

Daily Market Update

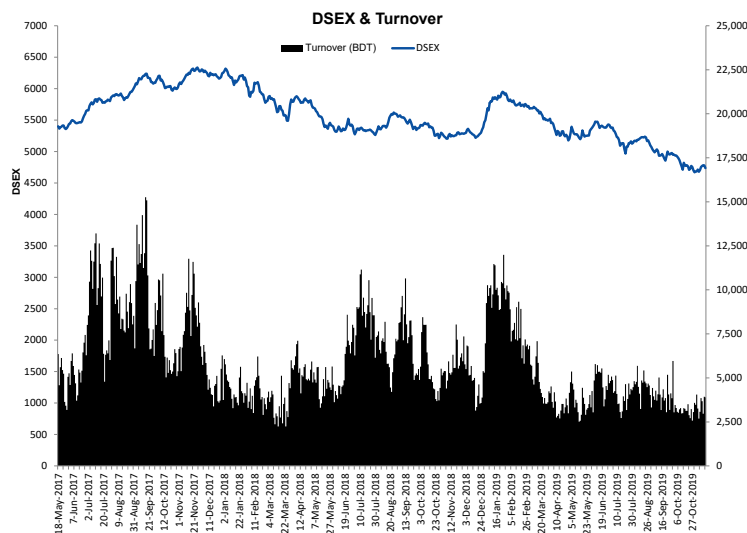
Market closed in red today. The benchmark index DSEX (-0.88%) lost 42.02 points and closed at 4,737.17 points. Both the blue chip index DS30 (-1.04%) and the Shariah based index DSES (-0.63%) closed in red. The large cap sectors showed negative performance today except Pharmaceuticals (+0.19%). NBFIs experienced the highest loss of 3.41% followed by Engineering (-2.67%), Telecommunication (-1.62%), Food & Allied (-0.81%), Power (-0.79%), and Banks (-0.73%). Turnover stood at BDT 3.9 billion (USD 46.5 million). Sonar Bangla Ins (+3.1%) was the most traded share with a turnover of BDT 127.4 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,360.28	1,370.31	-10.03	-0.73%	30	555,208.2	18.46%	283.4	7.48%
NBFIs	1,579.18	1,634.96	-55.78	-3.41%	23	145,993.1	4.85%	106.2	2.81%
Mutual Funds	602.70	594.84	7.86	1.32%	37	31,320.9	1.04%	142.9	3.77%
General Insurance	1,946.90	1,948.22	-1.33	-0.07%	35	52,736.0	1.75%	719.2	18.99%
Life Insurance	2,023.32	2,051.29	-27.96	-1.36%	12	56,413.1	1.88%	86.0	2.27%
Telecommunication	4,339.59	4,411.03	-71.44	-1.62%	2	436,158.5	14.50%	105.4	2.78%
Pharmaceuticals	2,752.26	2,746.99	5.28	0.19%	32	519,087.9	17.26%	539.0	14.23%
Fuel & Power	1,702.45	1,716.07	-13.63	-0.79%	20	422,034.3	14.03%	241.4	6.38%
Cement	1,141.98	1,155.60	-13.62	-1.18%	7	69,449.3	2.31%	32.6	0.86%
Services & Real Estate	903.22	916.86	-13.64	-1.49%	8	35,389.4	1.18%	78.9	2.08%
Engineering	2,424.61	2,491.15	-66.54	-2.67%	39	157,911.4	5.25%	540.0	14.26%
Food & Allied	13,622.08	13,733.36	-111.28	-0.81%	17	250,697.8	8.34%	143.8	3.80%
IT	1,643.78	1,699.78	-56.00	-3.29%	9	18,174.0	0.60%	90.3	2.38%
Textiles	1,037.92	1,057.53	-19.60	-1.85%	55	100,660.4	3.35%	306.7	8.10%
Paper & Printing	5,104.29	5,308.86	-204.57	-3.85%	3	9,758.9	0.32%	20.7	0.55%
Tannery	1,884.19	1,907.43	-23.23	-1.22%	6	20,289.6	0.67%	122.9	3.24%
Jute	12,124.91	12,415.06	-290.15	-2.34%	3	2,679.6	0.09%	12.5	0.33%
Ceramics	464.49	476.65	-12.16	-2.55%	5	22,434.5	0.75%	98.6	2.60%
Miscellaneous	1,819.86	1,835.15	-15.30	-0.83%	13	100,978.0	3.36%	116.5	3.08%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Vanguard AML BD Finance Mutual Fund One	6.30	8.6%	1.2
SEML FBLSL Growth Fund	12.70	6.7%	42.5
Global Insurance Ltd.	24.20	5.7%	87.8
Prime Finance	6.40	4.9%	.9
Prime Islami Life Ins	50.50	4.6%	1.0
Apex Tannery Limited	100.40	4.3%	4.0
Sea Pearl Beach Resort & Spa Limited	24.60	4.2%	44.6
Vanguard AML Rupali Bank Balanced Fund	5.20	4.0%	1.4
Prime Bank 1st ICB AMCL Mutual Fund	5.30	3.9%	.4
Samata Leather	114.80	3.6%	36.7

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Al-Haj Textile Mills Limited	34.50	-9.9%	7.1
IT Consultants Limited	37.80	-9.8%	39.0
Tung Hai Knitting & Dyeing Limited	1.90	-9.5%	.4
Dulamia Cotton	39.00	-8.7%	.7
BD Welding	15.00	-8.5%	.8
BIFC	2.30	-8.0%	.0
Imam Button	19.50	-7.6%	.4
Standard Ceramic	507.50	-7.5%	69.7
Coppertech Industries Limited	26.00	-7.5%	50.3
Regent Textile Mills Limited	10.00	-7.4%	10.3

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Sonar Bangla Ins	47.30	3.1%	127.4
National Tubes	145.00	-4.5%	120.6
Renata Ltd.	1,345.80	2.1%	111.2
Wata Chemicals Limited	603.70	-3.6%	105.6
Khulna Power Company Limited	48.50	-1.4%	88.3
Global Insurance Ltd.	24.20	5.7%	87.8
Standard Ceramic	507.50	-7.5%	69.7
Shurwid Industries Limited	29.40	-5.8%	68.7
Rupali Life Insurance Co. Ltd.	49.60	1.8%	64.2
Bangladesh Submarine Cable Company Limited	105.70	-2.4%	63.1



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	4,737.17	4,779.19	-42.02	-0.88%	-12.04%
DS30	1,647.05	1,664.32	-17.26	-1.04%	-12.43%
DSES	1,087.87	1,094.78	-6.91	-0.63%	-11.76%

	Advanced	Declined	Unchanged	Total
All Category	77	235	38	350
A Category (Equity)	60	174	23	257
B Category (Equity)	6	25	4	35
N Category (Equity)	3	5	1	9
Z Category (Equity)	8	31	10	49
Mutual Funds	24	5	8	37
Corporate Bonds	1	0	0	1

Market Stat	Today	Last Day	% Change	
Mcap	Mn BDT	3,568,374.1	3,599,978.8	-0.9%
	Mn USD	42,925.2	43,305.4	
Turnover	Mn BDT	3,899.6	3,925.0	-0.6%
	Mn USD	46.9	47.2	
Volume	Mn Shares	135.2	132.9	1.7%
Trade		124,783	125,543	-0.6%

Top Ten Market Cap	Mcap (mn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	418.7	13.9%	42.30	12.0x	9.9x
British American Tobacco Bangladesh Company Limited	199.1	6.6%	28.06	23.1x	8.2x
Square Pharmaceuticals	191.4	6.4%	58.33	15.1x	3.1x
United Power Generation & Distribution Company Ltd	142.9	4.8%	37.22	19.3x	9.7x
Renata Ltd.	108.4	3.6%	111.22	28.9x	6.6x
BRAC Bank	72.3	2.4%	36.36	14.1x	1.9x
Berger Paints	67.0	2.2%	1.16	28.9x	10.0x
Investment Corporation of Bangladesh	59.4	2.0%	4.76	NM	2.3x
Marico Bangladesh Limited	54.3	1.8%	2.45	21.7x	36.8x
Summit Power	40.3	1.3%	10.35	8.2x	1.5x

Top Ten Free Float Mcap	Free Float Mcap (mn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	125.5	10.4%	58.33	15.1x	3.1x
Renata Ltd.	52.9	4.4%	111.22	28.9x	6.6x
British American Tobacco Bangladesh Company Limited	52.7	4.4%	28.06	23.1x	8.2x
Grameenphone Ltd.	41.9	3.5%	42.30	12.0x	9.9x
BRAC Bank	40.3	3.3%	36.36	14.1x	1.9x
Beximco Pharmaceuticals	27.5	2.3%	6.70	10.5x	1.1x
Olympic Industries	25.5	2.1%	7.59	19.1x	5.6x
Eastern Bank	19.6	1.6%	5.84	8.7x	1.2x
Pubali Bank	18.3	1.5%	3.16	7.0x	0.9x
National Bank	16.5	1.4%	17.86	7.1x	0.5x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Aman Feed Limited	30.00	30.00	0.50	16,670	1
BRAC Bank	58.60	58.60	29.64	505,796	1
Golden Harvest Agro Industries Ltd.	23.10	23.10	4.76	206,000	1
Indo-Bangla Pharmaceuticals Limited	19.50	19.50	2.93	150,000	1
Jamuna Bank	18.70	18.70	2.81	150,000	1
Paramount Textile Limited	57.00	57.00	2.85	50,000	1
Renata Ltd.	1,324.00	1,324.00	7.94	6,000	3
Rupali Life Insurance Co. Ltd.	44.80	44.00	15.42	350,000	9
Silco Pharmaceuticals Limited	39.50	39.50	0.95	24,000	1
Titas Gas	40.50	40.50	44.55	1,100,000	1

Important DSE News

REGENTEX

The Board of Directors has recommended 5% stock dividend for the year ended on June 30, 2019. Date of AGM: 29.12.2019, Time: 11:00 AM, Venue: RIMA Convention Centre, 80, S. S. Khaled Road, Chattogram. Record Date: 05.12.2019. The Company has also reported EPS of Tk. 0.97, NAV per share of Tk. 30.21 and NOCFPS of Tk. 1.02 for the year ended on June 30, 2019 as against Tk. 1.07 (restated), Tk. 30.70 and Tk. 2.40 (restated) respectively for the same period of the previous year. The Company has also informed that i) Bonus dividend is declared in view to utilize its retained amount as capital for business expansion as well as working capital. Moreover, the Company is under process of BMRE completion which required huge investment from its own cash flow. ii) Bonus shares is not declared from out of accumulated profit or share premium. iii) Bonus shares is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned

prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post-dividend retained earnings become negative or a debit balance.

HEIDELBCEM

The Company has informed that the Board of Directors of the Company has approved the acquisition of 100% of the shareholding of Emirates Cement Bangladesh Limited (a private company limited by shares incorporated in Bangladesh and engaged in cement production) and Emirates Power Company Limited (a private company limited by shares incorporated in Bangladesh and engaged in generating and supplying electricity) from UltraTech Cement Middle East Investments Ltd. (the "Transaction"). The Company has today entered into an agreement for the Transaction. The amount of consideration payable at closing shall be the BDT equivalent of USD 21,518,684.56, which is approximately Tk. 1,825,860,384.92 as at the date of this announcement. There may also be a post-closing adjustment to the consideration pursuant to a post-closing audit. The Transaction is subject to completion of the necessary regulatory formalities and approvals in compliance with the laws of Bangladesh.

JUTESPINN

(Q1 Un-audited): EPS was Tk. (10.24) for July-September 2019 as against Tk. (14.32) for July-September 2018; NOCFPS was Tk. (0.36) for July-September 2019 as against Tk. (2.05) for July-September 2018. NAV per share was Tk. (313.80) as on September 30, 2019 and Tk. (271.69) as on September 30, 2018.

DSSL

(Q1 Un-audited): EPS was Tk. 0.31 for July-September 2019 as against Tk. 0.68 for July-September 2018; NOCFPS was Tk. 0.12 for July-September 2019 as against Tk. 0.27 for July-September 2018. NAV per share was Tk. 19.83 as on September 30, 2019 and Tk. 19.53 as on June 30, 2019.

BSRMLTD

(Q1 Un-audited): Consolidated EPS was Tk. 1.02 for July-September 2019 as against Tk. 1.57 for July-September 2018; Consolidated NOCFPS was Tk. (9.33) for July-September 2019 as against Tk. (20.30) for July-September 2018. Consolidated NAV per share was Tk. 98.49 as on September 30, 2019 and Tk. 97.46 as on June 30, 2019.

PRIMETEX

(Q1 Un-audited): EPS was Tk. 0.12 for July-September 2019 as against Tk. 0.27 for July-September 2018; NOCFPS was Tk. (0.53) for July-September 2019 as against Tk. 1.34 for July-September 2018. NAV per share was Tk. 48.59 as on September 30, 2019 and Tk. 48.43 as on June 30, 2019. The Company has also informed that EPS for July-September 2019 is decreased due to decrease in average sales price per unit resultant sales volume is decreased compared to the same period of the last year. NOCFPS for July-September 2019 is decreased due to decrease in collections from Turnover & Others and also increase in financial expenses.

RAHIMTEXT

(Q1 Un-audited): EPS was Tk. 1.87 for July-September 2019 as against Tk. 2.04 for July-September 2018; NOCFPS was Tk. 8.65 or July-September 2019 as against Tk. 1.44 or July-September 2018. NAV per share was Tk. 43.58 as on September 30, 2019 and Tk. 41.71 as on June 30, 2019.

DULAMIACOT

(Q1 Un-audited): EPS was Tk. (0.60) for July-September 2019 as against Tk. (1.17) for July-September 2018; NOCFPS was Tk. (0.72) for July-September 2019 as against Tk. (0.59) for July-September 2018. NAV per share was Tk. (36.00) as on September 30, 2019 and Tk. (33.85) as on September 30, 2018.

SAIFPOWER

(Q1 Un-audited): Consolidated EPS was Tk. 0.61 for July-September 2019 as against Tk. 0.58 for July-September 2018; Consolidated NOCFPS was Tk. 0.56 for July-September 2019 as against Tk. (0.06) for July-September 2018. Consolidated NAV per share was Tk. 17.43 as on September 30, 2019 and Tk. 16.82 as on June 30, 2019.

ITC

(Q1 Un-audited): EPS was Tk. 0.19 for July-September 2019 as against Tk. 0.26 for July-September 2018; NOCFPS was Tk. (1.05) for July-September 2019 as against Tk. 0.37 for July-September 2018. NAV per share was Tk. 16.46 as on September 30, 2019 and Tk. 16.27 as on June 30, 2019.

BSRMSTEEL

(Q1 Un-audited): EPS was Tk. 0.38 for July-September 2019 as against Tk. 1.22 for July-September 2018. NOCFPS was Tk. (11.23) for July-September 2019 as against Tk. (6.80) for July-September 2018. NAV per share was Tk. 55.97 as on September 30, 2019 and Tk. 55.58 as on June 30, 2019.

ORIONINFU

(Q1 Un-audited): EPS was Tk. 0.84 for July-September 2019 as against Tk. 0.61 for July-September 2018. NOCFPS was Tk. 0.39 for July-September 2019 as against Tk. 0.74 for July-September 2018. NAV per share was Tk. 13.47 as on September 30, 2019 and Tk. 12.66 as on June 30, 2019.

RANFOUNDRY

(Q1 Un-audited): EPS was Tk. 1.12 for July-September 2019 as against Tk. 1.14 for July-September 2018. NOCFPS was Tk. (3.77) for July-September 2019 as against Tk. (2.90) for July-September 2018. NAV per share was Tk. 28.05 as on September 30, 2019 and Tk. 26.92 as on June 30, 2019.

SEAPEARL

(Q1 Un-audited): EPS was Tk. 0.12 for July-September 2019 as against Tk. 0.14 for July-September 2018. NOCFPS was Tk. 0.85 for July-September 2019 as against Tk. 0.94 for July-September 2018. NAV per share was Tk. 10.78 as on September 30, 2019 and Tk. 10.66 as on June 30, 2019.

AMCL(PRAN)

(Q1 Un-audited): EPS was Tk. 2.11 for July-September 2019 as against Tk. 2.43 for July-September 2018. NOCFPS was Tk. 7.65 for July-September 2019 as against Tk. 8.70 for July-September 2018. NAV per share was Tk. 81.60 as on September 30, 2019 and Tk. 79.49 as on June 30, 2019.

KDSALTD

(Q1 Un-audited): EPS was Tk. 0.36 for July-September 2019 as against Tk. 0.26 for July-September 2018; NOCFPS was Tk. 3.49 for July-September 2019 as against Tk. (0.72) for July-September 2018. NAV per share was Tk. 25.30 as on September 30, 2019 and Tk. 24.94 as on June 30, 2019.

ORIONPHARM

(Q1 Un-audited): Consolidated EPS was Tk. 1.17 for July-September 2019 as against Tk. 0.98 for July-September 2018; Consolidated NOCFPS was Tk. 1.96 for July-September 2019 as against Tk. 2.62 for July-September 2018. Consolidated NAV per share (including revaluation surplus) was Tk. 76.33 as on September 30, 2019 and Tk. 75.19 as on June 30, 2019. Consolidated NAV per share (excluding revaluation surplus) was Tk. 68.15 as on September 30, 2019 and Tk. 66.98 as on June 30, 2019.

MJLBD

(Q1 Un-audited): Consolidated EPS was Tk. 1.55 for July-September, 2019 as against Tk. 1.43 for July-September, 2018; Consolidated NOCFPS was Tk. 4.35 for July-September, 2019 as against Tk. 2.13 for July-September, 2018. Consolidated NAV per share was Tk. 37.19 as on September 30, 2019 and Tk. 35.64 as on June 30, 2019.

CVOPRL

(Q1 Un-audited): EPS was Tk. 0.10 for July-September 2019 as against Tk. 0.06 for July-September 2018; NOCFPS was Tk. 0.55 for July-September 2019 as against Tk. 0.04 for July-September 2018. NAV per share was Tk. 14.65 as on September 30, 2019 and Tk. 14.57 as on June 30, 2019.

DELTASPINN

(Q1 Un-audited): Consolidated EPS was Tk. 0.06 for July-September 2019 as against Tk. 0.07 for July-September 2018; Consolidated NOCFPS was Tk. 0.05 for July-September 2019 as against Tk. 0.04 for July-September 2018. Consolidated NAV per share (Including Revaluation) was Tk. 13.65 as on September 30, 2019 and Tk. 13.59 as on June 30, 2019. It is to be noted that the Company has not yet declared their Board Meeting date as per Regulation 19(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, to consider, among others, audited financial statements of the Company for the year ended on June 30, 2019.

MHSML

(Q1 Un-audited): EPS was Tk. (0.30) for July-September, 2019 as against Tk. (0.12) for July-September, 2018; NOCFPS was Tk. 0.34 for July-September, 2019 as against Tk. (0.23) for July-September, 2018. NAV per share was Tk. 15.32 as on September 30, 2019 and Tk. 17.25 as on June 30, 2019.

BDTHAI

(Q1 Un-audited): EPS was Tk. 0.06 for July-September 2019 as against Tk. 0.20 for July-September 2018; NOCFPS was Tk. (0.58) for July-September 2019 as against Tk. 0.01 for July-September 2018. NAV per share was Tk. 27.42 as on September 30, 2019 and Tk. 27.36 as on June 30, 2019.

SPCL

(Q1 Un-audited): Consolidated EPS was Tk. 0.99 for July-September 2019 as against Tk. 1.26 for July-September 2018; Consolidated NOCFPS was Tk. 3.25 for July-September 2019 as against Tk. 0.57 for July-September 2018. Consolidated NAV per share was Tk. 35.93 as on September 30, 2019 and Tk. 34.90 as on June 30, 2019. The Company also informed that NOCFPS increase due to increase cash flow from Customers and decrease in Advance, Deposit and Prepayments.

MICEMENT

(Q1 Un-audited): EPS was Tk. 0.57 for July-September 2019 as against Tk. 0.47 for July-September 2018; NOCFPS was Tk. 0.57 for July-September 2019 as against Tk. 0.68 for July-September 2018. NAV per share was Tk. 48.80 as on September 30, 2019 and Tk. 48.22 as on June 30, 2019.

The Company has informed that the Board of Directors of the Company has approved formation of the three Subsidiary Companies fully owned by the Company namely Ocean Voyager Shipping Lines Limited, Ocean Victory Shipping Lines Limited and Ocean Vision Shipping Lines Limited. The Board of Directors of the Company has also approved transfer of the three Mother Vessels owned by the Company to its three fully owned Subsidiary Companies. The Company core business is cement production and sale. Shipping is a specialized business that requires separate knowledge and skills that is quite different from current business. At the moment, the performance and profit and loss from shipping operations is getting merged into the core business of cement. Having a separate company will ensure transparency and separate financials with clear accountability and responsibility. It will also ensure that operating and financial performance is gauged separately with separate KPIs for financial and other performance that can factor in performance incentives. Therefore, it is imperative that the three mother vessels may be transferred to MICFL's three separate fully owned subsidiaries companies, namely - Ocean Voyager Shipping Lines Limited, Ocean Victory Shipping Lines Limited and Ocean Vision Shipping Lines Limited at a valuation of Tk. 56,85,00,000.00, Tk. 38,46,00,000.00 and Tk. 70,61,00,000.00 respectively. The Board of Directors of the Company has also approved Maintaining of the Current Account with Sister Concerns or Associate Companies or Subsidiary Companies of the Company is the Mother Company engaged in manufacturing and selling of Cement. In addition, it has a number of Sister Concerns or Associate Companies that are engaged in the supply chain of inbound and outbound logistics and forward and backward linkage. All these Companies are providing dedicated service to the Mother Company to sustain its operations. In this regard, the Companies maintaining Current Accounts with Sister Concerns or Associate Companies against the goods or services received from Sister Concerns or Associate Companies.

ALLTEX

(Q1 Un-audited): EPS was Tk. (1.44) for July-September 2019 as against Tk. (1.85) for July-September 2018; NOCFPS was Tk. 0.0018 for July-September 2019 as against Tk. (0.34) for July-September 2018. NAV per share was Tk. 10.61 as on September 30, 2019 and Tk. 16.28 as on September 30, 2018.

BDAUTOCA

(Q1 Un-audited): EPS was Tk. 0.54 for July-September 2019 as against Tk. 0.50 for July-September 2018; NOCFPS was Tk. 0.89 for July-September 2019 as against Tk. 1.52 for July-September 2018. NAV per share was Tk. 7.99 as on September 30, 2019 and Tk. 7.44 as on June 30, 2019.

SIMTEX

Mr. Md. Siddiqui Rahman, one of the Sponsors Directors of the Company has expressed his intention to transfer 30,32,205 shares out of his total holding of 1,69,63,049 shares to his son Mr. Neaz Rahman Shaqib, one of the Directors of the Company, by way of gift outside the trading system of the Exchange within 30 working days from the date of issuance of approval letter by DSE.

QUASEMIND

(Q1 Un-audited): EPS was Tk. 0.42 for July-September 2019 as against Tk. 0.38 for July-September 2018; NOCFPS was Tk. 0.31 for July-September 2019 as against Tk. 0.23 for July-September 2018.

NAV per share was Tk. 33.55 as on September 30, 2019 and Tk. 33.18 as on June 30, 2019.

MAKSONSPIN

(Q1 Un-audited): EPS was Tk. (0.02) for July-September 2019 as against Tk. 0.09 for July-September 2018; NOCFPS was Tk. 1.368 for July-September 2019 as against Tk. 0.136 for July-September 2018. NAV per share was Tk. 18.70 as on September 30, 2019 and Tk. 18.72 as on June 30, 2019.