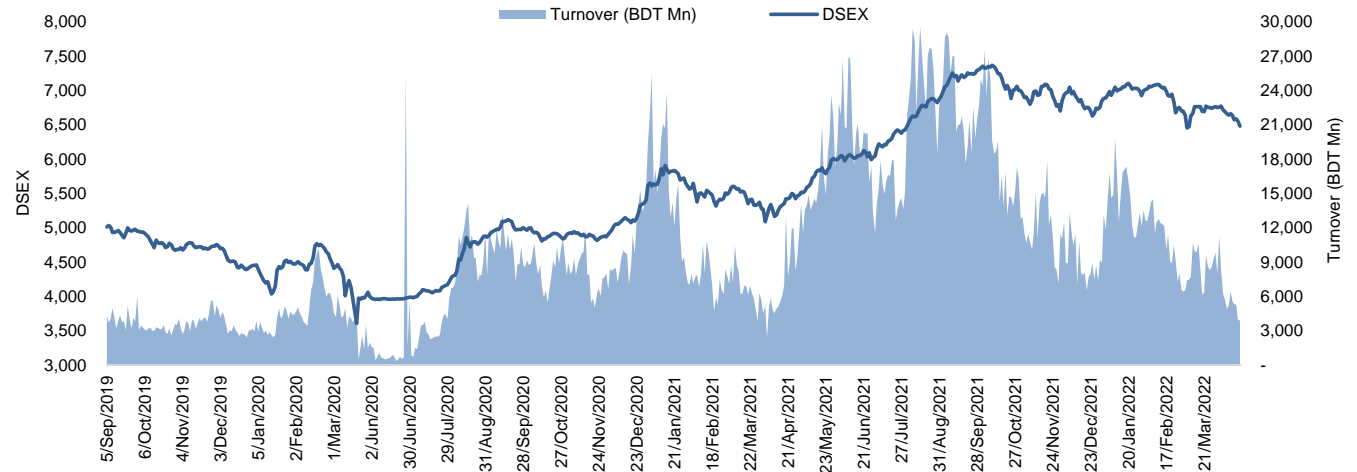


Daily Market Update

The market closed in red today. The benchmark index DSEX (-1.11%) lost 72.49 points and closed at 6,482.38. The blue-chip index DS30 (-1.04%), the Shariah-based index DSES (-0.94%), and the large-cap index CDSET (-0.92%) closed at 2,409.69, 1,428.68, and 1,312.06 points, respectively. All the large-cap sectors posted negative performance today. NBFI experienced the highest loss of 1.58% followed by Fuel & Power (-1.22%), Engineering (-1.02%), Telecommunication (-0.88%), Food & Allied (-0.87%), Bank (-0.74%), and Pharmaceutical (-0.72%), respectively. Block trades contributed 1.8% of the overall market turnover. JMI Hospital Requisite Manufacturing Limited (+8.0%) was the most traded share with a turnover of BDT 736 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,482.38	6,554.87	-72.49	-1.11%	-4.1%
DS30	2,409.69	2,435.00	-25.32	-1.04%	-4.9%
DSES	1,428.68	1,442.22	-13.55	-0.94%	-0.2%
CDSET	1,312.06	1,324.19	-12.13	-0.92%	-3.5%

	Advanced	Declined	Unchanged	Total
All Category	14	347	19	380
A Category (Equity)	10	239	13	262
B Category (Equity)	0	86	3	89
N Category (Equity)	1	5	0	6
Z Category (Equity)	3	17	3	23
Mutual Funds	0	29	5	34
Corporate Bonds	0	1	2	3

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	5,229,761	5,277,613	-0.9%
	Mn USD	60,811	61,368	-0.9%
Turnover	Mn BDT	3,904	3,940	-0.9%
	Mn USD	45	46	-0.9%
Volume	Mn Shares	96	91	+6.4%
No. of Trade		232,154	86,919	#####

Figure: Sectorial Turnover (BDT)

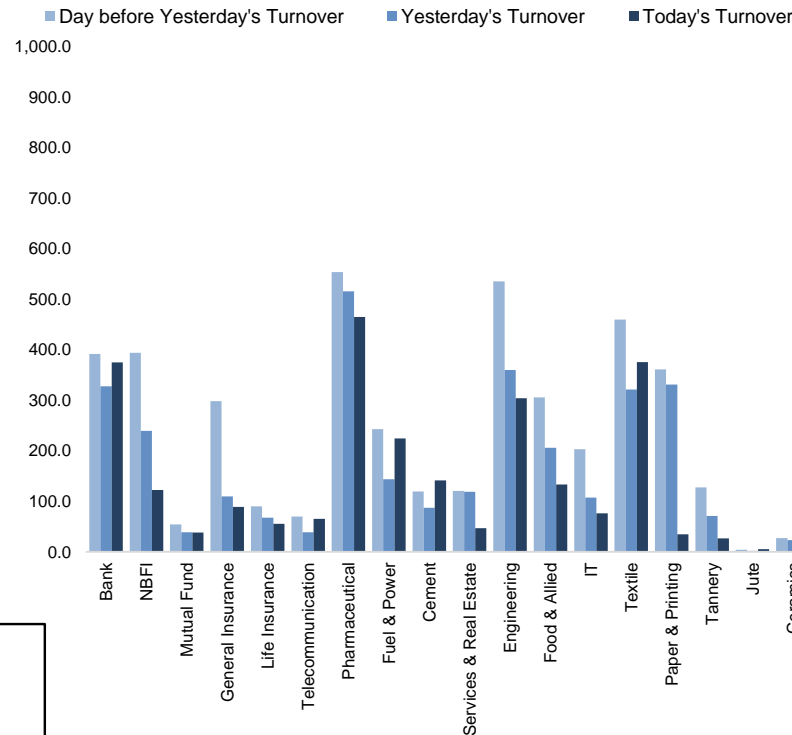
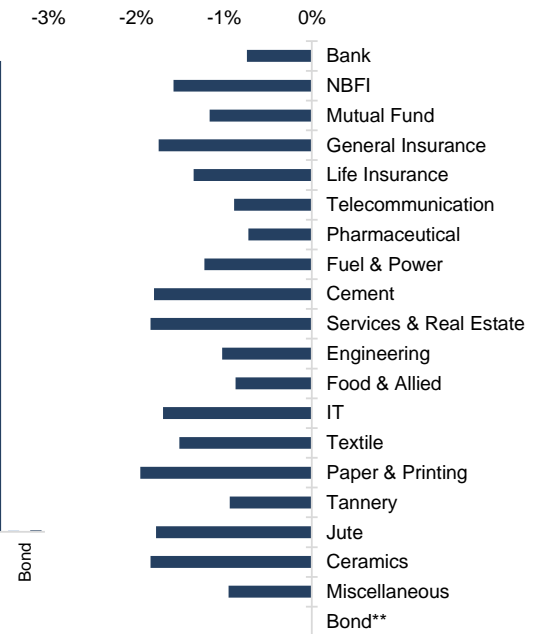


Figure: Sectorial Mcap Change



Fahim Hassan Research Associate (880) 1709636546 fahim.hassan@bracepl.com	Md. Mahmudul Hasan Junior Research Associate (880) 1708805201 mmahmudul.hasan@bracepl.com
---	---

Market PE 16.0x
Market PB 1.8x

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,466	1,477	-10.90	-0.74%	33	673,653	14.6%	375.1	10.6%	7.7x	0.8x	GP	431,826	9.4%	31.4	12.7x	8.7x
NBFI	1,940	1,971	-31.06	-1.58%	23	190,866	4.1%	122.6	3.5%	NM	3.4x	WALTONHIL	327,041	7.1%	4.5	22.6x	3.5x
Mutual Fund	868	879	-10.21	-1.16%	36	38,439	0.8%	38.0	1.1%	NM	0.8x	BATBC	310,014	6.7%	59.2	20.7x	8.4x
General Insurance	3,649	3,714	-64.80	-1.75%	40	107,214	2.3%	88.6	2.5%	17.1x	1.8x	SQURPHARMA	197,413	4.3%	111.7	11.1x	2.1x
Life Insurance	2,472	2,506	-33.71	-1.35%	13	69,430	1.5%	55.3	1.6%	NM	NM	ROBI	163,424	3.5%	13.8	91.8x	2.5x
Telecommunication	5,340	5,387	-47.66	-0.88%	3	629,500	13.6%	65.3	1.8%	16.5x	5.0x	RENATA	144,485	3.1%	10.3	26.7x	5.3x
Pharmaceutical	3,846	3,874	-27.99	-0.72%	32	722,023	15.6%	464.9	13.1%	18.0x	2.7x	UPGDCL	141,851	3.1%	8.4	11.6x	4.8x
Fuel & Power	1,766	1,788	-21.90	-1.22%	23	460,906	10.0%	224.3	6.3%	11.2x	1.2x	BEXIMCO	123,123	2.7%	94.7	9.8x	1.7x
Cement	2,661	2,709	-48.71	-1.80%	7	130,295	2.8%	141.4	4.0%	19.7x	2.7x	LHBL	87,916	1.9%	122.5	22.7x	4.4x
Services & Real Estate	1,384	1,410	-25.92	-1.84%	8	52,619	1.1%	47.0	1.3%	NM	1.1x	BERGERPBL	81,778	1.8%	0.3	27.1x	7.4x
Engineering	4,684	4,732	-48.30	-1.02%	42	547,150	11.8%	303.8	8.6%	18.5x	2.0x	ICB	78,728	1.7%	6.0	40.9x	1.8x
Food & Allied	23,033	23,235	-201.92	-0.87%	21	409,475	8.9%	133.4	3.8%	25.5x	8.8x	MARICO	72,793	1.6%	8.8	21.1x	28.2x
IT	2,933	2,983	-50.59	-1.70%	11	37,113	0.8%	76.3	2.2%	29.7x	2.6x	BXPBARMA	70,753	1.5%	60.5	11.6x	1.8x
Textile	1,522	1,545	-23.31	-1.51%	58	164,437	3.6%	375.2	10.6%	27.9x	1.0x	BEACONPHAR	66,574	1.4%	72.9	56.8x	11.9x
Paper & Printing	9,436	9,624	-188.12	-1.95%	6	33,763	0.7%	34.6	1.0%	NM	2.3x	BRACBANK	63,622	1.4%	9.6	11.6x	1.1x
Tannery	3,600	3,634	-33.95	-0.93%	6	38,429	0.8%	26.5	0.7%	NM	3.8x	ISLAMIBANK	52,486	1.1%	15.0	9.8x	0.8x
Jute	8,509	8,663	-153.68	-1.77%	3	1,958	0.0%	5.4	0.2%	NM	29.7x	POWERGRID	41,409	0.9%	29.9	11.9x	0.4x
Ceramics	628	640	-11.75	-1.84%	5	28,295	0.6%	33.3	0.9%	27.7x	1.8x	SUMITPOWER	41,006	0.9%	10.6	8.6x	1.2x
Miscellaneous	4,483	4,526	-42.92	-0.95%	15	248,978	5.4%	932.0	26.3%	13.9x	2.2x	DUTCHBANGL	39,152	0.8%	5.5	7.0x	1.1x
Bond**	88	88	-	-	8	33,046	0.7%	2.8	0.1%	NM	NM	TITASGAS	37,788	0.8%	16.2	11.1x	0.5x

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
JHRML	61.0	+8.0%	735.9	NM	2.1x	SQURPHARMA	129,167	7.4%	11.1x	2.1x	JHRML	61.0	+8.0%	735.9	NM	2.1x
MEGHNAPE	27.7	+2.6%	4.3	NM	NM	BEXIMCO	82,061	4.7%	9.8x	1.7x	LHBL	75.7	-1.9%	122.5	22.7x	4.4x
EASTLAND	33.7	+2.4%	3.7	29.2x	1.4x	BATBC	81,999	4.7%	20.7x	8.4x	KTL	38.3	+2.4%	112.1	64.8x	2.2x
KTL	38.3	+2.4%	112.1	64.8x	2.2x	RENATA	70,408	4.0%	26.7x	5.3x	SQURPHARMA	222.7	-0.6%	111.7	11.1x	2.1x
BATASHOE	895.2	+1.4%	3.4	NM	3.5x	BXPBARMA	49,400	2.8%	11.6x	1.8x	BEXIMCO	140.5	-2.0%	94.7	9.8x	1.7x
NCCBANK	15.0	+1.4%	18.0	5.9x	0.7x	BEACONPHAR	46,602	2.7%	56.8x	11.9x	BSC	103.4	-1.9%	73.2	9.1x	1.5x
JAMUNABANK	23.3	+1.3%	28.5	7.0x	0.8x	GP	43,183	2.5%	12.7x	8.7x	BEACONPHAR	288.2	+0.6%	72.9	56.8x	11.9x
DOREENPWR	72.4	+1.0%	71.0	7.2x	1.4x	BRACBANK	34,203	2.0%	11.6x	1.1x	DOREENPWR	72.4	+1.0%	71.0	7.2x	1.4x
MEGCONMILK	20.8	+1.0%	1.7	NM	NM	LHBL	31,052	1.8%	22.7x	4.4x	BXPBARMA	158.6	-1.9%	60.5	11.6x	1.8x
BEACONPHAR	288.2	+0.6%	72.9	56.8x	11.9x	ISLAMIBANK	25,550	1.5%	9.8x	0.8x	BATBC	574.1	-0.7%	59.2	20.7x	8.4x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	CITYBANK	Pubalibank	BSRMLTD	NBL	OLYMPIC	ALARABANK	ROBI	PRIMEBANK	ORIONPHARM	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)	
PRIMETEX	24.5	-2.0%	2.6	9.2x	0.4x	CITYBANK	18,961	1.1%	5.1x	0.9x	BSRMLTD	17,381	1.0%	5.9x	0.8x	FORTUNE	132.0	122.0	4.0	847	108.53
JMISMDL	318.5	-2.0%	6.1	62.6x	2.6x	PUBALIBANK	18,455	1.1%	6.2x	0.7x	NBL	17,271	1.0%	6.6x	0.4x	SONALIPAPR	890.0	850.0	6.0	64	55.96
PIONEERINS	93.1	-2.0%	6.2	12.2x	1.9x	BSRMLTD	17,381	1.0%	5.9x	0.8x	OLYMPIC	16,487	0.9%	15.6x	3.0x	UTTARABANK	22.9	22.9	1.0	1,280	29.31
MIRAKHTER	58.8	-2.0%	4.8	15.1x	1.3x	NBL	17,271	1.0%	6.6x	0.4x	ALARABANK	16,404	0.9%	10.2x	1.2x	PRIMEBANK	22.6	22.6	3.0	1,240	28.02
CNATEX	9.8	-2.0%	4.9	NM	0.6x	OLYMPIC	16,487	0.9%	15.6x	3.0x	ROBI	16,342	0.9%	91.8x	2.5x	BEXIMCO	149.1	140.5	7.0	161	23.41
CENTRALINS	44.1	-2.0%	0.9	17.9x	1.8x	ALARABANK	16,404	0.9%	10.2x	1.2x	PRIMEBANK	15,533	0.9%	7.8x	0.9x	BEXIMCO	349.9	321.2	4.0	34	11.52
RENWICKJA	950.8	-2.0%	0.8	NM	NM	ROBI	16,342	0.9%	91.8x	2.5x	PRIMEBANK	15,533	0.9%	7.8x	0.9x	BDLAMP	80.0	80.0	1.0	125	9.96
RANFOUNDRY	201.1	-2.0%	10.8	54.4x	6.9x	PRIMEBANK	15,533	0.9%	7.8x	0.9x	ORIONPHARM	15,328	0.9%	24.1x	1.2x	PTL	80.0	80.0	1.0	125	9.96
BNICL	93.2	-2.0%	0.6	32.3x	4.3x	ORIONPHARM	15,328	0.9%	24.1x	1.2x	CITYBANK	28.7	28.7	1.0	340	9.76					
AMCL(PRAN)	318.9	-2.0%	2.4	56.8x	3.7x									SHEPHERD	30.0	28.1	5.0	290	8.55		
														INDEXAGRO	105.9	94.4	2.0	70	7.01		

*NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond index starts at 100, starting from Jan 13, 2022

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
FORTUNE	132.0	122.0	108.5	847	4
SONALIPAPR	890.0	850.0	56.0	64	6
UTTARABANK	22.9	22.9	29.3	1,280	1
PRIMEBANK	22.6	22.6	28.0	1,240	3
BEXIMCO	149.1	140.5	23.4	161	7
BDLAMPS	349.9	321.2	11.5	34	4
PTL	80.0	80.0	10.0	125	1
CITYBANK	28.7	28.7	9.8	340	1
SHEPHERD	30.0	28.1	8.6	290	5
INDEXAGRO	105.9	94.4	7.0	70	2
DELTASPINN	9.1	9.1	6.4	700	1
JHRML	62.0	62.0	6.0	98	1
BNICL	95.0	95.0	5.8	61	1
ALLTEX	25.0	24.8	5.5	220	2
BRACBANK	46.1	46.1	5.1	110	1
IPDC	48.0	47.8	4.8	100	2
BAYLEASING	29.2	28.0	3.7	132	2
DHAKABANK	14.4	14.4	3.6	251	1
KTL	38.2	37.4	3.0	80	2
HRTEX	77.4	77.4	2.9	37	2
PROVATIINS	105.2	105.2	2.1	20	1
FUWANGFOOD	22.0	22.0	1.9	87	1
Total			358.1		70

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
Prime Bank Ltd.	-	0.0%	17.5%	Record Date	19-Apr-22
Premier Bank Ltd.	-	10.0%	12.5%	Record Date	20-Apr-22
National Housing Fin. and Inv. Ltd.	-	0.0%	16.0%	Record Date	20-Apr-22
Jamuna Bank Ltd.	-	0.0%	17.5%	Record Date	21-Apr-22
United Commercial Bank Ltd.	-	10.0%	0.0%	Record Date	25-Apr-22
Eastern Bank Ltd.	-	12.5%	12.5%	Record Date	25-Apr-22
S. S. Steel Limited	-	8.0%	0.0%	Record Date	25-Apr-22
Paramount Insurance Company Ltd.	-	0.0%	10.0%	Record Date	28-Apr-22
The City Bank Ltd.	-	12.5%	12.5%	Record Date	5-May-22
Pubali Bank Ltd.	-	0.0%	12.5%	Record Date	8-May-22
LankaBangla Finance Ltd.	-	0.0%	10.0%	Record Date	9-May-22
Pragati Insurance Ltd	-	0.0%	35.0%	Record Date	10-May-22
ICB Islamic Bank Limited	-	0.0%	0.0%	Record Date	11-May-22
NRB Commercial Bank Limited	-	7.5%	7.5%	Record Date	11-May-22
Takaful Islami Insurance Limited	-	0.0%	11.0%	Record Date	31-May-22

Important DSE News
DOREENPWR

(Q3 Un-audited): Consolidated EPS was Tk. 3.38 for January-March 2022 as against Tk. 1.53 for January-March 2021; Consolidated EPS was Tk. 8.24 for July 2021-March 2022 as against Tk. 5.38 for July 2020-March 2021. Consolidated NOCFPS was Tk. (11.12) for July 2021-March 2022 as against Tk. 4.54 for July 2020-March 2021. Consolidated NAV per share was Tk. 51.08 as on March 31, 2022 and Tk. 43.22 as on June 30, 2021. Clarification regarding deviation in Consolidated EPS and Consolidated NOCFPS: Consolidated EPS has increased significantly due to significant increase in revenue and net profit of two subsidiaries i.e. DNPGL and DSPGL and for newly added revenue and net profit of another subsidiary i.e. CPGL which has started commercial operation from February 11, 2022. Consolidated NOCFPS has decreased significantly (i.e. become negative) because of significant increase in closing inventory and receivable of three subsidiary companies as at March 31, 2022.

SSSTEEL

Refer to their earlier news disseminated by DSE on 05.04.2022 regarding BSEC Cancellation of 8% Bonus Share for the year ended June 30, 2021, the Company has further informed that BSEC has accorded consent for issuance of 8% Stock Dividend for the year ended June 30, 2021. The Company has also informed that the Board of Directors has fixed the Record date on 25.04.2022 for entitlement of the aforesaid Bonus Shares.

BSCCL

Refer to their earlier news disseminated by DSE on 14.09.2021 regarding Board Decision on Third Submarine Cable Project of SMW-6 Consortium, the Company has further informed that Minimum Investment Unit will be enhanced to 02 (Two) from previous 01 (One). Consequently, estimated cost of the project will be BDT 870 Crore instead of BDT 693.17 Crore. Additional investment will increase the capacity to 13,200 GBPS from 6,600 GBPS.

DBH

(Q1 Un-audited): EPS was Tk. 1.75 for January-March 2022 as against Tk. 1.75 for January-March 2021. NOCFPS was Tk. (12.31) for January-March 2022 as against Tk. (3.41) for January-March 2021. NAV per share was Tk. 42.61 as on March 31, 2022 and Tk. 40.87 as on December 31, 2021. Reason for changes in NOCFPS: NOCFPS of the Company for the January-March 2022 is Tk. (12.31), which was Tk. (3.41) in January-March 2021. The main reason behind this variance is the negative cash flow from Deposit during the period. In Q1, 2022 net deposit cash outflow is Tk. 1826.00 million whereas there was a net cash inflow of Tk. 151.00 million in Q1, 2021. It is to be noted that the Company has prepared their financial statement on the basis of Bangladesh Bank prescribed guideline for Banks and NBFIs. This quarter the Company shown the net receipt from Term Loan and Zero Coupon bond under financing activities which was previously shown under operating activities. As a result, the NOCFPS in comparative figure of last quarter March 31, 2021 has changed from 23.22 to (3.41).

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.