

## Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.60%) lost 29.44 points and closed at 4,838.52. The blue-chip index DS30 (-0.59%), the Shariah-based index DSES (-0.80%), and the large-cap index CDSET (-0.26%) closed at 1,665.50, 1,094.28, and 974.43 points, respectively. All the large-cap sectors posted negative performance today except Bank (+0.82%). Engineering experienced the highest loss of 3.25% followed by NBF1 (-2.74%), Pharmaceutical (-1.22%), Telecommunication (-0.77%), Fuel & Power (-0.56%) and Food & Allied (-0.39%), respectively. Block trades contributed 1.9% of the overall market turnover. Sandhani Life Insurance Company Ltd. (-0.5%) was the most traded share with a turnover of BDT 287 million.

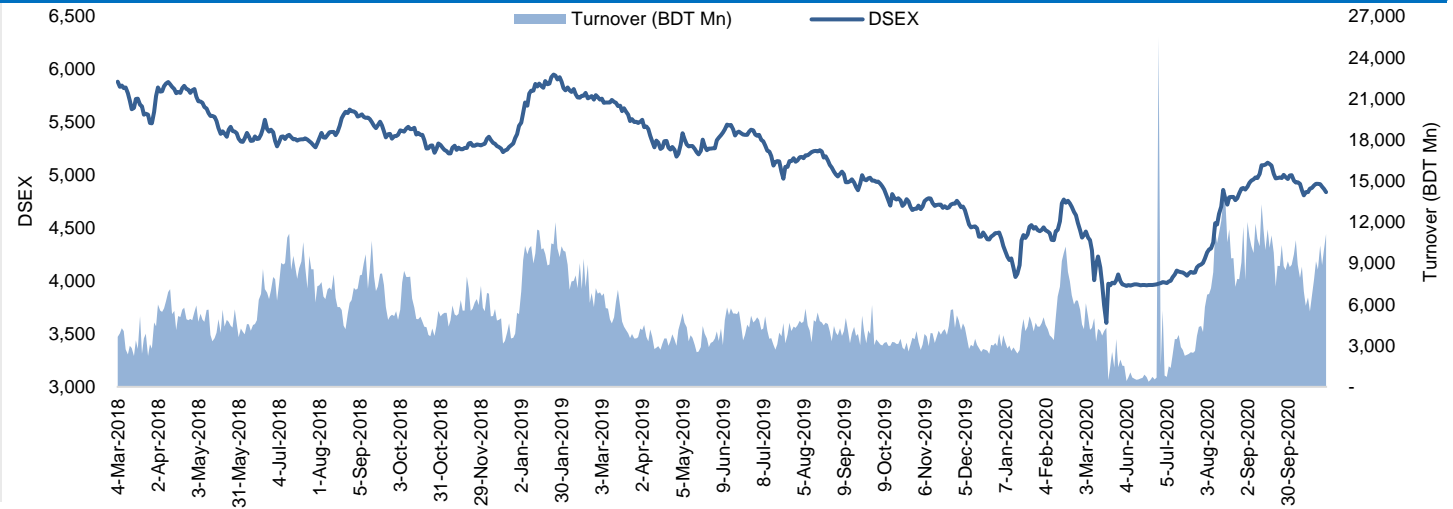


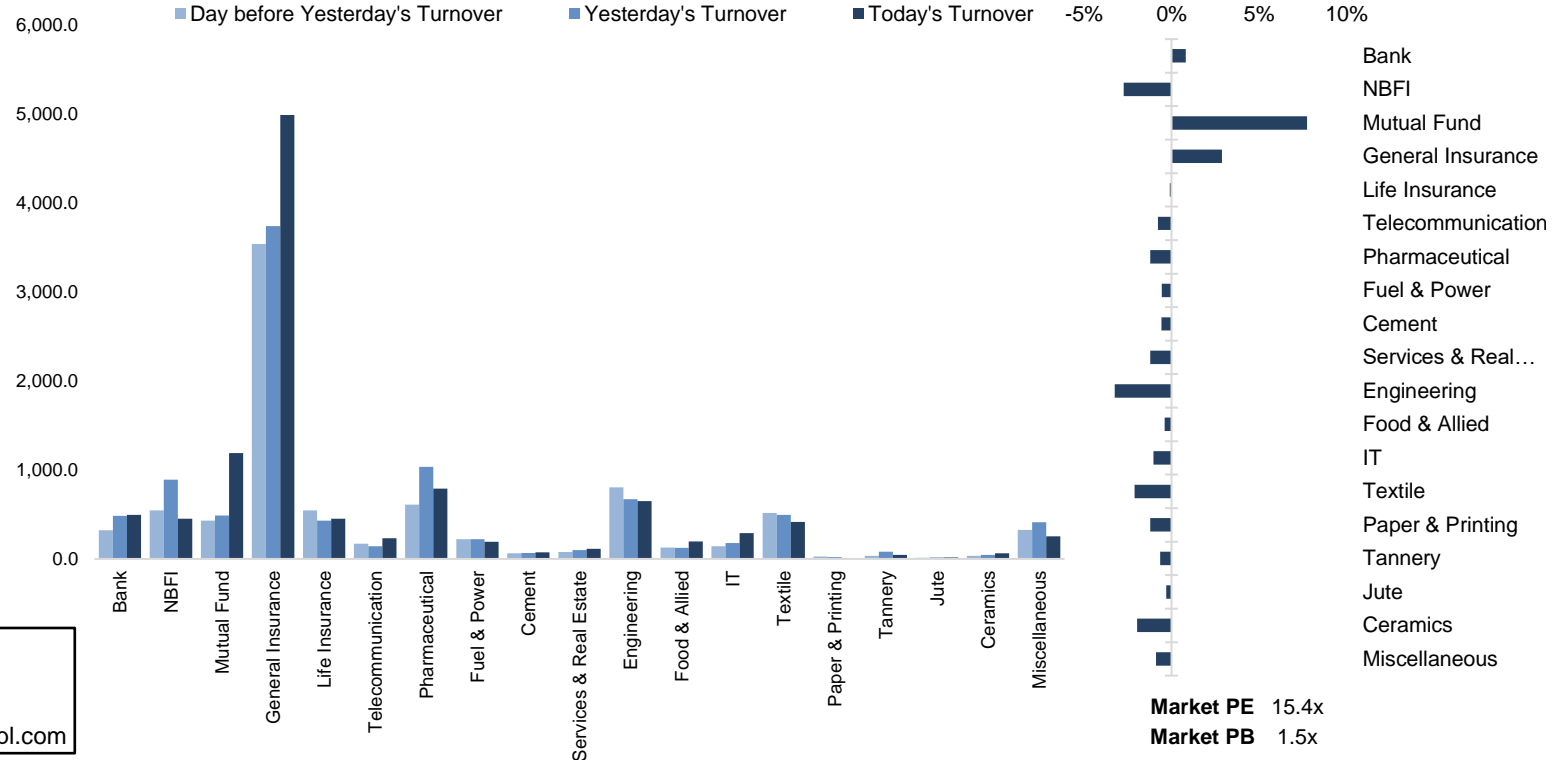
Figure: Sectorial Turnover (BDT Mn)

Figure: Sectorial Mcap Change

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	4,838.52	4,867.97	-29.44	-0.60%	+8.7%
DS30	1,665.50	1,675.41	-9.91	-0.59%	+10.1%
DSES	1,094.28	1,103.05	-8.78	-0.80%	+9.4%
CDSET	974.43	976.93	-2.50	-0.26%	+8.3%

	Advanced	Declined	Unchanged	Total
All Category	110	187	59	356
A Category (Equity)	97	121	41	259
B Category (Equity)	9	32	15	56
N Category (Equity)	3	1	0	4
Z Category (Equity)	1	33	3	37
Mutual Funds	36	0	1	37
Corporate Bonds	1	1	0	2

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	3,889,871	3,914,866	-0.6%
	Mn USD	45,785	46,079	
Turnover	Mn BDT	11,120	10,009	+11.1%
	Mn USD	131	118	
Volume	Mn Shares	449	355	+26.7%
No. of Trade		207,968	184,192	+12.9%



<b>Md. Rafiqul Islam</b> Research Associate (880) 1708805229 mrafiqulislam@bracepl.com	<b>Md Mahirul Quddus</b> Research Associate (880) 1709636546 mmahirul.quddus@bracepl.com
---	---

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,314	1,303	+10.72	+0.82%	30	543,693	16.3%	494.4	4.5%	7.7x	0.7x	GP	445,599	13.3%	160.2	12.5x	10.5x
NBFI	1,911	1,965	-53.73	-2.74%	23	172,885	5.2%	451.2	4.1%	103.1x	1.9x	BATBC	196,038	5.9%	71.7	17.1x	5.3x
Mutual Fund	825	766	+59.29	+7.74%	37	42,314	1.3%	1,187.1	10.9%	NM	0.8x	WALTONHIL	193,177	5.8%	102.2	26.3x	2.4x
General Insurance	3,856	3,748	+108.36	+2.89%	36	98,948	3.0%	4,983.8	45.7%	23.5x	2.0x	SQURPHARMA	168,426	5.0%	181.9	12.6x	2.2x
Life Insurance	2,044	2,046	-2.02	-0.10%	12	55,572	1.7%	451.8	4.1%	NM	NM	UPGDCL	152,249	4.6%	21.0	21.2x	5.4x
Telecommunication	4,601	4,636	-35.79	-0.77%	2	466,608	14.0%	232.0	2.1%	12.8x	9.5x	RENATA	103,924	3.1%	29.7	25.9x	4.8x
Pharmaceutical	2,915	2,951	-36.05	-1.22%	32	551,920	16.5%	788.5	7.2%	18.5x	2.4x	ICB	71,372	2.1%	5.7	NM	3.8x
Fuel & Power	1,697	1,707	-9.61	-0.56%	20	420,682	12.6%	191.5	1.8%	11.8x	1.3x	MARICO	66,985	2.0%	21.2	23.0x	42.1x
Cement	1,244	1,251	-7.25	-0.58%	7	76,770	2.3%	75.0	0.7%	28.5x	1.9x	BERGERPBL	61,942	1.9%	4.4	30.8x	6.5x
Services & Real Estate	994	1,006	-12.21	-1.21%	9	39,552	1.2%	114.8	1.1%	25.0x	0.8x	BRACBANK	54,759	1.6%	130.3	15.2x	1.2x
Engineering	2,968	3,068	-99.75	-3.25%	40	337,122	10.1%	650.0	6.0%	24.7x	1.5x	BXPBARMA	47,572	1.4%	214.3	13.9x	1.6x
Food & Allied	13,182	13,234	-51.68	-0.39%	17	248,390	7.4%	196.1	1.8%	19.5x	5.5x	LHBL	45,874	1.4%	44.0	22.2x	2.7x
IT	2,064	2,086	-21.62	-1.04%	10	23,237	0.7%	289.0	2.6%	19.6x	2.1x	ISLAMIBANK	42,504	1.3%	8.7	8.0x	0.7x
Textile	1,057	1,080	-22.85	-2.11%	56	106,779	3.2%	415.5	3.8%	41.4x	0.7x	SUMITPOWER	41,968	1.3%	10.8	7.6x	1.2x
Paper & Printing	5,067	5,129	-62.15	-1.21%	4	14,325	0.4%	7.9	0.1%	447.4x	1.0x	DUTCHBANGL	35,640	1.1%	11.0	7.8x	1.2x
Tannery	1,662	1,673	-10.94	-0.65%	6	17,923	0.5%	45.5	0.4%	NM	1.7x	OLYMPIC	35,449	1.1%	7.8	17.5x	4.3x
Jute	8,801	8,827	-25.92	-0.29%	3	1,963	0.1%	16.4	0.2%	NM	9.5x	TITASGAS	34,326	1.0%	14.3	9.5x	0.5x
Ceramics	409	417	-8.17	-1.96%	5	21,128	0.6%	61.7	0.6%	69.7x	1.4x	EBL	28,900	0.9%	0.5	7.3x	1.0x
Miscellaneous	1,843	1,859	-16.35	-0.88%	13	103,111	3.1%	254.5	2.3%	24.0x	1.1x	MJLBD	25,467	0.8%	19.0	14.6x	2.2x
												GLAXOSMITH	25,152	0.8%	5.6	27.3x	17.8x

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
EBL1STMF	7.7	+10.0%	40.2	NM	0.8x
FEDERALINS	29.7	+10.0%	200.3	41.9x	2.4x
IFIC1STMF	6.6	+10.0%	30.7	NM	0.7x
PRAGATIINS	60.0	+9.9%	116.6	15.7x	1.2x
GLOBALINS	63.4	+9.9%	160.7	55.0x	4.7x
TRUSTB1MF	6.7	+9.8%	74.9	NM	0.7x
AOL	24.7	+9.8%	1.9	17.8x	1.4x
PHPMF1	6.8	+9.7%	30.6	NM	0.7x
ABB1STMF	6.8	+9.7%	136.4	NM	0.7x
PF1STMF	8.0	+9.6%	15.9	NM	1.4x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	110,201	8.7%	12.6x	2.2x
BATBC	51,852	4.1%	17.1x	5.3x
RENATA	50,736	4.0%	25.9x	4.8x
GP	44,560	3.5%	12.5x	10.5x
BXPBARMA	41,297	3.3%	13.9x	1.6x
BRACBANK	30,506	2.4%	15.2x	1.2x
OLYMPIC	25,606	2.0%	17.5x	4.3x
ISLAMIBANK	20,707	1.6%	8.0x	0.7x
EBL	20,178	1.6%	7.3x	1.0x
CITYBANK	17,949	1.4%	8.0x	0.9x
PUBALIBANK	17,189	1.4%	17.7x	0.8x
LHBL	16,203	1.3%	22.2x	2.7x
SUMITPOWER	15,452	1.2%	7.6x	1.2x
UPGDCL	15,225	1.2%	21.2x	5.4x
NBL	14,816	1.2%	5.3x	0.4x
BEXIMCO	13,925	1.1%	18.4x	0.3x
BEACONPHAR	12,838	1.0%	48.1x	4.0x
PRIMEBANK	11,687	0.9%	16.7x	0.7x
ALARABANK	11,266	0.9%	5.4x	0.9x
UCB	11,037	0.9%	6.4x	0.5x

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
SANDHANINS	36.7	-0.5%	287.1	NM	NM
RUPALIINS	40.5	+5.2%	282.9	26.5x	1.9x
EASTLAND	42.8	+7.3%	273.1	33.8x	2.2x
CONTININS	47.0	-7.8%	217.6	35.4x	2.4x
BXPBARMA	117.3	-0.9%	214.3	13.9x	1.6x
PEOPLESINS	43.5	+2.4%	211.6	17.5x	1.5x
EIL	44.7	+9.3%	209.2	44.9x	4.0x
CITYGENINS	33.9	+2.4%	208.5	41.2x	2.0x
NORTHRNINS	41.4	-2.6%	206.2	24.7x	2.0x
PIONEERINS	94.0	+0.1%	205.5	12.7x	2.0x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
RENWICKJA	920.3	-26.3%	8.1	NM	NM
GENNEXT	3.1	-20.5%	9.0	310.0x	0.3x
ZAHINTEX	4.3	-17.3%	1.4	NM	0.2x
FINEFOODS	69.5	-11.9%	34.6	369.7x	6.4x
SHYAMPSUG	59.7	-10.0%	1.1	NM	NM
MITHUNKNIT	9.1	-9.9%	0.3	NM	0.5x
APOLOISPAT	5.5	-9.8%	8.0	NM	0.3x
SPCERAMICS	14.7	-9.8%	9.5	100.9x	0.5x
TALLUSPIN	3.7	-9.8%	0.3	NM	0.3x
TUNGHAI	2.8	-9.7%	1.3	NM	0.2x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of
ACTIVEFINE	15.4	15.4	1.5	100	1
ASIAPACINS	70	70	0.7	10	1
BAYLEASING	21.2	21.2	1.8	84	1
BBSCABLES	58.3	56.9	5.7	99	2
BRACBANK	41	40.5	7.2	176	2
CENTRALPHL	12.9	12.9	1.2	93	1
DAFODILCOM	68	68	0.7	10	1
DBH	89.5	83.4	4.4	52	2
GBBPOWER	13.7	13.7	0.7	48	1
GREENDELMF	6.5	6.5	2.0	301	1

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
INTECH	41.1	41.1	4.9	120	2
ISLAMICFIN	20.2	20.2	0.6	30	1
KOHINOOR	440	435.5	1.1	3	2
LANKABAFIN	23.2	23.2	4.6	200	1
ONEBANKLTD	11.3	11.3	3.6	317	1
PARAMOUNT	153	153	3.8	25	1
PRIMEBANK	16.7	16.7	3.0	180	3
PTL	65	65	3.3	50	2
PURABIGEN	35.1	35.1	0.7	20	1
SEAPEARL	71.2	28	1.6	43	3
SIMTEX	18	18	0.6	35	1
SKTRIMS	62.8	62.8	1.3	21	1
SOUTHEASTB	13	13	0.5	41	1
SQURPHARMA	199.3	199.3	2.5	13	2
SSSTEEL	14.3	14.2	6.0	422	4
TRUSTBANK	29.6	29.6	148.0	5,000	6
UNITEDINS	60.6	60.5	1.1	19	2
<b>Total</b>			<b>213.2</b>		<b>47</b>

**Important DSE News**
**BARKAPOWER**

The Board of Directors has recommended 8% Cash and 7% Stock dividend for the year ended on June 30, 2020. Date of AGM: 30.12.2020, Time: 12:15 PM, Venue: Khan's Palace Convention Hall, 19 Doyel, Subidbazar, Sylhet. Record date: 24.11.2020. The Company has also reported Consolidated EPS of Tk. 2.58, Consolidated NAV per share of Tk. 20.00 and Consolidated NOCFPS of Tk. 5.58 for the year ended on June 30, 2020. as against Tk. 1.71, Tk. 18.42 and Tk. 1.93 respectively for the same period of the previous year. Consolidated EPS has increased by 51% as one of its subsidiary Company has come into operation. Consolidated NOCFPS has increased due to less payment to suppliers than high amount of receipts from customers and subsidiaries. Reason for bonus share: the reason and utilization of retaining cash is for partial settlement of different liability; the amount of bonus share will be distributed out of retained earnings of the company. Also bonus shares are not declared from capital reserve or revaluation reserve or any unrealized gain

**OLYMPIC**

The Board of Directors has recommended 52% cash dividend for the year ended on June 30, 2020. Date of AGM: 24.12.2020, Time: 10:00 AM, Venue: To be notified later. Record Date: 26.11.2020. The Company has also reported EPS of Tk. 10.13, NAV per share of Tk. 41.22 and NOCFPS of Tk. 8.84 for the year ended on June 30, 2020 as against Tk. 9.36, Tk. 36.09 and Tk. 10.54 respectively for the same period of the previous year.

**PENINSULA**

The Board of Directors has recommended 10% cash dividend for the year ended on June 30, 2020. The Company has also called the 8th EGM for changes in the mode of utilization of IPO proceeds and its implementation schedule. Date of AGM and EGM: 14.12.2020, Time of EGM: 11:00 AM, Time of AGM: 12 Noon. Venue: Digital Platform. Record Date for EGM and AGM: 18.11.2020. The Company has also reported EPS of Tk. 0.05, NAV per share of Tk. 30.87 and NOCFPS of Tk. 0.69 for the year ended on June 30, 2020 as against Tk. 0.87, Tk. 31.63 and Tk. 0.69 respectively for the same period of the previous year.

(Q1 Un-audited): EPS was Tk. 0.27 for July-September 2020 as against Tk. 0.17 for July-September 2019; NOCFPS was Tk. 0.01 for July-September 2020 as against Tk. 0.31 for July-September 2019. NAV per share was Tk. 31.13 as on September 30, 2020 and Tk. 30.87 as on June 30, 2020. The Company also inform that during the period business of the company interrupted due to COVID-19 pandemic. Moreover, cost of sales, administrative expense and selling & distribution expense are decreased respectively. As a result, EPS increased and net operating cash flow per share (NOCFPS) decreased due to advance payment to suppliers against construction of Peninsula Airport Garden (unit-2 of The Peninsula Chittagong Limited) & existing hotel renovation work. As a result, NOCFPS decreased significantly.

The Board of Directors has recommended 10% cash dividend for the year ended on June 30, 2020. The Company has also called the 8th EGM for changes in the mode of utilization of IPO proceeds and its implementation schedule. Date of AGM and EGM: 14.12.2020, Time of EGM: 11:00 AM, Time of AGM: 12 Noon. Venue: Digital Platform. Record Date for EGM and AGM: 18.11.2020. The Company has also reported EPS of Tk. 0.05, NAV per share of Tk. 30.87 and NOCFPS of Tk. 0.69 for the year ended on June 30, 2020 as against Tk. 0.87, Tk. 31.63 and Tk. 0.69 respectively for the same period of the previous year.

**SILVAPHL**

The Board of Directors has recommended 5% cash dividend for all shareholders excluding the Sponsors & Directors (except ICB) for the year ended on June 30, 2020. The Sponsors/Directors hold 41,517,000 shares out of total 1,365,000,000 shares of the Company and the cash dividend to be payable to the General shareholders is Tk. 4,74,91,500.00. Date of AGM: 30.12.2020, Time: 12:00 noon, Venue: Digital Platform. Record Date: 01.12.2020. The Company has also reported EPS of Tk. 0.87, NAV per share of Tk. 16.10, and NOCFPS of Tk. 1.10 for the year ended on June 30, 2020 as against Tk. 1.05 (restated), Tk. 16.41 and Tk. 1.39 (restated) respectively for the same period of the previous year.

**ANLIMAYARN**

The Board of Directors has recommended 2% cash dividend for general shareholders excluding Directors for the year ended on June 30, 2020. The Directors hold 8,425,900 shares out of total 9,441,900 shares of the Company and the cash dividend to be payable to the General shareholders is Tk. 18,88,380.00. (Continuation news of ANLIMAYARN): Date of AGM: 24.12.2020, Time: 10:30 AM, Venue: Digital Platform.

**Upcoming Corporate Events**

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
NAHEEACP	-	7.0%	8.0%	Record Date	29-Oct-20
BDTHAI	-	3.0%	3.0%	Record Date	01-Nov-20
ACMELAB	-	0.0%	25.0%	Record Date	10-Nov-20
FEKDIL	-	2.0%	3.0%	Record Date	12-Nov-20
SUMITPOWER	-	0.0%	20.0%	Record Date	15-Nov-20
BSRMSTEEL	-	0.0%	15.0%	Record Date	15-Nov-20

**Upcoming IPOs**

Company Name	Event	Opening Date	Closing Date
Index Agro Industries	Bidding	01-11-20	04-11-20
Crystal Insurance	Subscription	10-11-20	16-11-20

**Disclaimer:** This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

Record Date: 18.11.2020. The Company has also reported EPS of Tk. 0.14, NAV per share of Tk. 10.69 and NOCFPS of Tk. 0.76 for the year ended on June 30, 2020 as against Tk. 0.52, Tk. 11.05 and Tk. 0.24 respectively for the same period of the previous year.

**ARGONDENIM**

The Board of Directors has recommended 5% Cash and 5% Stock dividend for the year ended on June 30, 2020. Date of AGM: 14.12.2020, Time: 12:00 noon, Venue: Digital Platform. Record Date: 24.11.2020. The Company has also reported EPS of Tk. 1.53, NAV per share of Tk. 27.21 and NOCFPS of Tk. 3.97 for the year ended on June 30, 2020 as against Tk. 2.91, Tk. 27.93 and Tk. 3.83 respectively for the same period of the previous year. The Company also informed that: a) Retained amount of bonus share is to be used as capital for further business expansion, b) Bonus share is declared out of accumulated profit and c) Bonus shares is not declared from capital reserve of revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing Paid up Capital or through doing anything so that the post dividend retained earnings become negative or a debit balance.

**OIMEX**

The Board of Directors has recommended 5% Stock dividend for the year ended on June 30, 2020. Date of AGM: 20.12.2020, Time: 9:30 AM, Venue: To be notified later. Record date: 19.11.2020. The Company has also reported EPS of Tk. 0.51, NAV per share of Tk. 13.96 and NOCFPS of Tk. 0.81 for the year ended on June 30, 2020 as against Tk. 1.47 (Diluted), Tk. 15.13 and Tk. 1.18 respectively for the same period of the previous year. The Board has also approved Tk. 1.15 crore for procuring Capital Machineries for future expansion. The Company also informed that: i) Bonus shares have been recommended in view to utilize its retained amount as capital for business expansion; ii) Bonus shares are declared out of accumulated profit iii) Bonus shares are not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the dividend retained earnings become negative or a debit balance.

**MJLBD**

The Board of Directors has recommended 45% cash dividend for the year ended on June 30, 2020. Date of AGM: 13.12.2020, Time: 11:00 AM, Venue: Digital Platform. Record Date: 17.11.2020. The Company has also reported Consolidated EPS of Tk. 5.52, Consolidated NAV per share of Tk. 36.66 and Consolidated NOCFPS of Tk. 11.41 for the year ended on June 30, 2020 as against Tk. 5.87, Tk. 35.64 and Tk. 6.69 respectively for the same period of the previous year.

**UNIQUEHRL**

The Board of Directors has recommended 10% cash dividend for general shareholders excluding Sponsors & Directors for the year ended on June 30, 2020. The Sponsors & Directors hold 153,368,290 shares out of total 294,400,000 shares of the Company and the cash dividend to be payable to the General shareholders is Tk. 14,08,31,710.00. Date of AGM: 24.12.2020, Time: 11:00 AM, Venue: Digital Platform. Record Date: 18.11.2020. The Company has also reported EPS of Tk. 0.95, NAV per share of Tk. 79.68 and NOCFPS of Tk. 3.84 for the year ended on June 30, 2020 as against Tk. 2.03 (restated), Tk. 80.63 (restated) and Tk. 4.87 respectively for the same period of the previous year.

**FUWANGFOOD**

The Board of Directors has recommended 1.65% cash dividend for the year ended on June 30, 2020. Date of AGM: 29.12.2020, Time: 10:00 AM, Venue: Digital Platform. Record date: 24.11.2020. The Company has also reported EPS of Tk. 0.55, NAV per share of Tk. 11.70 and NOCFPS of Tk. 0.70 for the year ended on June 30, 2020 as against Tk. 0.78, Tk. 11.35 and Tk. 0.67 respectively for the same period of the previous year.

**DESHBANDHU**

The Board of Directors has recommended 5% cash dividend for general shareholders only other than Sponsors/Directors for the year ended on June 30, 2020. The Sponsors/Directors hold 20,583,388 shares out of total 61,365,150 shares of the Company and the cash dividend to be payable to the General shareholders is Tk. 2,03,90,881.00. (Continuation news of DESHBANDHU): Date of AGM: 24.12.2020, Time: 10:00 AM, Venue: Factory Premises of the Company at Kawadi, Charsindur, Palash, Narshingdi. Record date: 19.11.2020. The Company has also reported EPS of Tk. 0.10, NAV per share of Tk. 10.48 and NOCFPS of Tk. 0.94 for the year ended on June 30, 2020 as against Tk. 0.47, Tk. 10.72 and Tk. (0.95) respectively for the same period of the previous year.

**MAKSONSPIN**

The Board of Directors has recommended 2% cash dividend for the year ended on June 30, 2020. Date of AGM: 02.02.2021, Time: 11:30 AM, Venue: Digital Platform. Record date: 06.12.2020. The Company has also reported EPS of Tk. (0.37), NAV per share of Tk. 18.20 and NOCFPS of Tk. 0.79 for the year ended on June 30, 2020 as against Tk. 0.12, Tk. 18.72 and Tk. (0.10) respectively for the same period of the previous year.

**METROSPIN**

The Board of Directors has recommended 2% cash dividend for general shareholders only (excluding Sponsors & Directors) for the year ended on June 30, 2020. The Sponsors/Directors hold 1,85,61,956 shares out of total 6,16,98,275 shares of the Company and the cash dividend to be payable to the General shareholders is Tk. 86,27,263.00 (including Tax). Date of AGM: 27.12.2020, Time: 11:30 AM, Venue: Digital Platform. Record date: 23.11.2020. The Company has also reported EPS of Tk. 0.08, NAV per share of Tk. 14.53 and NOCFPS of Tk. 0.76 for the year ended on June 30, 2020 as against Tk. 0.21, Tk. 14.88 and Tk. 2.65 respectively for the same period of the previous year.

**GENNEXT**

The Board of Directors has recommended No dividend for the year ended on June 30, 2020. Date of AGM: 19.12.2020, Time: 11:30 AM, Venue: Digital Platform. Record Date: 25.11.2020. The Company has also reported EPS of Tk. 0.01, NAV per share of Tk. 11.90 and NOCFPS of Tk. (1.13) for the year ended on June 30, 2020 as against Tk. 0.43, Tk. 11.89 and Tk. (1.46) respectively for the same period of the previous year.

**SEAPEARL**

The Board of Directors has recommended 1% cash dividend for shareholders only (excluding Sponsors & Directors) for the year ended on June 30, 2020. The Sponsors/Directors hold 56,550,900 shares and the cash dividend to be payable to the General shareholders is Tk. 64,19,910.00. Date of AGM: 19.12.2020, Time: 11:00 AM, Venue: Virtual Platform. Record Date: 19.11.2020. The Company has also reported EPS of Tk. (0.09), NAV per share of Tk. 10.06 and NOCFPS of Tk. 2.39 for the year ended on June 30, 2020 as against Tk. 0.41, Tk. 10.66 and Tk. 2.66 respectively for the same period of the previous year.

**ZAHINTEX**

The Board of Directors has recommended No dividend for the year ended on June 30, 2020. Date of AGM: 27.12.2020, Time: 9:00 AM, Venue: Old Rehabilitation Center, Bishia, Kuribari, Monipur, Gazipur. Record Date: 19.11.2020. The Company has also reported EPS of Tk. (3.77), NAV per share of Tk. 18.72 and NOCFPS of Tk. (1.59) for the year ended on June 30, 2020 as against Tk. (2.24), Tk. 22.49 and Tk. 2.15 respectively for the same period of the previous year.

**ANWARGALV**

The Board of Directors has recommended 10% cash and 5% stock dividend for the year ended on June 30,

**Disclaimer:** This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

2020. Date of AGM: 31.01.2021, Time:11:30 AM, Venue: Digital Platform. Record Date: 03.12.2020. The Company has also reported EPS of Tk. 2.03, NAV per share of Tk. 10.85 and NOCFPS of Tk. 3.54 for the year ended on June 30, 2020 as against Tk. 1.51, Tk. 9.84 and Tk. 1.67 respectively for the same period of the previous year. (Continuation news of ANWARGALV): The Company has also informed that 10% cash dividend out of the profit and 5% stock dividend to invest in machinery for supporting continuous growth of the Company and disclosed as follows: a) The reasons for declaration of bonus shares and utilization of such retained amount as capital. b) The bonus shares is declared out of accumulated profit or share premium. c) The bonus shares is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post-dividend retained earnings become negative or a debit balance.

#### **GPHISPAT**

The Board of Directors has recommended 5% cash and 5% Stock dividend for the year ended on June 30, 2020. Date of AGM: 21.12.2020, Time: 11:30 AM, Venue: Digital Platform. Record date: 18.11.2020. The Company has also reported EPS of Tk. 0.79, NAV per share of Tk. 17.01 and NOCFPS of Tk. (8.10) for the year ended on June 30, 2020 as against Tk. 2.24, Tk. 17.59 and Tk. 1.44 respectively for the same period of the previous year. The Company has also informed that i) Bonus Shares have been recommended with a view to utilize the retained amount of bonus shares as capital for the company's project development works. ii) Bonus shares is declared out of accumulated profit. iii) Bonus shares have not been declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post-dividend retained earnings become negative or a debit balance.

#### **NTC**

The Board of Directors has recommended 5% Cash dividend for the year ended on June 30, 2020. Date of AGM: 24.12.2020. Time: 11:30 AM, Venue: Digital Platform. Record Date: 18.11.2020. The Company has also reported EPS of Tk. (55.71), NAV per share of Tk. 116.75 and NOCFPS of Tk. (34.20) for the year ended on June 30, 2020 as against Tk. 20.67, Tk. 174.66 and Tk. 2.12 respectively for the same period of the previous year. The Company has also informed that significantly decrease EPS compare to previous year for main reason is per kg tea average price decrease tk. 101.00 compared to the previous year in Chattagram auction market. It is mention that current year, the Company able to sale total 54.49 lac kg tea in Chittagong auction market which is more than 9.95 lac kg compared to the same period of last year.

The auditor of the National Tea Company Ltd has given the "Qualified Opinion" & "Emphasis of Matter" paragraphs in the Auditor's Report for the year ended on 30 June 2020. In this regard, we may disseminate the following news through our online trading system: Qualified Opinion: We refer to note 6.01 and 5A (iii), property, plant and equipment which include "bearer plants" presented under "Plantation" for the amount of Taka 1,869,983,676. Bearer plants have a finite life and must be depreciated under IAS 16 Paragraph 6. However, the Company does not have any policy to value such asset either at cost or revaluation model as per IFRS requirement and depreciate accordingly over the asset's useful life. As a result, since the asset is gradually losing its finite life and ability to generate cash flow in the future, the financial statements are not reflecting the outcome of appropriate valuation and required depreciation which is resulting in overstatement of property, plant and equipment, profit for the year and cumulative retained earnings. Although the Company has made a provision for the lump sum amount of Taka 27,060,250 for depreciation on bearer plants on straight line basis this year, neither the life of such assets are clearly defined and recorded nor any adjustments with retained earnings for prior year depreciations are reflected in the financial statements. The management of the Company could not quantify the impact of such under provision of depreciation. In the absence of bearer plants capitalization and deprecation policy neither we could calculate accumulated depreciation and depreciation

charge for the year nor we could find any basis for the lump sum provision. Immature bearer plants for which no valuation is available either have also been capitalized as asset rather than capital-work-in-progress which overstated the property, plant and equipment even further. Emphasis of Matter: Workers' Profit Participation Fund (WPPF) and Welfare Fund (WF) Without qualifying our report, we draw attention to the note 5H (i) to the accompanying financial statements that no provision has been made in previous years for Workers' Profit Participation Fund (WPPF) and Welfare Fund (WF). Incidentally, during the year under audit the Company could not make required profit and as such no provision for WPPF and WF has been made. Gratuity valuation: Without qualifying our report, we draw attention to the note 5H ii(a) to the accompanying financial statements where the Company has maintained and presented defined benefits plan (gratuity). During the year, the Company has shown gratuity amounting to Taka 253,598,661 which is calculated based on last drawn basic pay multiplied by number of service years as per the Company's policy. However, according to the Paragraph 67 of IAS 19: 'Employee benefits' "an entity shall use the projected unit credit method to determine the present value of its defined benefit obligations and the related current service cost and, where applicable, past service cost". The Company has not performed any actuarial valuation that is a noncompliance as per IAS 19. Furthermore, the Company transferred only Taka 20,100,598 to the recognized gratuity fund during the year considering the financial performance. So far the accumulated balance at the funded gratuity fund stands at Taka 16,397,818 on the close of business as at 30 June 2020.

#### **VAMLRBBF**

(Q3 Un-audited): EPU was Tk. 1.61 for July-September 2020 as against Tk. (0.46) for July-September 2019; EPU was Tk. 0.99 for January-September 2020 as against Tk. (0.78) for January-September 2019. NOCFPU was Tk. 0.06 for January-September 2020 as against Tk. 0.14 for January-September 2019. NAV per unit at market price was Tk. 9.47 as on September 30, 2020 and Tk. 8.49 as on December 31, 2019. NAV per unit at cost price was Tk. 10.68 as on September 30, 2020 and Tk. 10.49 as on December 31, 2019.

#### **ONEBANKLTD**

(Q3 Un-audited): Consolidated EPS was Tk. 0.24 for July-September 2020 as against Tk. 0.21 for July-September 2019; Consolidated EPS was Tk. 1.21 for January-September 2020 as against Tk. 0.65 for January-September 2019. Consolidated NOCFPS was Tk. 0.66 for January-September 2020 as against Tk. 5.07 for January-September 2019. Consolidated NAV per share was Tk. 18.95 as on September 30, 2020 and Tk. 18.21 as on December 31, 2019.

#### **MERCANBANK**

(Q3 Un-audited): Consolidated EPS was Tk. 0.65 for July-September, 2020 as against Tk. 0.46 for July-September, 2019; Consolidated EPS was Tk. 1.72 for January-September, 2020 as against Tk. 2.25 for January-September, 2019. Consolidated NOCFPS was Tk. 7.69 for January-September, 2020 as against Tk. 2.23 for January-September, 2019. Consolidated NAV per share was Tk. 22.68 as of September 30, 2020 and Tk. 22.34 as on December 31, 2019.

#### **DHAKABANK**

(Q3 Un-audited): Consolidated EPS was Tk. 0.52 for July-September, 2020 as against Tk. 0.45 for July-September, 2019; Consolidated EPS was Tk. 1.36 for January-September, 2020 as against Tk. 1.18 for January-September, 2019. Consolidated NOCFPS was Tk. (1.11) for January-September, 2020 as against Tk. 8.11 for January-September, 2019. Consolidated NAV per share was Tk. 20.86 as of September 30, 2020 and Tk. 19.97 as of September 30, 2019.

#### **JANATAINS**

(Q3 Un-audited): EPS was Tk. 0.41 for July-September 2020 as against Tk. 0.30 for July-September 2019;

**Disclaimer:** This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

EPS was Tk. 1.11 for January-September 2020 as against Tk. 0.75 for January-September 2019. NOCFPS was Tk. 2.19 for January-September 2020 as against Tk. 0.79 for January-September 2019. NAV per share was Tk. 15.32 as on September 30, 2019 and Tk. 14.22 as on December 31, 2019.

**RENWICKJA**

(Q1 Un-audited): EPS was Tk. (0.40) for July-September, 2020 as against Tk. 0.72 for July-September, 2019; NOCFPS was Tk. (1.96) for July-September, 2020 as against Tk. 0.71 for July-September, 2019. NAV per share was Tk. (0.32) as on September 30, 2020 and Tk. 0.08 as on June 30, 2020. The Company has also informed that the reasons of significant deviation in EPS, NOCFPS and NAV per share are due to during the year overall impacted company business for Covid 19, lower sales volume, increase the payment of supplier and other expenses, trade receivable decrease because of adjustment with head office.

The Board of Directors has recommended No dividend for the year ended on June 30, 2020. Date of AGM: 26.12.2020, Time: 11:00 AM, Venue: Mills premises, Renwick Road, Kushtia-7000. Record Date: 17.11.2020. The Company has also reported EPS of Tk. (32.35), NAV per share of Tk. 0.08 and NOCFPS of Tk. (1.26) for the year ended on June 30, 2020 as against Tk. 4.21, Tk. 30.66 and Tk. 4.83 respectively for the same period of the previous year. The Company has also informed that the reasons of significant deviation in EPS, NOCFPS and NAV per share are due to during the year overall impacted company business for Covid 19, lower sales volume, increase the payment of supplier and other expenses, trade receivable decrease because of adjustment with head office.

The auditor of the Renwick Jaineswar & Co (Bd) Ltd has given the "Qualified Opinion" & "Emphasis of Matter" paragraphs in the Auditor's Report for the year ended on 30 June 2020. In this regard, we may disseminate the following news through our online trading system: Qualified Opinion: 1)As disclosed in note #06.00 during this year, Mills Management created provision for irrecoverable debts amounting to tk 46,467,271 on Trade Receivable amount of tk 310,576,928 but they could not give any satisfactory explanation to that effect. 2)Trade and other receivable for aggregate amounting to tk. 310,576,928 could not be verified satisfactorily in absence of aging analysis subsequent collection statement and confirmation of balances. 3)No documentary evidence were produced to us in support of quasi equity loan from Govt. loan amounting to tk 100,598,002, foreign currency loan (China Credit) amounting tk. 5,023,620, ADP local currency Loan (BMRE) amounting to tk. 16,900,000 being carried forward since long. 4) As disclosed in note 19 Renwick, Jaineswar & Co (BD) Lt. deducted withholding tax amounting to tk. 44,48,618 up to 30 June 2020 but not deposited & submitted withholding tax returns under section 75 (A). 5) Value added tax (VAT) was deducted at source but this amount of deducted VAT not deposited to Govt. Treasury within due time up to 30 June 2020 resulting an existence of payable amounting of tk. 84,60,268. 6) The company has made prior year adjustment of tk. 37,460,891 for the year ended 30 June 2020 with statement of profit and loss and other Comprehensive Income. Prior year adjustment should be made with the effect of IAS -8. Emphasis of Matter: Without qualifying our opinion, we draw attention on the matters disclosed as below: 1. As disclosed in note # 3.12 the Company recognized tk 346,815,091 as due from various Sugar Mills under Bangladesh Sugar and Food Industries Corporation (BSFIC) in the statement of financial position as on 30 June 2020. We noted that all these balances remained unreconciled as of 30 June 2020. During the audit, we sent confirmation to these inter companies as part of our audit procedures to obtain sufficient appropriate evidence. As of the date of auditor's report, we are yet to receive any responses to that effect. 2.As disclosed in note # 2.02 the financial Statements of the Company have been prepared on the assumption that the Company is a going concern and will continue its business for the foreseeable future. Hence, it is assumed that the Company has neither intention nor need to liquidate or curtail materially the scale of its operation. During the year, the Company has made net loss of tk. 64,703,090 and this accumulated loss stood at tk. 120,704,444 as on 30 June 2020. 3. Deferred Tax effect need be implemented fully taking necessary measurement to that effect.

**RAKCERAMIC**

Consolidated EPS was Tk. 0.29 for July-September 2020 as against Tk. 0.45 for July-September 2019; Consolidated EPS was Tk. 0.21 for January-September 2020 as against Tk. 1.25 for January-September 2019. Consolidated NOCFPS was Tk. 1.05 January-September 2020 as against Tk. 2.03 for January-September 2019. Consolidated NAV per share was Tk. 15.89 as on September 30, 2020 and Tk. 16.65 as on September 30, 2019.

**UNITEDFIN**

(Q3 Un-audited): EPS was Tk. 0.23 for July-September 2020 as against Tk. 0.22 for July-September 2019; EPS was Tk. 0.50 for January-September 2020 as against Tk. 0.93 for January-September 2019. NOCFPS was Tk. (4.03) for January-September 2020 as against Tk. (1.10) for January-September 2019. NAV per share was Tk. 16.48 as on September 30, 2020 and Tk. 16.98 as on December 31, 2019.

**GLAXOSMITH**

(Q3 Un-audited): EPS was Tk. 11.68 for July-September 2020 as against Tk. 21.14 for July-September 2019; EPS was Tk. 38.05 for January-September 2020 as against Tk. 43.39 for January-September 2019 (basic & diluted EPS for the company). NOCFPS was Tk. 44.80 for January-September 2020 as against Tk. 61.72 for January-September 2019. NAV per share was Tk. 117.19 as on September 30, 2020 and Tk. 132.14 as on December 31, 2019. EPS of the company reduced by 12.3% (38.05 in 2020 vs 43.39 in 2019) This decline has resulted from lower sales due to Covid 19, higher inflation in raw material price, increased custom duty on the DMI from 2020 fiscal budget and write off of obsolete ERP system.

**JMISMDL**

The Board of Directors has recommended 30% cash dividend for the year ended on June 30, 2020. Date of AGM: 29.12.2020, Time: 11:30 AM, Venue: Digital Platform. Record Date: 16.11.2020. The Company has also reported EPS of Tk. 4.35, NAV per share of Tk. 121.66 and NOCFPS of Tk. (1.48) for the year ended on June 30, 2020 as against Tk. 3.01, Tk. 68.74 and Tk. 18.11 respectively for the same period of the previous year. It is to be noted that EPS has increased due to the Company has received share money deposit of BDT 1,81,93,95,698.00 from the NIPRO Corporation and 1,11,00,000 shares were issued to the Company in July 2019. Since the shares were issued after the reporting period of last year, these shares are considered in the calculation of EPS for the current year. NAV per share has increased due to issuance of 1,11,00,000 ordinary shares amounting to BDT 164.10 per share including share premium amounting to BDT 154.10 per share to the NIPRO Corporation, Osaka, Japan.

**AAMRATECH**

The Board of Directors has recommended 10% cash dividend for the year ended on June 30, 2020. Date of AGM: 29.12.2020, Time: 12:30 PM, Venue: Digital Platform. Record Date: 22.11.2020. The Company has also reported EPS of Tk. 1.46, NAV per share of Tk. 23.48 and NOCFPS of Tk. 2.92 for the year ended on June 30, 2020 as against Tk. 1.31, Tk. 22.49 and Tk. 5.83 respectively for the same period of the previous year. The Company has also informed that reason for significant deviation in NOCFPS is as follows: Through few expenses are reduced from 2019 to 2020 but cash paid to suppliers and others are relatively higher than that of previous year. Thus, the NOCFPS has reduced significantly.

**BEACONPHAR**

The Board of Directors has recommended 6% cash dividend for the year ended on June 30, 2020. Date of AGM: 24.12.2020, Time: 11:00 AM, Venue: Digital Platform. Record date: 22.11.2020. The Company has also reported EPS of Tk. 1.65, NAV per share of Tk. 20.04 and NOCFPS of Tk. 1.26 for the year ended on June 30, 2020 as against Tk. 0.51, Tk. 12.90 and Tk. 0.95 respectively for the same period of the previous year.

**Disclaimer:** This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

**RSRMSTEEL**

(Q3 Un-audited): EPS was Tk. 0.35 for January-March 2020 as against Tk. 1.89 for January-March 2019; EPS was Tk. 1.40 for July 2019-March 2020 as against Tk. 5.52 for July 2018-March 2019. NOCFPS was Tk. 0.75 for July 2019-March 2020 as against Tk. 0.78 for July 2018-March 2019. NAV per share was Tk. 50.04 as on March 31, 2020 and Tk. 49.42 as on March 31, 2019.

The Board of Directors has recommended 10% cash dividend for the year ended on June 30, 2020. Date of AGM: 29.12.2020, Time: 11:00 AM, Venue: Digital Platform. Record date: 03.12.2020. The Company has also reported EPS of Tk. 1.05, NAV per share (before consideration of dividend) of Tk. 49.69 and NOCFPS (before consideration of dividend) of Tk. 0.77 for the year ended on June 30, 2020 as against Tk. 5.58, Tk. 49.48 and Tk. 1.31 respectively for the same period of the previous year. The Company has also informed that reasons for decreasing EPS compared to last year: i) Less Production and less sales due to pandemic COVID 19. ii) During this period raw materials from local suppliers in high cost.

**MARICO**

The Board of Directors of the Company has declared 200% interim cash dividend based on 6 months financials for the period ended on September 30, 2020. Record date for entitlement of interim cash dividend: 17.11.2020.

(Q2 Audited): EPS was Tk. 25.03 for July-September 2020 as against Tk. 21.24 for July-September 2019; EPS was Tk. 56.67 for April-September 2020 as against Tk. 48.20 for April-September 2019. NOCFPS was Tk. 83.24 for April-September 2020 as against Tk. 73.75 for April-September 2019. NAV per share was Tk. 50.57 as on September 30, 2020 and Tk. 44.05 as on March 31, 2019.

(Correction): (Q2 Audited): EPS was Tk. 25.03 for July-September 2020 as against Tk. 21.24 for July-September 2019; EPS was Tk. 56.67 for April-September 2020 as against Tk. 48.20 for April-September 2019. NOCFPS was Tk. 83.24 for April-September 2020 as against Tk. 73.75 for April-September 2019. NAV per share was Tk. 50.57 as on September 30, 2020 and Tk. 44.05 as on March 31, 2020.

**SINOBANGLA**

The Board of Directors has recommended 5% cash dividend for the year ended on June 30, 2020. The Date of AGM: 25.01.2021, Time: 11:00 AM, Venue: Digital Platform. Record date: 30.11.2020. The Company has also reported EPS of Tk. 1.31, NAV per share was Tk. 25.69 and NOCFPS of Tk. 5.33 for the year ended on June 30, 2020 as against Tk. 1.73, Tk. 25.38 and Tk. (9.02) respectively for the same period of the previous year. The Company has also informed that the significant deviation in EPS is due to Covid 19, productivity is reduced but higher operational cost is paid, significant deviation in NOCFPS due to reclassification of working capital loan.

**ZEALBANGLA**

The Board of Directors has recommended No dividend for the year ended on June 30, 2020. Date of AGM: 12.12.2020, Time: 1:00 PM, Venue: Jamalpur Shilpakala Academy Auditorium. Record Date: 17.11.2020. The Company has also reported EPS of Tk. (93.69), NAV per share of Tk. (701.46) and NOCFPS of Tk. (86.96) for the year ended on June 30, 2020 as against Tk. (103.90), Tk. (608) and Tk. (92.50) respectively for the same period of the previous year.

(Q1 Un-audited): EPS was Tk. (19.36) for July-September, 2020 as against Tk. (19.70) for July-September, 2019; NOCFPS was Tk. (19.00) for July-September, 2020 as against Tk. (19.29) for July-September, 2019. NAV per share was Tk. (720.82) as on September 30, 2020 and Tk. (701.46) as on June 30, 2020.

The auditor of Zeal Bangla Sugar Mills Ltd has given the following "Qualified Opinion" in the audit report of the Company prepared for the year ended on June 30, 2020. Qualified Opinion: 1. The Net Asset Value and Retained earnings of the company is negative and from our observation it looks like the company have not been able to generate profit for few years. From our observation it also seems that the Company is unable to run its operation without government support. The Company has also not generated operating revenue in the past few years. This situation indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. 2. As disclosed in the note 10.00 of the financial statements regarding Advance Income Tax, amounting to Tk 9,781,886. This amount have been cumulating from the financial years 1991-1992 to 1994-1995 and 2017-2018 and lying unadjusted for all this time. . Out of the amount Tk 9,781,886, Tk 5,311,981 is seems to unrealizable under the Income Tax Ordinance Act. So in our opinion the Financial Statements is misstated by the amount of Tk.5,311,981. 3. As disclosed in the note 12.00 of the financial statements regarding Current account with BSFC Ent. (Receivable) amounting to Tk 5,538,092. In respect of amount of Tk 3,737,463 balance with Renwick jaineswer & Co. we were unable to obtain sufficient appropriate audit evidence on which to make any opinion, and we concludes that there may be possible effects on the financial statements of undetected misstatements, if any, could be material. 4. As disclosed in the note 19.00 of the financial statements regarding Long Term Loan (Secured) in respect of ADP loan for BMRE Golden Handshake loan, amounting to Tk 31,457,284. we were unable to obtain sufficient appropriate audit evidence on which to make any opinion, and we concludes that there may be possible effects on the financial statements of undetected misstatements, if any, could be material.

**BAYLEASING**

(Q3 Un-audited): Consolidated EPS was Tk. 0.93 for July-September, 2020 as against Tk. 0.02 for July-September, 2019; Consolidated EPS was Tk. 1.04 for January-September, 2020 as against Tk. 0.26 for January-September, 2019. Consolidated NOCFPS was Tk. 2.11 for January-September, 2020 as against Tk. 1.38 for January-September, 2019. Consolidated NAV per share was Tk. 20.65 as on September 30, 2020 and Tk. 19.80 as on September 30, 2019. The company also has informed that the reason to increase EPS is due to Investment Income and Operating Income increased by 427.99% and 73.43%. Net interest Income dropped by 69.60% (reduced by BDT 51.38 million) resulting in a 305.52% increase in net profit after tax (increase of 107.79 million).

Mrs. Fatema Zahir Majumder, one of the Directors of the Company, has expressed her intention to buy 50,000 shares of the Company at prevailing market price (In the Public market) through Stock Exchange (DSE) within October 29, 2020.

**ADNTEL**

The Board of Directors has recommended 15% cash dividend for the year ended on June 30, 2020. The Company has decided to hold an EGM to extend IPO fund utilization timeline and necessary amendment for the fund utilization. Date of AGM and EGM: 24.12.2020, Time of EGM: 11:00 AM, Time of AGM: 11.30 AM. Venue: Digital Platform. Record Date for EGM and AGM: 19.11.2020. The Company has also reported EPS of Tk. 2.86, NAV per share of Tk. 25.27 and NOCFPS of Tk. 2.79 for the year ended on June 30, 2020 as against Tk. 2.25, Tk. 14.59 and Tk. 2.96 respectively for the same period of the previous year.

**PARAMOUNT**

(Q3 Un-audited): EPS was Tk. 3.22 for July-September 2020 as against Tk. 0.17 for July-September 2019; EPS was Tk. 3.53 for January-September 2020 as against Tk. 1.03 for January-September 2019. NOCFPS was Tk. 1.67 for January-September 2020 as against Tk. 0.16 for January-September 2019. NAV per share was Tk. 25.10 as on September 30, 2020 and Tk. 13.55 as on September 30, 2019. The Company also has informed that EPS was increased during the period from July-to September-2020 compared with the same

**Disclaimer:** This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not , under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

period of previous year due to increased premium income and profit from other income (Dividend income & profit on sale of shares).

#### **FINEFOODS**

The Board of Directors has recommended 1% cash dividend for the year ended on June 30, 2020. Date of AGM: 26.12.2020, Time: 1.15 PM, Venue: Project-1, Mondolvog, Manikkhali, Katiadi, Kishoreganj. Record Date: 19.11.2020. The Company has also reported EPS of Tk. 0.188, NAV per share of Tk. 10.82 and NOCFPS of Tk. (0.030) for the year ended on June 30, 2020 as against Tk. 0.247, Tk. 10.83 and Tk. (0.108) respectively for the same period of the previous year.

The auditor of Fine Foods Limited has given the following "Qualified Opinion" paragraph in the audit report of the Company prepared for the year ended on June 30, 2020. Qualified Opinion: 1. As disclosed in the note 5.00 of the financial statements regarding Capital Stock of Tk. 10,478,734. The amount includes plantation and livestock. As per IAS 41 the following falls under Biological Asset. Biological Assets within the scope of IAS 41 are measured on initial (recognition and at subsequent reporting dates at Fair value less estimated cost to sell. The company have been valuing the asset at Historical cost which is a direct noncompliance with IAS 41. Management did not perform any fair value calculations and hence we do not have the necessary information to quantify the misstatement. Consequently, we are unable to quantify the necessary adjustment amount for the relevant financial statement line items. 2. As per the Income Tax Ordinance, 1984, Section 30(i), Any payment by way of salary or remuneration made otherwise that by crossed cheque or bank transfer by a person to any employee having gross monthly salary of taka fifteen thousand or more will be inadmissible. We have found that the company save made cash payments to several employees every month that is over Tk. 15,000. 3. The company have not paid its WPPF contribution for the year 2018-2019 through its WPPF trust. This is a violation of the Bangladesh Labor Act 2006 Section 234, Subsection 2. Under the act, the company is supposed to pay within 9 (nine) months of the close of every year, five percent (5%) of the net profit of the previous year at the proportion of 80:10:10 to respectively the Participatory Fund, Welfare Fund and Workers Welfare Foundation Fund established under section 14 of the Bangladesh Workers Welfare Foundation Act, 2006

#### **DSSL**

The Board of Directors has recommended 15% Stock dividend for the year ended on June 30, 2020. Date of AGM: 27.12.2020, Time: 11.00 AM, Venue: Digital Platform. Record date: 03.12.2020. The Company has also reported EPS of Tk. 1.23, NAV per share of Tk. 18.98 and NOCFPS of Tk. 1.47 for the year ended on June 30, 2020 as against Tk. 1.50, Tk. 17.75, Tk. 0.62 respectively for the same period of the previous year. The Company has also informed that i) Retained amount of bonus share is to be used for continuation of existing BMRE plan and to meet other investment requirements which would reduce borrowing from Banks and increase profit benefiting the shareholders. ii) Bonus shares is declared out of accumulated profit; iii) The bonus shares is not declared from Capital Reserve or Revaluation Reserve or any unrealized Gain or out of Profit earned prior to incorporation of the Company or through reducing Paid up Capital or through doing anything so that the Post Dividend Retained Earnings become negative or a debit balance.

#### **IBP**

The Board of Directors has recommended 4.5% cash for General Shareholders excluding Sponsors & Directors and 2% stock dividend for all shareholders for the year ended on June 30, 2020. The Sponsors & Directors hold 54,695,982 shares (49.05% of the Company) and the cash dividend to be payable to the General shareholders (50.95% of the company) of Tk. 25,564,958.10 Date of AGM: 24.12.2020, Time: 10:00 AM, Venue: Digital Platform. Record Date: 23.11.2020. The Company has also reported EPS of Tk. 1.40, NAV

per share of Tk. 13.61 and NOCFPS of Tk. 1.57 for the year ended on June 30, 2020 as against Tk. 1.39, Tk. 13.44 and Tk. 1.70 respectively for the same period of the previous year. The Company also informed that: i) Bonus Shares and partial distribution of profit as dividend has been recommended in view to utilize its retained amount as capital for business expansion, development of 2nd Unit at kaliakoir, Gazipur as well as working capital. ii) Bonus shares is declared out of accumulated profit. iii) Bonus shares is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post-dividend retained earning become negative or a debit balance.

#### **AAMRANET**

The Board of Directors has recommended 10% cash dividend for the year ended on June 30, 2020. Date of AGM: 29.12.2020, Time: 10:00 AM, Venue: Digital Platform. Record Date: 22.11.2020. The Company has also reported EPS of Tk. 3.19, NAV per share of Tk. 35.95 and NOCFPS of Tk. 4.33 for the year ended on June 30, 2020 as against Tk. 3.77, Tk. 33.32 and Tk. 3.51 respectively for the same period of the previous year.

#### **CITYBANK**

(Q3 Un-audited): Consolidated EPS was Tk. 1.99 for July-September 2020 as against Tk. 0.76 for July-September 2019; Consolidated EPS was Tk. 3.04 for January-September, 2020 as against Tk. 2.58 for January-September, 2019. Consolidated NOCFPS was Tk. 0.96 for January-September 2020 as against Tk. (3.67) for January-September 2019. Consolidated NAV per share was Tk. 26.91 as on September 30, 2020 and Tk. 24.14 as on December 31, 2019.

#### **PREMIERLEA**

(Q3 Un-audited): Consolidated EPS was Tk. 0.09 for July-September 2020 as against Tk. 0.03 for July-September 2019; Consolidated EPS was Tk. 0.11 for January-September 2020 as against Tk. 0.09 for January-September 2019. Consolidated NOCFPS was Tk. (0.94) for January-September 2020 as against Tk. (1.37) for January-September 2019. Consolidated NAV per share was Tk. 19.03 as on September 30, 2020 and Tk. 18.46 as on September 30, 2019. The Company has also informed that consolidated EPS of July to September 2020 quarter has been increased than that of previous quarter due to receive of Dividend from one of the Subsidiary Companies and increase of Brokerage Commission income of Subsidiaries of the Company.

#### **PRIMEINSUR**

EPS was Tk. 1.41 for July-September 2020 as against Tk. (0.20) for July-September 2019; EPS was Tk. 1.10 for January-September 2020 as against Tk. 0.44 for January-September 2019. NOCFPS was Tk. 6.35 for January-September 2020 as against Tk. 8.76 for January-September 2019. NAV per share was Tk. 17.41 as on September 30, 2020 and Tk. 16.31 as on September 30, 2019.

#### **RENATA**

The auditor of Renata Ltd has given the following Emphasis of Matter in the audit report of the Company prepared for the year ended on 30 June, 2020. Emphasis of Matter: We draw attention to note 1.3 to the consolidated financial statements which describe the amalgamation of the fully owned subsidiary Renata Oncology Limited with the Company. The Board of Directors of Renata Oncology Limited and Renata Limited in its separate meetings held on 11 November 2019 and 13 November 2019 approved the amalgamation of the Company with Renata Oncology Limited, whereby the Subsidiary will merge with the Company and the Company shall be the surviving entity. Our opinion is not modified in respect of this matter. The financial statements reflect financial result of the amalgamated entity.

**Disclaimer:** This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.



**MEGCONMILK**

(Q1 Un-audited): EPS was Tk. (2.04) for July-September 2020 as against Tk. (1.81) for July-September 2019; NOCFPS was Tk. (0.14) for July-September 2020 as against Tk. 1.12 for July-September 2019. NAV per share was Tk. (61.58) as on September 30, 2020 and Tk. (53.69) as on September 30, 2019.

**BATBC**

The auditor of British American Tobacco Bangladesh Company Limited has given the following Emphasis of Matter in the audit report of the Company prepared for the year ended on 30 September 2020. Emphasis of Matter: We draw attention to Note 24 to the financial statements where an update from the current period is outlined from last year's management assessment on a BDT 17,806 million retrospective demand by the National Board of Revenue for Value Added Tax and Supplementary Duty on the Company's Pilot and Bristol brands. During the current period the Company has received the certified copy of the Appellate Division of the Supreme Court's judgement dated 25 July 2018 in favour of the appeal made by the Company. The Government has filed review petition on 25 March 2020 against the judgment passed by the Appellate Division of the Supreme Court of Bangladesh. : Our opinion is not modified in respect of the above matters. Note-24 Litigation: The Company has various claims and legal actions arising in the ordinary course of business. In particular, in November 2013, the Company received a retrospective notice of imposition and realisation of VAT and Supplementary Duty on low price category brands (Pilot & Bristol) from the National Board of Revenue (NBR) alleging to have evaded tax by selling in

**MEGHNA PET**

(Q1 Un-audited): EPS was Tk. (0.07) for July-September 2020 as against Tk. (0.05) for July-September 2019; NOCFPS was Tk. 0.00 for July-September 2020 as against Tk. 0.04 for July-September 2019. NAV per share was Tk. (4.29) as on September 30, 2020 and Tk. (3.96) as on September 30, 2019.

**PREMIERBAN**

(Q3 Un-audited): Consolidated EPS was Tk. 0.54 for July-September 2020 as against Tk. 0.39 for July-September 2019; Consolidated EPS was Tk. 1.51 for January-September 2020 as against Tk. 1.66 for January-September 2019. Consolidated NOCFPS was Tk. 1.03 January-September 2020 as against Tk. 2.20 for January-September 2019. Consolidated NAV per share was Tk. 20.62 as on September 30, 2020 and Tk. 17.52 as on September 30, 2019.

**PIONEERINS**

(Q3 Un-audited): EPS was Tk. 1.99 for July-September 2020 as against Tk. 0.97 for July-September 2019; EPS was Tk. 6.01 for January-September 2020 as against Tk. 3.47 for January-September 2019. NOCFPS was Tk. 3.89 for January-September 2020 as against Tk. 5.04 for January-September 2019. NAV per share was Tk. 47.99 as on September 30, 2020 and Tk. 44.09 as on December 31, 2019.

**JAMUNABANK**

(Q3 Un-audited): Consolidated EPS was Tk. 1.11 for July-September 2020 as against Tk. 1.20 for July-September 2019; Consolidated EPS was Tk. 3.18 for January-September 2020 as against Tk. 2.88 for January-September 2019. Consolidated NOCFPS was Tk. 16.38 for January-September 2020 as against Tk. 10.00 for January-September 2019. Consolidated NAV per share was Tk. 27.37 as on September 30, 2020 and Tk. 22.02 as on September 30, 2019.

**JUTESPINN**

The Board of Directors has recommended No dividend for the year ended on June 30, 2020. Record Date: 19.11.2020. Date, Time and Venue of the AGM will be notified later on after receipt of permission from the High Court for 38th, 39th & 40th AGM. The Company has also reported EPS of Tk. (45.43), NAV per share of Tk. (348.99) and NOCFPS of Tk. (0.72) for the year ended on June 30, 2020 as against Tk. (46.19), Tk. (303.56) and Tk. (3.26) respectively for the same period of the previous year.

**FIRSTSBANK**

(Q3 Un-audited): Consolidated EPS was Tk. 0.51 for July-September 2020 as against Tk. 0.32 for July-September 2019; Consolidated EPS was Tk. 1.33 for January-September 2020 as against Tk. 1.18 for January-September 2019. Consolidated NOCFPS was Tk. (0.69) for January-September 2020 as against Tk. (2.86) for January-September 2019. Consolidated NAV per share was Tk. 17.57 as on September 30, 2020 and Tk. 15.25 as on September 30, 2019.

**RUPALILIFE**

(Q3 Un-audited): Increase in life revenue account for July-September 2020 was Tk. 33.76 million as against decrease in Tk. 9.82 million for July-September 2019. Whereas Increase in life insurance fund for January-September 2020 was Tk. 106.73 million with total life insurance fund of Tk. 4,871.09 million as against increase in Tk. 10.10 million and Tk. 4,514.09 million respectively for the same period of the previous year.

**BDCOM**

The Board of Directors has recommended 5% cash and 5% stock dividend for the year ended on June 30, 2020. Date of AGM: 17.12.2020, Time: 11:00 AM, Venue: Digital Platform. Record Date: 19.11.2020. The Company has also reported EPS of Tk. 1.15, NAV per share of Tk. 15.69 and NOCFPS of Tk. 1.67 for the year ended on June 30, 2020 as against Tk. 1.62 (restated), Tk. 15.93 and Tk. 1.36 respectively for the same period of the previous year. The Company has also informed that i) 5% Bonus shares amount will be utilized for the network expansion. ii) The bonus shares is declared out of accumulated profit. iii) The bonus share is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post-dividend retained earnings become negative or a debit balance.

**UTTARABANK**

(Q3 Un-audited): Consolidated EPS was Tk. 1.41 for July-September 2020 as against Tk. 0.50 for July-September 2019; Consolidated EPS was Tk. 3.04 for January-September 2020 as against Tk. 2.54 for January-September 2019. Consolidated NOCFPS was Tk. (2.34) for January-September 2020 as against Tk. (11.44) for January-September 2019. Consolidated NAV per share was Tk. 33.87 as on September 30, 2020 and Tk. 30.19 as on September 30, 2019.

**SAVAREFR**

The Board of Directors has recommended No dividend for the year ended on June 30, 2020. Record date for AGM: 19.11.2020. The Company has also reported EPS of Tk. (1.16), NAV per share of Tk. 2.88 and NOCFPS of Tk. 4.97 for the year ended on June 30, 2020.

**KBPPWBIL**

The Board of Directors has recommended 2% cash dividend (other than Directors and Sponsor) for the year ended on June 30, 2020. Date of AGM: 24.12.2020, Time: 10:30 AM, Venue: Digital Platform. Record date: 19.11.2020. The Company has also reported as EPS of Tk. (0.09), NAV per share of Tk. 12.55 and NOCFPS of Tk. (0.01) for the year ended on June 30, 2020 as against Tk. 0.25, Tk. 12.64 and Tk. 0.93 respectively for the

**Disclaimer:** This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

same period of the previous year.

**OAL**

The Board of Directors has recommended No dividend for the year ended on June 30, 2020. Date of AGM: 24.12.2020, Time: 11:00 AM, Venue: Virtual Platform. Record Date: 19.11.2020. The Company has also reported EPS of Tk. (0.52), NAV per share of Tk. 13.98 and NOCFPS of Tk. 1.23 for the year ended on June 30, 2020 as against Tk. 0.57, Tk. 14.65 and Tk. 1.88 respectively for the same period of the previous year.

**FEDERALINS**

Mr. Jashim Uddin, one of the Sponsor Directors of the Company, has expressed his intention to transfer his entire holding 13,53,162 shares to his son Mr. Jia Uddin, by way of gift outside the trading system of the Exchange within October 29, 2020.

**NURANI**

The Board of Directors has recommended 10% stock dividend for the year ended on June 30, 2020. Date of AGM: 24.12.2020, Time AGM: 11:00 AM, Venue: Digital Platform. Record Date: 17.11.2020. The Company has also reported EPS of Tk. (0.41), NAV per share of Tk. 11.23 and NOCFPS of Tk. (0.67) for the year ended on June 30, 2020 as against Tk. 1.18 (adjusted), Tk. 12.80 and Tk. 0.40 (adjusted) respectively for the same period of the previous year. The Company also informed that a) Retained amount of Bonus shares is to be used as capital for further business expansion as well as working capital, b) Bonus shares is declared out of accumulated profit and c) Bonus shares is not declared from Capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or a debit balance.

**RUPALIINS**

Mr. Shaon Ahmed, one of the Directors of the Company, has expressed his intention to transfer 10,36,800 shares out of his total holding of 49,52,616 shares to his sister Ms. Nazia Ahmed Shova, by way of gift outside the trading system of the Exchange within October 29, 2020.

**Disclaimer:** This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not , under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.