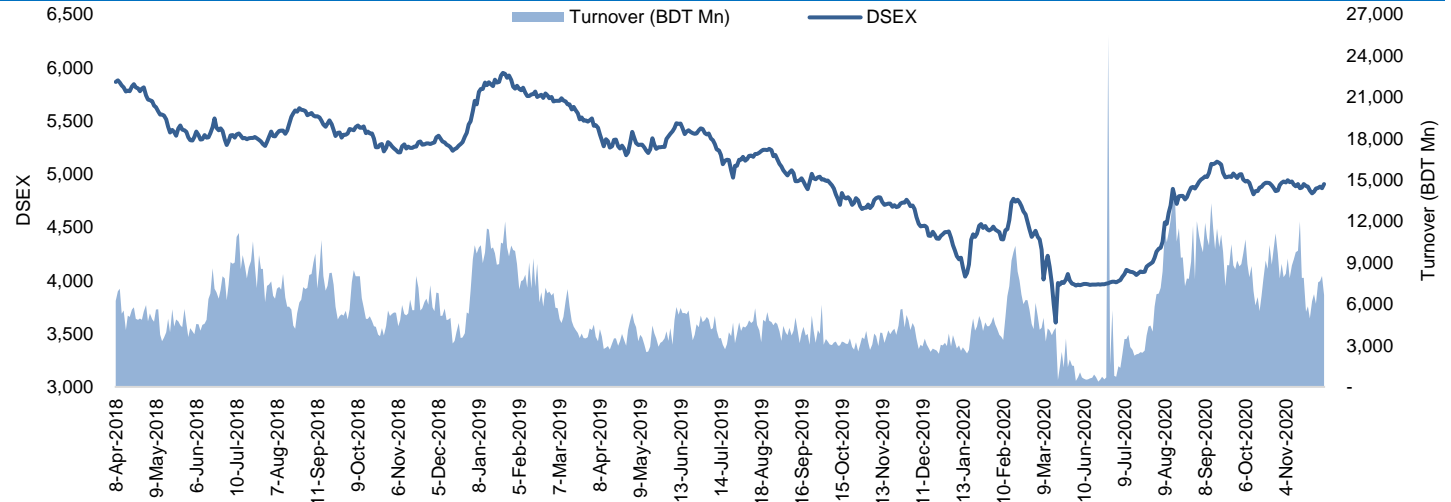


## Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.76%) gained 37.11 points and closed at 4,903.96. The blue-chip index DS30 (+0.48%), the Shariah-based index DSES (+0.57%), and the large-cap index CDSET (+0.61%) closed at 1,695.51, 1,120.36, and 994.96 points, respectively. All the large-cap sectors posted positive performance today except Fuel & Power (-1.34%). Engineering booked the highest gain of 4.08% followed by NBF1 (+1.68%), Bank (+1.49%), Food & Allied (+0.83%), Telecommunication (+0.48%) and Pharmaceutical (+0.24%), respectively. Block trades contributed 3.1% of the overall market turnover. Beximco Pharmaceuticals Ltd. (+0.6%) was the most traded share with a turnover of BDT 319 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	4,903.96	4,866.84	+37.11	+0.76%	+10.1%
DS30	1,695.51	1,687.40	+8.11	+0.48%	+12.0%
DSES	1,120.36	1,113.98	+6.38	+0.57%	+12.1%
CDSET	994.96	988.97	+5.99	+0.61%	+10.6%

	Advanced	Declined	Unchanged	Total
All Category	149	94	110	353
A Category (Equity)	108	71	78	257
B Category (Equity)	25	11	21	57
N Category (Equity)	2	2	0	4
Z Category (Equity)	14	10	11	35
Mutual Funds	6	20	11	37
Corporate Bonds	1	0	0	1

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	3,927,801	3,899,792	+0.7%
	Mn USD	46,231	45,902	
Turnover	Mn BDT	6,638	8,042	-17.5%
	Mn USD	78	95	
Volume	Mn Shares	253	296	-14.4%
No. of Trade		140,792	164,206	-14.3%

Figure: Sectorial Turnover (BDT Mn)

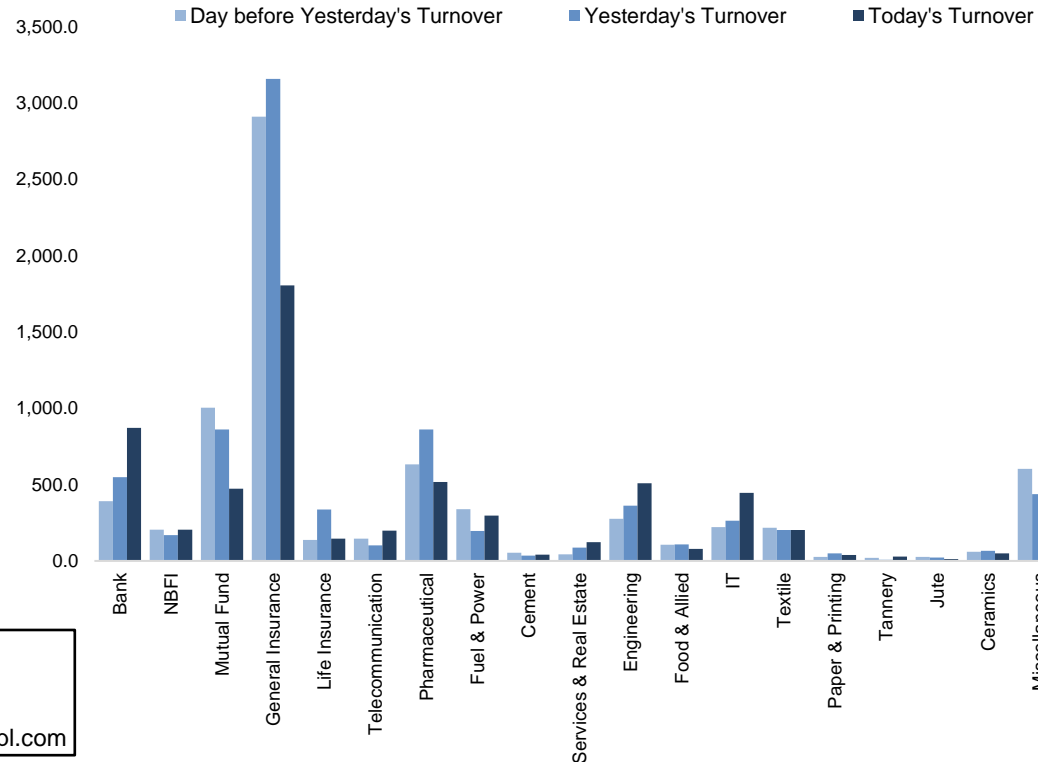
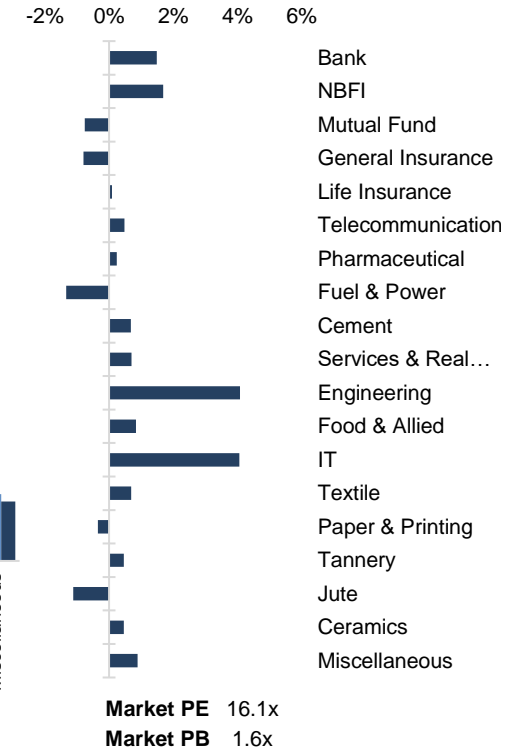


Figure: Sectorial Mcap Change



Market PE 16.1x  
Market PB 1.6x

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Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,357	1,337	+19.90	+1.49%	30	565,403	16.8%	871.3	13.5%	7.9x	0.8x	GP	432,096	12.8%	40.6	12.1x	10.2x
NBFI	1,750	1,721	+28.97	+1.68%	23	164,269	4.9%	204.3	3.2%	123.5x	2.6x	WALTONHIL	225,167	6.7%	77.4	33.2x	2.8x
Mutual Fund	979	986	-7.48	-0.76%	37	42,755	1.3%	473.5	7.4%	NM	0.8x	BATBC	185,796	5.5%	25.0	16.2x	5.0x
General Insurance	4,042	4,075	-32.49	-0.80%	36	99,053	2.9%	1,804.2	28.1%	21.9x	2.0x	SQURPHARMA	163,728	4.9%	89.1	11.7x	2.0x
Life Insurance	2,231	2,229	+2.10	+0.09%	12	59,026	1.8%	146.0	2.3%	NM	NM	UPGDCL	150,779	4.5%	92.9	21.3x	4.6x
Telecommunication	4,425	4,404	+21.12	+0.48%	2	454,968	13.5%	198.3	3.1%	12.4x	9.3x	RENATA	93,169	2.8%	2.6	23.2x	4.3x
Pharmaceutical	2,927	2,920	+6.97	+0.24%	31	525,941	15.6%	518.1	8.1%	18.6x	2.2x	ICB	68,172	2.0%	7.4	30.7x	1.6x
Fuel & Power	1,571	1,592	-21.33	-1.34%	20	408,348	12.1%	296.8	4.6%	12.0x	1.3x	MARICO	66,730	2.0%	6.3	22.9x	41.9x
Cement	1,173	1,165	+7.95	+0.68%	7	73,623	2.2%	41.4	0.6%	29.4x	1.8x	BXPBARMA	64,329	1.9%	319.4	18.3x	2.0x
Services & Real Estate	1,013	1,006	+7.02	+0.70%	9	41,587	1.2%	122.7	1.9%	87.1x	0.9x	BERGERPBL	61,567	1.8%	1.6	27.5x	6.9x
Engineering	2,944	2,829	+115.55	+4.08%	40	370,673	11.0%	508.8	7.9%	31.1x	1.6x	BRACBANK	60,990	1.8%	88.2	14.4x	1.4x
Food & Allied	13,063	12,955	+108.15	+0.83%	18	267,692	7.9%	77.9	1.2%	21.1x	5.8x	ISLAMIBANK	42,826	1.3%	11.7	7.6x	0.7x
IT	2,354	2,262	+92.00	+4.07%	10	26,040	0.8%	445.6	6.9%	25.5x	2.2x	LHBL	42,506	1.3%	25.2	20.6x	2.5x
Textile	1,030	1,023	+7.09	+0.69%	56	105,890	3.1%	202.3	3.1%	331.1x	0.7x	SUMITPOWER	40,045	1.2%	15.3	7.4x	1.1x
Paper & Printing	5,188	5,206	-18.10	-0.35%	4	14,706	0.4%	39.0	0.6%	60.5x	1.0x	DUTCHBANGL	35,860	1.1%	12.8	7.8x	1.2x
Tannery	1,651	1,644	+7.49	+0.46%	6	17,931	0.5%	29.4	0.5%	NM	1.7x	OLYMPIC	35,409	1.1%	14.1	17.5x	4.3x
Jute	8,428	8,523	-95.18	-1.12%	3	1,983	0.1%	12.2	0.2%	NM	10.3x	TITASGAS	29,973	0.9%	2.2	8.4x	0.4x
Ceramics	438	436	+2.00	+0.46%	5	22,594	0.7%	50.1	0.8%	56.6x	1.5x	UNILEVERCL	29,968	0.9%	2.0	32.5x	21.2x
Miscellaneous	1,924	1,907	+16.97	+0.89%	13	107,348	3.2%	389.5	6.1%	34.0x	1.2x	EBL	28,981	0.9%	3.7	7.3x	1.1x
												NATLIFEINS	28,118	0.8%	17.6	NM	NM

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
DELTASPINN	6.6	+10.0%	7.7	41.2x	0.5x
AGNISYSL	19.0	+9.8%	14.9	61.3x	1.4x
NFML	22.5	+9.8%	144.0	78.1x	1.8x
AAMRANET	46.2	+9.7%	177.2	14.8x	1.3x
HFL	18.5	+9.5%	10.5	NM	0.5x
PENINSULA	22.2	+8.8%	52.7	60.0x	0.7x
SSSTEEL	15.2	+7.0%	109.9	9.8x	0.9x
AAMRATECH	27.5	+7.0%	7.8	20.4x	1.2x
QUASEMIND	48.0	+6.7%	130.0	72.0x	1.6x
UNIONCAP	6.6	+6.5%	2.7	NM	1.4x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	107,127	8.4%	11.7x	2.0x
BXPBARMA	55,844	4.4%	18.3x	2.0x
BATBC	49,143	3.8%	16.2x	5.0x
RENATA	45,485	3.6%	23.2x	4.3x
GP	43,210	3.4%	12.1x	10.2x
BRACBANK	33,978	2.7%	14.4x	1.4x
OLYMPIC	25,590	2.0%	17.5x	4.3x
ISLAMIBANK	20,865	1.6%	7.6x	0.7x
EBL	20,235	1.6%	7.3x	1.1x
CITYBANK	17,656	1.4%	7.9x	0.9x
BEXIMCO	17,563	1.4%	49.2x	0.4x
PUBALIBANK	16,696	1.3%	10.2x	0.7x
UPGDCL	15,078	1.2%	21.3x	4.6x
LHBL	15,013	1.2%	20.6x	2.5x
SUMITPOWER	14,733	1.2%	7.4x	1.1x
NBL	14,392	1.1%	5.8x	0.4x
ALARABANK	14,300	1.1%	6.8x	1.1x
IFIC	11,660	0.9%	9.9x	0.7x
PRIMEBANK	11,618	0.9%	16.4x	0.7x
BEACONPHAR	11,416	0.9%	41.0x	3.5x

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BXPBARMA	144.2	+0.6%	319.4	18.3x	2.0x
PRAGATIINS	71.4	+5.3%	219.1	18.6x	1.4x
IFIC	11.4	+3.6%	194.9	9.9x	0.7x
BEXIMCO	25.1	+3.3%	177.8	49.2x	0.4x
AAMRANET	46.2	+9.7%	177.2	14.8x	1.3x
BSCCL	138.7	+4.4%	157.7	23.9x	3.4x
NFML	22.5	+9.8%	144.0	78.1x	1.8x
QUASEMIND	48.0	+6.7%	130.0	72.0x	1.6x
NORTHNRINS	43.9	-2.2%	112.9	26.2x	2.1x
NITOLINS	69.1	+1.2%	112.1	11.9x	2.6x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
TALLUSPIN	4.0	-4.8%	0.6	NM	0.4x
SAVAREFR	219.2	-4.6%	0.8	NM	83.3x
UPGDCL	260.1	-4.2%	92.9	21.3x	4.6x
BNICL	43.7	-4.0%	47.1	21.3x	2.2x
SEMLIBLSF	10.8	-3.6%	20.7	NM	1.2x
FAMILYTEX	2.7	-3.6%	0.4	NM	0.2x
MERCINS	47.1	-3.5%	47.3	26.5x	2.4x
ICBAMCL2ND	8.7	-3.3%	8.8	NM	1.4x
IFIC1STMF	5.8	-3.3%	19.2	NM	0.6x
HAKKANIPUL	78.4	-3.3%	31.9	NM	3.0x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of
ACFL	31.6	31.6	1.5	49	1
BATBC	1034	1031.5	51.1	50	10
BXPBARMA	130.5	130.5	28.7	220	2
CVOPRL	103.9	103.9	0.5	5	1
DUTCHBANGL	65.6	65.6	3.3	50	1
KOHINOOR	431.5	431.5	1.1	3	1
MHSMML	12.5	12.5	0.6	50	1
MONNOCERA	118	115	1.6	14	3
MTB	24	24	0.5	22	1
NFML	22.5	20.5	32.2	1,439	14

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
ORIONINFU	65.1	65.1	0.7	10	1
PIONEERINS	87.7	87.7	1.2	14	1
POPULARLIF	74.5	74.5	0.6	8	1
PROVATIINS	90	90	0.5	6	1
RAHIMTEXT	207.8	207.8	0.5	2	1
SEAPEARL	79.1	79.1	0.5	6	1
SKTRIMS	56	56	2.5	44	4
TRUSTBANK	31.2	31.2	78.0	2,500	3
<b>Total</b>			<b>205.6</b>		<b>48</b>

**Important DSE News**
**BDLAMPS**

In response to a DSE query dated November 30, 2020, the Company has informed that there is no undisclosed price sensitive information of the Company for recent unusual price hike and increase in volume of shares.

**ESQUIRENT**

(Q1 Un-audited): EPS was Tk. 0.52 for July-September, 2020 as against Tk. 0.66 for July-September, 2019; NOCFPS was Tk. (0.69) for July-September, 2020 as against Tk. 0.85 for July-September, 2019. NAV per share (with revaluation) was Tk. 51.13 as on September 30, 2020 and Tk. 50.61 as on June 30, 2020, NAV per share (without revaluation) was Tk. 36.41 as on September 30, 2020 and Tk. 35.88 as on June 30, 2020.

**NCCBANK**

Refer to their earlier news disseminated by DSE on 27.08.2020 regarding Decision to issue Non-Convertible Floating Rate Perpetual Bond for Tk. 500.00 Crore, the Company has further informed that that BSEC has accorded consent and Bangladesh Bank has issued the with 'No Objection Certificate' with inclusion of additional condition of loss absorption features, i.e. if the proposed trigger CET-1 (Consolidated Common Equity Tire-1) of the Bank fall below the Bangladesh Bank determined rate 4.50% and stays for three consecutive quarter then the shortfall amount to maintain the required consolidated CET-1 capital of 4.50%, will have to be converted into the Common Equity Capital of the Bank. Set of Trigger Point loss absorption: If the Bank's consolidated CET-1 below Bangladesh Bank requirement (currently 4.50%) and stays below for three successive quarters; then the 3rd quarter-end of consecutive below-minimum CET-1 Ratio would be the Trigger-Point (date). Once the trigger point has been reached and exercise, the cycle will start again i.e. if CET-1 falls below 4.50% again then countdown for setting new Trigger point will be started again. Date of EGM: 18.01.2021, Time: 12:00 Noon, Venue: Digital Platform. Record date: 23.12.2020.

**HAKKANIPUL**

(Q1 Un-audited): EPS was Tk. 0.022 for July-September 2020 as against Tk. (0.224) for July-September 2019; NOCFPS was Tk. (0.53) for July-September 2020 as against Tk. (0.47) for July-September 2019. NAV per share (with revaluation) was Tk. 26.06 as on September 30, 2020 and Tk. 25.78 as on September 30, 2019, NAV per share (without revaluation) was Tk. 11.56 as on September 30, 2020 and Tk. 10.73 as on September 30, 2019. The company also informed that EPS was increased as compared to previous year for decrease of Cost of Sales, Administrative Expenses and Deferred Tax Expenses as well as NOCFPS was decreased as compared to the previous year significantly due to increase of payment for materials and expenses and financial expenses.

**ATLASBANG**

The auditor of the Atlas Bangladesh Ltd has given the "Material Uncertainty Related to Going Concern" paragraphs in the Auditor's Report for the year ended on 30 June 2020. Material Uncertainty Related to Going Concern: The Company incurred a series of net loss subsequent five years. Details given below: For Financial Year 2015-2016, Net Profit/ (Loss) After Tax was BDT (32,638,514) and accumulated loss increasing from 2015-2016 was BDT (32,638,514). (Continuation news of ATLASBANG): For Financial Year 2016-2017, Net Profit/ (Loss) After Tax was BDT (71,889,065) and accumulated loss increasing from 2015-2016 was BDT (104,527,579). For Financial Year 2017-2018, Net Profit/ (Loss) After Tax was BDT (36,936,518) and accumulated loss increasing from 2015-2016 was BDT (141,464,097). For Financial Year 2018-2019, Net Profit/ (Loss) After Tax was BDT (32,793,808) and accumulated loss increasing from 2015-2016 was BDT (174,257,905). For Financial Year 2019-2020, Net Profit/ (Loss) After Tax was BDT (44,562,254) and accumulated loss increasing from 2015-2016 was BDT (218,820,159). We draw attention to the following indications that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern: Net loss increasing year after year since financial year 2015-2016. Negative operating cash flows indicated by financial statements. Adverse key financial ratios, Loss of Principal Supplier / Business relationship (Hero Honda Motors Brand) Emergence of a highly successful competitor. These events or conditions indicate above that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern and that the financial statements do adequately disclose this matter in note no. # 2(a)(ii) of notes to the financial statements. However, as the company is an enterprise of Bangladesh Steel and Engineering Corporation under the Ministry of Industries, necessary support will be made available to keep the operation of the company on going foreseeable future if the government so wisely as such the company has considered itself as a going concern. Our opinion is not modified in respect of the matter.

**Upcoming Corporate Events**

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
SAMORITA	-	0.0%	0.0%	Record Date	02-Dec-20
SAIFPOWER	-	5.0%	5.0%	Record Date	02-Dec-20
ANWARGALV	-	5.0%	10.0%	Record Date	03-Dec-20
DSSL	-	15.0%	0.0%	Record Date	03-Dec-20
RSRMSTEEL	-	0.0%	6.0%	Record Date	03-Dec-20
SPCL	-	2.0%	28.0%	Record Date	03-Dec-20

**Upcoming IPOs**

Company Name	Event	Opening Date	Closing Date
Energypac Power	Subscription	07-12-20	13-12-20
Mir Akhter Hossain Ltd	Subscription	24-12-20	30-12-20

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**PROGRESLIF**

(Q1 Un-audited): Decrease in life revenue account for Jan- March, 2020 was Tk. 57.69 million with total life insurance fund of Tk. 2,711.95 million as against decrease in life revenue account of Tk. 36.82 million with total life insurance fund of Tk. 2,719.19 million respectively for the same period of the previous year.

(Q2 Un-audited): Increase in life revenue account for Apr-June 2020 was Tk. 43.90 mn. with total life insurance fund of Tk. 2,755.85 mn. as against increase in Tk. 31.38 mn. and Tk. 2,750.56 mn. respectively for the same period of the previous year. Decrease in life revenue account for Jan-June 2020 was Tk. 13.79 mn. with total life insurance fund of Tk. 2,755.85 mn. as against decrease in Tk. 5.45 mn. and Tk. 2,750.56 mn. respectively for the same period of the previous year.

(Q3 Un-audited): Decrease in life revenue account for July-September, 2020 was Tk. 36.19 million as against decrease in Tk. 27.69 million for July-September, 2019. Whereas decrease in life revenue account for Jan-September, 2020 was Tk. 49.98 million with total life insurance fund of Tk. 2,719.66 million as against decrease in Tk. 33.13 million and Tk. 2,722.88 million respectively for the same period of previous year.

**CNW**

Dominage Steel Building Systems Limited (Audited Annual Financials): As per audited annual financial statements, profit after tax was Tk. 92.27 million and basic EPS of Tk. 1.42 for the year (July 2019-June 2020) ended on 30 June 2020 against profit after tax of Tk. 96.72 million and basic EPS of Tk. 1.83 for the year (July 2018-June 2019) ended on 30 June 2019. However, Post-IPO basic EPS for the year (July 2019-June 2020) ended on 30 June 2020 would be Tk. 0.97. Pre-IPO Net Asset Value Dominage Steel Building Systems Limited): (NAV) per share (considering Pre-IPO paid up shares) is Tk. 21.23 as on 30 June 2020 and the same is Tk. 17.68 (considering Post-IPO paid up shares). Pre-IPO weighted average paid-up number of shares for the year (July 2019-June 2020) ended on 30 June 2020 was 65,000,000 which was 52,783,296 for the year (July 2018-June 2019) ended on 30 June 2019 and Post-IPO paid-up number of shares would be 95,000,000.

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