

Daily Market Update

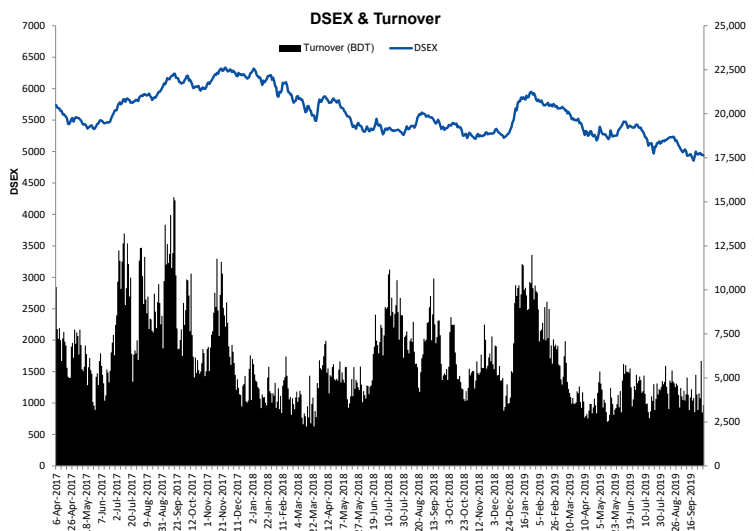
Market closed in red today. The benchmark index DSEX (-0.26%) lost 13.03 points and closed at 4,936.37 points. Both the blue chip index DS30 (-0.07%) and the Shariah based index DSES (-0.34%) closed in red. The large cap sectors showed negative performance today except Power (+0.94%) and Pharmaceuticals (+0.12%). Telecommunication experienced the highest loss of 1.08% followed by Banks (-0.71%), Engineering (-0.41%), NBFIs (-0.29%), and Food & Allied (-0.29%). Turnover stood at BDT 3.5 billion (USD 41.6 million). Bangladesh Submarine Cable Company Limited (+1.8%) was the most traded share with a turnover of BDT 122.0 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,364.32	1,374.13	-9.81	-0.71%	30	556,855.8	17.56%	194.5	5.98%
NBFIs	1,688.67	1,693.64	-4.97	-0.29%	23	156,115.0	4.92%	115.1	3.54%
Mutual Funds	647.30	640.16	7.14	1.12%	37	33,638.4	1.06%	285.8	8.78%
General Insurance	1,945.88	1,931.25	14.63	0.76%	35	52,708.3	1.66%	430.5	13.23%
Life Insurance	2,124.70	2,133.84	-9.13	-0.43%	12	59,239.8	1.87%	28.0	0.86%
Telecommunication	4,837.25	4,890.07	-52.82	-1.08%	2	486,177.0	15.33%	195.7	6.01%
Pharmaceuticals	2,749.65	2,746.43	3.23	0.12%	32	518,596.1	16.35%	397.2	12.20%
Fuel & Power	1,794.39	1,777.64	16.75	0.94%	20	444,826.4	14.03%	386.5	11.88%
Cement	1,309.82	1,306.92	2.90	0.22%	7	79,655.9	2.51%	18.9	0.58%
Services & Real Estate	915.38	921.91	-6.53	-0.71%	8	35,865.7	1.13%	37.5	1.15%
Engineering	2,777.79	2,789.18	-11.38	-0.41%	39	180,914.0	5.71%	465.7	14.31%
Food & Allied	14,337.57	14,379.87	-42.30	-0.29%	17	263,865.6	8.32%	88.4	2.72%
IT	1,735.50	1,752.83	-17.34	-0.99%	9	19,188.1	0.61%	34.2	1.05%
Textiles	1,119.19	1,125.20	-6.01	-0.53%	55	108,542.2	3.42%	196.9	6.05%
Paper & Printing	5,769.90	5,849.66	-79.76	-1.36%	3	11,031.5	0.35%	6.2	0.19%
Tannery	2,205.24	2,215.94	-10.70	-0.48%	6	23,746.7	0.75%	78.1	2.40%
Jute	14,863.69	15,296.17	-432.48	-2.83%	3	3,284.9	0.10%	32.3	0.99%
Ceramics	525.57	518.87	6.71	1.29%	5	25,384.8	0.80%	134.7	4.14%
Miscellaneous	2,006.02	2,010.50	-4.48	-0.22%	13	111,307.7	3.51%	128.2	3.94%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
CAPM BDBL Mutual Fund 01	9.30	9.4%	5.7
CAPM IBBL Islamic Mutual Fund	9.70	9.0%	23.0
Padma Oil Co.	229.00	8.7%	53.8
Jamuna Oil	166.40	7.9%	36.0
Prime Bank 1st ICB AMCL Mutual Fund	5.90	7.3%	3.6
Meghna Petroleum	199.80	6.8%	62.8
ICB AMCL First Agrani Bank Mutual Fund	6.50	6.6%	12.0
Standard Ceramic	658.30	6.5%	68.5
Dhaka Insurance Limited	41.90	5.5%	40.2
Jute Spinners	86.80	5.2%	.0

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Golden Harvest Agro Industries Ltd.	27.00	-8.8%	28.6
First Finance Limited	3.70	-7.5%	.6
Sunlife Insurance Company Limited	15.40	-7.2%	.7
Khan Brothers PP Woven Bag Industries Limited	9.90	-6.6%	5.7
Dulamia Cotton	44.90	-4.5%	.2
Tung Hai Knitting & Dyeing Limited	2.50	-3.8%	.2
Northern Jute	889.50	-3.8%	26.1
Shurwid Industries Limited	20.80	-3.7%	9.9
BIFC	2.80	-3.4%	.0
Samata Leather	80.30	-3.4%	2.1

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Bangladesh Submarine Cable Company Limited	125.70	1.8%	122.0
National Tubes	166.60	1.9%	116.3
Beacon Pharmaceuticals Limited	29.10	4.3%	80.1
Summit Power	41.80	-1.4%	76.4
Grameenphone Ltd.	344.70	-1.2%	73.8
Eastern Cables	290.30	2.7%	71.9
Monno Jute Staffers	1,610.70	0.1%	71.3
JMI Syringes & Medical Devices Ltd	428.40	-0.2%	69.6
Standard Ceramic	658.30	6.5%	68.5
Square Pharmaceuticals	234.40	-0.4%	67.2



Associate:
Md. Rafiqul Islam
 (880)1708805229
mrafiqulislam@bracepl.com

Associate:
Md. Mahirul Quddus
 (880)1709636546
mmahirul.quddus@bracepl.com

Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	4,936.37	4,949.40	-13.03	-0.26%	-8.34%
DS30	1,758.51	1,759.75	-1.25	-0.07%	-6.50%
DSES	1,136.32	1,140.21	-3.90	-0.34%	-7.83%

	Advanced	Declined	Unchanged	Total
All Category	108	209	37	354
A Category (Equity)	84	157	25	266
B Category (Equity)	10	25	4	39
N Category (Equity)	3	6	0	9
Z Category (Equity)	11	21	8	40
Mutual Funds	20	7	10	37
Corporate Bonds	0	1	0	1

Market Stat		Today	Last Day	% Change
Mcap	Mn BDT	3,730,439.6	3,737,569.6	
	Mn USD	44,874.8	44,960.5	-0.2%
Turnover	Mn BDT	3,460.3	3,043.0	13.7%
	Mn USD	41.6	36.6	
Volume	Mn Shares	109.5	105.1	4.2%
Trade		104,570	100,234	4.3%

Top Ten Market Cap	Mcap (mn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	465.4	14.7%	73.78	12.8x	11.0x
British American Tobacco Bangladesh Company Limited	205.4	6.5%	14.89	25.7x	8.4x
Square Pharmaceuticals	184.9	5.8%	67.24	15.2x	3.0x
United Power Generation & Distribution Company Ltd	155.9	4.9%	33.87	21.0x	10.6x
Renata Ltd.	103.1	3.3%	6.15	29.9x	6.2x
BRAC Bank	76.0	2.4%	8.83	13.7x	2.0x
Berger Paints	71.3	2.2%	2.10	32.1x	10.6x
Investment Corporation of Bangladesh	67.5	2.1%	.72	42.2x	2.6x
Marico Bangladesh Limited	54.9	1.7%	9.92	23.7x	37.2x
Summit Power	44.6	1.4%	76.36	9.1x	1.7x

Top Ten Free Float Mcap	Free Float Mcap (mn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	121.3	9.5%	67.24	15.2x	3.0x
British American Tobacco Bangladesh Company Limited	54.3	4.3%	14.89	25.7x	8.4x
Renata Ltd.	50.4	4.0%	6.15	29.9x	6.2x
Grameenphone Ltd.	46.5	3.7%	73.78	12.8x	11.0x
BRAC Bank	42.3	3.3%	8.83	13.7x	2.0x
Beximco Pharmaceuticals	29.5	2.3%	9.01	11.9x	1.2x
Olympic Industries	29.3	2.3%	6.33	22.0x	6.4x
Eastern Bank	27.7	2.2%	.41	8.4x	1.2x
Islami Bank	18.1	1.4%	6.40	5.3x	0.6x
Pubali Bank	17.6	1.4%	3.43	6.8x	0.9x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Apex Footwear Limited.	260.00	260.00	41.08	158,000	1
Bank Asia Ltd.	20.60	20.60	39.88	1,936,002	4
Bangladesh Submarine Cable Company Limited	127.20	127.20	0.57	4,500	1
Eastern Insurance	47.20	47.20	0.71	15,000	1
Navana CNG Limited	48.00	48.00	10.10	210,500	3
Renata Ltd.	1,280.00	1,200.00	112.97	93,508	6
Salvo Chemical Industry Limited	13.70	13.70	0.51	37,000	1

Important DSE News

GHAIL

The Company has informed that BSEC has accorded approval for raising paid up capital through issuance of 89,932,342 Ordinary shares of Tk. 10.00 each at an issue price of Tk. 10.00 per share totaling Tk. 899,323,420.00 at a ratio of 3R:4, i.e. three Rights Share for four existing shares. The purposes of Right issue are to raise further paid up capital for expansion of existing production and distribution channels and pay off bank loan of the Company. The record date and subscription period will be notified in due course.

BXPHERMA

Credit Rating Information and Services Limited (CRISL) has rated the Company as "AA+" in the long term and "ST-1" in the short term along with a stable outlook in consideration of its audited financials up to June 30, 2018, unaudited financials up to March 31, 2019 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

MERCANBANK

Dr. Toufique Rahman Chowdhury and Md. Mizanur Rahman Chowdhury, both are Sponsors of the Company, has expressed their intention to sell 1,00,000 shares and 6,28,000 shares out of their total holding of 21,25,000 shares and 72,78,522 shares of the Company at prevailing market price (In the Public Market) through Stock Exchange (DSE) within October 31, 2019.

ICBAMCL2ND

ICB Asset Management Company Limited has informed that the trustee of the fund has approved the extension of tenure of ICB AMCL Second Mutual Fund for another 10 years up to October 25, 2029 as per BSEC Order dated October 02, 2018, by the Government of Bangladesh, the Bangladesh Securities and Exchange Commission (BSEC) through the exercise of its power accorded by the Section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969).

UNITEDFIN

National Brokers Limited, one of the Corporate Sponsors of the Company, has expressed its intention to buy 2,80,000 shares of the Company at prevailing market price (In the Public Market) through Stock Exchange (DSE) within October 31, 2019.