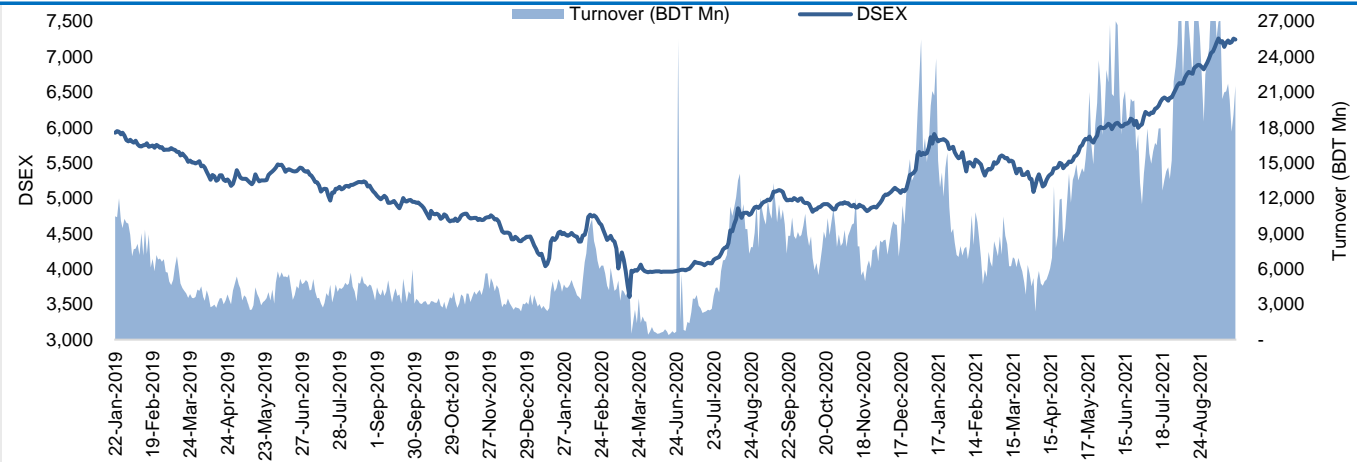


The market closed in red today. The benchmark index DSEX (-0.23%) lost 16.73 points and closed at 7,241.84. The blue-chip index DS30 (-0.48%), the Shariah-based index DSES (-0.28%), and the large-cap index CDSET (-0.55%) closed at 2,673.19, 1,582.52, and 1,440.64 points, respectively. All the large-cap sectors posted negative performance today. Fuel & Power experienced the highest loss of 0.58% followed by Food & Allied (-0.53%), Telecommunication (-0.45%), Bank (-0.44%), NBF1 (-0.41%), Pharmaceutical (+0.22%), and Engineering (+1.18%), respectively. Block trades contributed 8.1% of the overall market turnover. Orion Pharma Ltd. (+7.4%) was the most traded share with a turnover of BDT 1,332 million.



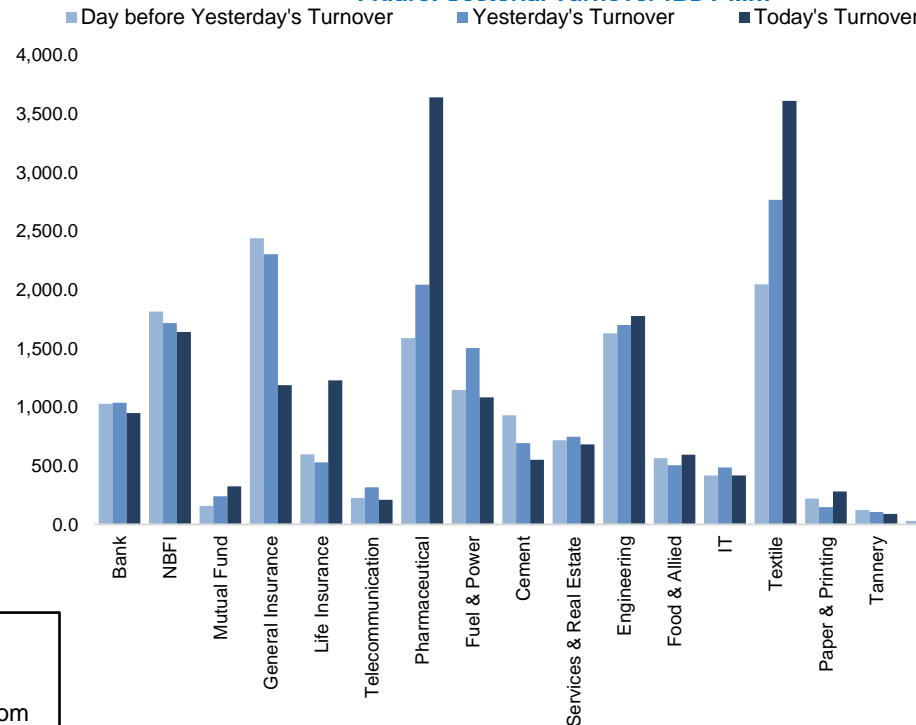
Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	7,241.84	7,258.57	-16.73	-0.23%	+34.1%
DS30	2,673.19	2,685.99	-12.80	-0.48%	+36.1%
DSES	1,582.52	1,586.97	-4.44	-0.28%	+27.4%
CDSET	1,440.64	1,448.66	-8.02	-0.55%	+28.3%

	Advanced	Declined	Unchanged	Total
All Category	125	209	42	376
A Category (Equity)	91	154	33	278
B Category (Equity)	19	35	3	57
N Category (Equity)	0	10	1	11
Z Category (Equity)	15	10	5	30
Mutual Funds	17	3	16	36
Corporate Bonds	1	0	0	1

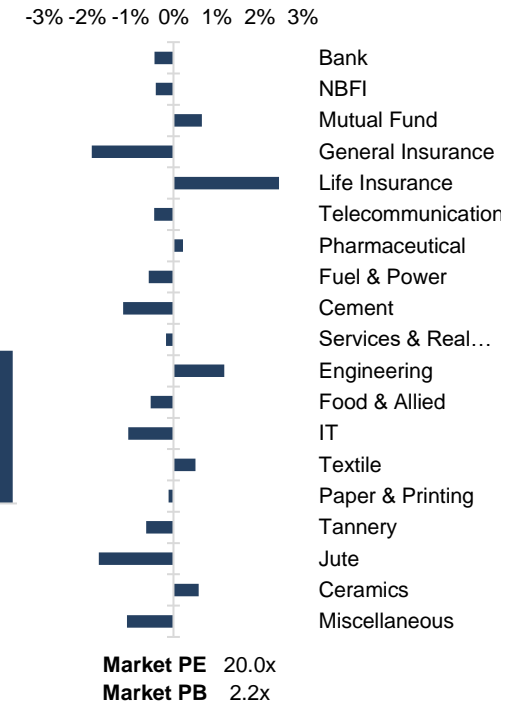
		Today	Last Day	Daily %Δ
Mcap	Mn BDT	5,761,595	5,770,559	-0.2%
	Mn USD	67,624	67,730	
Turnover	Mn BDT	21,507	19,100	+12.6%
	Mn USD	252	224	
Volume	Mn Shares	523	458	+14.1%
No. of Trade		275,863	285,021	-3.2%

<b>Nazmus Saadat, CFA</b> Research Analyst (880) 1708805229 nazmus.saadat@bracepl.com	<b>Anika Mafiz</b> Research Analyst (880) 1708805206 anika.mafiz@bracepl.com
--	---

**Figure: Sectorial Turnover (BDT Mn)**



**Figure: Sectorial Mcap Change**



Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,667	1,675	-7.43	-0.44%	32	729,928	14.0%	949.2	4.8%	8.6x	0.9x	GP	517,570	9.9%	65.8	14.1x	10.4x
NBFI	2,639	2,650	-10.78	-0.41%	23	261,265	5.0%	1,639.2	8.3%	22.7x	4.2x	WALTONHIL	390,202	7.5%	79.6	23.8x	4.1x
Mutual Fund	1,026	1,020	+6.70	+0.66%	37	46,985	0.9%	324.5	1.6%	NM	0.9x	BATBC	350,946	6.7%	246.0	26.0x	9.4x
General Insurance	5,778	5,889	-111.58	-1.89%	38	145,583	2.8%	1,187.6	6.0%	24.7x	2.6x	ROBI	219,993	4.2%	67.8	NM	3.4x
Life Insurance	2,987	2,916	+71.35	+2.45%	13	84,577	1.6%	1,228.5	6.2%	NM	NM	SQURPHARMA	217,092	4.2%	227.4	15.0x	2.5x
Telecommunication	6,533	6,562	-29.48	-0.45%	3	773,166	14.9%	211.4	1.1%	19.3x	6.3x	UPGDCL	173,271	3.3%	49.6	17.9x	5.7x
Pharmaceutical	4,201	4,192	+9.34	+0.22%	31	761,857	14.6%	3,641.1	18.4%	25.0x	3.1x	RENATA	140,530	2.7%	16.1	30.6x	5.8x
Fuel & Power	1,977	1,989	-11.47	-0.58%	23	547,308	10.5%	1,082.7	5.5%	14.5x	1.7x	BEXIMCO	117,953	2.3%	989.7	32.4x	1.8x
Cement	2,768	2,800	-32.63	-1.17%	7	150,031	2.9%	551.9	2.8%	21.8x	3.2x	BXPBARMA	109,877	2.1%	611.2	24.1x	3.1x
Services & Real Estate	1,381	1,383	-2.43	-0.18%	8	52,885	1.0%	682.6	3.5%	NM	1.1x	ICB	107,173	2.1%	19.8	52.0x	2.4x
Engineering	5,207	5,147	+60.69	+1.18%	42	632,692	12.2%	1,776.8	9.0%	23.3x	2.5x	LHBL	91,981	1.8%	435.2	25.1x	5.0x
Food & Allied	25,830	25,966	-136.71	-0.53%	20	460,153	8.8%	594.7	3.0%	34.3x	9.9x	BERGERPBL	85,794	1.6%	33.0	25.8x	7.4x
IT	3,437	3,474	-36.44	-1.05%	11	40,288	0.8%	416.3	2.1%	37.2x	2.9x	MARICO	74,305	1.4%	28.4	23.3x	27.4x
Textile	1,737	1,729	+8.77	+0.51%	58	182,678	3.5%	3,611.4	18.3%	NM	1.2x	BRACBANK	66,685	1.3%	42.5	11.5x	1.3x
Paper & Printing	7,019	7,027	-7.83	-0.11%	6	20,739	0.4%	281.5	1.4%	55.5x	1.4x	DUTCHBANGL	51,802	1.0%	21.9	9.5x	1.5x
Tannery	2,845	2,863	-18.13	-0.63%	6	31,352	0.6%	90.9	0.5%	NM	3.2x	SUMITPOWER	50,083	1.0%	80.9	8.9x	1.4x
Jute	10,036	10,213	-176.98	-1.73%	3	2,418	0.0%	16.5	0.1%	NM	17.5x	BEACONPHAR	49,134	0.9%	21.9	48.7x	9.4x
Ceramics	757	753	+4.39	+0.58%	5	36,008	0.7%	176.9	0.9%	41.0x	2.4x	ISLAMIBANK	48,139	0.9%	18.7	10.0x	0.8x
Miscellaneous	4,794	4,846	-52.35	-1.08%	14	241,906	4.7%	1,302.1	6.6%	31.9x	2.4x	TITASGAS	42,042	0.8%	8.7	11.6x	0.6x
												POWERGRID	39,913	0.8%	58.3	18.5x	0.7x

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
CAPMIBBLMF	20.3	+9.7%	29.5	NM	2.3x
ACTIVEFINE	26.9	+8.5%	574.4	NM	1.2x
PDL	18.1	+8.4%	458.2	76.1x	1.3x
TOSRIFA	21.8	+7.9%	38.9	74.3x	0.7x
DELTA LIFE	171.0	+7.8%	591.3	NM	NM
ORIONPHARM	75.4	+7.4%	1,332.4	24.6x	1.0x
SHYAMPUG	124.8	+7.1%	5.2	NM	NM
KTL	30.4	+6.7%	158.0	30.4x	1.8x
CAPMBDBLMF	12.4	+6.0%	14.1	NM	1.5x
NFML	32.1	+5.9%	76.7	24.9x	2.5x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	142,043	7.3%	15.0x	2.5x
BATBC	92,825	4.8%	26.0x	9.4x
BEXIMCO	81,918	4.2%	32.4x	1.8x
BXPBARMA	76,716	4.0%	24.1x	3.1x
RENATA	68,607	3.5%	30.6x	5.8x
GP	51,757	2.7%	14.1x	10.4x
BRACBANK	35,850	1.8%	11.5x	1.3x
BEACONPHAR	34,392	1.8%	48.7x	9.4x
LHBL	32,488	1.7%	25.1x	5.0x
EBL	26,573	1.4%	7.3x	1.2x
ISLAMIBANK	23,435	1.2%	10.0x	0.8x
OLYMPIC	23,092	1.2%	18.4x	4.3x
ROBI	21,889	1.1%	NM	3.4x
CITYBANK	20,773	1.1%	5.6x	1.0x
NBL	18,887	1.0%	8.8x	0.5x
SUMITPOWER	18,426	0.9%	8.9x	1.4x
PUBALIBANK	17,683	0.9%	6.7x	0.6x
UPGDCL	17,327	0.9%	17.9x	5.7x
IFIC	17,183	0.9%	14.9x	0.9x
ALARABANK	16,157	0.8%	12.1x	1.2x

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
ORIONPHARM	75.4	+7.4%	1,332.4	24.6x	1.0x
BEXIMCO	134.6	-1.6%	989.7	32.4x	1.8x
MAKSONSPIN	31.6	+1.3%	665.4	43.2x	1.6x
BXPBARMA	246.3	-0.4%	611.2	24.1x	3.1x
DELTA LIFE	171.0	+7.8%	591.3	NM	NM
ACTIVEFINE	26.9	+8.5%	574.4	NM	1.2x
LANKABAFIN	42.8	-1.6%	565.5	18.0x	2.3x
PDL	18.1	+8.4%	458.2	76.1x	1.3x
LHBL	79.2	-1.9%	435.2	25.1x	5.0x
SAIFPOWER	38.6	+1.6%	414.8	48.2x	2.4x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
DSHGARME	264.4	-6.3%	31.2	NM	13.8x
EASTERNINS	135.4	-6.2%	37.2	38.7x	2.8x
MONOSPOOL	175.2	-5.8%	9.6	NM	4.3x
IBNSINA	272.9	-5.3%	104.0	19.6x	4.3x
RUPALIINS	51.1	-5.0%	194.0	26.8x	2.3x
ILFSL	9.7	-4.9%	19.2	NM	NM
ISLAMIINS	72.8	-4.8%	110.8	28.1x	5.0x
AIL	61.9	-4.2%	99.3	34.0x	3.0x
PAPERPROC	172.2	-4.2%	25.3	NM	6.3x
SINOBANGLA	59.2	-3.4%	25.2	42.6x	2.2x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
ABBANK	16.8	16.8	4.7	280	1
ACTIVEFINE	26.2	26.2	0.8	30	1
AIL	65.0	65.0	1.0	15	1
BATBC	648.2	648.2	7.5	12	4
BDFINANCE	68.6	67.5	1.2	18	2
BEXIMCO	135.0	125.0	109.9	815	2
BXPBARMA	250.0	226.0	53.2	214	2
CRYSTALINS	67.5	67.5	0.7	10	1
DACCADYE	28.0	28.0	1.1	40	1
DELTA LIFE	172.0	167.5	805.1	4,780	4

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
DOREENPWR	86.4	86.4	0.9	10	1
EHL	63.0	61.7	4.5	73	2
ENVOYTEX	40.0	40.0	432.0	10,800	1
FARCHEM	15.2	15.2	0.5	33	1
FORTUNE	79.4	79.4	0.7	9	1
GBBPOWER	49.0	48.4	1.1	23	2
GENEXIL	120.0	120.0	12.0	100	1
GPHISPAT	54.0	54.0	1.2	22	2
IFADAUTOS	51.0	51.0	1.0	20	1
ISLAMICFIN	34.5	34.5	4.0	115	1
LOVELLO	36.0	36.0	2.0	56	1
LRGLOBMF1	8.3	8.3	1.0	118	1
MBL1STMF	8.3	8.3	0.8	100	1
NHFIL	83.0	83.0	10.0	120	1
NORTHRNINS	63.0	63.0	4.7	74	1
NPOLYMAR	63.5	63.5	1.2	19	1
ORIONPHARM	76.0	69.5	11.5	161	8
POWERGRID	52.0	52.0	2.1	40	2
PREMIERCEM	84.7	84.7	39.0	461	1
PTL	67.0	64.7	21.7	324	8
RAHIMTEXT	329.4	329.4	0.6	2	1
RDFOOD	53.0	53.0	0.6	12	1
ROBI	38.5	38.5	1.9	51	1
RSRMSTEEL	30.3	30.3	0.5	17	1
RUPALILIFE	83.0	83.0	1.3	16	1
SKTRIMS	43.0	43.0	0.5	13	1
<b>Total</b>			<b>1741.19</b>		<b>70</b>

**Important DSE News**
**EXCH**

Commencement & closure of subscription of Sena Kalyan Insurance Company Limited by General Public and upload the IPO application file and deposit the full subscription amount of General Public in the ESS by TREC Holders of DSE & CSE and Merchant Bankers: The subscription for shares of Sena Kalyan Insurance Company Limited will be started from October 03, 2021 and continued till October 07, 2021. Minimum required investment for General Public (RB, NRB and ASI) and will be BDT 20,000 (twenty thousand only) as on September 23, 2021 (day-end) in matured listed securities at market price (between the close price of both Exchanges whichever is higher) which is in accordance with the BSEC consent letter to Sena Kalyan Insurance Company Limited (Ref: BSEC/CI/IPO-317/2021/502 dated August 26, 2021). Minimum and maximum amount allowed for subscription for General Public would be BDT 10,000 (ten thousand only). The registered TREC Holders/ merchant bankers have to upload the IPO application file of General Public in the Electronic Subscription System (ESS) from 10:00 AM of October 10, 2021 to 5:00 PM of October 12, 2021 and make the full payment to DSE through Social Islami Bank Limited (A/C Name: Dhaka Stock Exchange Limited, A/C No.: 0021360003343) from October 10, 2021 to October 12, 2021 from their consolidated customers' account based on total submitted application. Exchanges shall send the list of BO accounts who have applied in the IPO to the CDBL and CDBL shall verify the list of BO accounts provided by the Exchanges regarding investment of general applicants in listed securities.

Commencement & closure of electronic subscription of Sena Kalyan Insurance Company Limited for EIs through electronic subscription system under fixed price method: The subscription for shares of Sena Kalyan Insurance Company Limited by the eligible investors through electronic subscription system under fixed price method of the stock exchanges will be started from 10:00 a.m. of October 03, 2021 and continued till 5:30 p.m. of October 07, 2021. Each Eligible Investor (EI) who intends to submit application through the Electronic Subscription System (ESS) of the exchange(s) shall maintain a minimum investment of BDT 50,00,000 (fifty lakh only) for approved pension funds, recognized provident funds and approved gratuity funds and other EIs of BDT 1,00,00,000 (one crore only) at market price in listed securities as on September 23, 2021 (day-end) as per Rule 2(1)(e) of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015; which is in accordance with the BSEC consent letter to Sena Kalyan Insurance Company Limited (Ref: BSEC/CI/IPO-317/2021/502 dated August 26, 2021). The Central Depository Bangladesh Limited (CDBL) shall send a report to the exchange regarding the holding of EIs in the listed securities and the exchange shall ensure the compliance in this regard. Participating EIs will be required to pay full subscription amount (100%) and subscription fee Tk. 3,000.00 (three thousand only) through Social Islami Bank Limited (A/C Name: Dhaka Stock Exchange Limited, A/C No.: 0021360003343) in between 10:00 a.m. of October 03, 2021 to 2:00 p.m. of October 07, 2021.

**EXCH**

Commencement of electronic subscription of Mostafa Metal Industries Limited through electronic subscription system under Qualified Investor Offer (QIO): Revised: The subscription for shares of Mostafa Metal Industries Limited by the qualified investors through electronic subscription system under fixed price method of the stock exchanges through Qualified Investor Offer (QIO) will be started from 10:00 a.m. of September 26, 2021 and continued till 5:30 p.m. of September 30, 2021.

**Upcoming Corporate Events**

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
EIL	-	0.0%	2.0%	Record Date	07-Oct-21
EHL	-	0.0%	15.0%	Record Date	07-Oct-21
IBNSINA	-	0.0%	47.0%	Record Date	18-Oct-21

**Disclaimer:** This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

Individual investors shall also be considered as Qualified Investor (QI) who allows to submit application through the Electronic Subscription System (ESS) of the exchange(s) shall maintain a minimum investment of BDT 10,000,000.00 (One Crore only) at market price (the close price of both exchanges, whichever is higher) in matured listed securities as on September 16, 2021 (day-end) as per condition no. 14 of the BSEC consent letter to Mostafa Metal Industries Limited Ref: BSEC/CI/QIO-SC-06/2021/521 dated September 09, 2021. Participating QIs will be required to pay full subscription amount (100%) through United Commercial Bank Limited (A/C Name: Dhaka Stock Exchange Limited, A/C No.: 1511308000000010) in between 10:00 a.m. of September 26, 2021 to 2:00 p.m. of September 30, 2021 (during banking hour).

**NBL**

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on September 27, 2021 at 3:00 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended on June 30, 2021.

**MALEKSPIN**

Credit Rating Information and Services Limited (CRISL) has rated the Company as "AA" in the long term and "ST - 3" in the short term along with a stable outlook based on audited financial statements of the Company up to June 30, 2020, un-audited financials up to March 31, 2021 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

**IBNSINA**

The Board of Directors has recommended 47% Cash dividend for the year ended on June 30, 2021. Date of AGM: 18.11.2021, Time: 9:30 AM, Venue: Digital Platform. Record Date: 18.10.2021. The Company has also reported Consolidated EPS of Tk. 15.66, Consolidated NAV per share of Tk. 68.69 and Consolidated NOCFPS of Tk. 17.67 for the year ended on June 30, 2021 as against Tk. 12.56, Tk. 56.88 and Tk. 15.92 respectively for the same period of the previous year. The Company has requested the shareholders bearing BO ID to update their respective BO Accounts with 12 digits e-TIN number and address through their respective DPs before the record date and shareholders bearing Folio Number are requested to submit their 12 digits e-TIN certificate to the share department of the Company latest by October 18, 2021; failing which Income Tax (AIT) at source will be deducted from cash dividend @ 15% instead of 10% as per the Rule.

Regarding Sponsors' share portion increase in the Ibn Sina Consumer Products Ltd., the Company has further informed that the investment in consumer project being not feasible and viable for the Consumer at present, the Board of Directors has decided to sell out the investment shares as against 40% Shares equivalent to cost of Tk. 6,00,00,000.00, made to The IBN SINA Consumer Product Ltd., subject to approval by the shareholders pursuant to the notification of BSEC dated 22 March, 2021 for the related party transaction held between The IBN SINA Pharmaceutical Industry Ltd. and The IBN SINA Consumer Product Ltd. This is to inform all concern that the Company will purchase land instead of sell. Other information shall remain unchanged.

**APEXFOOT**

As per Regulation 19(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on September 29, 2021 at 4:00 PM to consider, among others, audited financial statements of the Company for the year ended on June 30, 2021.

**ISLAMICFIN**

Mr. Liaquat Hossain Moghul, one of the Sponsors of the Company, has expressed his intention to sell 6,00,000 shares out of his total holding of 28,07,581 shares of the Company at prevailing market price (in the Public Market) through Stock Exchange (DSE) within October 31, 2021.

**NCCBANK**

Mr. Aslam-Ul-Karim, one of the Sponsors of the Company, has expressed his intention to sell 35,000 shares out of his total holding of 7,36,333 shares of the Company at prevailing market price (in the Public Market) through Stock Exchange (DSE) within October 31, 2021.

**EASTLAND**

Mr. Mohammed Harunor Rashid Khan, one of the Sponsors of the company, has further reported that he has completed his transfer of entire shareholding 9,744 shares of the Company to his son Mr. Ahad Harun Khan (General Shareholder), by way of gift outside the trading system of the Exchange as per declaration disseminated on 07.09.2021.

**Disclaimer:** This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.