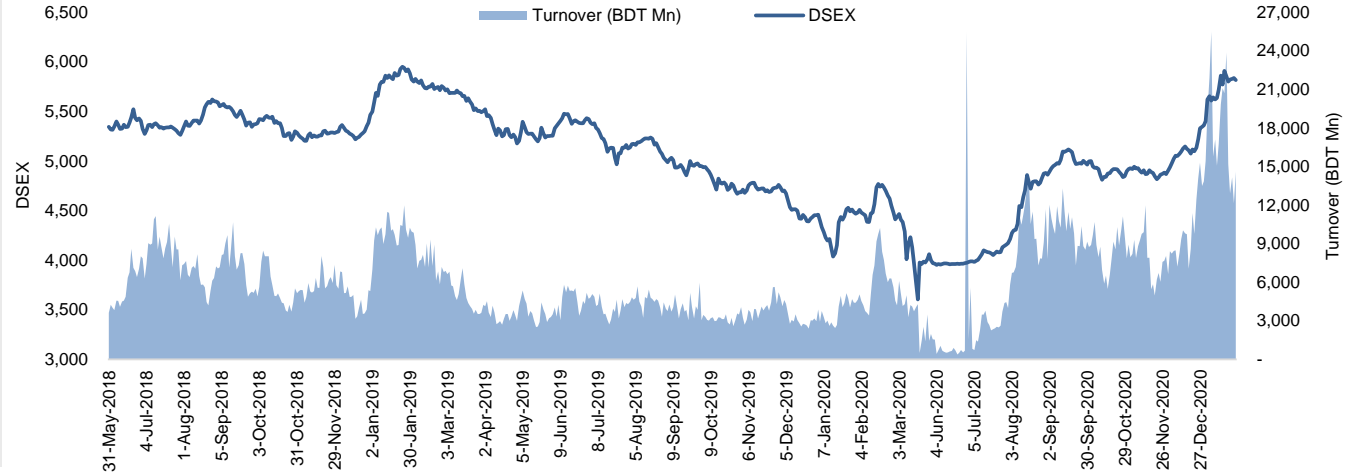


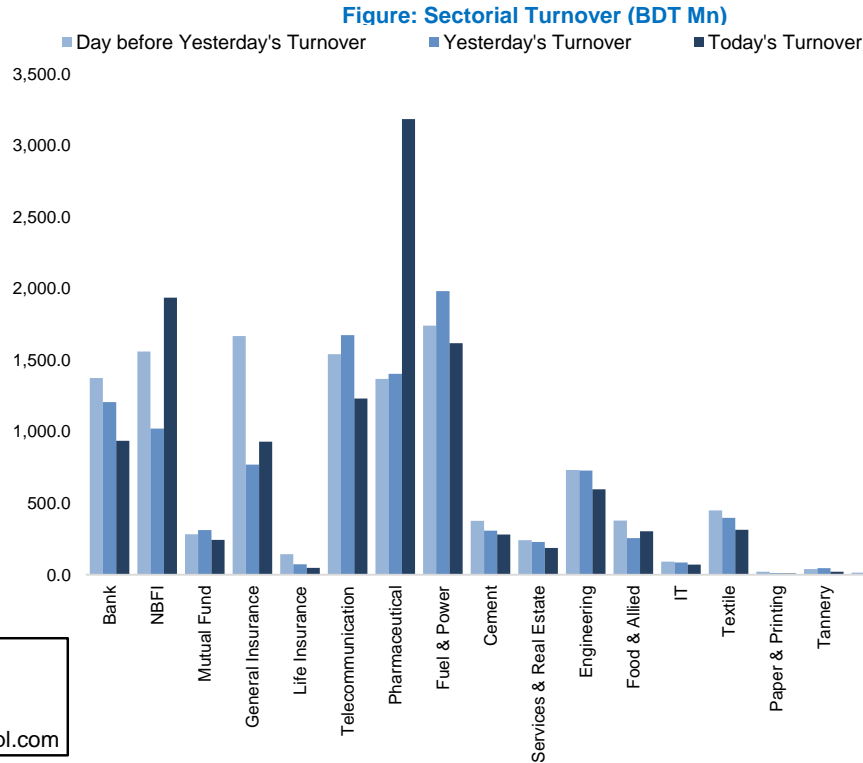
The market closed in red today. The benchmark index DSEX (-0.35%) lost 20.63 points and closed at 5,815.55. The blue-chip index DS30 (+0.08%), the Shariah-based index DSES (+0.21%), and the large-cap index CDSET (-0.32%) closed at 2,210.19, 1,297.33, and 1,256.94 points, respectively. All the large-cap sectors posted negative performance today except Pharmaceutical (+0.83%). Telecommunication experienced the highest loss of 2.54% followed by NBFI (-1.87%), Engineering (-1.72%), Bank (-1.64%), Fuel & Power (-0.51%), Food & Allied (-0.38%), respectively. Block trades contributed 4.3% of the overall market turnover. Beximco Pharmaceuticals Ltd. (+5.1%) was the most traded share with a turnover of BDT 2,597 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,815.55	5,836.18	-20.63	-0.35%	+7.7%
DS30	2,210.19	2,208.45	+1.74	+0.08%	+12.5%
DSES	1,297.33	1,294.65	+2.68	+0.21%	+4.4%
CDSE1	1,256.94	1,260.97	-4.03	-0.32%	+11.9%

	Advanced	Declined	Unchanged	Total
All Category	79	202	78	359
A Category (Equity)	58	148	59	265
B Category (Equity)	12	30	11	53
N Category (Equity)	3	4	0	7
Z Category (Equity)	6	20	8	34
Mutual Funds	0	27	10	37
Corporate Bonds	1	1	0	2

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	4,882,823	4,922,891	-0.8%
	Mn USD	57,472	57,944	
Turnover	Mn BDT	14,586	12,135	+20.2%
	Mn USD	172	143	
Volume	Mn Shares	336	351	-4.2%
No. of Trade		187,968	188,171	-0.1%



Md. Rafiqul Islam Research Associate (880) 1708805229 mrafiqulislam@bracepl.com	Md Mahirul Quddus Research Associate (880) 1709636546 mmahirul.quddus@bracepl.com
---	---

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,470	1,494	-24.53	-1.64%	30	611,629	14.2%	936.9	6.7%	8.4x	0.8x	GP	503,257	11.7%	48.9	14.1x	11.9x
NBFI	2,322	2,366	-44.26	-1.87%	23	217,228	5.0%	1,937.8	13.9%	97.5x	3.6x	WALTONHIL	314,288	7.3%	38.7	46.3x	4.0x
Mutual Fund	1,003	1,019	-16.41	-1.61%	37	43,815	1.0%	244.1	1.7%	NM	0.9x	ROBI	301,705	7.0%	1,086.6	NM	4.6x
General Insurance	3,860	3,745	+114.32	+3.05%	37	95,310	2.2%	929.2	6.7%	20.1x	1.9x	BATBC	255,384	5.9%	146.9	22.2x	6.8x
Life Insurance	2,149	2,177	-27.89	-1.28%	12	58,180	1.4%	48.3	0.3%	NM	NM	SQRPHARMA	204,150	4.7%	217.5	14.6x	2.5x
Telecommunication	6,986	7,168	-181.97	-2.54%	3	834,002	19.4%	1,230.9	8.8%	22.6x	7.3x	UPGDCL	159,184	3.7%	65.2	22.5x	4.8x
Pharmaceutical	3,422	3,394	+28.26	+0.83%	31	625,016	14.5%	3,186.2	22.8%	22.2x	2.7x	RENATA	112,816	2.6%	13.8	26.7x	5.2x
Fuel & Power	1,780	1,789	-9.19	-0.51%	21	471,421	10.9%	1,619.9	11.6%	14.3x	1.5x	BXPBARMA	92,970	2.2%	2,597.1	24.9x	2.9x
Cement	1,604	1,630	-26.21	-1.61%	7	100,681	2.3%	280.3	2.0%	38.1x	2.5x	ICB	89,123	2.1%	14.4	40.1x	2.0x
Services & Real Estate	1,137	1,156	-19.69	-1.70%	8	45,137	1.0%	187.7	1.3%	95.9x	0.9x	BEXIMCO	77,905	1.8%	1,740.2	NM	1.3x
Engineering	3,836	3,903	-67.03	-1.72%	41	485,763	11.3%	596.5	4.3%	39.3x	2.1x	BERGERPBL	72,354	1.7%	22.8	32.4x	8.2x
Food & Allied	16,819	16,883	-63.95	-0.38%	19	349,445	8.1%	304.8	2.2%	27.6x	7.6x	MARICO	68,276	1.6%	8.7	23.4x	42.9x
IT	2,181	2,227	-46.13	-2.07%	10	24,121	0.6%	71.8	0.5%	23.6x	2.0x	LHBL	65,385	1.5%	233.9	31.6x	3.9x
Textile	1,078	1,083	-4.97	-0.46%	56	110,867	2.6%	314.6	2.3%	184.5x	0.8x	BRACBANK	64,570	1.5%	63.3	15.2x	1.4x
Paper & Printing	5,380	5,413	-32.66	-0.60%	4	15,252	0.4%	9.2	0.1%	62.8x	1.1x	SUMITPOWER	55,209	1.3%	640.7	10.2x	1.6x
Tannery	1,719	1,728	-8.57	-0.50%	6	18,666	0.4%	21.4	0.2%	NM	1.8x	ISLAMIBANK	47,334	1.1%	19.4	8.4x	0.8x
Jute	9,434	9,914	-480.90	-4.85%	3	2,220	0.1%	20.6	0.1%	NM	11.5x	DUTCHBANGL	37,015	0.9%	7.4	8.1x	1.2x
Ceramics	473	469	+4.37	+0.93%	5	24,399	0.6%	104.6	0.7%	63.6x	1.6x	OLYMPIC	36,889	0.9%	71.5	18.1x	4.5x
Miscellaneous	3,141	3,045	+96.79	+3.18%	13	175,293	4.1%	1,917.3	13.7%	57.0x	1.9x	UNILEVERCL	36,704	0.9%	11.5	39.8x	26.0x
												TITASGAS	35,513	0.8%	21.7	10.0x	0.5x

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
EPGL	84.2	+9.9%	26.0	31.0x	1.9x
SPCERAMICS	29.4	+9.3%	95.6	NM	1.0x
AGRANINS	41.1	+8.7%	116.6	64.5x	2.3x
SHYAMPSUG	49.5	+8.6%	0.8	NM	NM
GBBPOWER	27.3	+8.3%	244.3	23.8x	1.4x
PEOPLESINS	45.1	+8.2%	46.9	18.1x	1.6x
REPUBLIC	51.6	+7.7%	123.6	23.1x	3.4x
KDSALTD	50.4	+7.7%	91.9	21.8x	2.2x
NORTHNRINS	40.8	+6.8%	35.0	24.3x	2.0x
JMISMDL	412.1	+6.8%	119.3	86.8x	3.4x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQRPHARMA	133,575	8.7%	14.6x	2.5x
BATBC	67,549	4.4%	22.2x	6.8x
BXPBARMA	64,911	4.3%	24.9x	2.9x
RENATA	55,077	3.6%	26.7x	5.2x
BEXIMCO	54,105	3.5%	NM	1.3x
GP	50,326	3.3%	14.1x	11.9x
BRACBANK	34,710	2.3%	15.2x	1.4x
ROBI	30,020	2.0%	NM	4.6x
LHBL	23,094	1.5%	31.6x	3.9x
ISLAMIBANK	23,043	1.5%	8.4x	0.8x
OLYMPIC	22,377	1.5%	18.1x	4.5x
CITYBANK	21,967	1.4%	10.5x	1.2x
EBL	21,312	1.4%	6.6x	1.1x
SUMITPOWER	20,311	1.3%	10.2x	1.6x
NBL	18,623	1.2%	7.5x	0.5x
PUBALIBANK	18,035	1.2%	11.0x	0.8x
LANKABAFIN	16,110	1.1%	34.1x	2.5x
UPGDCL	15,918	1.0%	22.5x	4.8x
IFIC	14,933	1.0%	12.7x	0.9x
ALARABANK	14,176	0.9%	6.7x	1.1x

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BXPBARMA	208.4	+5.1%	2,597.1	24.9x	2.9x
BEXIMCO	88.9	+6.7%	1,740.2	NM	1.3x
LANKABAFIN	45.0	-2.8%	1,280.0	34.1x	2.5x
ROBI	57.6	-6.6%	1,086.6	NM	4.6x
SUMITPOWER	51.7	-3.9%	640.7	10.2x	1.6x
CITYBANK	32.2	-1.5%	266.4	10.5x	1.2x
BARKAPOWER	33.0	+1.5%	265.1	12.7x	1.8x
GBBPOWER	27.3	+8.3%	244.3	23.8x	1.4x
LHBL	56.3	-2.9%	233.9	31.6x	3.9x
SQRPHARMA	230.3	+0.3%	217.5	14.6x	2.5x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
MPETROLEUM	188.6	-8.1%	48.1	7.0x	1.2x
SONALIANS	497.8	-6.9%	13.0	NM	2.2x
ROBI	57.6	-6.6%	1,086.6	NM	4.6x
DSHGARME	115.4	-6.6%	1.8	NM	5.9x
BIFC	4.4	-6.4%	0.2	NM	NM
NEWLINE	19.1	-5.9%	44.1	16.3x	0.8x
ALIF	8.2	-5.7%	36.0	16.1x	0.6x
BAYLEASING	28.5	-5.6%	32.3	15.4x	1.4x
ACFL	30.4	-5.6%	23.6	20.8x	0.7x
UNIONCAP	8.6	-5.5%	7.5	NM	1.9x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of
ADVENT	22.8	22.8	1.7	75	1
AGRANINS	39	39	0.6	16	1
ALARABANK	22.9	22.9	149.1	6,510	1
BDTHAI	27.5	27.5	3.3	120	1
BEXIMCO	87	85	15.6	179	2
BXPBARMA	206	200	107.7	536	3
CVOPRL	115.4	115.4	78.9	684	3
EMERALDOIL	10.1	10.1	3.0	300	1
EPGL	84.2	84.1	5.7	68	3
FINEFOODS	59	59	0.6	10	1

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
GENEXIL	54.6	54.5	3.0	55	2
IFADAUTOS	53	53	119.3	2,250	1
KDSALTD	45	45	3.4	75	1
KOHINOOR	472.8	472.8	94.0	199	2
LHBL	60.3	60.3	1.1	19	1
MARICO	2150	2150	3.7	2	1
MERCINS	40	40	12.0	300	3
NEWLINE	20.6	20.3	9.6	470	4
ORIONINFU	72.1	72.1	1.4	20	1
PROGRESLIF	113.5	113.5	0.5	5	1
RENATA	1140	1140	3.7	3	1
ROBI	60.2	60.2	0.6	10	1
SAIHAMTEX	23.8	22.1	1.4	60	2
SALVOCHEM	14.1	14.1	0.5	39	1
SKTRIMS	56.1	56	2.7	48	3
UPGDCL	270	270	0.8	3	1
Total			624.0		43

Important DSE News

BXPHARMA

The Company has informed that Board of Directors of the company in their meeting held on January 21, 2021 at 2.30 PM decided to enter into a binding commitment with Sanofi Group regarding the acquisition of a majority stake in Sanofi Bangladesh Limited for a base-price consideration of circa Pound 35.5 million, to be adjusted as set out below (the Proposed Transaction). The Proposed Transaction is subject to approval by the Bangladesh Bank and completing the Share Purchase Agreement. The Proposed Transaction is for a total of 1,963,241 shares, representing approximately 54.6 Percent of Sanofi Bangladesh's total share capital. Beximco Pharma was selected as the preferred bidder in a competitive process. The remaining 45.4 percent shares in Sanofi Bangladesh is owned by the Government of Bangladesh through Bangladesh Chemical Industries Corporation (approximately 20 percent) and the Ministry of Industries (approximately 25.4 percent). The base-price consideration of Pound 35.5 million is subject to deduction for the net financial debt and adjustments for short or excess over an agreed normative working capital at the closing date. The final consideration, which may be up to a maximum of Pound 40 million, would be paid in cash on completion of the Proposed Transaction, from a combination of the Company's own cash resources and additional debt. It is anticipated that the Proposed Transaction will be completed within the next three to nine months. If the Proposed Transaction is not approved by the Foreign Exchange Investment department of Bangladesh Bank, or has not completed by 20 October 2021, Sanofi would be able to withdraw in which case the Company's commitment would lapse and the Proposed Transaction would not proceed.

BEACHHATCH

(Q1 Un-audited): EPS was Tk. (0.07) for July-September 2020 as against Tk. (0.08) for July-September 2019; NOCFPS was Tk. 0.00004 for July-September 2020 as against Tk. 0.00001 for July-September 2019. NAV per share was Tk. 9.72 as on September 30, 2020 and Tk. 9.80 as on June 30, 2020.

BANGAS

(Q1 Un-audited): EPS was Tk. (0.12) for July-September 2020 as against Tk. 0.25 for July-September 2019; NOCFPS was Tk. (0.55) for July-September 2020 as against Tk. 0.22 for July-September 2019. NAV per share was Tk. 21.17 as on September 30, 2020 and Tk. 21.29 as on June 30, 2020.

RAKCERAMIC

Referring to their earlier news disseminated by DSE on 21.12.2020 where the company intimated that Out of 4 tiles production line, Plant # 3 and Plant # 4 will completely shut down, Plant # 1 and Plant # 2 will be in operation with 50% and 100% of production capacity respectively. Sanitary ware production lines will continue up to 70% of production capacity. The Company has further announced the resumption of operations in said tiles Plant and Sanitary ware production lines from January 23, 2021.

IBNSINA

(Q2 Un-audited): Consolidated EPS was Tk. 4.95 for October-December 2020 whereas (Solo) Tk. 4.43 for October-December 2019; Consolidated EPS was Tk. 8.19 for July-December 2020 whereas (Solo) Tk. 7.30 for July-December 2019. Consolidated NOCFPS was Tk. 10.48 for July-December 2020 whereas (Solo) Tk. 3.69 for July-December 2019. Consolidated NAV per share was Tk. 61.23 as on December 31, 2020 and Tk. 56.88 as on June 30, 2020.

EXCH

In accordance with the DSE Bangladesh Index Methodology, designed by S&P Dow Jones Indices and thorough supervision by Index Committee of DSE, DSEX has been reconstituted with three hundred and four (304) companies after January 2021 annual re-balancing. Total twenty-one (21) companies, namely, 1) Fareast Finance & Investment Ltd., 2) Dulamia Cotton Spinning Mills Ltd., 3) Zahintex Industries Ltd., 4) Tung Hai Knitting and Dyeing Ltd., 5) Savar Refractories Ltd., 6) Imam Button Industries Ltd., 7) Shyampur Sugar Mills Ltd., 8) The Dacca Dyeing and Manufacturing Co. Ltd., 9) Padma Islami Life Insurance Ltd., 10) Global Heavy Chemicals Ltd., 11) Express Insurance Ltd., 12) Delta Spinners Ltd., 13) Golden Son Ltd., 14) Ring Shine Textiles Ltd., 15) Sonali Paper & Board Mills Ltd., 16) ICB Islamic Bank Ltd., 17) ADN Telecom Ltd., 18) M.I. Cement Factory Ltd., 19) Square Textiles Ltd., 20) Walton Hi-Tech Industries Ltd. and 21) Green Delta Insurance Company Ltd. are being added to the DSEX. On the other hand, one (1) existing constituent, namely, 1) Apollo Ispat Complex Ltd. is being dropped from the DSEX Constituents as they failed to meet the criteria. After semi-annual re-balancing of DSE 30 Index (DS30), as per criteria set by S&P Dow Jones

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
CONFIDCEM	-	5.0%	15.0%	Record Date	31-Jan-21

Upcoming IPOs

Company Name	Event	Opening Date	Closing Date
Lub-rref (Bangladesh)	Subscription	26-01-21	01-02-21
NRB Commercial Bank Ltd	Subscription	03-02-21	09-02-21
Desh General Insurance	Subscription	14-02-21	18-02-21

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

Indices, two (2) new companies, namely, 1) IFIC Bank Ltd. and 2) GPH Ispat Ltd. are being included in the DS30. Conversely, two (2) existing constituents of DS30, namely, 1) Paramount Textile Ltd. and 2) National Bank Ltd. are being dropped from the list of DS30 constituents. This re-balance will be effective from January 24, 2021.

KOHINOOR

Md. Rezaul Karim, one of the Directors of the Company, has expressed his intention to buy 1,98,726 shares of the Company at prevailing market price (in the Block Market) through Stock Exchanges (DSE) within next 30 working days.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.