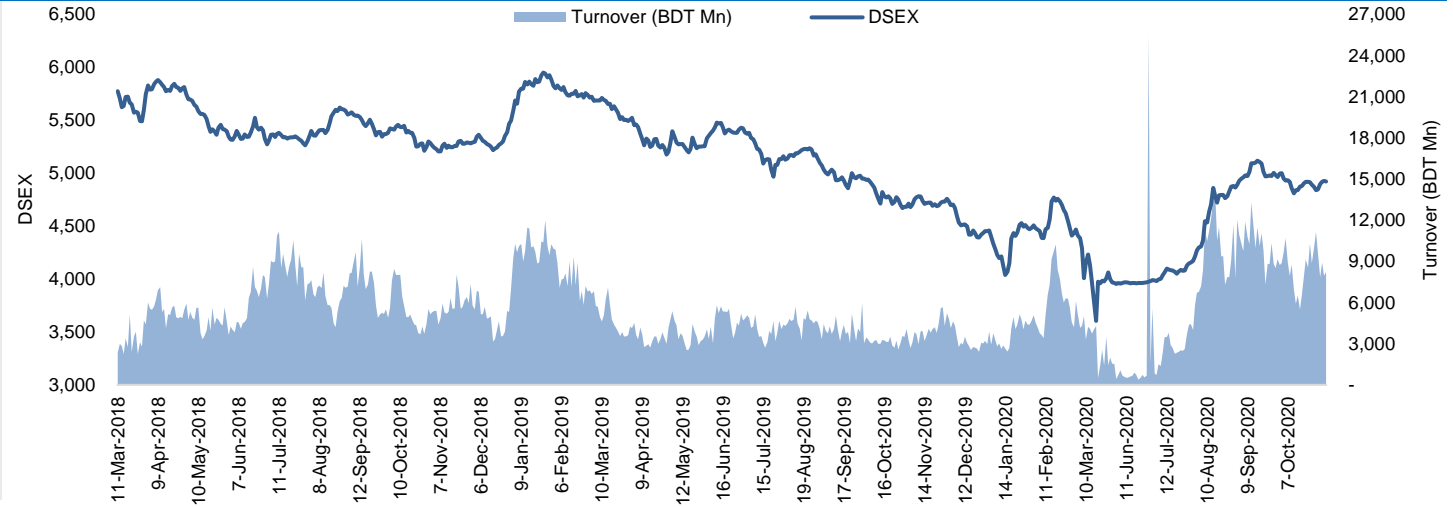


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.17%) lost 8.41 points and closed at 4,919.60. The blue-chip index DS30 (+0.24%), the Shariah-based index DSES (-0.06%), and the large-cap index CDSET (-0.07%) closed at 1,706.43, 1,114.85, and 992.05 points, respectively. All the large-cap sectors posted negative performance today except Pharmaceutical (+0.25%), and Engineering (+1.12%). Bank experienced the highest loss of 1.05% followed by NBFi (-0.90%), Food & Allied (-0.40%), Fuel & Power (-0.13%) and Telecommunication (-0.01%), respectively. Block trades contributed 2.7% of the overall market turnover. Beximco Pharmaceuticals Ltd. (+4.7%) was the most traded share with a turnover of BDT 802 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	4,919.60	4,928.02	-8.41	-0.17%	+10.5%
DS30	1,706.43	1,702.37	+4.06	+0.24%	+12.8%
DSES	1,114.85	1,115.55	-0.71	-0.06%	+11.5%
CDSET	992.05	992.73	-0.68	-0.07%	+10.3%

	Advanced	Declined	Unchanged	Total
All Category	95	189	73	357
A Category (Equity)	67	139	53	259
B Category (Equity)	15	27	15	57
N Category (Equity)	3	1	0	4
Z Category (Equity)	10	22	5	37
Mutual Funds	7	21	9	37
Corporate Bonds	0	2	0	2

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	3,949,565	3,950,635	-0.0%
	Mn USD	46,487	46,500	
Turnover	Mn BDT	8,208	7,951	+3.2%
	Mn USD	97	94	
Volume	Mn Shares	274	334	-18.1%
No. of Trade		158,852	163,572	-2.9%

Figure: Sectorial Turnover (BDT Mn)

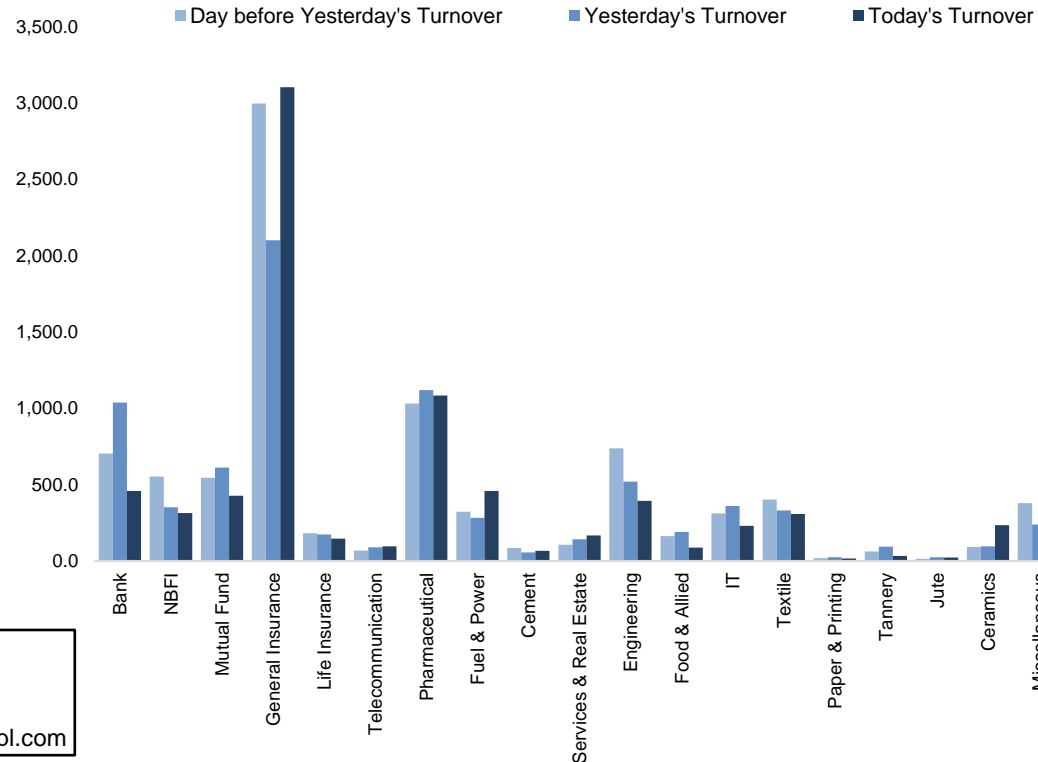
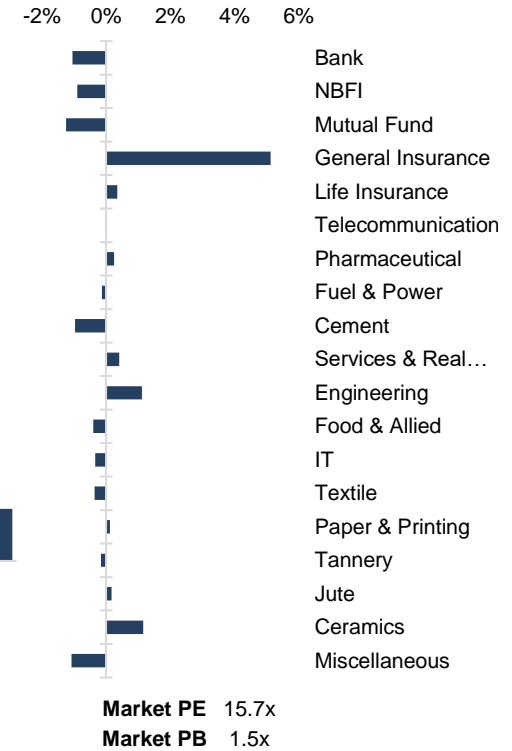


Figure: Sectorial Mcap Change



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Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,331	1,345	-14.07	-1.05%	30	550,961	16.2%	458.0	5.7%	7.7x	0.7x	GP	443,844	13.0%	51.6	12.5x	10.5x
NBFI	1,914	1,931	-17.29	-0.90%	23	173,156	5.1%	314.1	3.9%	94.4x	1.9x	WALTONHIL	210,384	6.2%	43.4	28.7x	2.6x
Mutual Fund	809	820	-10.21	-1.25%	37	41,091	1.2%	427.0	5.3%	NM	0.8x	BATBC	195,714	5.8%	29.3	17.0x	5.2x
General Insurance	4,027	3,830	+196.65	+5.13%	36	95,993	2.8%	3,101.9	38.9%	21.4x	1.9x	SQURPHARMA	169,354	5.0%	50.5	12.7x	2.2x
Life Insurance	2,025	2,018	+7.07	+0.35%	12	53,605	1.6%	145.7	1.8%	NM	NM	UPGDCL	164,844	4.8%	71.7	23.3x	5.0x
Telecommunication	4,587	4,587	-0.29	-0.01%	2	465,809	13.7%	96.5	1.2%	12.7x	9.5x	RENATA	103,003	3.0%	4.8	25.7x	4.7x
Pharmaceutical	2,966	2,959	+7.48	+0.25%	32	560,790	16.5%	1,084.2	13.6%	18.6x	2.4x	ICB	73,444	2.2%	3.5	129.3x	1.7x
Fuel & Power	1,722	1,724	-2.20	-0.13%	20	438,868	12.9%	458.9	5.7%	12.3x	1.4x	MARICO	66,808	2.0%	2.0	22.9x	41.9x
Cement	1,237	1,249	-12.05	-0.96%	7	76,214	2.2%	67.0	0.8%	29.3x	1.9x	BERGERPBL	62,318	1.8%	2.9	27.9x	7.0x
Services & Real Estate	1,040	1,035	+4.25	+0.41%	9	41,977	1.2%	167.6	2.1%	26.1x	0.9x	BRACBANK	56,615	1.7%	110.5	13.4x	1.3x
Engineering	3,009	2,976	+33.19	+1.12%	40	358,633	10.5%	392.7	4.9%	26.7x	1.6x	BXPBARMA	54,142	1.6%	802.2	15.4x	1.7x
Food & Allied	13,150	13,203	-53.25	-0.40%	17	247,792	7.3%	87.9	1.1%	20.7x	5.5x	LHBL	44,829	1.3%	16.6	21.7x	2.7x
IT	2,190	2,198	-7.53	-0.34%	10	24,529	0.7%	229.8	2.9%	21.1x	2.1x	SUMITPOWER	42,715	1.3%	8.0	7.7x	1.3x
Textile	1,069	1,072	-3.89	-0.36%	56	109,491	3.2%	306.9	3.8%	80.0x	0.7x	ISLAMIBANK	42,182	1.2%	5.3	7.5x	0.7x
Paper & Printing	5,160	5,154	+6.16	+0.12%	4	14,552	0.4%	16.3	0.2%	93.1x	1.0x	OLYMPIC	35,489	1.0%	7.7	17.5x	4.3x
Tannery	1,677	1,680	-2.74	-0.16%	6	18,056	0.5%	33.0	0.4%	NM	1.7x	DUTCHBANGL	35,255	1.0%	3.0	7.7x	1.2x
Jute	9,360	9,343	+16.22	+0.17%	3	2,104	0.1%	21.8	0.3%	NM	10.8x	TITASGAS	34,821	1.0%	20.4	9.7x	0.5x
Ceramics	436	431	+4.97	+1.15%	5	22,860	0.7%	234.5	2.9%	58.1x	1.5x	EBL	28,413	0.8%	1.5	7.1x	1.0x
Miscellaneous	1,881	1,901	-20.43	-1.07%	13	105,963	3.1%	340.2	4.3%	27.3x	1.2x	MJLBD	25,530	0.8%	5.1	14.6x	2.2x
												CITYBANK	25,511	0.7%	71.7	8.2x	0.9x

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
EASTERNINS	91.3	+10.0%	84.9	25.0x	2.0x
SPCERAMICS	24.2	+10.0%	197.7	115.2x	0.8x
CAPMIBLMF	14.4	+9.9%	39.1	NM	1.6x
ISLAMIINS	46.7	+9.9%	135.3	29.6x	3.1x
PEOPLESINS	49.1	+9.8%	220.6	19.7x	1.7x
JANATAINS	34.6	+9.8%	30.5	128.1x	2.3x
NITOLINS	58.1	+9.8%	67.0	10.0x	2.2x
MERCINS	45.9	+9.8%	113.9	39.6x	2.5x
AOL	39.4	+9.7%	226.6	28.4x	2.3x
MEGHNAPET	14.7	+9.7%	0.3	NM	NM

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	110,809	8.6%	12.7x	2.2x
BATBC	51,766	4.0%	17.0x	5.2x
RENATA	50,286	3.9%	25.7x	4.7x
BXPBARMA	47,000	3.7%	15.4x	1.7x
GP	44,384	3.5%	12.5x	10.5x
BRACBANK	31,540	2.5%	13.4x	1.3x
OLYMPIC	25,635	2.0%	17.5x	4.3x
ISLAMIBANK	20,550	1.6%	7.5x	0.7x
EBL	19,838	1.5%	7.1x	1.0x
CITYBANK	18,389	1.4%	8.2x	0.9x
PUBALIBANK	17,189	1.3%	10.5x	0.7x
UPGDCL	16,484	1.3%	23.3x	5.0x
LHBL	15,834	1.2%	21.7x	2.7x
SUMITPOWER	15,728	1.2%	7.7x	1.3x
BEXIMCO	15,604	1.2%	43.7x	0.3x
NBL	14,604	1.1%	5.9x	0.4x
BEACONPHAR	13,404	1.0%	50.2x	4.1x
PRIMEBANK	11,620	0.9%	16.4x	0.7x
IFIC	11,148	0.9%	9.4x	0.6x
ALARABANK	11,142	0.9%	5.3x	0.8x

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BXPBARMA	133.5	+4.7%	802.2	15.4x	1.7x
ASIAPACINS	80.5	-3.5%	286.7	44.3x	3.9x
AOL	39.4	+9.7%	226.6	28.4x	2.3x
PEOPLESINS	49.1	+9.8%	220.6	19.7x	1.7x
REPUBLIC	52.5	+5.0%	219.1	25.4x	3.2x
BNICL	48.3	-3.0%	210.7	23.5x	2.4x
SPCERAMICS	24.2	+10.0%	197.7	115.2x	0.8x
BEXIMCO	22.3	+0.5%	178.1	43.7x	0.3x
PROVATIINS	72.5	+1.4%	176.5	28.0x	3.5x
GLOBALINS	45.2	+1.8%	176.1	42.9x	3.4x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
ZAHINTEX	5.4	-10.0%	1.8	NM	0.3x
GQBALLPEN	214.9	-8.0%	24.8	NM	1.5x
FINEFOODS	57.4	-7.4%	14.9	305.3x	5.3x
SAVAREFR	223.6	-7.1%	2.0	NM	55.3x
ILFSL	6.7	-5.6%	9.8	37.6x	0.5x
FASFIN	6.7	-5.6%	11.4	11.1x	0.5x
UNITEDAIR	1.7	-5.6%	6.8	NM	NM
NORTHERN	377.4	-5.1%	11.0	33.3x	4.6x
MITHUNKNIT	9.3	-5.1%	0.1	NM	0.5x
BEACHHATCH	14.1	-4.7%	2.0	NM	1.4x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of
ABB1STMF	7.4	7.4	0.8	105	1
ACFL	30.5	30.5	0.7	24	1
AOL	39	39	0.5	13	1
ASIAINS	85.1	84.1	42.4	500	2
ASIAPACINS	83	83	2.0	24	1
BARKAPOW	30	30	0.7	22	1
BRACBANK	42.8	41.7	5.1	121	8
BXPBARMA	128	121	86.5	713	2
CAPMIBLMF	14.4	14.4	0.7	50	1
DBH	83.8	83.8	1.0	13	2

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
EASTERNINS	86	86	0.5	6	1
GP	328.6	328.2	13.6	42	2
GSPFINANCE	19.8	19.8	1.1	55	1
INTRACO	16.8	16.8	0.7	42	1
KPPL	17.5	17.5	0.6	33	1
MLDYEING	46.1	46.1	0.5	11	1
MONNOCERA	140.2	140.2	1.4	10	1
PARAMOUNT	142	142	23.9	168	1
PROVATIINS	72.3	72.3	27.5	380	2
PTL	63.7	63.7	1.3	20	1
REPUBLIC	50.1	50.1	1.0	20	2
SEAPEARL	77.1	77.1	0.5	7	1
SEMLIBLSF	8.7	8.7	0.9	100	1
SKTRIMS	61.9	56	3.3	55	3
SSSTEEL	14.9	14.9	1.5	100	1
SUMITPOWER	40.1	40.1	4.9	123	1
Total			223.5		41

ZAHEENSPIN

The Board of Directors has recommended No dividend for the year ended on June 30, 2020. Date of AGM: 28.12.2020, Time: 11:00 AM, Venue: Digital Platform. Record Date: 26.11.2020. The Company has also reported EPS of Tk. (3.39), NAV per share of Tk. 8.78 and NOCFPS of Tk. 0.07 for the year ended on June 30, 2020 as against Tk. 0.60, Tk. 12.16 and Tk. 0.34 respectively for the same period of the previous year. Reasons for significant deviation in NAV, EPS and NOCFPS: EPS has been decreased due to fall in production for Fire incident in December 2019, adverse effect of COVID 19 resulting closure of Mill around 2.5 months and decrease in sales and increase in percentage of cost of goods sold on sales, increase in administrative expenses. Besides, provision for bad and doubtful debts, write off of advance, Deposits and prepayments and write off of obsolete Raw Materials and obsolete finished goods were the major reasons for negative EPS. NAV has been decreased due to increase in number of shares for allotment of 5% bonus share in the previous year and negative balance of retained earnings. NOCFPS has been decreased due to less collection against sales revenue and increase in Accounts Receivables.

FUWANGCER

The auditor of Fu-Wang Ceramic Industries Ltd has given the following Emphasis of Matter in the audit report of the Company prepared for the year ended on 30 June 2020. Emphasis of Matter: We draw attention to the fact disclosed in note - 11.03. Note - 11.03 Composition of the Shareholders : Among other issues the auditor has referred that, Although the Sponsors/Directors Shareholding position is 5.33 as on 30th June 2020. But the Directors are trying to comply the BSEC notification No. BSEC/CMRRC/2009-193/217/Admin /90, dated May 21, 2019. The Subsequent position of the directors/Sponsors is 7.33 % of total number of Shares and the company apply for time extension on August 17, 2020 to comply the said notification

EXCH

DSENEWS: Commencement of electronic subscription of Robi Axiata Limited through electronic subscription system under fixed price method: The subscription for shares of Robi Axiata Limited by the eligible investors through electronic subscription system under fixed price method of the stock exchanges will be started from 10:00 a.m. of November 17, 2020 and continued till 5:30 p.m. of November 23, 2020. Each Eligible Investor (EI) who intends to submit application through the Electronic Subscription System (ESS) of the exchange(s) shall maintain a minimum investment of Tk. 1,00,00,000/- (one crore only) at market price in listed securities as on November 09, 2020 (day-end) as per Rule 2(1)(e) of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015; which is in accordance with the BSEC consent letter to Robi Axiata Limited Ref: BSEC/CI/IPO-306/2020/231 dated October 14, 2020. The Central Depository Bangladesh Limited (CDBL) shall send a report to the exchange regarding the holding of EIs in the listed securities and the exchange shall ensure the compliance in this regard. Participating EIs will be required to pay full subscription amount (100%) and subscription fee of Tk. 3,000.00 (three thousand only) through Social Islami Bank Limited (A/C Name: Dhaka Stock Exchange Limited, A/C No.:0021360003343) in between 10:00 a.m. of November 17, 2020 to 2:00 p.m. of November 23, 2020 (during banking hour). Please visit the following website for subscription related updates: <https://www.essbangladesh.com>.

QUEENSOUTH

With reference to their earlier news disseminated by DSE on 29.10.2020 regarding Dividend Declaration, the Company has further informed that NAV was Tk. 16.64 instead of 16.62 for the year ended on June 30, 2020. All other information remains unchanged.

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
SHYAMPSUG	-	0.0%	0.0%	Record Date	08-Nov-20
ACMELAB	-	0.0%	25.0%	Record Date	10-Nov-20
Company Name	-	0.0%	20.0%	Record Date	10-Nov-20
BATBC	-	0.0%	300.0%	Record Date	11-Nov-20
STANCERAM	-	0.0%	1.0%	Record Date	11-Nov-20
BATBC	-	0.0%	300.0%	Record Date	11-Nov-20

Upcoming IPOs

Company Name	Event	Opening Date	Closing Date
Index Agro Industries	Bidding	01-11-20	04-11-20
Crystal Insurance	Subscription	10-11-20	16-11-20

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