8	0.46%	157.7	2.30%
Textiles	1,184.24	1,188.31	-4.07	-0.34%	50	116,705.9	3.55%	1,165.7	17.00%
Paper & Printing	1,127.04	1,157.80	-30.75	-2.66%	2	2,156.8	0.07%	8.7	0.13%
Tannery	2,538.33	2,539.24	-0.91	-0.04%	6	26,509.0	0.81%	215.4	3.14%
Jute	8,803.05	8,189.63	613.42	7.49%	3	1,945.5	0.06%	122.5	1.79%
Ceramics	622.30	615.63	6.67	1.08%	5	29,884.5	0.91%	263.9	3.85%
Miscellaneous	1,992.25	1,968.14	24.10	1.22%	12	106,473.0	3.24%	592.0	8.63%



Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	5,405.46	5,429.04	-23.58	-0.43%	-13.44%
DS30	1,959.95	1,968.56	-8.62	-0.44%	-14.16%
DSES	1,263.79	1,266.12	-2.33	-0.18%	-9.12%

	Advanced	Declined	Unchanged	Total
All Category	104	211	26	341
A Category (Equity)	89	162	23	274
B Category (Equity)	4	15	0	19
N Category (Equity)	1	2	0	3
Z Category (Equity)	10	32	3	45
Mutual Funds	15	11	11	37
Corporate Bonds	1	0	0	1

Market Stat		Today	Last Day	% Change
Mcap	Mn BDT	3,847,347.8	3,860,693.0	
	Mn USD	46,281.1	46,441.6	-0.3%
Turnover	Mn BDT	8,014.0	7,035.2	13.9%
	Mn USD	96.4	84.6	
Volume	Mn Shares	151.0	173.1	-12.8%
Trade		166,391	145,151	14.6%

Research Associate:
Md. Rafiqul Islam
 (880) 1708805229
 mrafiquislam@bracepl.com

Important DSE News**MIDASFIN**

Ms. Rokia Afzal Rahman, one of the Sponsors and Directors (Nominated Director from MIDAS) of the Company, has expressed her intention to sell 2,00,000 shares out of her total holding of 11,92,554 shares of the Company at prevailing market price (in the Public Market) through Stock Exchange (DSE) within next 30 working days.

EXCH

Trading at DSE will remain closed on July 01, 2018 due to Bank Holiday.

BBS

The Company has informed that BBS Cables Limited has received a "Notification of Award (NOA)" from BREB under "Distribution Network Expansion for 100% Rural Electrification (Dhaka, Mymensingh, Chittagong & Sylhet Divisions)" projects for the supply of Conductor, Insulated 600V (D-11 = 23000 Km, D-12 = 900 Km, D-14 = 342 Km i.e Total = 24,242 Km.) for the total amount of Tk. 93,60,69,180.00. The NOA will be effective upon signing the contract within 28 days. The letter of intimation will be submitted after signing the contract. The goods will have to be delivered within 4 months from the date of signing the contract. Bangladesh Building Systems Ltd. holds 16.67% stake of BBS Cables Ltd. which will eventually have a prospective impact on the profitability of the company after the completion of the jobs.

UPGDCL

The Company has informed that the Board of Directors has decided to acquire majority shares (92.41%) at Face Value, in Principal, in the United Ashuganj Energy Ltd. (UAEL), a company having generation capacity of 195 MW power (Gas Based) located at Ashuganj, Brahmanbaria-3402. UAEL is a PPP (Public Private Partnership) Project with the Ashuganj Power Station Company Limited (APSCL) and has a fixed term of 15 years from the date of Commercial Operations i.e May 08, 2015. The Board has also decided to acquire through outright purchase the 53 MW power generation plant (gas based) located at Char Chartola, Ashuganj, Brahmanbaria, belonging to the United Energy Ltd. (UEL), at the Net Asset Value of the plant. The above acquisitions are subject to the clearances from the Power Division, Ministry of Power Energy & Mineral Resources and Foreign/Local Lenders, as applicable, with retrospective effect from July 01, 2018. The company will hold an EGM in this respect to get approval from the shareholders of the Company. Details of the EGM, record date, time, venue etc. will be notified subsequently.

DSHGARME

The Company has informed that the Board of Directors of the Company has approved Tk. 16.50 million for import of automatic new sewing machines to replace of old machineries and Tk. 16.00 million for alliance recommended retrofitting works. Projected investment of Tk. 32.50 million is to be funded by loan from Jamuna Bank Limited.

GPHISPAT

The Company has informed that the Board of Directors has decided to purchase 12.37 acres land at Masjiddah, Sitakunda, Chattogram for the purpose of ongoing expansion project necessity at a cost (including the registration cost) of approximately Tk. 86,82,52,000.00 only.

POPULARLIF

(Q1 Un-audited): Decrease in life revenue account for Jan- March, 2018 was Tk. 1,331.29 million with

total life insurance fund of Tk. 21,535.45 million as against decrease in life revenue account of Tk. 1,019.32 million with total life insurance fund of Tk. 24,033.72 million respectively for the same period of the previous year.

POPULARLIF

The Board of Directors has recommended 40% cash dividend for the year ended on December 31, 2017. Date of AGM: 27.08.2018, Time: 12:00 noon, Venue: FARS Hotel & Resorts, 212, Shahid Syed Nazrul Islam Sharani, Purana Paltan, Dhaka-1000. Record Date: 24.07.2018. The Company has also reported EPS of Tk. 4.27, NAV per share of Tk. 80.52 and NOCFPS of Tk. (51.17) for the year ended on December 31, 2017 as against Tk. 4.02, Tk. 70.06 and Tk. (81.04) respectively for the same period of the previous year.