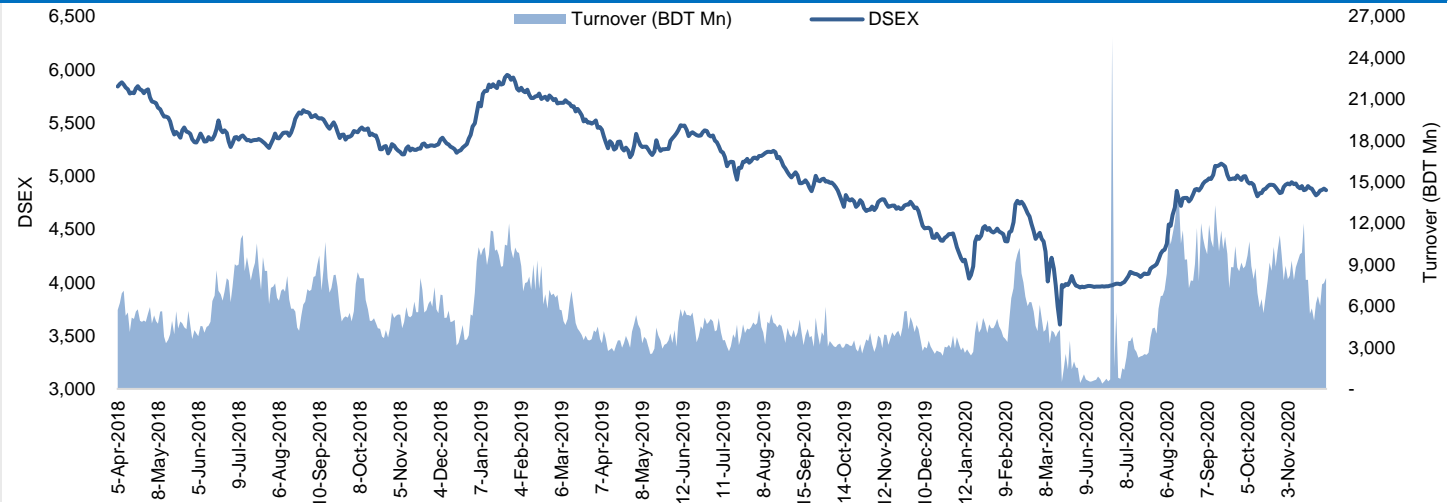


## Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.31%) lost 14.98 points and closed at 4,866.84. The blue-chip index DS30 (-0.67%), the Shariah-based index DSES (-0.62%), and the large-cap index CDSET (-0.56%) closed at 1,687.40, 1,113.98, and 988.97 points, respectively. Large-cap sectors posted mixed performance today. Food & Allied booked the highest gain of 0.69% followed by Bank (+0.44%) and Fuel & Power (+0.05%). Telecommunication experienced the highest loss of 0.85% followed by Engineering (-0.85%), Pharmaceutical (-0.81%) and NBF1 (-0.17%). Block trades contributed 2.1% of the overall market turnover. Beximco Pharmaceuticals Ltd. (-2.8%) was the most traded share with a turnover of BDT 530 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	4,866.84	4,881.82	-14.98	-0.31%	+9.3%
DS30	1,687.40	1,698.80	-11.40	-0.67%	+11.5%
DSES	1,113.98	1,120.92	-6.94	-0.62%	+11.4%
CDSET	988.97	994.53	-5.56	-0.56%	+9.9%

	Advanced	Declined	Unchanged	Total
All Category	95	144	110	349
A Category (Equity)	73	104	78	255
B Category (Equity)	13	21	21	55
N Category (Equity)	3	1	0	4
Z Category (Equity)	6	18	11	35
Mutual Funds	2	33	1	36
Corporate Bonds	0	2	0	2

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	3,899,792	3,907,959	-0.2%
	Mn USD	45,902	45,998	
Turnover	Mn BDT	8,042	7,662	+5.0%
	Mn USD	95	90	
Volume	Mn Shares	296	287	+3.1%
No. of Trade		164,206	147,288	+11.5%

Figure: Sectorial Turnover (BDT Mn)

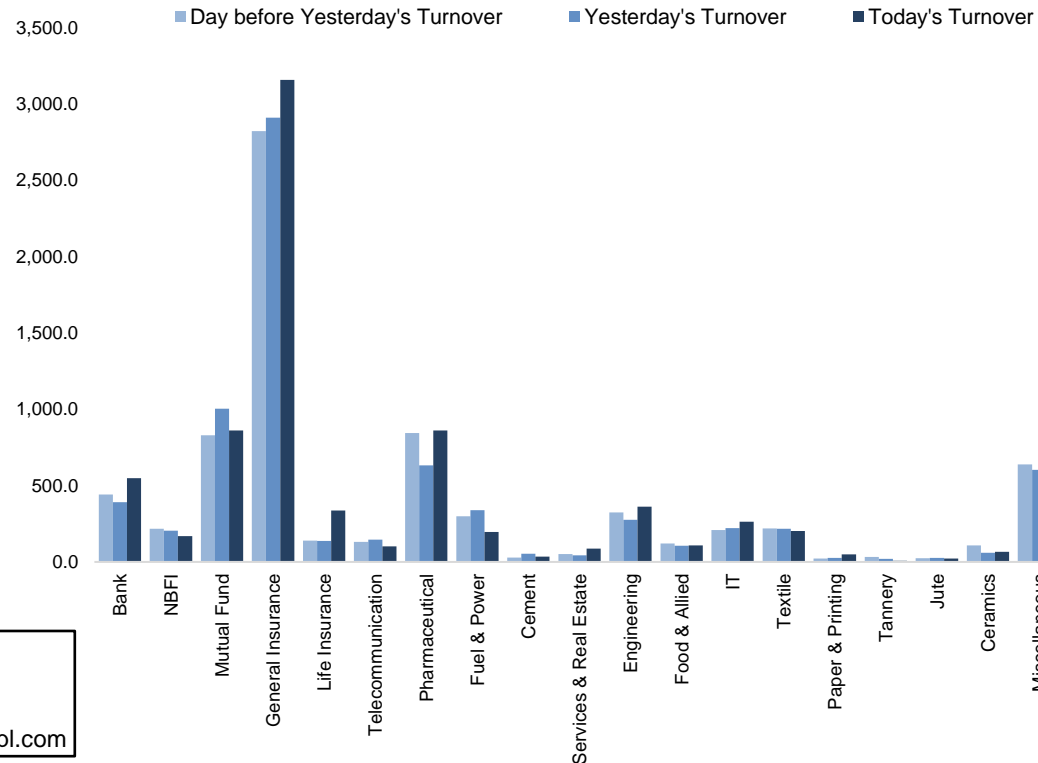
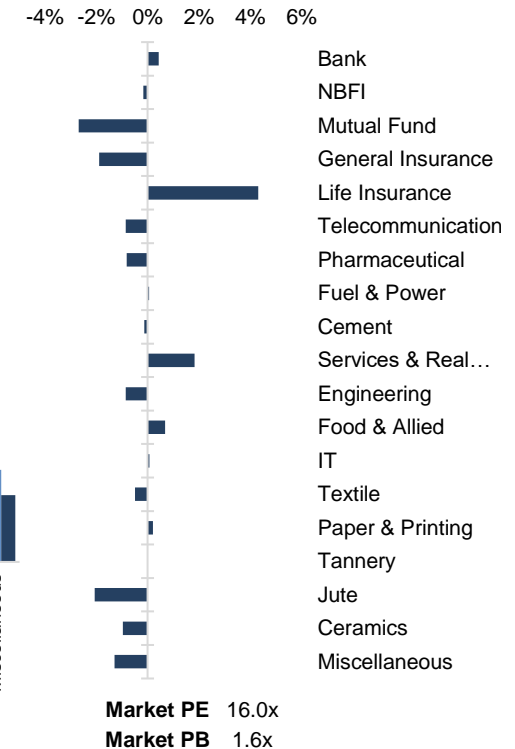


Figure: Sectorial Mcap Change



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Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,337	1,331	+5.84	+0.44%	30	557,113	16.7%	548.4	7.0%	7.7x	0.7x	GP	430,881	12.9%	37.6	12.1x	10.2x
NBFI	1,721	1,724	-2.90	-0.17%	23	161,549	4.8%	168.6	2.1%	121.5x	2.6x	WALTONHIL	211,989	6.3%	38.3	31.2x	2.7x
Mutual Fund	986	1,013	-27.23	-2.69%	37	43,082	1.3%	860.6	10.9%	NM	0.8x	BATBC	185,382	5.5%	19.9	16.1x	5.0x
General Insurance	4,075	4,153	-78.20	-1.88%	36	99,850	3.0%	3,158.3	40.1%	22.1x	2.0x	SQURPHARMA	163,018	4.9%	143.0	11.7x	2.0x
Life Insurance	2,229	2,137	+92.13	+4.31%	12	58,971	1.8%	336.2	4.3%	NM	NM	UPGDCL	157,414	4.7%	0.0	22.2x	4.8x
Telecommunication	4,404	4,442	-37.78	-0.85%	2	452,797	13.6%	101.8	1.3%	12.4x	9.2x	RENATA	93,178	2.8%	1.6	23.2x	4.3x
Pharmaceutical	2,920	2,944	-23.82	-0.81%	31	524,689	15.7%	861.6	10.9%	18.5x	2.2x	ICB	66,802	2.0%	3.5	30.1x	1.5x
Fuel & Power	1,592	1,591	+0.86	+0.05%	20	413,894	12.4%	196.1	2.5%	12.2x	1.4x	MARICO	66,493	2.0%	0.8	22.8x	41.7x
Cement	1,165	1,166	-1.46	-0.13%	7	73,124	2.2%	35.2	0.4%	29.2x	1.8x	BXPBARMA	63,972	1.9%	529.7	18.2x	2.0x
Services & Real Estate	1,006	988	+18.05	+1.83%	9	41,299	1.2%	86.3	1.1%	86.5x	0.9x	BERGERPBL	61,567	1.8%	2.7	27.5x	6.9x
Engineering	2,829	2,853	-24.13	-0.85%	40	356,126	10.7%	361.7	4.6%	29.9x	1.6x	BRACBANK	60,990	1.8%	53.9	14.4x	1.4x
Food & Allied	12,955	12,866	+88.64	+0.69%	18	265,475	7.9%	107.5	1.4%	21.0x	5.8x	ISLAMIBANK	42,182	1.3%	2.6	7.5x	0.7x
IT	2,262	2,261	+1.52	+0.07%	10	25,023	0.7%	263.9	3.4%	24.6x	2.1x	LHBL	42,042	1.3%	17.8	20.3x	2.5x
Textile	1,023	1,028	-4.98	-0.48%	56	105,161	3.1%	202.0	2.6%	270.6x	0.7x	SUMITPOWER	39,298	1.2%	4.0	7.3x	1.1x
Paper & Printing	5,206	5,195	+10.72	+0.21%	4	14,757	0.4%	49.0	0.6%	61.9x	1.1x	DUTCHBANGL	35,255	1.1%	4.9	7.7x	1.2x
Tannery	1,644	1,644	-	-	6	17,849	0.5%	7.5	0.1%	NM	1.7x	OLYMPIC	35,109	1.1%	32.1	17.3x	4.3x
Jute	8,523	8,702	-179.12	-2.06%	3	2,005	0.1%	21.4	0.3%	NM	10.4x	TITASGAS	29,776	0.9%	5.1	8.4x	0.4x
Ceramics	436	440	-4.21	-0.96%	5	22,492	0.7%	66.4	0.8%	56.3x	1.5x	UNILEVERCL	28,542	0.9%	2.7	31.0x	20.2x
Miscellaneous	1,907	1,932	-24.87	-1.29%	13	106,401	3.2%	438.0	5.6%	33.7x	1.2x	EBL	28,413	0.9%	0.7	7.1x	1.0x
												NATLIFEINS	28,020	0.8%	31.5	NM	NM

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
KOHINOOR	472.8	+10.0%	0.0	62.5x	10.5x
BDLAMPS	214.9	+9.9%	51.5	NM	2.8x
SANDHANINS	31.6	+9.7%	183.5	NM	NM
PENINSULA	20.4	+9.7%	26.7	55.1x	0.7x
NFML	20.5	+9.6%	142.9	71.1x	1.7x
PADMALIFE	20.2	+9.2%	3.4	NM	NM
ARAMIT	257.1	+8.7%	4.3	NM	1.8x
SAPORTL	26.2	+7.8%	36.7	31.8x	0.8x
DELTALIFE	72.3	+5.9%	20.0	NM	NM
RUPALIINS	37.7	+5.3%	233.4	21.5x	1.8x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	106,663	8.4%	11.7x	2.0x
BXPBARMA	55,535	4.4%	18.2x	2.0x
BATBC	49,034	3.9%	16.1x	5.0x
RENATA	45,490	3.6%	23.2x	4.3x
GP	43,088	3.4%	12.1x	10.2x
BRACBANK	33,978	2.7%	14.4x	1.4x
OLYMPIC	25,373	2.0%	17.3x	4.3x
ISLAMIBANK	20,551	1.6%	7.5x	0.7x
EBL	19,838	1.6%	7.1x	1.0x
CITYBANK	17,583	1.4%	7.9x	0.9x
BEXIMCO	17,004	1.3%	47.6x	0.4x
PUBALIBANK	16,626	1.3%	10.2x	0.7x
UPGDCL	15,741	1.2%	22.2x	4.8x
LHBL	14,849	1.2%	20.3x	2.5x
SUMITPOWER	14,458	1.1%	7.3x	1.1x
NBL	14,392	1.1%	5.8x	0.4x
ALARABANK	13,990	1.1%	6.7x	1.1x
PRIMEBANK	11,485	0.9%	16.2x	0.7x
SHAHJABANK	11,310	0.9%	11.3x	1.2x
IFIC	11,251	0.9%	9.5x	0.6x

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BXPBARMA	143.4	-2.8%	529.7	18.2x	2.0x
RUPALIINS	37.7	+5.3%	233.4	21.5x	1.8x
BEXIMCO	24.3	-4.7%	229.0	47.6x	0.4x
SANDHANINS	31.6	+9.7%	183.5	NM	NM
PRAGATIINS	67.8	-	181.6	17.7x	1.3x
NITOLINS	68.3	-5.7%	150.8	11.8x	2.6x
NORTHNRINS	44.9	-3.0%	147.8	26.8x	2.1x
ASIAINS	114.1	-	144.5	39.4x	5.2x
SQURPHARMA	183.9	-2.6%	143.0	11.7x	2.0x
NFML	20.5	+9.6%	142.9	71.1x	1.7x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
JUTESPINN	130.1	-9.7%	0.8	NM	NM
AGNISYSL	17.3	-7.5%	19.4	55.8x	1.2x
SEMLIBLSF	11.2	-6.7%	34.4	NM	1.2x
RELIANCINS	67.2	-6.1%	57.5	10.8x	1.2x
REPUBLIC	47.8	-5.9%	102.8	23.2x	2.9x
NITOLINS	68.3	-5.7%	150.8	11.8x	2.6x
CAPMBDBLMF	10.3	-5.5%	18.8	NM	1.2x
GREENDELT	67.7	-5.4%	80.3	13.8x	1.0x
AL-HAJTEX	38.9	-5.4%	2.3	NM	4.0x
NCCBLMF1	9.0	-5.3%	19.1	NM	1.0x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of
ABBANK	10.4	10.4	1.3	125	1
AMANFEED	24.2	24.2	0.5	21	1
APOLOISPAT	5.8	5.8	0.6	100	1
ASIAINS	110	110	3.2	29	1
BANGAS	135	135	2.5	18	1
BANKASIA	20	20	25.0	1,250	1
BBSABLES	50	50	0.5	10	1
BERGERPBL	1325	1325	24.1	18	2
BXPBARMA	147.2	147.2	2.2	15	1
DBH	92.4	88	1.7	19	2

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of
ABBANK	10.4	10.4	1.3	125	1
AMANFEED	24.2	24.2	0.5	21	1
APOLOISPAT	5.8	5.8	0.6	100	1
ASIAINS	110	110	3.2	29	1
BANGAS	135	135	2.5	18	1
BANKASIA	20	20	25.0	1,250	1
BBSABLES	50	50	0.5	10	1
BERGERPBL	1325	1325	24.1	18	2
BXPBARMA	147.2	147.2	2.2	15	1
DBH	92.4	88	1.7	19	2

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
DELTALIFE	62.3	62.3	6.2	100	3
EASTERNINS	117.5	100	14.6	136	7
EBLNRBMF	6.7	6.7	0.5	76	1
ETL	8.7	8.7	3.4	393	1
GP	319.2	319.2	6.4	20	1
GREENDELTA	72.4	72.4	1.1	15	2
IFIC	11	11	1.8	162	1
JMISMDL	257.4	257.4	0.5	2	1
KPCL	43.5	43.5	0.7	15	1
LHBL	39.5	39.5	15.8	400	1
MONNOCERA	123	123	0.6	5	1
MTB	24.1	24	7.0	290	3
NFML	20.3	18.8	6.9	365	6
NITOLINS	79.5	79.5	1.0	13	1
NORTHRNINS	45	45	1.3	28	2
OLYMPIC	175.4	175.4	2.1	12	1
PARAMOUNT	147.5	141	15.6	110	2
PREMIERBAN	11.1	11.1	2.1	188	1
PROGRESLIF	92.9	92.9	0.6	6	1
PTL	55	55	1.9	35	1
RELIANCINS	73.4	71.8	2.4	33	3
RUPALILIFE	62.6	62.6	0.5	8	1
SKTRIMS	63.7	56	10.5	176	8
SQURPHARMA	184	184	5.3	29	1
STANDARINS	47	47	0.7	15	1
<b>Total</b>			<b>171.0</b>		<b>64</b>

**Important DSE News**
**AGNISYSL**

The Board of Directors has recommended 2% cash dividend for the year ended on June 30, 2020. Date of AGM: 31.12.2020, Time: 11:30 AM, Venue: Digital Platform. Record Date: 21.12.2020. The Company has also reported EPS of Tk. 0.31, NAV per share of Tk. 14.05 and NOCFPS of Tk. 0.76 for the year ended on June 30, 2020 as against Tk. 0.75, Tk. 14.44 and Tk. 1.56 respectively for the same period of the previous year.

The auditor of the Agni Systems Ltd has given the "Emphasis of Matter" paragraphs in the Auditor's Report for the year ended on 30 June 2020. Emphasis of Matter: 1. as stated in Note # 11.2, the company has shown advance to Songbird Telecom Limited an amount of Tk. 6,06,49,238 as on 30.06.2019 and Tk. 3,00,45,000/- as on 30.06.2020 respectively given to Songbird Telecom Limited an Associate of Agni Systems Limited from time to time as subscription money for share capital but necessary shares are yet to be allotted. Moreover, as per FRC circular no.146/FRC/SS/2020/251 dated 19 February 2020 share money deposit cannot be retained for a period of 06 (six) months without issuing share capital. 2. the company has spent an amount of Tk. 158,55,000/- for Shed Construction at Gazipur for cattle firm during the year under audit which is not supported by objectives clause of the Memorandum of Association of the Company. the Company has been maintaining Workers Profit Participation Fund (WPPF) since long and as per accounts, the company has made provision for WPPF an amount of Tk. 496,279/- during the year under audit and accumulated balance appeared at Tk. 10,910,549/- as on 30.06.2020. No payment has been made during the year ended as on that date. Moreover, the company did not maintain WPPF account as per Bangladesh Labour Act 2006 as amended till to date, particularly, section 234, 235, 240, 242 and 248 of the said act.

**OLYMPIC**

The Company has informed that the Board of Directors has taken the following price sensitive decisions: 1) Import a new 1.80 meter width Cracker and Hard Biscuit Line, complete with Ancillary & Packing Machinery, Flour & Sugar Handling Systems and Gas Generator, etc. from Italy, China, Hongkong, India and also procure some items from local sources, at an estimated total cost of Tk. 420.00 million to be jointly funded with cash and bank financing, to produce new premium varieties of Cracker and Hard Dough Biscuits of around 12,442 metric tons per annum. 2) Re-arrange the total existing and upcoming production facilities to ensure production of around 1,29,656 metric tons of Biscuits and Bakery items per annum. The above decisions of the Board will help to control costs, stabilize and improve quality of products of the company, create capacity for high count varieties and, thereby, to increase overall production capacity. The Company also informed that the request made by one of their foreign shareholders Kingsway Fund - Frontier Consumer Franchises who holds 22,754,952 shares, representing approximately 11.38% shares of Olympic Industries Limited to appoint Mr. Tanveer Ali as their Nominated Director in the Board of Olympic Industries Limited, the Board of Directors of their company has been pleased to approve and accept their request.

**SKTRIMS**

EPS was Tk. 0.52 for July-September 2020 as against Tk. 0.66 for July-September 2019; NOCFPS was Tk. 1.00 for July-September 2020 as against Tk. 0.36 for July-September 2019. NAV per share was Tk. 14.32 as on September 30, 2020 and Tk. 13.80 as on June 30, 2020.

The Company has informed that the Board of Directors has decided that amounting to Tk. 127,267,972.00 of IPO fund under the head of acquisition of machineries and equipment will be utilized for acquiring capital machineries for bag manufacturing division instead of RMG division subject to approval of shareholders of the company in upcoming AGM.

**PHOENIXFIN**

The Company has further informed that total 29,62,132 shares of late Director of the Company Mr. Abdur Rahman has been transmitted to his successor Ms. Silveya Rahman Ali (daughter of late Mr. Abdur Rahman) according to the Succession Certificate issued by the Honorable Court and Power of Attorney of the successors.

**NATLIFEINS**

(Q3 Un-audited): Increase in consolidated life revenue account for July-September, 2020 was Tk. 335.87 million as against decrease Tk. 574.16 million for July-September, 2019. Whereas increase in consolidated life revenue account for Jan-September 2020 was Tk. 512.21 million with consolidated total life insurance fund of Tk. 37,504.82 million as against increase in Tk. 79.10 million and Tk. 34,694.65 million respectively for

**Upcoming Corporate Events**

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
ACIFORMULA	-	0.0%	20.0%	Record Date	01-Dec-20
SILVAPHL	-	0.0%	5.0%	Record Date	01-Dec-20
SILCOPHL	-	0.0%	10.0%	Record Date	01-Dec-20
ACI	-	10.0%	80.0%	Record Date	01-Dec-20
BDSERVICE	-	0.0%	0.0%	Record Date	01-Dec-20
SAMORITA	-	0.0%	0.0%	Record Date	02-Dec-20

**Upcoming IPOs**

Company Name	Event	Opening Date	Closing Date
Energypac Power	Subscription	07-12-20	13-12-20
Mir Akhter Hossain Ltd	Subscription	24-12-20	30-12-20

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the same period of the previous year.

#### ALLTEX

The auditor of the Alltex Industries Ltd. has given the "Qualified Opinion" & "Emphasis of Matter" paragraphs in the Auditor's Report for the year ended on 30 June 2020. Qualified Opinion: 1. As our appointment was post-dated we were unable to physically verify Property, Plant, and Equipment amounting Tk. 2,240,991,652 and Inventories amounting Tk. 447,141,952 on the balance sheet date. Moreover, an alternative audit procedure could not be applied in this regard due to scope limitations. 2. We were not provided work order(s), acknowledgment of advance receipt(s), etc. to verify advance against construction materials amounting to Tk. 23,730,000. 3. The company did not submit Mushak-9.1 as a result, a penalty may be imposed as per section 85(f) of VAT & SD Act, 2012 for which provision has not been made. Quantification of the penalty could not be made due to the period of non-submission is not known to us. 4. The company made revaluation of land in 2015, but subsequent revaluation has not been done as per Para 31 and 34 of IAS-16. 5. Quantitative movements of inventories weren't disclosed as per part-II of Schedule-XI of company act 1994. 6. The company did not calculate deferred tax as per IAS-12. Emphasis of Matter: Without qualifying our opinion we draw attention to the following facts: 1. regarding going concern assumption disclosed in note 2.01.01; and 2. regarding the theft that took place in factory premises disclosed in note 38. Note 02.01.01- Going concern assumption: The financial statements have been prepared on the basis of going concern assumption as per IAS 1 "Presentation of Financial Statements". As per management assessment there is no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern though there is some adverse results reflected in various indications of financial position per performance of the company. It is pertinent to mention here that during the year 2018-2019 the company management decided to establish a footwear manufacturing unit to increase revenue. Accordingly, an Extraordinary General Meeting (ECM) was called to amend Memorandum of Association of the company by inserting new objects clause. Subsequently the company obtained permission from Honorable High Court Division of the Supreme Court of Bangladesh to establish footwear manufacturing project. Pursuant to the said order the company amended the objects clause of the Memorandum of Association as well as the trade license. The company also obtained requisite registration from Bangladesh Investment Development Authority (BIDA) and hope to obtain bond license very soon. Machinery suppliers have already been selected by the company. Upon receipt of the bond license the company will open L/C for importing machinery. The company is carrying out major refurbishment work of its gas line to ensure workers' safety. Company management is hopeful about its continuing operation as well as its product diversification and expansion of businesses although all the matters have been slowed down as a consequence of pandemic Corona virus. Note 38.00 Events after the reporting period: An Incident of Robbery in Factory: An incident of robbery was happened in factory compound of the company at November 10, 2020. About 10/15 unidentified armed robbers raided the factory at the evening at around 6.30 pm and ransacked company's property in factory premises, chained company's officers and security guards, beat them mercilessly and stabbed some of them. At around 5.00 am on November 11, 2020 robbers left the factory with looted cash and goods by unknown trucks. Company filed case No.28 in Rupgonj Thana of Narayengonj district at November 11, 2020. As per FIR assumed value of looted cash and goods is Taka 19,02,547/-. However, loss has not been fully ascertained by the company management yet and investigation is under process by the law enforcing agency

#### SEMLFBSLGF

Padma Bank Securities Ltd., one of the Corporate Sponsors of the Fund, has expressed its intention to sell 25,00,000 units out of its total holding of 1,85,99,551 units of the Fund at prevailing market price (In the Public Market) through Stock Exchange (DSE) within next 30 working days.

#### CNW

Trading of the shares of Dominage Steel Building Systems Limited will commence at DSE from December 02, 2020 under 'N' category. DSE Trading Code for Dominage Steel Building Systems is "DOMINAGE" and DSE Company Code is 13249.

The Board of Directors has recommended 2% cash and 8% Stock dividend for the year ended on June 30, 2020. The Board has also decided to increase Authorized Capital from Tk. 100.00 crore to 150.00 crore by amending Clause V of the Memorandum of Association and Article 6 of the Articles of Association of the Company subject to approval of the Shareholders in the EGM. Date of EGM & AGM: 31.12.2020, Time of EGM and AGM: 10:00 AM and 10:30 AM respectively, Venue: Digital Platform. Record Date for EGM & AGM: 15.12.2020. The Company has also reported EPS of Tk. 1.42, NAV per share of Tk. 21.23 and NOCFPS of Tk. 4.78 for the year ended on June 30, 2020 as against Tk. 1.83, Tk. 19.81 and Tk. 5.40 respectively for the same period of the previous year. Disclosures with regards to Recommendation of Dividend: i) Bonus shares has been recommended for utilizing the retained earnings of the Company as capital for ongoing operation i.e. working capital. ii) Bonus shares has been recommended out of accumulated profit. iii) Bonus share is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post - dividend retained earnings become negative or a debit balance.

#### KBPPWBIL

The auditor of the Khan Brothers PP Woven Bag Industries Limited has given the "Emphasis of Matter" & "Going Concern" paragraphs in the Auditor's Report for the year ended on 30 June 2020. Emphasis of Matter: Without qualifying our opinion, we draw attention in the Note # 8.00 to the financial statement, the company disclosed under Cash and Cash Equivalents an FDR amounting to Taka 3,00,00,000 with one of Non-Banking Financial Institution (NBFI) namely Peoples Leasing and Financial Services Limited. Currently the NBF's ability is in doubt to continue as a going concern. Going Concern: We draw attention to note # 2.05 to the financial statements describe the event or matters that may cause significant doubt on the Company's ability to continue as going concern. Our opinion is not modified in respect of this event or matter. Note 2.05-Going Concern: The company has adequate resources to continue in operation for the foreseeable future. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business. For this reasons the directors continue to adopt going concern basis in preparing the financial statements.

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