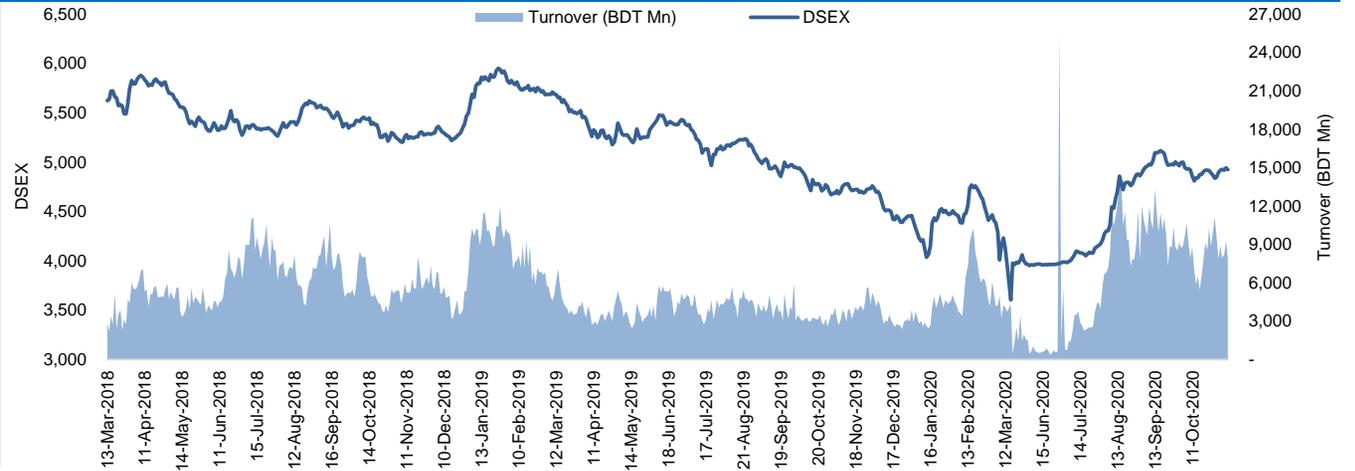


The market closed in red today. The benchmark index DSEX (-0.37%) lost 18.46 points and closed at 4,923.66. The blue-chip index DS30 (-0.40%), the Shariah-based index DSES (-0.33%), and the large-cap index CDSET (-0.24%) closed at 1,718.80, 1,116.74, and 999.81 points, respectively. All the large-cap sectors posted positive performance today except Pharmaceutical (-0.10%), and Bank (-0.70%). Engineering booked the highest gain of 4.32% followed by NBF1 (+1.56%), Food & Allied (+0.42%), Telecommunication (+0.35%) and Fuel & Power (+0.28%), respectively. Block trades contributed 0.9% of the overall market turnover. Beximco Pharmaceuticals Ltd. (-1.3%) was the most traded share with a turnover of BDT 630 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	4,923.66	4,942.12	-18.46	-0.37%	+10.6%
DS30	1,718.80	1,725.64	-6.84	-0.40%	+13.6%
DSES	1,116.74	1,120.47	-3.73	-0.33%	+11.7%
CDSEI	999.81	1,002.24	-2.43	-0.24%	+11.1%

	Advanced	Declined	Unchanged	Total
All Category	110	164	82	356
A Category (Equity)	90	115	55	260
B Category (Equity)	11	25	19	55
N Category (Equity)	3	1	0	4
Z Category (Equity)	6	23	8	37
Mutual Funds	33	0	4	37
Corporate Bonds	2	0	0	2

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	3,997,623	3,980,412	+0.4%
	Mn USD	47,053	46,850	
Turnover	Mn BDT	7,867	9,289	-15.3%
	Mn USD	93	109	
Volume	Mn Shares	308	327	-5.9%
No. of Trade		161,992	179,615	-9.8%

Figure: Sectorial Turnover (BDT Mn)

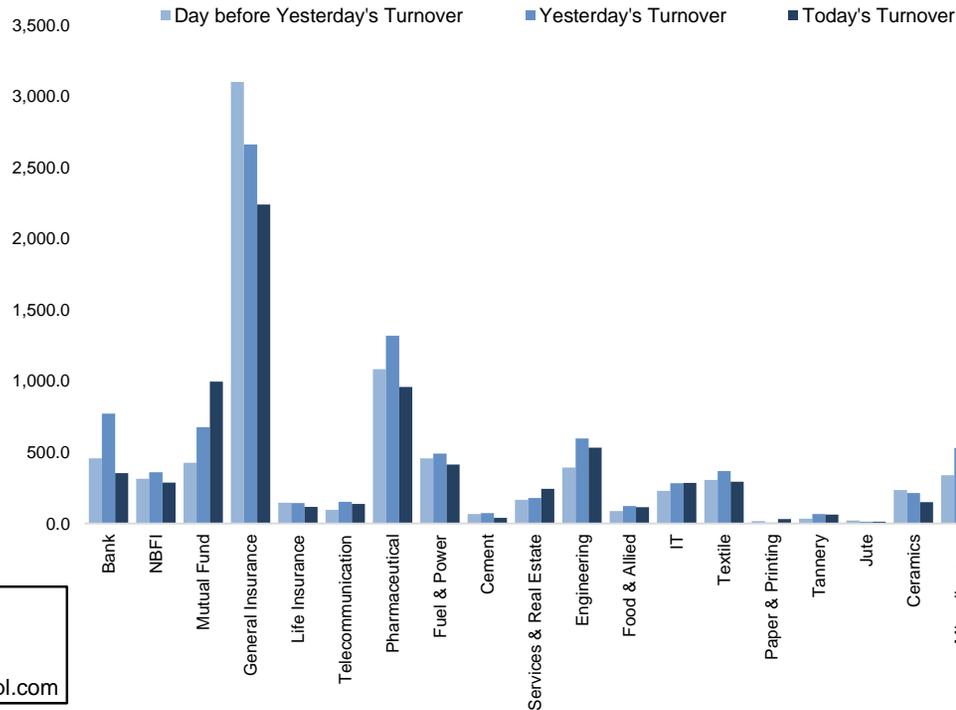
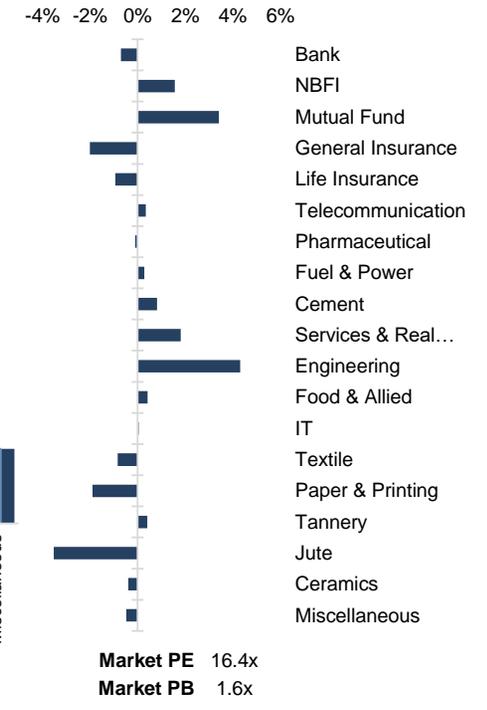


Figure: Sectorial Mcap Change



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Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,324	1,333	-9.30	-0.70%	30	548,111	15.9%	354.2	4.5%	7.7x	0.7x	GP	455,321	13.2%	50.8	12.8x	10.8x
NBFI	1,977	1,946	+30.44	+1.56%	23	178,810	5.2%	286.5	3.7%	NM	2.9x	WALTONHIL	235,406	6.8%	157.3	32.1x	2.9x
Mutual Fund	857	828	+28.35	+3.42%	37	43,488	1.3%	996.2	12.8%	NM	0.9x	BATBC	198,666	5.8%	57.4	17.3x	5.3x
General Insurance	3,912	3,992	-79.98	-2.00%	36	93,248	2.7%	2,240.4	28.7%	20.8x	1.9x	SQRPHARMA	170,452	4.9%	64.9	12.8x	2.2x
Life Insurance	2,000	2,019	-18.85	-0.93%	12	52,944	1.5%	115.8	1.5%	NM	NM	UPGDCL	166,952	4.8%	77.2	23.6x	5.1x
Telecommunication	4,705	4,689	+16.41	+0.35%	2	477,847	13.8%	138.4	1.8%	13.1x	9.8x	RENATA	103,401	3.0%	8.4	25.8x	4.8x
Pharmaceutical	2,982	2,985	-3.01	-0.10%	32	563,690	16.3%	958.9	12.3%	19.8x	2.4x	ICB	79,737	2.3%	67.3	140.4x	1.8x
Fuel & Power	1,733	1,728	+4.91	+0.28%	20	441,647	12.8%	413.4	5.3%	12.9x	1.5x	MARICO	67,706	2.0%	1.6	23.2x	42.5x
Cement	1,237	1,227	+9.98	+0.81%	7	76,218	2.2%	40.6	0.5%	29.3x	1.9x	BERGERPBL	61,233	1.8%	5.9	27.4x	6.9x
Services & Real Estate	1,067	1,048	+19.06	+1.82%	9	43,084	1.2%	243.0	3.1%	26.8x	0.9x	BRACBANK	57,543	1.7%	149.0	13.6x	1.3x
Engineering	3,214	3,081	+133.12	+4.32%	40	383,045	11.1%	533.3	6.8%	28.5x	1.7x	BXPBARMA	54,263	1.6%	630.4	15.4x	1.7x
Food & Allied	13,329	13,273	+55.36	+0.42%	17	251,163	7.3%	115.0	1.5%	21.0x	5.6x	LHBL	45,061	1.3%	19.7	21.8x	2.7x
IT	2,174	2,173	+1.10	+0.05%	10	24,353	0.7%	285.6	3.7%	21.3x	2.1x	SUMITPOWER	42,715	1.2%	11.6	7.7x	1.3x
Textile	1,060	1,069	-8.96	-0.84%	56	108,642	3.1%	293.2	3.8%	74.5x	0.8x	ISLAMIBANK	41,860	1.2%	5.1	7.4x	0.7x
Paper & Printing	5,032	5,129	-97.25	-1.90%	4	14,189	0.4%	31.6	0.4%	51.5x	1.0x	OLYMPIC	36,029	1.0%	9.9	17.8x	4.4x
Tannery	1,681	1,674	+6.85	+0.41%	6	18,100	0.5%	63.6	0.8%	NM	1.7x	DUTCHBANGL	35,035	1.0%	4.1	7.7x	1.2x
Jute	8,796	9,117	-321.06	-3.52%	3	1,977	0.1%	12.6	0.2%	NM	10.2x	TITASGAS	34,623	1.0%	12.7	9.6x	0.5x
Ceramics	439	441	-1.73	-0.39%	5	23,025	0.7%	149.2	1.9%	58.5x	1.5x	EBL	28,413	0.8%	0.2	7.1x	1.0x
Miscellaneous	1,896	1,905	-9.11	-0.48%	13	106,800	3.1%	524.7	6.7%	27.5x	1.2x	GLAXOSMITH	25,431	0.7%	0.9	27.6x	18.0x
												CITYBANK	25,410	0.7%	42.8	8.2x	0.9x

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
AOL	55.2	+10.0%	190.9	29.5x	2.9x
SEMLLECMF	11.1	+9.9%	86.8	NM	1.2x
SEMLIBLSF	10.1	+9.8%	26.6	NM	1.1x
CAPMBDBLMF	11.3	+9.7%	48.3	NM	1.3x
NFML	18.1	+9.7%	79.2	58.2x	1.4x
ZAHINTEX	5.7	+9.6%	1.1	NM	0.3x
CAPMIBBLMF	17.3	+9.5%	18.8	NM	1.9x
SEMLFBSLGF	10.6	+9.3%	24.5	NM	1.0x
VAMLRBBF	9.6	+9.1%	6.3	NM	1.0x
VAMLBDMF1	9.7	+9.0%	12.9	NM	0.9x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQRPHARMA	111,527	8.7%	12.8x	2.2x
BATBC	52,547	4.1%	17.3x	5.3x
RENATA	50,481	3.9%	25.8x	4.8x
BXPBARMA	47,106	3.7%	15.4x	1.7x
GP	45,532	3.5%	12.8x	10.8x
BRACBANK	32,057	2.5%	13.6x	1.3x
OLYMPIC	26,024	2.0%	17.8x	4.4x
ISLAMIBANK	20,393	1.6%	7.4x	0.7x
EBL	19,838	1.5%	7.1x	1.0x
CITYBANK	18,315	1.4%	8.2x	0.9x
PUBALIBANK	17,189	1.3%	10.5x	0.7x
BEXIMCO	17,144	1.3%	48.0x	0.4x
UPGDCL	16,695	1.3%	23.6x	5.1x
LHBL	15,916	1.2%	21.8x	2.7x
SUMITPOWER	15,728	1.2%	7.7x	1.3x
NBL	14,393	1.1%	5.8x	0.4x
BEACONPHAR	12,984	1.0%	48.7x	4.0x
PRIMEBANK	11,620	0.9%	16.4x	0.7x
IFIC	11,148	0.9%	9.4x	0.6x
ALARABANK	11,142	0.9%	5.3x	0.8x

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BXPBARMA	133.8	-1.3%	630.4	15.4x	1.7x
BEXIMCO	24.5	-	385.6	48.0x	0.4x
NORTHNRINS	42.9	+3.1%	209.7	25.6x	2.1x
AOL	55.2	+10.0%	190.9	29.5x	2.9x
WALTONHIL	777.1	+7.5%	157.3	32.1x	2.9x
BRACBANK	43.4	-1.1%	149.0	13.6x	1.3x
ASIAPACINS	83.6	+1.5%	146.9	46.0x	4.0x
ADNTEL	48.1	+4.8%	146.4	16.8x	1.9x
PEOPLESINS	44.9	-6.5%	139.1	18.0x	1.6x
ASIAINS	103.3	+7.4%	134.8	35.6x	4.7x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
GLOBALINS	40.4	-8.6%	104.2	38.3x	3.0x
REPUBLIC	47.0	-7.8%	119.3	22.8x	2.9x
CNATEX	2.4	-7.7%	2.7	NM	0.2x
SHYAMPSUG	57.5	-7.4%	1.0	NM	NM
IMAMBUTTON	24.7	-7.1%	1.0	NM	5.1x
JANATAINS	34.8	-7.0%	36.4	128.9x	2.3x
MEGCONMILK	12.9	-6.5%	1.9	NM	NM
PRIMEINSUR	40.2	-6.5%	26.3	NM	2.3x
PEOPLESINS	44.9	-6.5%	139.1	18.0x	1.6x
EIL	33.2	-6.2%	73.4	28.5x	2.1x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of
ABB1STMF	6.8	6.8	2.0	300	1
BDTHAI	23.5	23.5	2.4	100	1
CAPMIBBLMF	17.3	17.3	1.0	57	1
DAFODILCOM	81	81	1.2	15	1
DBH	83.6	83.4	1.3	16	2
ETL	9.1	9.1	1.3	140	1
ICB3RDNRB	6.4	6.4	0.6	100	1
MERCINS	43	42.5	2.9	68	3
MONNOCERA	138.1	138.1	1.4	10	1
NATLIFEINS	237.8	237.8	7.5	32	1

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
NFML	17.5	17.5	8.8	500	4
NHFIL	37.5	37.5	1.9	50	1
PENINSULA	25.9	25.9	13.6	526	1
PROVATIINS	70	70	0.6	9	1
QUEENSOUTH	28.1	28.1	1.4	50	1
REPUBLIC	52.4	51.7	1.2	23	2
SKTRIMS	56	56	1.1	20	1
SUMITPOWER	40.2	40.2	20.1	500	1
Total			70.3		25

Important DSE News
BPML

The Board of Directors has recommended 10% cash dividend for general Shareholders (other than the Sponsors & Directors & Pre-IPO placement holders) for the year ended on June 30, 2020. The Sponsors/Directors & Pre-IPO placement holders are holding 147,749,775 shares out of total 173,791,441 shares of the Company and the cash dividend to be payable to the General shareholders is Tk. 2,60,41,666.00. Date of AGM: 24.12.2020, Time: 10:30 AM, Venue: Digital Platform Record Date: 30.11.2020. The Company has also reported EPS of Tk. 1.64, NAV per share of Tk. 43.55 and NOCFPS of Tk. 24.85 for the year ended on June 30, 2020 as against Tk. 1.68, Tk. 42.08, and Tk. 10.07 respectively for the same period of the previous year.

DAFODILCOM

The Board of Directors has recommended 8% cash dividend for the year ended on June 30, 2020. Date of AGM: 24.12.2020, Time: 10:00 AM, Venue: Digital Platform. Record Date: 29.11.2020. The Company has also reported EPS of Tk. 0.91, NAV per share of Tk. 13.75 and NOCFPS of Tk. 0.18 for the year ended on June 30, 2020 as against Tk. 1.47, Tk. 13.84 and Tk. 2.22 respectively for the same period of the previous year.

PRIMETEX

The Board of Directors has recommended 1% cash dividend for the year ended on June 30, 2020. Date of AGM: 30.12.2020, Time: 11:00 AM, Venue: Digital Platform. Record date: 30.11.2020. The Company has also reported EPS of Tk. (2.67), NAV per share of Tk. 67.27 and NOCFPS of Tk. (7.71) for the year ended on June 30, 2020 as against Tk. 0.54, Tk. 48.43 and Tk. 2.93 respectively for the same period of the previous year. Reasons for significant deviation in EPS, NAV per share and NOCFPS: EPS has been decreased due to decrease in sales and production volume and increase in percentage of cost of goods sold on sales for adverse effect of COVID 19 resulting closure of Mill around 2 months. NAV per share has been increase in amount of land and land development for revaluation as per valuation report dated 29.12.2019. NOCFPS has been decreased due to lower sales and collection and increase in payment for cost and expenses.

POWERGRID

The Board of Directors has recommended 20% cash dividend for the year ended on June 30, 2020. Date of AGM: 16.01.2021, Time: 10:00 AM, Venue: Digital Platform. Record Date: 26.11.2020. The Company has also reported EPS of Tk. 4.45, NAV per share of Tk. 110.39 and NOCFPS of Tk. 17.63 for the year ended on June 30, 2020 as against Tk. 5.39 (restated), Tk. 92.97 (restated) and Tk. 9.98 (restated) respectively for the same period of the previous year.

(Q1 Un-audited): EPS was Tk. 1.91 for July-September 2020 as against Tk. 1.85 for July-September 2019; NOCFPS was Tk. 2.94 for July-September 2020 as against Tk. 3.96 for July-September 2019. NAV per share was Tk. 114.11 as on September 30, 2020 and Tk. 97.24 as on September 30, 2019.

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
ACMELAB	-	0.0%	25.0%	Record Date	10-Nov-20
Company Name	-	0.0%	20.0%	Record Date	10-Nov-20
BATBC	-	0.0%	300.0%	Record Date	11-Nov-20
STANCERAM	-	0.0%	1.0%	Record Date	11-Nov-20
BATBC	-	0.0%	300.0%	Record Date	11-Nov-20
MARICO	-	0.0%	200.0%	Record Date	11-Nov-20

Upcoming IPOs

Company Name	Event	Opening Date	Closing Date
Crystal Insurance	Subscription	10-11-20	16-11-20
Robi Axiata Limited	Subscription	17-11-20	23-11-20

KOHINOOR

The Board of Directors has recommended 35% Cash and 10% Stock Dividend for the year ended on June 30, 2020. Date of AGM: 21.12.2020, Time: 3:00 PM, Venue: Digital Platform. Record Date: 26.11.2020. The Company has also reported EPS of Tk. 8.32, NAV per share of Tk. 49.34 and NOCFPS of Tk. 1.30 for the year ended on June 30, 2020 as (Continuation news of KOHINOOR): against Tk. 8.64 (restated), Tk. 43.68 (restated) and Tk. 7.81 (restated) respectively for the same period of the previous year. The Board has also approved Tk. 2.20 crore for Capital Machineries, construction and major overwhelming. The Company has also informed that i) The reasons for declaration of stock dividend is recommended out of retained amount of the Company as capital for Capital Machineries, construction and (Continuation news of KOHINOOR): major overwhelming. ii) stock dividend is declared out of accumulated profit. iii) stock dividend is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or a debit balance.

LEGACYFOOT

The Board of Directors has recommended No Dividend for the year ended on June 30, 2020. Date of AGM: 26.12.2020, Time: 10:30 PM, Venue: Factory Premises at Vannara, Mouchak, Gazipur. Record Date: 26.11.2020. The Company has also reported EPS of Tk. (7.37), NAV per share of Tk. 10.43 and NOCFPS of Tk. 7.02 for the year ended on June 30, 2020.

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ATLASBANG

The Board of Directors has recommended 5% cash dividend for the year ended on June 30, 2020. Date of AGM: 26.12.2020, Time: 11:00 AM, Venue: Digital Platform. Record date: 26.11.2020. The Company has also reported EPS of Tk. (1.35), NAV per share of Tk. 131.00 and NOCFPS of Tk. (1.44) for the year ended on June 30, 2020 as against Tk. (0.99), Tk. 133.00 and Tk. 1.70 respectively for the same period of the previous year.

(Q1 Un-audited): EPS was Tk. (0.52) for July-September 2020 as against Tk. (0.38) for July-September 2019. NOCFPS was Tk. 0.47 for July-September 2020 as against Tk. (1.83) for July-September 2019. NAV per share was Tk. 131.00 as on September 30, 2020 and Tk. 131.00 as on June 30, 2020.

JUTESPINN

(Q1 Un-audited): EPS was Tk. (11.16) for July-September 2020 as against Tk. (10.24) for July-September 2019; NOCFPS was Tk. 0.00 for July-September 2020 as against Tk. (0.36) for July-September 2019. NAV per share was Tk. (360.14) as on September 30, 2020 and Tk. (348.99) as on June 30, 2020.

FAREASTLIF

The auditor of the Fareast Islami Life Insurance Co. Ltd has given the "Qualified Opinion"& "Emphasis of Matter" paragraphs in the Auditor's Report for the year ended on 31 December 2019. In this regard, we may disseminate the following news through our online trading system: Qualified Opinion: Investment: Included in the Investment in share and bonds under Investment in note no. 14 to the financial statements, we could not obtain sufficient and appropriate audit evidence regarding investment of BDT 4, 174.7 million made in previous years. Advances, Deposits and Prepayments: Included in the Other Advances in note 17 to the financial statements and being carried forward since long an amount of BDT 951.9 million could not be verified by us due to absence of appropriate supporting evidence. Furthermore, included in the advances for Construction, Land and Land (Continuation news of FAREASTLIF): Developments in note no. 17 of the financial statements, we could not verify the purpose of advances recorded in 2018 as an adjustment to investment carried Forward since long. Fixed Assets: We could not obtain sufficient and appropriate audit evidence regarding the origin of the advances made in the prior periods due to absence of necessary records to other entities namely Prime Islami Life Insurance Company Cooperative Society (PILICCS) (BDT 711.5 million) and Fareast Islami Life Insurance Company Cooperative Society (FILICCS) (BDT 1,011.4 million) currently included in the fixed assets in the note 22 of the financial statements as settlement of advances made to above entities. Employee Benefits: The company has not recognized appropriate provisions in accordance with IAS: 19: Employee Benefit for the its defined employee benefit plans, as disclosed in note no. 3.11.2 to the financial statements the management has decided to recognize the obligation of benefit plans on cash basis. Emphasis of Matter: We draw attention to the note no. 22.B of the financial statements which describes the recognition of fixed assets on fair value. The company has not recognized any depreciation on the revalued amount of fixed assets. Furthermore, we draw attention to note no. 14.01 of the financial statements, which describes the recoverability of interest income and principal outstanding on bonds. The company has decided not to impair the investment in bonds of Banglalion Communications and PFI Securities in accordance in light of the legal opinion. Furthermore, we draw attention to note. 3.13 to the financial statements, which describes the various investments made to related parties. The company has obtained approval of such investment in the board meeting of the company. Our opinion is not modified in these regards.

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