

Daily Market Update

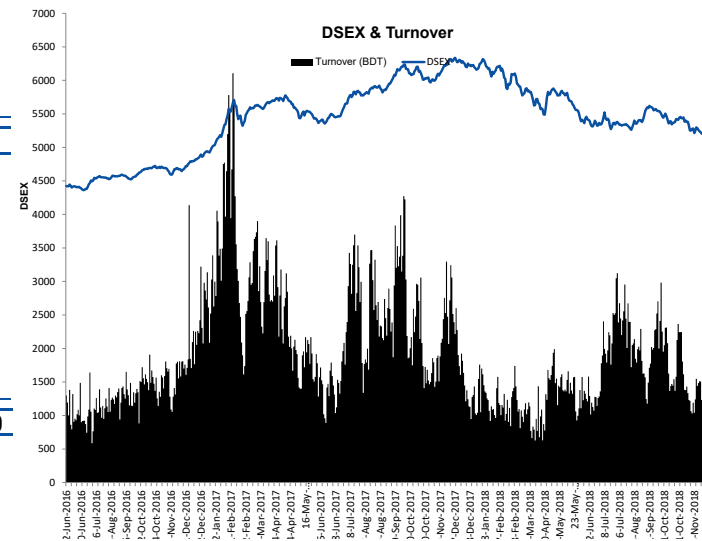
Market closed in red today. The benchmark index DSEX (-0.03%) lost 1.82 points and closed at 5,286.72 points today. The blue-chip index DS30 (-0.08%) and the shariah based index DSES (-0.29%) both closed in red. All the large cap sectors showed negative performance today except Banks (+0.47%) and Telecommunication (+0.37%). Power experienced the highest loss of 0.78% followed by Pharmaceuticals (-0.40%), Engineering (-0.26%), NBFIs (-0.21%) and Food and Allied (-0.02%). Total turnover stood at BDT 5.9 billion (USD 71.5 million). Khulna Power Company Limited (-7.5%) was the most traded share with a turnover of BDT 249.4 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,373.41	1,366.93	6.48	0.47%	30	560,563.7	17.10%	431.7	7.46%
NBFIs	2,040.06	2,044.44	-4.38	-0.21%	23	187,199.8	5.71%	290.5	5.02%
Mutual Funds	629.41	629.82	-0.42	-0.07%	37	33,751.8	1.03%	13.8	0.24%
General Insurance	1,368.48	1,375.51	-7.02	-0.51%	35	37,067.4	1.13%	48.9	0.84%
Life Insurance	1,935.41	1,952.97	-17.56	-0.90%	12	53,962.0	1.65%	177.2	3.06%
Telecommunication	5,080.53	5,062.05	18.48	0.37%	2	510,628.4	15.58%	40.0	0.69%
Pharmaceuticals	2,704.09	2,715.08	-10.99	-0.40%	30	510,469.8	15.57%	892.5	15.42%
Fuel & Power	1,783.22	1,797.30	-14.08	-0.78%	19	441,202.3	13.46%	593.9	10.26%
Cement	1,629.74	1,638.08	-8.34	-0.51%	7	98,905.7	3.02%	30.2	0.52%
Services & Real Estate	1,022.47	1,026.22	-3.75	-0.37%	8	40,061.0	1.22%	85.9	1.48%
Engineering	2,880.55	2,888.20	-7.64	-0.26%	36	184,434.4	5.63%	600.2	10.37%
Food & Allied	14,467.19	14,470.24	-3.06	-0.02%	17	266,354.4	8.13%	322.9	5.58%
IT	1,628.10	1,560.81	67.29	4.31%	8	18,000.7	0.55%	357.2	6.17%
Textiles	1,533.65	1,530.55	3.10	0.20%	53	148,168.6	4.52%	1,184.4	20.46%
Paper & Printing	9,787.55	9,853.64	-66.08	-0.67%	2	18,712.9	0.57%	27.7	0.48%
Tannery	2,629.65	2,648.93	-19.28	-0.73%	6	27,462.8	0.84%	118.8	2.05%
Jute	16,310.92	15,701.53	609.39	3.88%	3	3,604.8	0.11%	67.3	1.16%
Ceramics	607.20	613.61	-6.41	-1.05%	5	29,159.2	0.89%	99.7	1.72%
Miscellaneous	1,958.00	2,011.36	-53.36	-2.65%	12	108,308.4	3.30%	406.2	7.02%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
M.L. Dyeing Limited	50.00	9.9%	54.08
IT Consultants Limited	53.30	8.8%	103.8
Progressive Life Ins	60.80	8.4%	.3
Zeal Bangla Sugar Mills	39.10	7.7%	.5
Northern Jute	928.00	7.4%	18.0
Saiham Textile	59.40	7.0%	36.8
Sonargaon Textiles	23.40	6.4%	7.8
Monno Jute Staffers	2,033.00	6.2%	3.8
Glaxo Smithkline	1,300.00	6.2%	2.5
National Tea	848.40	6.2%	107.6

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Al-Haj Textile	88.10	-9.4%	60.71
Khulna Power Company Limited	64.00	-7.5%	249.4
Ambee Pharma	717.40	-7.1%	27.1
Libra Infusions Limited	1,181.50	-6.0%	100.1
Eastern Lubricants	1,394.30	-5.7%	26.2
Phoenix Insurance	23.20	-5.7%	.6
Peoples Insurance	16.20	-5.3%	1.9
Stylecraft Limited	1,133.30	-5.3%	20.1
First Finance Limited	5.50	-5.2%	.0
Marico Bangladesh Limited	1,287.20	-4.8%	8.3

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Khulna Power Company Limited	64.00	-7.5%	249.4
SK Trims & Industries Limited	50.10	4.4%	216.6
Square Pharmaceuticals	258.10	0.6%	185.1
IFAD Autos Limited	108.60	0.7%	157.9
Saiham Cotton Mills Limited	27.40	-0.4%	132.5
Shepherd Industries Limited	43.50	-1.8%	131.1
BRAC Bank	72.50	0.1%	120.2
Western Marine Shipyard Limited	20.60	-4.2%	114.8
Kattali Textile Limited	29.90	1.4%	112.6
Paramount Textile Limited	64.80	-0.5%	112.0



Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	5,286.72	5,288.55	-1.82	-0.03%	-15.34%
DS30	1,860.60	1,862.04	-1.43	-0.08%	-18.51%
DSES	1,222.82	1,226.37	-3.55	-0.29%	-12.07%

	Advanced	Declined	Unchanged	Total
All Category	125	167	48	340
A Category (Equity)	96	133	35	264
B Category (Equity)	6	12	4	22
N Category (Equity)	7	3	0	10
Z Category (Equity)	16	19	9	44
Mutual Funds	7	9	16	32
Corporate Bonds	0	1	0	1

Market Stat		Today	Last Day	% Change
Mcap	Mn BDT	3,836,829.3	3,842,644.9	-0.2%
	Mn USD	46,154.6	46,224.5	
Turnover	Mn BDT	5,942.8	6,388.5	-7.0%
	Mn USD	71.5	76.8	
Volume	Mn Shares	155.5	149.1	4.3%
		145,317	151,846	-4.3%

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Corporate Actions: Upcoming Record Dates

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
MATINSPINN	Matin Spinning Mills Ltd.		0.0%	17.0%	Jun-2018	29-Nov-2018
NLTUBES	National Tubes Limited		10.0%	0.0%	Jun-2018	29-Nov-2018
FUWANGFOOD	Fu Wang Food Ltd.		10.0%	0.0%	Jun-2018	29-Nov-2018
AL-HAJTEX	Al-Haj Textile Mills Limited		10.0%	0.0%	Jun-2018	29-Nov-2018
BDTHAI	Bangladesh Thai Aluminium Ltd.		7.5%	0.0%	Jun-2018	29-Nov-2018
ANWARGALV	Anwar Galvanizing Ltd.		0.0%	10.0%	Jun-2018	29-Nov-2018
REGENTTEX	Regent Textile Mills Limited		5.0%	0.0%	Jun-2018	2-Dec-2018
PHARMAID	Pharma Aids		0.0%	50.0%	Jun-2018	2-Dec-2018
MPETROLEUM	Meghna Petroleum Limited		140.0%	0.0%	Jun-2018	2-Dec-2018
VAMLBDMF1	Vanguard AML BD Finance Mutual Fund One		0.0%	5.0%	Sep-2018	2-Dec-2018
LRGLOBMF1	LR Global Bangladesh Mutual Fund One		0.0%	5.5%	Sep-2018	2-Dec-2018

Important DSE News
KPCL

(Basis for Qualified Opinion): The auditor of the company has given the following "Basis for Qualified Opinion" paragraph in the audit report of the company prepared for the year ended on 30 June 2018. Basis for Qualified Opinion: The Power Purchase Agreement (PPA) between the Company and Bangladesh Power Development Board (BPDB) relating to the KPCL-I plant expired on 12 October 2018. As per BPDB instruction, the plant ceased operation from that date. The Company has applied for an extension to the PPA; BPDB has not concluded on the application nor has it instructed for the plant to resume operations in the meantime. As per BAS 36: Impairment of Assets, this is an indication that property, plant and equipment amounting to BDT 2,213,495,104 relating to the plant may be impaired. In this regard, in the absence of a determined recoverable value, we are unable to obtain sufficient audit evidence on whether the recoverable amount of such assets exceeds their carrying value.

LIBRAINFU

(Q1 Un-audited): EPS was Tk. 2.31 for July-September 2018 as against Tk. (7.04) for July-September 2017; NOCFPS was Tk. 7.58 for July-September 2018 as against Tk. 6.87 for July-September 2017. NAV per share was Tk. 1,596.00 as on September 30, 2018 and Tk. 1,593.00 as on June 30, 2018.

Referring to its earlier news on Q1 Unaudited Financials, the Company has further informed that the increase in EPS in the latest quarter in comparison to that of the previous quarter was due to increase in sales by 47.50% and decrease in cost compared to last quarter. Other information will remain unchanged.

TOSRIFA

Credit Rating Information and Services Limited (CRISL) has rated the Company as "A+" in the long term and "ST-3" in the short term along with Stable outlook in consideration of its audited financials up to June 30, 2018, unaudited financials up to September 30, 2018 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

LANKABAFIN

The Company has informed that the BSEC has accorded its consent to issue Non-Convertible Subordinated Bond by the Company of Tk. 300.00 crore only at floating interest rate of 8.00% to 11.00% p.a. (initial interest rate will be 10.00% p.a.) to boost the capital base of the Company by increasing Supplementary (Tier-II) Capital, subject to compliance of the relevant laws and regulatory requirements.