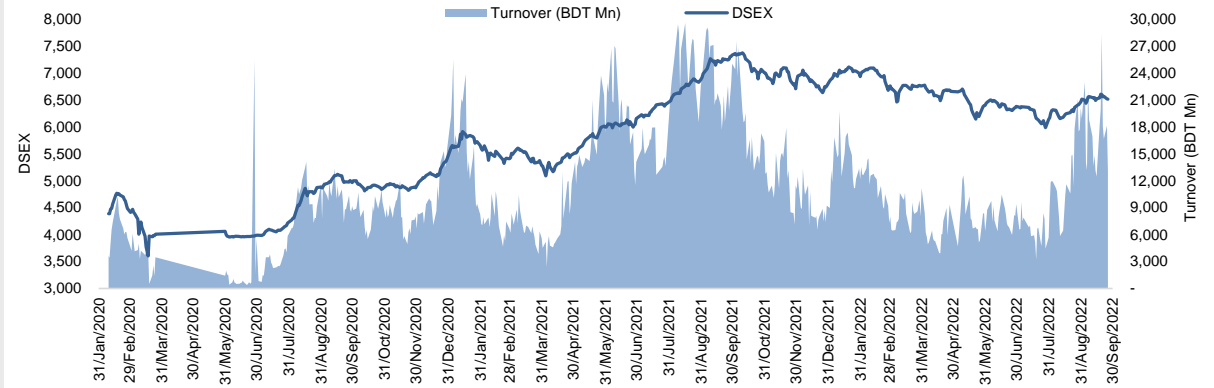


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.06%) lost 4.19 points and closed at 6,510.98. The blue-chip index DS30 (+0.08%), the Shariah-based index DSES (-0.02%), and the large-cap index CDSET (+0.05%) closed at 2,331.89, 1,420.67, and 1,271.31 points, respectively. Large-cap sectors posted mixed performance today. Pharmaceutical booked the highest gain of 0.07% followed by Bank (+0.06%), Telecommunication (+0.06%). NBF1 experienced the highest loss of 1.3% followed by Engineering (-0.56%), Fuel & Power (-0.27%), Food & Allied (-0.07%). Block trades contributed 0.9% of the overall market turnover. Orion Pharma Ltd. (+1.6%) was the most traded share with a turnover of BDT 1,151 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,510.98	6,515.16	-4.19	-0.06%	-3.6%
DS30	2,331.89	2,329.92	+1.97	+0.08%	-7.9%
DSES	1,420.67	1,421.01	-0.34	-0.02%	-0.7%
CDSET	1,271.31	1,270.70	+0.61	+0.05%	-6.5%

	Advanced	Declined	Unchanged	Total
All Category	62	137	173	372
A Category (Equity)	45	95	113	253
B Category (Equity)	14	39	40	93
N Category (Equity)	2	1	3	6
Z Category (Equity)	1	2	17	20
Mutual Funds	1	1	30	32
Corporate Bonds	0	0	1	1

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	5,200,176	5,206,518	-0.1%
	Mn USD	48,419	48,478	-0.1%
Turnover	Mn BDT	13,002	18,105	-28.2%
	Mn USD	121	169	-28.2%
Volume	Mn Shares	218	314	-30.7%
No. of Trade		207,027	262,337	-21.1%

* Average Interbank Exchange Rate is BDT 107.40 as of Sep 25, 2022

Figure: Sectorial Turnover (BDT)

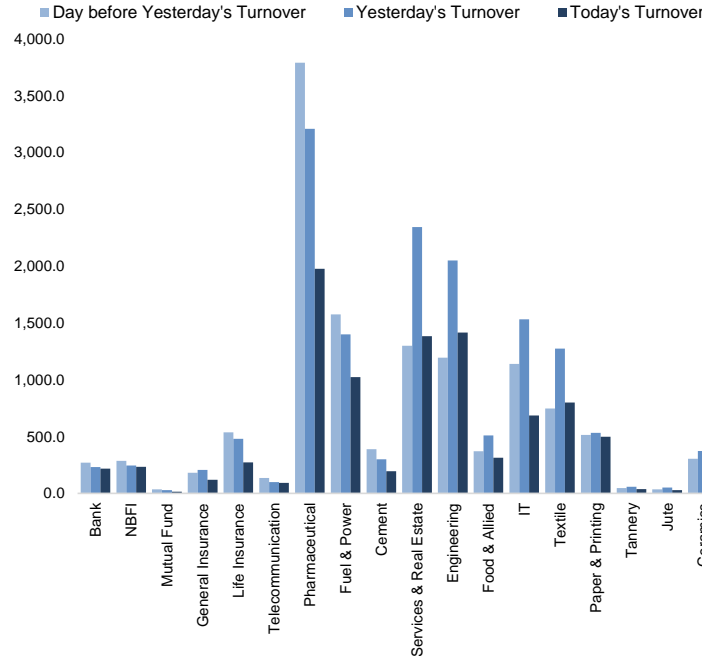
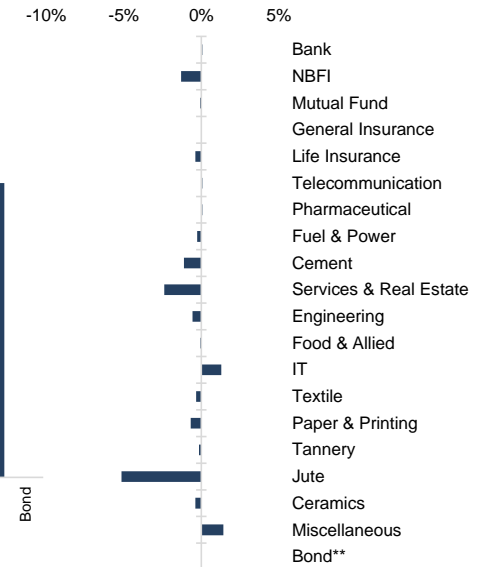


Figure: Sectorial Mcap Change



Market PE 16.0x
Market PB 1.7x

Fahim Hassan Research Associate (880) 1709636546 fahim.hassan@bracepl.com	Md. Tanvir Ahmed Research Associate (880) 1708805201 mtanvir.ahmed@bracepl.com
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Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,450	1,449	+0.90	+0.06%	33	666,059	14.5%	217.4	1.8%	7.8x	0.8x	GP	386,996	8.4%	15.4	11.4x	7.7x
NBFI	1,995	2,022	-26.23	-1.30%	23	194,278	4.2%	234.8	1.9%	NM	3.8x	WALTONHIL	317,378	6.9%	0.0	26.1x	3.1x
Mutual Fund	857	857	-0.71	-0.08%	36	37,622	0.8%	14.7	0.1%	NM	0.8x	BATBC	280,098	6.1%	17.1	18.1x	7.4x
General Insurance	3,183	3,181	+1.29	+0.04%	41	92,181	2.0%	119.5	1.0%	14.9x	1.5x	SQURPHARMA	185,977	4.0%	21.0	10.0x	1.9x
Life Insurance	2,443	2,453	-9.40	-0.38%	13	68,712	1.5%	273.6	2.2%	NM	NM	ROBI	157,138	3.4%	0.4	NM	2.4x
Telecommunication	4,963	4,959	+3.09	+0.06%	3	582,112	12.7%	93.1	0.8%	15.5x	4.6x	RENATA	139,694	3.0%	12.0	25.2x	4.9x
Pharmaceutical	3,919	3,917	+2.59	+0.07%	32	752,979	16.4%	1,977.2	16.2%	18.6x	2.7x	UPGDCL	137,620	3.0%	21.4	11.1x	4.2x
Fuel & Power	1,758	1,763	-4.72	-0.27%	23	460,085	10.0%	1,022.8	8.4%	11.6x	1.2x	BEXIMCO	116,463	2.5%	1,146.9	8.1x	1.5x
Cement	2,561	2,590	-28.96	-1.12%	7	124,790	2.7%	194.0	1.6%	27.2x	2.7x	LHBL	87,916	1.9%	184.2	22.5x	5.0x
Services & Real Estate	1,975	2,023	-48.25	-2.38%	8	74,900	1.6%	1,382.8	11.3%	92.8x	1.4x	BERGERPBL	81,695	1.8%	3.1	26.5x	7.1x
Engineering	4,610	4,636	-25.98	-0.56%	42	538,446	11.7%	1,414.6	11.6%	20.3x	1.9x	MARICO	77,008	1.7%	5.8	22.0x	33.5x
Food & Allied	21,452	21,466	-14.02	-0.07%	21	380,855	8.3%	313.0	2.6%	22.9x	8.0x	BXPHARMA	76,865	1.7%	66.5	13.4x	1.9x
IT	2,948	2,910	+37.62	+1.29%	11	37,810	0.8%	685.7	5.6%	30.7x	2.6x	ICB	76,714	1.7%	5.6	43.4x	1.7x
Textile	1,678	1,684	-5.55	-0.33%	58	177,432	3.9%	799.1	6.5%	26.7x	1.1x	BEACONPHAR	73,250	1.6%	98.1	78.3x	12.6x
Paper & Printing	11,394	11,472	-78.13	-0.68%	6	42,485	0.9%	499.0	4.1%	NM	2.9x	BRACBANK	57,619	1.3%	1.0	11.3x	1.0x
Tannery	3,159	3,163	-4.47	-0.14%	6	33,823	0.7%	36.6	0.3%	35.8x	3.3x	ISLAMIBANK	52,486	1.1%	23.9	10.8x	0.8x
Jute	10,121	10,670	-548.47	-5.14%	3	2,602	0.1%	28.8	0.2%	NM	36.7x	DUTCHBANGL	44,389	1.0%	5.1	7.7x	1.2x
Ceramics	744	747	-2.83	-0.38%	5	34,052	0.7%	333.1	2.7%	31.9x	2.0x	TITASGAS	40,657	0.9%	28.3	12.2x	0.6x
Miscellaneous	4,585	4,521	+64.03	+1.42%	15	262,892	5.7%	2,589.7	21.2%	12.8x	2.2x	POWERGRID	38,416	0.8%	37.2	10.5x	0.4x
Bond**	90	90	-	-	9	37,146	0.8%	0.4	0.0%	NM	NM	BSCCL	37,978	0.8%	77.3	16.5x	3.4x

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BDCOM	64.7	+9.7%	193.6	43.2x	4.2x	SQURPHARMA	121,685	6.9%	10.0x	1.9x	ORIONPHARM	137.3	+1.6%	1,151.2	33.5x	1.7x
JHRML	132.3	+9.6%	570.7	44.7x	4.3x	BEXIMCO	80,883	4.6%	8.1x	1.5x	BEXIMCO	132.9	+0.9%	1,146.9	8.1x	1.5x
FINEFOODS	61.3	+7.7%	67.7	NM	5.8x	BATBC	74,086	4.2%	18.1x	7.4x	BSC	166.2	+5.2%	686.4	12.3x	2.4x
YPL	25.2	+7.2%	109.8	NM	2.2x	RENATA	68,199	3.9%	25.2x	4.9x	JHRML	132.3	+9.6%	570.7	44.7x	4.3x
SPCL	98.1	+5.4%	278.3	13.1x	2.5x	BXPHARMA	53,667	3.1%	13.4x	1.9x	EHL	94.9	+0.4%	368.0	16.1x	1.3x
BSC	166.2	+5.2%	686.4	12.3x	2.4x	BEACONPHAR	51,275	2.9%	78.3x	12.6x	UNIQUEHRL	76.3	-3.7%	342.2	26.0x	0.8x
ADNTEL	74.5	+4.9%	113.2	28.8x	3x	GP	38,700	2.2%	11.4x	7.7x	SPCL	98.1	+5.4%	278.3	13.1x	2.5x
ASIAPACINS	48.2	+4.8%	2.1	20.3x	2.0x	LHBL	31,052	1.8%	22.5x	5.0x	COPPERTECH	48.0	+1.9%	258.1	27.7x	3.7x
SAIFPOWER	34.1	+4.3%	187.2	16.3x	2.1x	BRACBANK	30,976	1.8%	11.3x	1.0x	SPCERAMICS	52.0	+3.2%	257.0	NM	1.6x
SPCERAMICS	52.0	+3.2%	257.0	NM	1.6x	EBL	23,659	1.3%	7.5x	1.0x	SEAPEARL	129.0	-6.3%	222.2	NM	11.2x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
AZIZPIPES	128.3	-8.6%	52.2	NM	NM	JAMUNABANK	21.6	21.6	1.0	5,700	123.12
JUTESPINN	220.3	-7.2%	2.0	NM	NM	BERGERPBL	1,760.0	1,760.0	4.0	65	113.66
NORTHERN	246.1	-6.5%	6.4	NM	3.0x	DUTCHBANGL	64.2	64.2	1.0	1,548	99.37
PENINSULA	39.2	-6.4%	210.6	58.5x	1.3x	IPDC	70.0	59.0	5.0	1,440	86.50
SEAPEARL	129.0	-6.3%	222.2	NM	11.2x	INTRACO	38.8	38.8	2.0	1,200	46.56
PAPERPROC	238.2	-5.9%	159.8	78.1x	8.0x	ORIONPHARM	148.2	121.9	9.0	246	35.67
MHSML	26.9	-5.6%	21.7	12.7x	1.6x	MERCANBANK	14.0	14.0	1.0	2,500	35.00
AOL	42.2	-5.6%	60.6	21.1x	2.3x	BDCOM	60.0	55.0	7.0	494	29.25
INDEXAGRO	128.9	-5.5%	106.5	22.7x	2.1x	BEACONPHAR	341.6	290.0	3.0	57	19.19
SALAMCRST	38.9	-5.4%	23.8	97.3x	2.1x	RUPALILIFE	76.5	76.5	1.0	250	19.13

*NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond index starts at 100, starting from Jan 13, 2022

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
JAMUNABANK	21.6	21.6	123.1	5,700	1
BERGERPBL	1,760.0	1,760.0	113.7	65	4
DUTCHBANGL	64.2	64.2	99.4	1,548	1
IPDC	70.0	59.0	86.5	1,440	5
INTRACO	38.8	38.8	46.6	1,200	2
ORIONPHARM	148.2	121.9	35.7	246	9
MERCANBANK	14.0	14.0	35.0	2,500	1
BDCOM	60.0	55.0	29.3	494	7
BEACONPHAR	341.6	290.0	19.2	57	3
RUPALILIFE	76.5	76.5	19.1	250	1
AL-HAJTEX	134.0	133.0	17.3	130	10
ORIONINFU	593.0	593.0	16.0	27	1
BSC	172.1	150.8	11.9	74	3
PTL	84.0	77.0	10.3	130	3
FORTUNE	82.0	79.5	9.8	120	4
SONALIPAPR	660.0	660.0	7.9	12	1
CNATEX	11.2	11.2	7.8	700	1
SEAPEARL	134.8	124.0	7.8	62	5
FINEFOODS	59.0	56.9	7.7	134	5
METROSPIN	42.0	41.0	7.0	168	3
BSRMSTEEL	66.9	66.9	5.0	75	1
HRTEX	127.6	127.6	5.0	39	1
Total			771.8		118

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
Pragati Life Insurance Ltd.	-	6.0%	0.0%	Record Date	26-Sep-22
The IBN SINA Pharmaceutical Industry Ltd.	-	0.0%	60.0%	Record Date	29-Sep-22
Apex Tannery Limited	-	0.0%	10.0%	Record Date	3-Oct-22
Bay Leasing & Investment Limited	-	5.0%	0.0%	Record Date	6-Oct-22
Summit Power Limited	-	0.0%	20.0%	Record Date	6-Oct-22
Eastern Housing Limited	-	0.0%	20.0%	Record Date	12-Oct-22
Phoenix Finance and Investments Ltd.	-	0.0%	0.0%	Record Date	13-Oct-22
ADN Telecom Limited	-	0.0%	10.0%	Record Date	13-Oct-22
Bangladesh Industrial Fin. Co. Ltd.	-	0.0%	0.0%	Record Date	20-Oct-22
Meghna Insurance Company Limited	-	0.0%	3.0%	Record Date	24-Oct-22
Doreen Power Generations and Systems Limited	-	12.0%	18.0%	Record Date	6-Nov-22

Important DSE News
AZIZPIPES

Referring to the earlier news of the Company disseminated by DSE on 08.11.2021 regarding announcing the closure of factory production activities, the Company has further informed that the Board of Directors of the Company has taken decision to resume production activities from October 01, 2022 of the factory.

DOREENPWR

The Board of Directors has recommended 12% stock dividend for all shareholders and 18% cash dividend for shareholders excluding the Sponsors/Directors for the year ended June 30, 2022. The Sponsors/Directors hold 107.71 million shares out of total 161.71 million shares and the amount of cash dividend to be payable to the General Shareholders is Tk. 97.20 million. Date of AGM: 18.12.2022, Time: 11:00 AM, Venue: Digital Platform, Record Date: 06.11.2022. The Company has also reported Consolidated EPS of Tk. 10.31, Consolidated NAV per share (with revaluation) of Tk. 53.15, and Consolidated NOCFPS of Tk. (32.22) for the year ended June 30, 2022 as against Tk. 7.23, Tk. 43.22 and Tk. 5.77 respectively for the same period of the previous year. Reasons for declaration of stock dividend: a) Bonus shares are issued to retain profit for BMRE i.e. major overhauling of two subsidiaries namely Dhaka Southern Power Generations Ltd. and Dhaka Northern Power Generations Ltd. b) Bonus shares is declared out of accumulated profit or retained earnings. c) Bonus shares is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or a debit balance. Clarification regarding deviation in Consolidated Earnings per share (EPS): Consolidated EPS has increased significantly due to significant increase in revenue and net profit of two subsidiaries (i.e. DSPGL & DNPGL) and newly added revenue and net profit of another subsidiary (i.e. CPGL) which has started commercial operation from 11 February 2022. Clarification regarding deviation in Consolidated Net Operating Cash Flow (CNOCF): CNOCF has decreased significantly because of significant increase in trade receivable for delay in payment of revenue bills by BPDB and significant increase in closing inventory value for fuel price increase international market.

PRAGATILIF

(Correction): Mr. Mabroor Hossain, one of the Sponsors of the Company, has expressed his intention to sell 3,72,000 shares; (1,74,400 shares from DSE and 1,97,600 shares from CSE) out of his holding of 9,97,802 whereas Mr. A.S.M. Mohiuddin Monem, Sponsor Director, Mr. Tabith M. Awal, Sponsor Director, Mr. Md. Shafiur Rahman, Sponsor Director and Mr. Salim Rahman, Sponsor of the company have expressed their intentions to buy 50,000, 74,400, 50,000 shares (from DSE) and 1,97,600 shares (from CSE) respectively at prevailing market price (in the Block Market) within October 31, 2022.

SAIFPOWER

The Company has informed that a contract agreement has been signed between and amongst 1. SAFEEN FEEDER COMPANY (100% owned by Abu Dhabi Ports Company PJSC) and 2. Saif Maritime LLC (100% Subsidiary of SAIF POWERTEC LIMITED) 3. Saif Powertec Limited ("Guarantor "). The above-mentioned parties have entered into Agreement to place 3 (three) number of the Container Feeder Vessels having Capacity about 1700 to 2100 TEUS each which is owned by Safeen Feeders from time to time and at Safeen Feeders discretion will operate on Bareboat and /or Time Charter to SAIF for carrying Containers deployed UAE to Bangladesh and as suitable in any international route (Except the sanctioned Countries) and Globally connecting to any international destinations over a period 15 years. The Estimate Cargo Freight Sales Revenue Per Vessel per annum is USD 20.00 Million which is equivalent to Taka 200.00 crore (approx.) and Net Profit amount to USD 2.50 Million, equivalent to Taka 25.00 crore (approx.) per year per vessel for the period of 15 (fifteen) years.

MTB

Associated Builders Corporation Ltd, one of the Sponsors of the Company, has expressed its intention to sell 53,17,500 shares out of its holding of 1,63,82,419 shares of the company at prevailing market price (in the Block Market) through Dhaka Stock Exchange within October 31, 2022.

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