

The market closed in red today. The benchmark index DSEX (-1.19%) lost 58.61 points and closed at 4,858.36. The blue-chip index DS30 (-1.30%), the Shariah-based index DSES (-0.92%), and the large-cap index CDSET (-0.97%) closed at 1,647.60, 1,098.64, and 972.30 points, respectively. All the large-cap sectors posted negative performance today except Telecommunication (+0.10%) and Engineering (+0.40%). NBF1 experienced the highest loss of 3.53% followed by Fuel & Power (-1.38%), Bank (-1.04%), Food & Allied (-0.88%) and Pharmaceutical (-0.55%), respectively. Block trades contributed 2.0% of the overall market turnover. Rupali Insurance Company Ltd. (+9.1%) was the most traded share with a turnover of BDT 275 million.

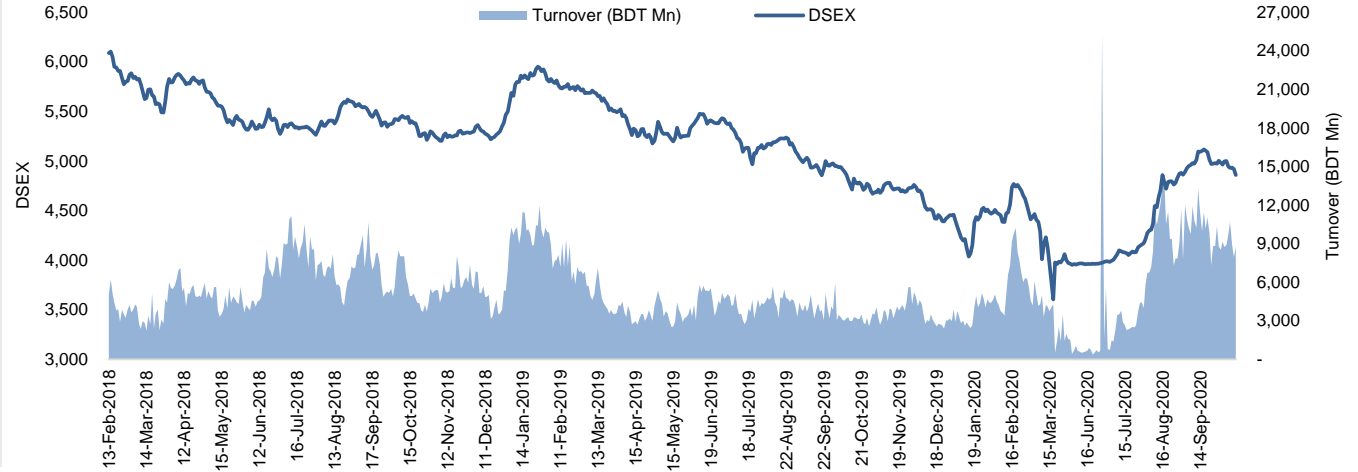


Figure: Sectorial Turnover (BDT Mn)

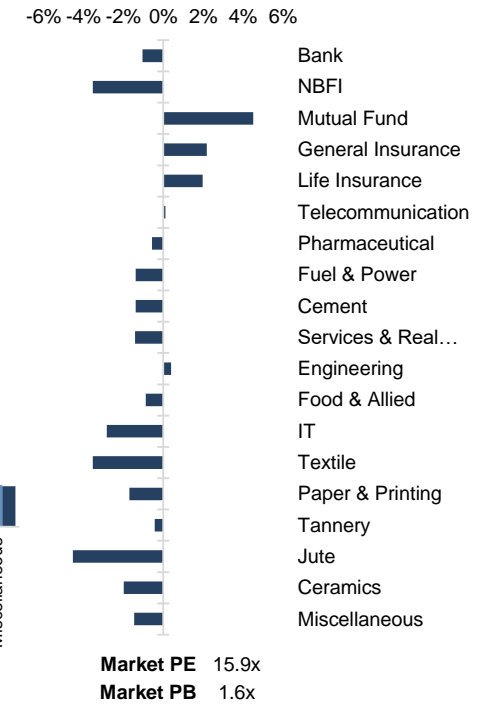
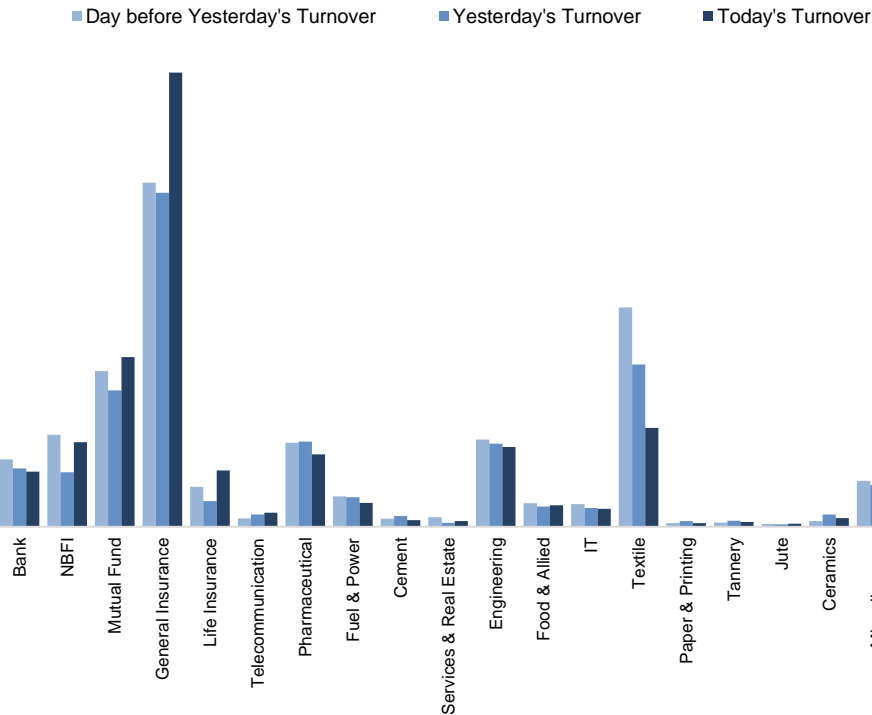
Figure: Sectorial Mcap Change

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	4,858.36	4,916.97	-58.61	-1.19%	+9.1%
DS30	1,647.60	1,669.37	-21.78	-1.30%	+8.9%
DSES	1,098.64	1,108.80	-10.16	-0.92%	+9.9%
CDSEI	972.30	981.84	-9.54	-0.97%	+8.1%

	Advanced	Declined	Unchanged	Total
All Category	80	241	36	357
A Category (Equity)	67	165	29	261
B Category (Equity)	8	43	5	56
N Category (Equity)	1	2	0	3
Z Category (Equity)	4	31	2	37
Mutual Funds	30	4	3	37
Corporate Bonds	0	2	0	2

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	3,971,430	3,996,741	-0.6%
	Mn USD	46,745	47,043	
Turnover	Mn BDT	8,751	7,938	+10.2%
	Mn USD	103	93	
Volume	Mn Shares	400	368	+8.6%
No. of Trade		181,853	173,049	+5.1%

3,500.0
3,000.0
2,500.0
2,000.0
1,500.0
1,000.0
500.0
0.0



Market PE 15.9x
Market PB 1.6x

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Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,307	1,321	-13.78	-1.04%	30	541,151	15.8%	385.7	4.5%	8.0x	0.7x	GP	444,249	13.0%	74.3	13.1x	8.7x
NBFI	1,916	1,986	-70.13	-3.53%	23	173,362	5.1%	590.1	6.9%	NM	2.6x	WALTONHIL	268,364	7.8%	198.6	19.0x	3.4x
Mutual Fund	866	829	+37.45	+4.52%	37	44,408	1.3%	1,185.1	13.9%	NM	0.9x	BATBC	192,870	5.6%	40.4	16.9x	5.6x
General Insurance	3,345	3,274	+71.39	+2.18%	36	85,840	2.5%	3,175.3	37.2%	21.7x	1.8x	SQRPHARM	171,887	5.0%	87.7	12.5x	2.4x
Life Insurance	2,100	2,059	+40.64	+1.97%	12	57,083	1.7%	393.5	4.6%	NM	NM	UPGDCL	153,145	4.5%	34.6	21.3x	5.5x
Telecommunication	4,579	4,575	+4.77	+0.10%	2	464,466	13.6%	97.5	1.1%	13.3x	8.1x	RENATA	102,276	3.0%	5.5	23.9x	5.2x
Pharmaceutical	2,919	2,936	-16.26	-0.55%	32	552,645	16.1%	505.6	5.9%	18.4x	2.5x	ICB	73,905	2.2%	4.8	NM	3.9x
Fuel & Power	1,711	1,735	-23.92	-1.38%	19	422,708	12.3%	166.5	2.0%	11.6x	1.3x	MARICO	66,717	1.9%	2.0	25.2x	48.1x
Cement	1,252	1,269	-17.63	-1.39%	7	77,263	2.3%	46.7	0.5%	31.9x	1.9x	BERGERPBL	62,299	1.8%	6.3	30.9x	6.5x
Services & Real Estate	1,021	1,035	-14.60	-1.41%	9	40,617	1.2%	40.0	0.5%	22.5x	0.8x	BRACBANK	50,118	1.5%	111.0	13.9x	1.1x
Engineering	3,675	3,660	+14.56	+0.40%	40	417,356	12.2%	558.8	6.5%	18.3x	1.8x	BXPBARMA	45,544	1.3%	124.3	13.3x	1.5x
Food & Allied	12,917	13,032	-114.65	-0.88%	17	243,391	7.1%	149.7	1.8%	18.8x	5.7x	LHBL	45,410	1.3%	24.6	25.2x	2.8x
IT	2,070	2,130	-60.42	-2.84%	10	23,302	0.7%	124.1	1.5%	20.2x	2.3x	SUMITPOWER	42,929	1.3%	16.3	7.8x	1.3x
Textile	1,155	1,198	-42.30	-3.53%	56	116,664	3.4%	691.6	8.1%	NM	0.8x	ISLAMIBANK	42,021	1.2%	17.8	8.0x	0.7x
Paper & Printing	5,189	5,279	-89.80	-1.70%	4	14,669	0.4%	25.5	0.3%	252.4x	1.0x	DUTCHBANGL	35,695	1.0%	18.6	7.5x	1.1x
Tannery	1,669	1,676	-7.11	-0.42%	6	18,000	0.5%	33.3	0.4%	NM	1.7x	TITASGAS	33,337	1.0%	6.9	8.6x	0.5x
Jute	9,637	10,094	-457.44	-4.53%	3	2,149	0.1%	20.4	0.2%	NM	8.1x	OLYMPIC	32,770	1.0%	7.8	16.2x	4.2x
Ceramics	427	435	-8.63	-1.98%	5	22,035	0.6%	61.3	0.7%	62.3x	1.5x	EBL	28,575	0.8%	2.2	7.2x	1.0x
Miscellaneous	1,909	1,937	-28.31	-1.46%	13	106,791	3.1%	284.0	3.3%	24.7x	1.1x	MJLBD	27,399	0.8%	2.8	14.8x	2.0x
												GLAXOSMITH	25,541	0.7%	3.2	24.7x	20.1x

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
RUPALILIFE	69.9	+9.9%	97.6	NM	NM
BGIC	40.0	+9.9%	110.8	39.6x	2.1x
CITYGENINS	27.9	+9.8%	134.6	43.4x	1.8x
FBFIF	6.7	+9.8%	158.3	NM	0.7x
FEDERALINS	25.8	+9.8%	206.2	35.9x	2.2x
1JANATAMF	6.9	+9.5%	39.5	NM	0.7x
RUPALIINS	35.8	+9.1%	275.3	23.4x	1.6x
MEGHNALIFE	67.1	+9.1%	54.5	NM	NM
RELIANCE1	10.8	+9.1%	70.4	NM	1.0x
BNICL	38.5	+9.1%	98.7	18.7x	1.9x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQRPHARMA	112,466	8.8%	12.5x	2.4x
BATBC	51,014	4.0%	16.9x	5.6x
RENATA	49,931	3.9%	23.9x	5.2x
GP	44,425	3.5%	13.1x	8.7x
BXPBARMA	39,537	3.1%	13.3x	1.5x
BRACBANK	27,921	2.2%	13.9x	1.1x
OLYMPIC	23,670	1.9%	16.2x	4.2x
ISLAMIBANK	20,472	1.6%	8.0x	0.7x
EBL	19,557	1.5%	7.2x	1.0x
CITYBANK	17,802	1.4%	13.3x	1.0x
PUBALIBANK	17,260	1.4%	17.8x	0.8x
BEXIMCO	16,724	1.3%	22.1x	0.3x
LHBL	16,039	1.3%	25.2x	2.8x
SUMITPOWER	15,793	1.2%	7.8x	1.3x
NBL	15,397	1.2%	5.5x	0.4x
UPGDCL	15,314	1.2%	21.3x	5.5x
PRIMEBANK	12,020	0.9%	16.6x	0.7x
BEACONPHAR	11,205	0.9%	139.3x	5.3x
SHAHJABANK	11,185	0.9%	12.6x	1.1x
SOUTHEASTB	11,179	0.9%	8.3x	0.5x

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
RUPALIINS	35.8	+9.1%	275.3	23.4x	1.6x
REPUBLIC	48.8	+6.3%	246.7	23.6x	3.0x
FEDERALINS	25.8	+9.8%	206.2	35.9x	2.2x
BDFINANCE	25.9	-9.4%	201.7	12.9x	1.5x
WALTONHIL	885.9	+1.9%	198.6	19.0x	3.4x
PURABIGEN	30.6	+8.5%	195.0	26.1x	2.3x
BEXIMCO	23.9	-4.4%	192.9	22.1x	0.3x
EIL	37.2	-2.1%	184.9	37.4x	3.4x
SANDHANINS	33.9	+5.0%	172.1	NM	NM
FBFIF	6.7	+9.8%	158.3	NM	0.7x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BIFC	5.5	-9.8%	0.5	NM	NM
GSPFINANCE	18.5	-9.8%	78.2	14.1x	0.8x
UNIONCAP	8.6	-9.5%	16.9	NM	1.7x
BDFINANCE	25.9	-9.4%	201.7	12.9x	1.5x
MIDASFIN	15.7	-9.2%	12.7	12.2x	1.4x
ISNLTD	44.7	-8.6%	20.9	101.9x	3.6x
CNATEX	3.2	-8.6%	2.8	NM	0.2x
REGENTTEX	10.9	-8.4%	13.2	31.9x	0.6x
UNITEDFIN	16.9	-8.2%	30.0	19.7x	1.0x
FEKDIL	12.4	-8.1%	15.7	26.9x	0.6x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
ADVENT	21.7	20.6	1.1	50	2
ANWARGALV	145.8	132	1.1	8	2
BARKAPOWER	28.4	28	94.8	3,357	3
BNICL	33.5	33.5	0.8	25	1
BRACBANK	41.8	41.8	4.2	100	1
CITYGENINS	25.2	25.2	0.5	21	1
DBH	90	89	6.1	68	4
DSSL	14.1	14.1	3.6	258	1
EASTLAND	35	35	3.5	100	1
JMISMDL	270	270	0.5	2	1

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
KPCL	50	50	11.3	226	3
KPPL	15.9	15.9	0.8	50	1
MBL1STMF	7.3	7.3	1.1	156	1
MLDYEING	49.4	48.9	1.1	23	2
NHFIL	34	34	0.5	15	1
ORIONPHARM	51.4	49.2	2.0	40	2
PARAMOUNT	144	131.1	41.2	290	9
Total			174.4		36

Important DSE News
QUASEMIND

The Board of Directors has recommended 5% cash and 5% stock dividend for the year ended on June 30, 2020. Date of AGM: 19.11.2020, Time: 11:00 AM, Venue: Digital Platform. Record Date: 02.11.2020. The Company has also reported EPS of Tk. 0.70, NAV per share of Tk. 31.01 and NOCFPS of Tk. 0.86 for the year ended on June 30, 2020 as against Tk. 0.78, Tk. 31.03 and Tk. 1.52 respectively for the same period of the previous year. The Company has some current and development programs a) Started construction works of Artificial Quartz Production Line in QIL Unit-1 and completed all legal compliances. b) Developed and marketed one new product SUNLITE Aerosol (Flying Insect Killer). The Company has also informed that they recommended stock dividend due to following reasons i) To implement the development programs of the Company. ii) Bonus shares is declared out of the current year's profit as well as accumulated retain earning. iii) Bonus shares is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or a debit balance.

BDFINANCE

Consolidated EPS was Tk. 0.55 for July-September 2020 as against Tk. (0.09) for July-September 2019; Consolidated EPS was Tk. 1.02 for January-September 2020 as against Tk. 0.14 for January-September 2019. Consolidated NOCFPS was Tk. 2.98 for January-September 2020 as against Tk. (0.27) for January-September 2019. Consolidated NAV per share was Tk. 17.39 as on September 30, 2020 and Tk. 16.37 as on December 31, 2019. It is to be noted that EPS increased Due to realization of capital gain from investment in shares as against capital loss compared to the same period of previous year. NOCFPS increased Due to conservative disbursement and realized gain from sale of marketable securities compared to the same period of previous year.

MICEMENT

Referring to the earlier news of the Company disseminated by DSE on 13.11.2019 regarding formation of the three Subsidiary Companies, the Company has further informed that the Board of Directors were taken following decision: Approved cancellation of the transfer of the 3 (three) mother vessels of the Company to the 3 (three) separate fully owned Subsidiary Company, which was decided in MICEF's Board Meeting and Annual General Meeting. The approval process of the transfer of the mother vessels requires approval of various overseas offices. With the outbreak of world wide COVID- 19 Pandemic, all the international offices stopped working, with the result that the transfer formalities could not be completed. Also, it now appears that the transfer will subject the Companies to unforeseen onerous tax burden, both internationally and nationally that does not justify the earlier benefit envisaged for transferring the mother vessels. Therefore, the 3 (three) mother vessels will remain the asset of MICFL. This will be approved in the Annual General Meeting also. In this regard, the 3 (three) Subsidiary Companies which were formed to transfer the mother vessels will be wound up.

Referring to the earlier news of the Company disseminated by DSE on 20.01.2019 regarding increase the Production Capacity by installing the 6th Unit, the Company has further informed that the Board of Directors were taken following decision: Approved postponement of setting up of the 6th Unit of the Company. Both the technical and commercial negotiations with the international contractors got suspended with the outbreak of COVID-19 as well as the financing arrangement. With the outbreak of COVID- 19, cement industry has seen a sharp decline in demand with the entire industry operating at substantially lower capacity levels. The demand is expected to remain tepid in the next two to three years until the economy makes a rebound. The Board is therefore of the opinion that the existing capacity will be able to fulfill the cement demand over this period. As such the decision for the 6th Unit can be considered at a later stage.

EXCH

Commencement of electronic subscription of Dominage Steel Building Systems Limited through electronic subscription system under fixed price method: The subscription for shares of Dominage Steel Building Systems Limited by the eligible investors through electronic subscription system under fixed price method of the stock exchanges will be started from 10:00 a.m. of October 19, 2020 and continued till 5:30 p.m. of October 25, 2020 (round the clock). Each Eligible Investor (EI) who intends to submit application through the Electronic Subscription System (ESS) of the exchange(s) shall maintain a minimum investment of Tk. 1,00,00,000/- (one crore only) at market price in listed securities as on October 11, 2020 (day-end) as per Rule 2(1)(e) of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015; which is in accordance with the BSEC consent letter to Dominage Steel Building Systems Limited Ref: BSEC/CI/IPO-296/2019/204 dated September 17, 2020. The Central Depository Bangladesh Limited (CDBL) shall send a report to the exchange regarding the holding of EIs in the listed securities and the exchange

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
IBNSINA	-	0.0%	38.5%	Record Date	12-Oct-20
APEXFOOT	-	0.0%	25.0%	Record Date	12-Oct-20
EIL	-	0.0%	0.0%	Record Date	20-Oct-20
PRIMEFIN	-	0.0%	2.0%	Record Date	22-Oct-20

Upcoming IPOs

Company Name	Event	Opening Date	Closing Date
Lub-rref (Bangladesh)	Bidding	12-10-20	15-10-20
Dominage Steel	Subscription	19-10-20	25-10-20

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shall ensure the compliance in this regard. Participating EIs will be required to pay full subscription amount (100%). and subscription fee Tk. 3,000.00 (three thousand only) through Social Islami Bank Limited (A/C Name: Dhaka Stock Exchange Limited, A/C No.: 0021360003343) in between 10:00 a.m. of October 19, 2020 to 2:00 p.m. of October 25, 2020 (during banking hour). Please visit the following website for subscription related updates: <https://www.essbangladesh.com>.

NCCBANK

Mrs. Sohela Hossain, one of the Sponsors Directors of the Company, has expressed her intention to buy 22,20,000 shares of the Company at prevailing market price (In the Public Market) through Stock Exchange (DSE) within October 29, 2020.

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