

Daily Market Update

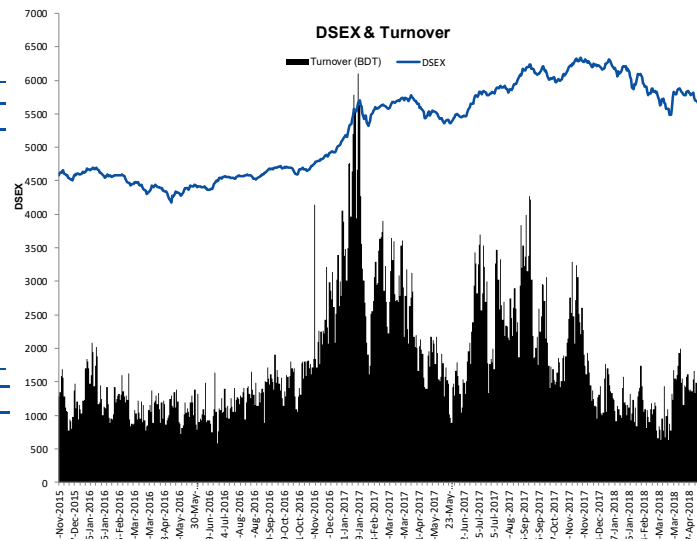
Market closed in green today. The benchmark index DSEX (+1.28%) gained 68.60 points and closed at 5,429.69 points today. The blue-chip index DS30 (+1.33%) and the shariah based index DSES (+0.68%) both closed in green. All the large cap sectors showed positive performance today except Power (-0.15%) and Telecommunication (-0.07%). Banks posted the highest gain of 2.35% followed by Food & Allied (+1.21%), Engineering (+1.20%), NBFIs (+0.69%) and Pharmaceuticals (+0.52). Total turnover stood at BDT 4.7 billion (USD 57.0 million). Miracle Ind. (+6.2%) was the most traded share with a turnover of BDT 177.1 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,426.55	1,393.75	32.80	2.35%	30	580,053.1	17.65%	495.5	12.44%
NBFIs	2,092.70	2,078.30	14.40	0.69%	23	188,158.2	5.73%	115.1	2.89%
Mutual Funds	767.52	769.73	-2.21	-0.29%	37	41,172.2	1.25%	39.0	0.98%
General Insurance	1,434.01	1,417.96	16.05	1.13%	35	38,888.5	1.18%	35.1	0.88%
Life Insurance	1,745.83	1,713.12	32.71	1.91%	12	48,676.4	1.48%	71.6	1.80%
Telecommunication	5,909.72	5,913.59	-3.87	-0.07%	2	593,967.7	18.08%	47.4	1.19%
Pharmaceuticals	2,756.34	2,742.08	14.25	0.52%	29	518,640.1	15.78%	404.3	10.15%
Fuel & Power	1,526.25	1,528.58	-2.33	-0.15%	19	374,887.7	11.41%	262.3	6.58%
Cement	1,860.36	1,850.04	10.32	0.56%	7	113,136.9	3.44%	43.5	1.09%
Services & Real Estate	1,039.98	1,029.88	10.10	0.98%	8	40,421.1	1.23%	55.1	1.38%
Engineering	2,877.66	2,843.54	34.11	1.20%	36	188,519.8	5.74%	758.5	19.04%
Food & Allied	14,777.39	14,600.22	177.16	1.21%	18	275,720.1	8.39%	128.1	3.22%
IT	1,362.97	1,327.56	35.40	2.67%	8	15,069.2	0.46%	70.8	1.78%
Textiles	1,127.30	1,108.91	18.38	1.66%	50	111,093.6	3.38%	729.9	18.32%
Paper & Printing	908.13	885.30	22.84	2.58%	2	1,737.9	0.05%	1.9	0.05%
Tannery	2,460.46	2,441.83	18.64	0.76%	6	25,695.8	0.78%	136.5	3.42%
Jute	7,695.62	7,759.85	-64.23	-0.83%	3	1,700.8	0.05%	14.5	0.36%
Ceramics	528.27	525.43	2.84	0.54%	5	25,368.9	0.77%	72.7	1.83%
Miscellaneous	1,926.39	1,979.69	-53.30	-2.69%	12	102,953.5	3.13%	502.4	12.61%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
H.R. Textile	42.00	9.9%	81.62
Atlas Bangladesh	128.50	9.9%	7.6
Shepherd Industries Limited	32.30	9.9%	144.9
Simtex Industries Limited	28.50	8.8%	23.0
Orion Infusion	51.20	8.7%	11.9
Standard Insurance	30.80	8.2%	6.6
Anlima Yarn	33.00	8.2%	28.8
Takaful Insurance	24.00	8.1%	.0
Saiham Textile	20.10	8.1%	11.9
Central Pharmaceuticals Limited	15.30	7.7%	8.5

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Dulamia Cotton	34.30	-8.0%	.29
Zeal Bangla Sugar Mills	47.00	-6.7%	.7
Janata Insurance	14.00	-6.7%	.1
Savar Refractories	149.10	-5.6%	.0
Berger Paints	2,631.00	-5.0%	23.8
Mithun Knitting	20.10	-4.7%	1.4
Shurwid Industries Limited	17.20	-4.4%	5.7
Modern Dyeing	197.10	-4.2%	.1
Rahim Textile	326.30	-4.2%	33.2
Meghna Condensed Milk	27.50	-4.2%	.2

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Miracle Ind.	47.90	6.2%	177.1
Bangladesh Steel Re-Rolling Mills Limited	112.80	1.4%	176.3
BRAC Bank	79.60	6.6%	155.9
Advent Pharma Limited	45.40	1.8%	150.5
Shepherd Industries Limited	32.30	9.9%	144.9
United Power Generation & Distribution	223.00	-0.8%	141.7
Sinobangla Industries	57.90	0.3%	124.6
Beximco Limited	26.20	0.8%	117.8
Nahee Aluminium Composite Panel Ltd.	50.60	6.3%	116.5
Western Marine Shipyard Limited	32.60	3.2%	106.2



Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	5,429.69	5,361.09	68.60	1.28%	-13.05%
DS30	2,014.88	1,988.42	26.46	1.33%	-11.75%
DSES	1,259.70	1,251.23	8.47	0.68%	-9.42%

	Advanced	Declined	Unchanged	Total
All Category	208	84	41	333
A Category (Equity)	179	52	35	266
B Category (Equity)	15	2	2	19
N Category (Equity)	2	1	0	3
Z Category (Equity)	12	29	4	45
Mutual Funds	7	12	18	37
Corporate Bonds	1	0	0	1

Market Stat	Today	Last Day	% Change	
Mcap	Mn BDT	3,855,012.4	3,830,721.1	0.6%
	Mn USD	46,373.3	46,081.1	
Turnover	Mn BDT	4,734.4	4,886.1	-3.1%
	Mn USD	57.0	58.8	
Volume	Mn Shares	116.5	107.1	8.8%
Trade		109,848	104,491	5.1%

Research Associate:
Md. Rafiqul Islam
 (880) 1708805229
 mrafiqulislam@bracepl.com

Corporate Actions: Upcoming Record Dates

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
UNIONCAP	Union Capital Limited		5.0%	0.0%	Dec-2017	28-May-2018
EASTERNINS	Eastern Insurance Co. Ltd.		0.0%	20.0%	Dec-2017	29-May-2018
ASIAPACINS	Asia Pacific General Insurance Co. Ltd		0.0%	15.0%	Dec-2017	29-May-2018
PHENIXINS	Phoenix Insurance Company Limited		0.0%	16.0%	Dec-2017	29-May-2018
GLOBALINS	Global Insurance Limited		5.0%	0.0%	Dec-2017	30-May-2018
PROVATIINS	Provati Insurance Co. Ltd.		0.0%	10.0%	Dec-2017	30-May-2018
NCCBANK	National Credit and Commerce Bank Limited		0.0%	13.0%	Dec-2017	30-May-2018
SHAHJABANK	Shahjalal Islami Bank Limited		10.0%	0.0%	Dec-2017	31-May-2018
ABBANK	AB Bank Limited		0.0%	0.0%	Dec-2017	31-May-2018

Important DSE News
FAREASTFIN

Mr. Tofazzal Hossain, one of the Sponsors of the Company, has expressed his intention to sell 2,73,000 shares out of his total holding of 87,50,476 shares of the Company at prevailing market price (in the Public Market) through Stock Exchange (DSE) within next 30 working days.

SHURWID

Referring to their earlier news disseminated by DSE on 30.04.2018 regarding Special Agenda on reduction of paid up share capital in the AGM, the Company has further informed that in their 13th AGM held today, the following special resolution was unanimously approved regarding reduction of paid up share capital of the company @ 5:2 instead of their earlier decision in the board @ 5:3: the Company will reduce the paid up share capital @ 5:2 i.e. 2 shares against existing 5 shares of Tk. 10.00 each to the Shareholders and the present paid up capital will stand at Tk. 31,29,15,000.00 by reducing paid up capital to the tune of Tk. 20,86,10,000.00 divided into 2,08,61,000 ordinary shares of Tk. 10.00 each subject to the approval of the competent Honble Court as per section 59 read with section 60 of the Companies Act, 1994. In the AGM, among others, amendment of Articles no. 90(b) & 91 of Articles of Association of the company was also approved.

ATLASBANG

The Company has informed that a Memorandum of Understanding (MOU) has been signed between Atlas Bangladesh Limited and TVS Auto Bangladesh Limited (TVS) on May 24, 2018 at the office room of the Honorable Industry Minister, Government of the People's Republic of Bangladesh. For the purpose of MOU, the Company will Assemble and Sell motorcycles of TVS Brand to the government, Semi-Government and Government funded project, autonomous bodies and any other Government/Non-Government Organizations (NGO) through Open Tender Method (OTM) or Direct Procurement Method (DPM). The Company can sell the motorcycles to any individual or retail sales with the prior approval/permission from the TVS Auto.