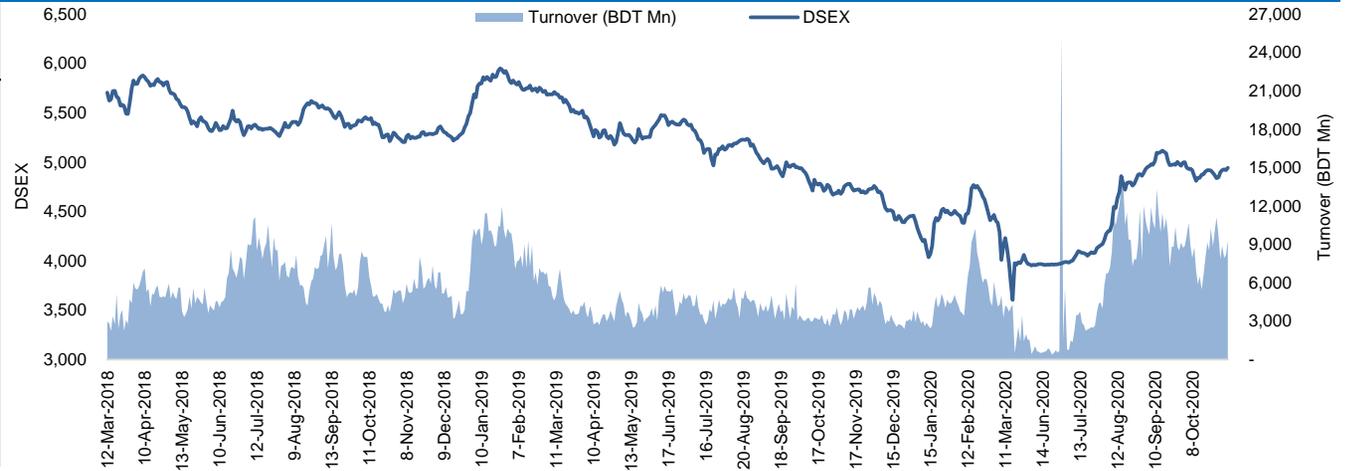


The market closed in green today. The benchmark index DSEX (+0.46%) gained 22.52 points and closed at 4,942.12. The blue-chip index DS30 (+1.13%), the Shariah-based index DSES (+0.50%), and the large-cap index CDSET (+1.03%) closed at 1,725.64, 1,120.47, and 1,002.24 points, respectively. All the large-cap sectors posted positive performance today. Engineering booked the highest gain of 2.38% followed by Telecommunication (+2.23%), NBF1 (+1.68%), Food & Allied (+0.94%), Pharmaceutical (+0.62%), Fuel & Power (+0.35%), and Bank (+0.18%), respectively. Block trades contributed 2.8% of the overall market turnover. Beximco Pharmaceuticals Ltd. (+1.5%) was the most traded share with a turnover of BDT 954 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	4,942.12	4,919.60	+22.52	+0.46%	+11.0%
DS30	1,725.64	1,706.43	+19.21	+1.13%	+14.0%
DSES	1,120.47	1,114.85	+5.62	+0.50%	+12.1%
CDSE1	1,002.24	992.05	+10.19	+1.03%	+11.4%

	Advanced	Declined	Unchanged	Total
All Category	120	146	92	358
A Category (Equity)	92	107	61	260
B Category (Equity)	14	22	21	57
N Category (Equity)	3	1	0	4
Z Category (Equity)	11	16	10	37
Mutual Funds	27	3	7	37
Corporate Bonds	1	1	0	2

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	3,980,412	3,949,565	+0.8%
	Mn USD	46,850	46,487	
Turnover	Mn BDT	9,289	8,208	+13.2%
	Mn USD	109	97	
Volume	Mn Shares	327	274	+19.4%
No. of Trade		179,615	158,852	+13.1%

Figure: Sectorial Turnover (BDT Mn)

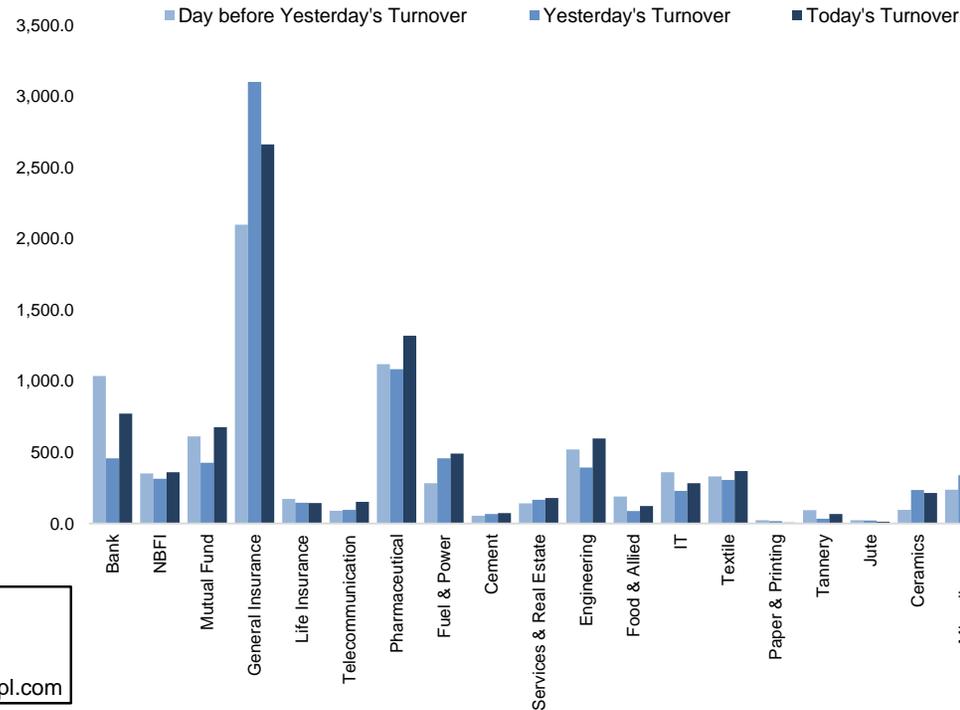
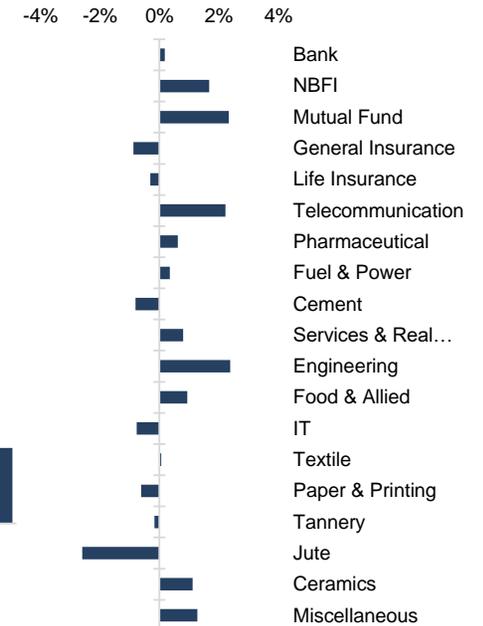


Figure: Sectorial Mcap Change



Market PE 18.7x
Market PB 1.6x

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Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,333	1,331	+2.41	+0.18%	30	551,960	16.1%	771.5	8.5%	7.7x	0.7x	GP	453,836	13.2%	54.7	12.7x	10.7x
NBFI	1,946	1,914	+32.07	+1.68%	23	176,057	5.1%	360.8	4.0%	NM	2.8x	WALTONHIL	218,987	6.4%	128.5	29.9x	2.7x
Mutual Fund	828	809	+18.86	+2.33%	37	42,048	1.2%	675.4	7.5%	NM	0.8x	BATBC	197,532	5.8%	65.9	17.2x	5.3x
General Insurance	3,992	4,027	-35.16	-0.87%	36	95,155	2.8%	2,662.5	29.5%	21.2x	1.9x	SQRPHARMA	171,212	5.0%	113.7	12.8x	2.2x
Life Insurance	2,019	2,025	-6.13	-0.30%	12	53,443	1.6%	143.3	1.6%	NM	NM	UPGDCL	166,214	4.8%	164.1	23.5x	5.1x
Telecommunication	4,689	4,587	+102.13	+2.23%	2	476,181	13.9%	152.5	1.7%	13.0x	9.7x	RENATA	103,215	3.0%	11.4	25.7x	4.7x
Pharmaceutical	2,985	2,966	+18.36	+0.62%	32	564,260	16.4%	1,319.5	14.6%	19.8x	2.4x	ICB	75,823	2.2%	43.5	133.5x	1.7x
Fuel & Power	1,728	1,722	+5.99	+0.35%	20	440,394	12.8%	490.8	5.4%	12.3x	1.4x	MARICO	67,360	2.0%	5.0	23.1x	42.3x
Cement	1,227	1,237	-9.90	-0.80%	7	75,603	2.2%	73.3	0.8%	29.1x	1.9x	BERGERPBL	61,696	1.8%	3.6	27.6x	7.0x
Services & Real Estate	1,048	1,040	+8.36	+0.80%	9	42,314	1.2%	179.1	2.0%	26.3x	0.9x	BRACBANK	58,206	1.7%	407.9	13.7x	1.3x
Engineering	3,081	3,009	+71.73	+2.38%	40	367,181	10.7%	596.9	6.6%	27.3x	1.6x	BXPBARMA	54,953	1.6%	954.0	15.6x	1.7x
Food & Allied	13,273	13,150	+123.55	+0.94%	17	250,120	7.3%	122.3	1.4%	20.9x	5.6x	LHBL	44,364	1.3%	31.2	21.5x	2.7x
IT	2,173	2,190	-16.80	-0.77%	10	24,341	0.7%	282.7	3.1%	20.9x	2.1x	SUMITPOWER	42,822	1.2%	20.5	7.8x	1.3x
Textile	1,069	1,069	+0.67	+0.06%	56	109,560	3.2%	369.1	4.1%	80.1x	0.8x	ISLAMIBANK	42,021	1.2%	8.9	7.5x	0.7x
Paper & Printing	5,129	5,160	-31.49	-0.61%	4	14,464	0.4%	6.8	0.1%	92.6x	1.0x	OLYMPIC	36,089	1.1%	7.7	17.8x	4.4x
Tannery	1,674	1,677	-2.74	-0.16%	6	18,026	0.5%	65.9	0.7%	NM	1.7x	DUTCHBANGL	35,420	1.0%	8.9	7.7x	1.2x
Jute	9,117	9,360	-242.92	-2.60%	3	2,049	0.1%	12.1	0.1%	NM	10.5x	TITASGAS	34,623	1.0%	14.6	9.6x	0.5x
Ceramics	441	436	+4.88	+1.12%	5	23,116	0.7%	215.2	2.4%	58.7x	1.6x	EBL	28,332	0.8%	0.1	7.1x	1.0x
Miscellaneous	1,905	1,881	+23.97	+1.27%	13	107,314	3.1%	530.1	5.9%	27.7x	1.2x	CITYBANK	25,613	0.7%	56.0	8.3x	0.9x
												MJLBD	25,594	0.7%	4.8	14.6x	2.2x

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
AOL	50.2	+27.4%	151.1	26.8x	2.6x
SPCERAMICS	26.6	+9.9%	173.0	126.7x	0.9x
BEXIMCO	24.5	+9.9%	431.2	48.0x	0.4x
CAPMIBLMF	15.8	+9.7%	40.6	NM	1.8x
CAPMBDBLMF	10.3	+9.6%	35.3	NM	1.2x
SAIFPOWER	15.1	+9.4%	32.0	10.9x	0.9x
EASTERNINS	99.6	+9.1%	63.7	27.3x	2.2x
VAMLBDMF1	8.9	+8.5%	19.9	NM	0.8x
JANATAINS	37.4	+8.1%	104.0	138.5x	2.4x
SAVAREFR	241.5	+8.0%	0.5	NM	59.8x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQRPHARMA	112,024	8.7%	12.8x	2.2x
BATBC	52,247	4.0%	17.2x	5.3x
RENATA	50,390	3.9%	25.7x	4.7x
BXPBARMA	47,705	3.7%	15.6x	1.7x
GP	45,384	3.5%	12.7x	10.7x
BRACBANK	32,427	2.5%	13.7x	1.3x
OLYMPIC	26,068	2.0%	17.8x	4.4x
ISLAMIBANK	20,472	1.6%	7.5x	0.7x
EBL	19,781	1.5%	7.1x	1.0x
CITYBANK	18,462	1.4%	8.3x	0.9x
PUBALIBANK	17,189	1.3%	10.5x	0.7x
BEXIMCO	17,144	1.3%	48.0x	0.4x
UPGDCL	16,621	1.3%	23.5x	5.1x
SUMITPOWER	15,767	1.2%	7.8x	1.3x
LHBL	15,670	1.2%	21.5x	2.7x
NBL	14,604	1.1%	5.9x	0.4x
BEACONPHAR	13,404	1.0%	50.2x	4.1x
PRIMEBANK	11,687	0.9%	16.5x	0.8x
ALARABANK	11,266	0.9%	5.4x	0.9x
IFIC	11,251	0.9%	9.5x	0.6x

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BXPBARMA	135.5	+1.5%	954.0	15.6x	1.7x
BEXIMCO	24.5	+9.9%	431.2	48.0x	0.4x
BRACBANK	43.9	+2.8%	407.9	13.7x	1.3x
PEOPLESINS	48.0	-2.2%	175.4	19.3x	1.7x
SPCERAMICS	26.6	+9.9%	173.0	126.7x	0.9x
PTL	66.2	+1.8%	172.8	14.8x	2.7x
UPGDCL	315.4	+0.8%	164.1	23.5x	5.1x
AOL	50.2	+27.4%	151.1	26.8x	2.6x
SSSTEEL	15.0	+7.1%	141.6	6.6x	0.8x
PARAMOUNT	148.5	+4.8%	140.0	40.6x	5.9x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
ILFSL	5.8	-13.4%	28.1	NM	NM
CNATEX	2.6	-7.1%	3.5	NM	0.2x
ZEALBANGLA	142.2	-6.9%	2.8	NM	NM
EIL	35.4	-6.8%	116.7	30.4x	2.3x
IMAMBUTTON	26.6	-6.0%	0.7	NM	5.5x
UNITEDAIR	1.6	-5.9%	4.7	NM	NM
KDSALTD	45.7	-5.5%	30.3	20.8x	2.0x
MEGHNAPEP	13.9	-5.4%	0.1	NM	NM
LIBRAINFU	630.2	-5.4%	3.0	NM	0.5x
BNICL	45.8	-5.2%	122.5	22.3x	2.3x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of
AGNISYSL	19.8	19.8	0.6	30	1
BATBC	1039	1039	5.2	5	1
BBSCABLES	53.5	53.5	1.3	25	1
BXPBARMA	136	136	3.1	23	2
CAPMIBLMF	15.3	14.5	9.8	662	10
CONFIDCEM	101	101	0.5	5	1
DBH	84	83.6	5.0	60	8
EASTERNINS	87.2	85	35.7	412	5
EIL	39	39	1.0	25	1
ESQUIRENIT	31.7	31.7	0.5	17	1

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
FUWANGFOOD	13.9	13.9	1.4	100	1
GHAIL	16.2	16.2	0.6	35	1
GP	330	330	79.2	240	1
HFL	25.5	25.5	0.6	25	1
IFIC	11.9	11.9	1.4	120	1
JAMUNABANK	17.9	17.9	53.7	3,000	2
LANKABAFIN	22.2	22.2	2.3	105	1
MLDYEING	49.8	45	5.2	107	3
MONNOCERA	140.2	140.2	2.8	20	1
NITOLINS	62	62	3.7	60	2
PARAMOUNT	127.6	127.6	3.2	25	4
PIONEERINS	89	89	2.7	30	1
PTL	63	62.7	3.1	50	2
REPUBLIC	51	51	0.5	10	1
SONARBAINS	52	52	1.0	20	2
SQRPHARMA	202.4	202.4	10.1	50	1
SSSTEEL	14.7	14.4	10.2	700	2
UPGDCL	313	310	13.8	44	2
Total			258.4		60

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
SHYAMPSUG	-	0.0%	0.0%	Record Date	08-Nov-20
ACMELAB	-	0.0%	25.0%	Record Date	10-Nov-20
Company Name	-	0.0%	20.0%	Record Date	10-Nov-20
BATBC	-	0.0%	300.0%	Record Date	11-Nov-20
STANCERAM	-	0.0%	1.0%	Record Date	11-Nov-20
BATBC	-	0.0%	300.0%	Record Date	11-Nov-20

Upcoming IPOs

Company Name	Event	Opening Date	Closing Date
Crystal Insurance	Subscription	10-11-20	16-11-20
Robi Axiata Limited	Subscription	17-11-20	23-11-20

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AGRANINS

The Company will be placed in 'A' category from existing 'B' category with effect from November 08, 2020 as the Company has reported disbursement of 10% cash dividend for the year ended on December 31, 2019.

ILFSL

(Q1 Un-audited): Consolidated EPS was Tk. (4.42) for January-March 2020 as against Tk. 0.08 for January-March 2019. Consolidated NOCFPS was Tk. (6.15) for January-March 2020 as against Tk. (2.88) for January-March 2019. Consolidated NAV per share was Tk. (118.05) as on March 31, 2020 and Tk. (113.63) as on March 31, 2019.

(Q2 Un-audited): Consolidated EPS was Tk. (2.96) for April-June 2020 as against Tk. 0.01 for April-June 2019; Consolidated EPS was Tk. (7.38) for January-June 2020 as against Tk. 0.09 for January-June 2019. Consolidated NOCFPS was Tk. (6.05) for January-June 2020 as against Tk. (0.03) for January-June 2019. Consolidated NAV per share was Tk. (121.02) as on June 30, 2020 and Tk. (113.63) as on December 31, 2019.

(Q3 Un-audited): Consolidated EPS was Tk. (4.00) for July-September, 2020 as against Tk. 0.02 for July-September, 2019; Consolidated EPS was Tk. (11.38) for January-September, 2020 as against Tk. 0.11 for January-September, 2019. Consolidated NOCFPS was Tk. (7.54) for January-September, 2020 as against Tk. (6.61) for January-September, 2019. Consolidated NAV per share was Tk. (125.01) as on September 30, 2020 and Tk. (113.63) as on December 31, 2019.

The Board of Directors has recommended No Dividend for the year ended on December 31, 2019. The Company has also reported Consolidated EPS of Tk. (126.36), Consolidated NAV per share of Tk. (113.63) and Consolidated NOCFPS of Tk. (9.23) for the year ended on December 31, 2019 as against Tk. 0.51, Tk. 12.72 and Tk. (5.99) respectively for the same period of the previous year. Date, Time, Venue and Record Date of AGM will be notified later. The Company has further informed that Record Date for AGM: 24.11.2020, Venue: Digital Platform. Date of AGM and Time will be notified later. The Company also informed that NPAT has declined by BDT 2813,91,34,354 compared to last year. Reasons are as follows: i) Interest income has been decreased by BDT 756,98,52,898.00 as result of taking interest suspense and provision for leases, loans and advances of BDT 759,33,35,136.00 and BDT 2035,99,04,401.00 respectively as required by Bangladesh Bank and statutory auditor. ii) Interest expense has been increased by BDT 62,28,44,647.00 in comparison from the last year due increase of the cost of fund of the company. iii) Investment income has been increased by BDT 7,33,14,086.00 in comparison from the last year due increased investment income of the subsidiary company. iv) Expense under Depreciation, amortization & repair of assets has been increased by BDT 2,39,61,546.00 due to adoption of IFRS-16. v) Provision for leases, loans and advances has been increased by BDT 2035,16,98,841.00 as required by Bangladesh Bank and statutory auditor.

GEMINISEA

The Board of Directors has recommended No dividend for the year ended on June 30, 2020. Date of AGM: 17.12.2020, Time: 11:00 AM, Venue Digital Platform. Record date: 26.11.2020. The Company has also reported EPS of Tk. (9.83), NAV per share of Tk. 0.21 and NOCFPS of Tk. (10.24) for the year ended on June 30, 2020 as against Tk. 0.34, Tk. 11.05 and Tk. 10.07, respectively for the same period of the previous year. Due to Covid-19 crisis, Gemini export were badly effected and expected revenue were affected in this period, subsequently, NAV, EPS, NOCFPS were falling.

The auditor of Gemini Sea Food Ltd has given the following "Qualified Opinion" paragraph in the audit report of the Company prepared for the year ended on June 30, 2020. Qualified Opinion: i) Inventories: The volume of inventories is so high in comparison to purchase, production capacity, cost of goods sold and turnover as a whole and has been increasing years to year. Total inventories of the company is Tk. 257,436,197 which is 55.14% of the total asset. No technical status report as on 30 June, 2020 on the quantity, quality and value of inventories has been provided to us. We could not also be able to verify the inventories physically as on 30 June, 2020 due to pandemic of COVID-19. No provision for written off value of unsalable portion of inventories has been accounted for during the year. ii) Advances, Deposits & Pre-Payments: The balance of Advances, Deposits & Pre-payments has been increasingly years to year. The Advances, Deposits & Pre-payments of the company is amounting to Tk. 94,075,709 out of which Tk. 87,609,511 represents the advance to suppliers. Therefore, unnecessary blockage of the working capital affect the earnings of the company and at the same time, debt of the company will increase significantly. iii) Utilization of Production Capacity and ability of the Company to pay Debt: The production capacity position of the company is very poor which decreased than the last year by 15.14%. Total utilization of attainable capacity of the company is only 19.41%, which was 34.55% at the previous year. The management of the

company opined that the shortfall was made due to reduce demand emanated from general economic downturn at COVID-19 situation and shortage of working capital. In our opinion, production capacity must be utilized at the optimum level to strengthen the financial position of the company. Further, it is mentioned that as of 30 June, 2020 the cumulative balance of retained earning stands on negative balance amounting to Tk. (45,957,603) and indebted to the extent of Tk. 445,957,484 consisting of bank loan and lease finance which represents 95.51% of the Equity & Liabilities of the company. All these facts indicate uncertainty to be a going concern.

SHYAMPSUG

The auditor of Shyampur Sugar Mills Ltd has given the following "Qualified Opinion" paragraph in the audit report of the Company prepared for the year ended on June 30, 2020. Qualified Opinion: 1. During the course of our audit, we have been provided ledgers and some schedules related to the Financial Statements, whereas the management of the company has provided source documents in relation to sales, bank loan, salary expenses, cash and bank balances only. Due to the shortage of source documents/evidence, we were unable to obtain reasonable assurance in respect of rest of balance/transaction, except sales, bank loan, salary expenses, cash and bank balances, stated in financial statements, which should be treated as limitation of scope of our assignment. Apart from this, based on this limited audit, and inquiry of management, we have further observed the following stated SL. 2 to 8 under the basis for qualification paragraph. 2. At the year end, the loan balance of the company stood of Tk. 256,077,175 and Tk.1, 644,917,745 as long term loan and short term loan respectively. Both loan was classified by the lending bank due to non-payment of loan when they fall due. Furthermore, the company didn't split the long term loan into current portion and non-current portion. In addition to that, we have not been provided the third party confirmation in relation to the loan balances. 3. Due to the company has been suffering recurring loss from operation that effectively made net capital deficiency of Tk. (4,946,839,960) in total and Tk. (989.37) per share at the year end. 4. The company is only able to earn Tk. 60,000 (average) per M.Ton by selling of sugar though cost of production of sugar per M.Ton is Tk. 275,068 which effectively creates net loss of Tk. 215,068 per M.Ton. 5. According to the company published policy in respect of depreciation of PPE. The company is charging depreciation a rate of 2.5% to 25%. However, the charging of depreciation for year was the same of previous year without making reference to the rate or useful life of each asset. The IAS 16(Para 43) require depreciating each item separately based on useful life. 6. Fixed Asset Register was not updated for a long period of time leading to incompleteness of records and poor control over Fixed Assets. 7. The accompanying financial statements have been prepared assuming that the company will continue as going concern but considering the recurring loss, high production cost net capital deficiency by Tk. 495crore and classified loan has exposed significant doubt, without government support, of the survival of the company as going for foreseeable future. 8. The Company has not yet introduced deferred tax, which is non-compliance of IAS 12.

BSCCL

The auditor of Bangladesh Submarine Cable Company Limited has given the following "Qualified Opinion" paragraph in the audit report of the Company prepared for the year ended on June 30, 2020. Qualified Opinion: In the year 2015-2016 & 2016-2017, Bangladesh Submarine Cable Company Limited (BSCCL) received amounted to Taka 1,660,000,000 in six different phases from the Government of the People's Republic of Bangladesh for the purpose of implementing the Regional Submarine Telecommunications Project, Bangladesh (Installation and Establishment of Second Submarine Cable System (SMW5) as Equity Money with condition that the said amount will be converted into Equity Capital in favour of Ministry of Posts, Telecommunications and Information Technology (MoPT & IT) through issuing Share after implementing the project and getting proper approval from the Concerned Authority of the Government of the People's Republic of Bangladesh and in compliance with the guidelines and policies issued by Finance Division for issuing equity capital. On 11 February 2020 Financial Reporting Council (FRC) has issued a notification (Notification No. 146/FRC/Admin/Notification/2020/01) regarding Accounting and Reporting on Share Money Deposit. As per the said notification any amount received from investor as share capital or call by whatever name that was

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considered as part of equity in the Financial Statements shall be converted to share capital within six months. Further, till to date of conversion of share money deposit to share capital, the amount of share money deposit shall be considered as potential share. As on 30 June 2020 BSCCL did not convert the amount of Tk. 1,660,000,000 as equity money to Share capital and was not considered as potential share to calculate the Net Assets Value (NAV) per share and Earning per Share (EPS). For that reason, as on reporting date both Net Assets Value (NAV) per share and Earning per Share (EPS) of the company is overstated. As the potential share is not identified by the management of BSCCL, the value of overstatement of Net Assets Value (NAV) per share and Earning per Share (EPS) could not be quantified.

CVOPRL

(Q1 Un-audited): EPS was Tk. (0.68) for July-September 2020 as against Tk. 0.10 for July-September 2019; NOCFPS was Tk. 4.09 for July-September 2020 as against Tk. 0.55 for July-September 2019. NAV per share was Tk. 13.30 as on September 30, 2020 and Tk. 13.90 as on June 30, 2020. The company has reported that EPS was decreased due to incurring loss by the company and NOCFPS was increased due to collection of accounts receivable was increased as well as less payment of Suppliers during the period.

The Board of Directors has recommended No Dividend for the year ended on June 30, 2020. Date of AGM: 24.12.2020. Time: 11:00 AM. Venue: Digital Platform. Record Date: 26.11.2020. The Company has also reported EPS of Tk. (0.51), NAV per share of Tk. 13.90 and NOCFPS of Tk. 1.64 for the year ended on June 30, 2020 as against EPS of Tk. 0.12, NAV of Tk. 14.57 and NOCFPS Tk. (1.08) for the same period of the previous year.

AOL

The Board of Directors has recommended 2% cash dividend to Public shareholders other than Sponsors and Directors and 8% stock dividend to All shareholders for the year ended on June 30, 2020. Date of AGM: 22.12.2020. Time: 03:30 PM. Venue: Digital Platform. Record Date: 25.11.2020. The Company has reported EPS of Tk. 1.87, NAV per share of Tk. 19.25 and NOCFPS of Tk. 2.66 for the year ended on June 30, 2020 as against Tk. 1.51, Tk. 17.37 and Tk. 2.37 respectively for the same period of the previous year. The Sponsors/Directors hold 2,91,24,186 shares out of total 95,000,000 no. shares of the Company and the cash dividend to be payable to the public shareholders Tk. 13,175,163 for 65,875,814 no. of shares. Reasons for declaring Bonus Shares: i) Bonus shares have been recommended for utilizing the retained earnings of the company as capital for ongoing operations i.e. working capital. ii) The bonus Shares are declared out of accumulated Profit. iii) Bonus shares are not declared from capital reserve of revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing Paid up Capital or through doing anything so that the Post Dividend Retained Earnings become negative or a debit balance.

CENTRALPHL

The Board of Directors has recommended No dividend for the year ended on June 30, 2020. Date of AGM: 30.12.2020, Time: 11:30 AM, Venue: Digital Platform. Record date: 26.11.2020. The Company has also reported EPS of Tk. (9.24), NAV per share of Tk. 6.60 and NOCFPS of Tk. (0.00) for the year ended on June 30, 2020 as against Tk. 0.48, Tk. 14.87 and Tk. 0.09 respectively for the same period of the previous year.

EXCH

DSENEWS: Commencement of electronic subscription of Robi Axiata Limited through electronic subscription system under fixed price method: The subscription for shares of Robi Axiata Limited by the eligible investors through electronic subscription system under fixed price method of the stock exchanges will be started from 10:00 a.m. of November 17, 2020 and continued till 5:30 p.m. of November 23, 2020. Each Eligible Investor (EI) who intends to submit application through the Electronic Subscription System (ESS) of the exchange(s) shall maintain a minimum investment of Tk. 1.00.00.000/- (one crore only) at market price in listed securities as on

November 09, 2020 (day-end) as per Rule 2(1)(e) of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015; which is in accordance with the BSEC consent letter to Robi Axiata Limited Ref: BSEC/CI/IPO-306/2020/231 dated October 14, 2020. The Central Depository Bangladesh Limited (CDBL) shall send a report to the exchange regarding the holding of EIs in the listed securities and the exchange shall ensure the compliance in this regard. Participating EIs will be required to pay full subscription amount (100%) and subscription fee of Tk. 3,000.00 (three thousand only) through Social Islami Bank Limited (A/C Name: Dhaka Stock Exchange Limited, A/C No.:0021360003343) in between 10:00 a.m. of November 17, 2020 to 2:00 p.m. of November 23, 2020 (during banking hour). Please visit the following website for subscription related updates: <https://www.essbangladesh.com>

SHASHADNIM

The Company has informed that Bangladesh Export Processing Zone Authority allotted eight plots measuring an area of 16,021.65 sq. meters (approximately) in Dhaka Export Processing Zone Area to Shasha Denims Limited. Accordingly lease agreement for allotment of these plots was signed today November 05, 2020 between BEPZA and Shasha Denims Ltd. These land will be used for future expansion of the Company.

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