

Daily Market Update

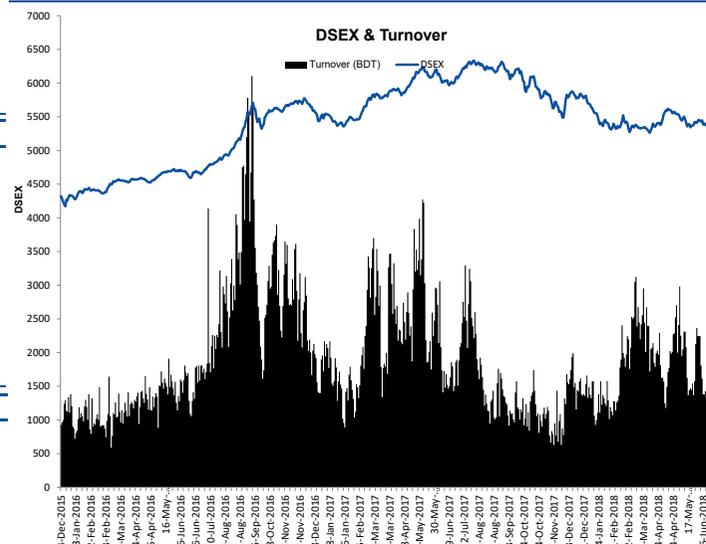
Market closed in green today. The benchmark index DSEX (+0.45%) gained 23.66 points and closed at 5,276.33 points today. The blue-chip index DS30 (+0.43%) and the shariah based index DSES (+0.53%) both closed in green. All the large cap sectors showed positive performance today. Telecommunication posted the highest gain of 2.36% followed by NBFIs (+2.12%), Power (+1.09%), Banks (+0.43%), Pharmaceuticals (+0.38%), Food & Allied (+0.37%) and Engineering (+0.36%). Total turnover stood at BDT 3.7 billion (USD 44.3 million). Beximco Limited (+3.7%) was the most traded share with a turnover of BDT 213.0 million.

| Sector Index | Closing | Opening | Δ(Pts) | Δ% | No. of Cos | Sectoral Mcap | % of Total Mcap | Sectoral Turnover | % of Total Turnover |
|------------------------|-----------|-----------|--------|--------|------------|---------------|-----------------|-------------------|---------------------|
| Banks | 1,403.39 | 1,397.35 | 6.03 | 0.43% | 30 | 572,636.7 | 17.50% | 453.1 | 12.51% |
| NBFIs | 2,114.56 | 2,070.73 | 43.83 | 2.12% | 23 | 190,190.5 | 5.81% | 143.7 | 3.97% |
| Mutual Funds | 631.15 | 630.25 | 0.91 | 0.14% | 37 | 33,856.9 | 1.03% | 17.1 | 0.47% |
| General Insurance | 1,356.44 | 1,369.61 | -13.17 | -0.96% | 35 | 36,867.8 | 1.13% | 40.9 | 1.13% |
| Life Insurance | 1,987.91 | 1,985.48 | 2.43 | 0.12% | 12 | 55,425.7 | 1.69% | 187.0 | 5.16% |
| Telecommunication | 5,216.19 | 5,096.16 | 120.03 | 2.36% | 2 | 524,263.5 | 16.02% | 111.8 | 3.09% |
| Pharmaceuticals | 2,539.15 | 2,529.64 | 9.51 | 0.38% | 30 | 477,772.9 | 14.60% | 403.7 | 11.14% |
| Fuel & Power | 1,879.46 | 1,859.17 | 20.28 | 1.09% | 19 | 465,887.9 | 14.24% | 477.0 | 13.17% |
| Cement | 1,780.64 | 1,788.43 | -7.79 | -0.44% | 7 | 108,288.8 | 3.31% | 40.7 | 1.12% |
| Services & Real Estate | 1,023.57 | 1,015.51 | 8.06 | 0.79% | 8 | 39,783.1 | 1.22% | 60.7 | 1.68% |
| Engineering | 2,894.90 | 2,884.40 | 10.50 | 0.36% | 36 | 189,691.0 | 5.80% | 420.4 | 11.60% |
| Food & Allied | 14,132.42 | 14,079.99 | 52.42 | 0.37% | 17 | 260,205.6 | 7.95% | 91.7 | 2.53% |
| IT | 1,295.68 | 1,312.35 | -16.67 | -1.27% | 8 | 14,325.2 | 0.44% | 97.6 | 2.69% |
| Textiles | 1,304.40 | 1,302.76 | 1.64 | 0.13% | 49 | 128,097.1 | 3.91% | 536.9 | 14.82% |
| Paper & Printing | 10,249.57 | 10,178.75 | 70.82 | 0.70% | 2 | 19,614.3 | 0.60% | 51.0 | 1.41% |
| Tannery | 2,510.16 | 2,492.48 | 17.68 | 0.71% | 6 | 26,214.9 | 0.80% | 67.4 | 1.86% |
| Jute | 10,719.76 | 10,154.50 | 565.26 | 5.57% | 3 | 2,369.1 | 0.07% | 29.4 | 0.81% |
| Ceramics | 591.57 | 594.03 | -2.46 | -0.41% | 5 | 28,408.9 | 0.87% | 111.3 | 3.07% |
| Miscellaneous | 1,838.65 | 1,818.67 | 19.98 | 1.10% | 12 | 98,264.5 | 3.00% | 281.3 | 7.77% |

| Top Ten Gainers | Close | Δ% | Turnover (mn BDT) |
|-----------------------|--------|------|-------------------|
| Shinepukur Ceramics | 14.80 | 9.6% | 1.72 |
| BD Finance | 17.30 | 9.5% | 14.8 |
| Advent Pharma Limited | 37.60 | 8.4% | 52.0 |
| BBS Cables Limited | 114.20 | 7.6% | 144.3 |
| Dulamia Cotton | 31.40 | 7.5% | .1 |
| Northern Jute | 637.30 | 7.5% | 11.0 |
| Savar Refractories | 108.80 | 7.2% | .0 |
| Prime Textile | 35.60 | 6.9% | 25.9 |
| Imam Button | 23.50 | 6.3% | .4 |
| Shahjalal Islami Bank | 31.20 | 5.4% | 141.1 |

| Top Ten Losers | Close | Δ% | Turnover (mn BDT) |
|-------------------------------------|--------|-------|-------------------|
| Meghna Pet Industries | 14.00 | -8.5% | .12 |
| United Insurance | 22.90 | -7.7% | .3 |
| Aamra Network Limited | 61.20 | -6.8% | 19.4 |
| C & A Textiles Limited | 4.20 | -6.7% | 2.2 |
| Emerald Oil Industries Ltd. | 10.00 | -6.5% | .9 |
| Kay and Que | 191.50 | -6.5% | 21.2 |
| Beach Hatchery Ltd. | 11.60 | -6.5% | 2.9 |
| Republic Insurance | 28.90 | -6.2% | 17.3 |
| Indo-Bangla Pharmaceuticals Limited | 31.10 | -5.8% | 67.3 |
| In Tech Online Ltd. | 44.30 | -5.7% | 38.3 |

| Most Traded Share | Close | Δ% | Turnover (mn BDT) |
|----------------------------------------------------|--------|-------|-------------------|
| Beximco Limited | 25.20 | 3.7% | 213.0 |
| Khulna Power Company Limited | 115.80 | 2.7% | 148.1 |
| BBS Cables Limited | 114.20 | 7.6% | 144.3 |
| Shahjalal Islami Bank | 31.20 | 5.4% | 141.1 |
| Summit Power | 44.20 | 1.8% | 140.5 |
| Delta Life Insurance | 116.90 | -5.0% | 121.0 |
| United Power Generation & Distribution Company Ltd | 324.30 | 2.0% | 115.1 |
| Grameenphone Ltd. | 379.00 | 2.4% | 110.6 |
| Monno Ceramic | 354.10 | -0.7% | 101.3 |
| Dragon Sweater & Spinning Ltd. | 26.50 | -4.0% | 89.8 |



| Index | Closing | Opening | Δ(Pts) | Δ% | %ΔYTD |
|-------|----------|----------|--------|-------|---------|
| DSEX | 5,276.33 | 5,252.67 | 23.66 | 0.45% | -15.50% |
| DS30 | 1,872.02 | 1,863.96 | 8.06 | 0.43% | -18.01% |
| DSES | 1,218.37 | 1,211.96 | 6.41 | 0.53% | -12.39% |

| | Advanced | Declined | Unchanged | Total |
|----------------------------|----------|----------|-----------|-------|
| All Category | 155 | 145 | 41 | 341 |
| A Category (Equity) | 126 | 112 | 30 | 268 |
| B Category (Equity) | 8 | 8 | 4 | 20 |
| N Category (Equity) | 4 | 6 | 0 | 10 |
| Z Category (Equity) | 17 | 19 | 7 | 43 |
| Mutual Funds | 14 | 9 | 10 | 33 |
| Corporate Bonds | 0 | 1 | 0 | 1 |

| Market Stat | | Today | Last Day | % Change |
|-------------|-----------|-------------|-------------|----------|
| Mcap | Mn BDT | 3,831,769.3 | 3,803,674.2 | |
| | Mn USD | 46,093.7 | 45,755.7 | 0.7% |
| Turnover | Mn BDT | 3,680.3 | 3,794.0 | -3.0% |
| | Mn USD | 44.3 | 45.6 | |
| Volume | Mn Shares | 98.3 | 102.8 | -4.3% |
| Trade | | 102,853 | 104,620 | -1.7% |

Research Associate:
Md. Rafiqul Islam
 (880) 1708805229
 mrafiquislam@bracepl.com

Corporate Actions: Upcoming Record Dates

| DSE Ticker | Company Name | Rights | Stock | Cash | Year End | Record Date |
|------------|-------------------------------------------------|--------|-------|------|----------|-------------|
| FEKDIL | Far East Knitting and Deying Industries Limited | | 10.0% | 0.0% | Jun-2018 | 25-Oct-2018 |
| BSC | Bangladesh Shipping Corporation | | 0.0% | 6.0% | Jun-2018 | 25-Oct-2018 |
| GENNEXT | Generation Next Fashions Limited | | 10.0% | 0.0% | Jun-2018 | 30-Oct-2018 |

Important DSE News
MALEKSPIN

The Board of Directors has recommended 10% cash dividend for the year ended on June 30, 2018. Date of AGM: 27.12.2018, Time: 10:30 AM, Venue: Spectra Convention Centre Limited, House: 19, Road: 07, Gulsan: 1, Dhaka. Record Date: 14.11.2018. The Company has also reported Consolidated EPS of Tk. 1.17, Consolidated NAV per share of Tk. 45.36 and Consolidated NOCFPS of Tk. 2.10 for the year ended on 30.06.2018 as against Tk. 1.05, Tk. 45.20 and Tk. 4.02 respectively for the same period of the previous year.

BDAUTOCA

Mrs. Rehmat Banu, one of the Sponsors Directors of the Company, has expressed her intention to sell 30,000 shares out of her total holding of 3,09,470 shares of the Company at prevailing market price (In the Public Market) through Stock Exchange (DSE) within next 30 working days.

JAMUNABANK

Consolidated EPS was Tk. 0.72 for July-September, 2018 as against Tk. 0.39 for July-September, 2017; Consolidated EPS was Tk. 2.24 for January-September, 2018 as against Tk. 1.51 for January-September, 2017. Consolidated NOCFPS was Tk. (3.27) for January-September, 2018 as against Tk. (6.21) for January-September, 2017. Consolidated NAV per share was Tk. 23.23 as on September 30, 2018 and Tk. 20.15 as on September 30, 2017.

MERCANBANK

Mr. M. Amanullah, one of the Sponsors Directors of the Company, has expressed his intention to transfer 44,00,000 shares out of his total holding of 2,44,75,499 shares of the Company to his son Mr. Tahrin Aman, by way of gift outside the trading system of the Exchange within October 31, 2018.

PRIMEBANK

Mr. Mohammad Aminul Haque, one of the Sponsors of the Company, has expressed his intention to sell 28,43,000 shares out of his total holding of 1,38,74,207 shares of the Company at prevailing market price (in the Public Market) through Stock Exchange (DSE) within October 31, 2018.

BANKASIA

Mr. A Rouf Chowdhury, one of the Sponsors Directors of the Company, has expressed his intention to transfer 51,50,000 shares out of his total holding of 2,73,88,237 shares of the Company to his son Mr. Romo Rouf Chowdhury, Sponsor of the Company, by way of gift outside the trading system of the Exchange within October 31, 2018.

Mr. Murshed Sultan Chowdhury, one of the Sponsors of the Company, has expressed his intention to transfer 88,00,000 shares out of his total holding of 2,22,07,748 shares of the Company to his sister Mrs. Zakia Rouf Chowdhury, by way of gift outside the trading system of the Exchange within October 31, 2018.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

AAMRANET

The Company has informed that the Board of Directors has decided to freeze the unutilized amount of Tk. 3,952,298.00 (Tk. 1,512,298.00 has been saved in the head of BMRE for Infrastructure Development, Data Center Set Up and Wi-Fi Hotspot Setup due to lower purchase price and Tk. 2,440,000.00 did not deposit to DESCO due to arrangement of different power source for Data Center Setup) that was disclosed in the Prospectus. The Board has also decided to use this unutilized IPO fund for BMRE for infrastructure development subject to approval from the shareholders at the upcoming AGM to be held on 24.12.2018 and subsequent approval from the BSEC.

The Board of Directors has recommended 10% cash dividend for the year ended on June 30, 2018. Date of AGM: 24.12.2018, Time: 11:10 AM, Venue: Delta Life Conference Hall, Delta Life Tower, House # 37, Road # 90, Gulshan-2, Dhaka-1212. Record Date: 12.11.2018. The Company has also reported EPS of Tk. 4.01, NAV per share of Tk. 32.33 and NOCFPS of Tk. 2.23 for the year ended on June 30, 2018 as against Tk. 2.31, Tk. 19.26 and Tk. 0.97 respectively for the same period of the previous year. It is to be noted that EPS of Previous year has been restated by the ordinary shares outstanding at the end of the current year outstanding shares of 53,041,209.

UCB

Consolidated EPS was Tk. 0.73 for July-September 2018 as against Tk. 1.25 for July-September 2017; Consolidated EPS was Tk. 1.78 for January-September 2018 as against Tk. 2.50 for January-September 2017. Consolidated NOCFPS was Tk. (6.04) for January-September 2018 as against Tk. 11.88 for January-September 2017. Consolidated NAV per share was Tk. 26.27 as on September 30, 2018 and Tk. 25.38 as on September 30, 2017.

QUASEMIND

The Board of Directors has recommended 12% stock dividend for the year ended on June 30, 2018. Date of AGM: 29.11.2018, Time: 10:30 AM, Venue: Hall-2 Raowa Complex, Mohakhali, Dhaka. Record Date: 13.11.2018. The Company has also reported EPS of Tk. 1.51, NAV per share of Tk. 36.25 and NOCFPS of Tk. 0.64 for the year ended on June 30, 2018 as against Tk. 1.82, Tk. 34.79 and Tk. 2.40 respectively for the same period of the previous year.

BBS

The Company has informed that BBS Cables Limited has received "Notification of Award (NOA)" from BPDB under "Lot-1 to Lot-5 under project Director, Power Distribution System Development Project, Mymensingh Zone". The supply of AAC WASP Insulated Conductor-6,745 Km for total amount of Tk. 59,28,85,500.00. The NOA will be effective upon signing the contract within 28 days. The letter of intimation will be submitted after signing of the contract. Bangladesh Building Systems Ltd. holds 16.67% stake of BBS Cables Ltd. which will eventually have a prospective impact on the profitability of the company after the completion of the jobs.

BBSCABLES

The Company has informed that it has received "Notification of Award (NOA)" from BPDB under "Lot-1 to Lot-5 under project Director, Power Distribution System Development Project, Mymensingh Zone". The supply of AAC WASP Insulated Conductor-6,745 Km for total amount of Tk. 59,28,85,500.00. The NOA will be effective upon signing the contract within 28

days. The letter of intimation will be submitted after signing of the contract.

The Board of Directors has recommended 10% cash and 15% stock dividend for the year ended on June 30, 2018. Date of AGM: 23.12.2018, Time: 10:00 AM, Venue: Factory Premises, Jaina Bazar, Telehate, Sreepur, Gazipur. Record date: 18.11.2018. The Company has also reported EPS of Tk. 8.08, NAV per share of Tk. 24.31 and NOCFPS of Tk. 3.03 for the year ended on June 30, 2018 as against Tk. 3.44 (Re-Stated), Tk. 19.17 and Tk. 5.33 respectively for the same period of the previous year.

KAY&QUE

The Board of Directors has recommended 5% cash dividend for the year ended on June 30, 2018. Date of AGM: 09.12.2018, Time: 10:00 AM, Venue: Hotel Sundarban, 112, Bir Uttam C. R. Dutta Road, Dhaka-1205. Record Date: 15.11.2018. The Company has also reported EPS of Tk. 0.91, NAV per share of Tk. 76.55 and NOCFPS of Tk. 1.26 for the year ended on June 30, 2018 as against Tk. 0.05, Tk. (11.45) and Tk. (0.48) respectively for the same period of the previous year.

UNIQUEHRL

The Board of Directors has recommended 22% cash dividend for the year ended on June 30, 2018. Date of AGM: 06.12.2018, Time: 10:30 AM, Venue: Gulshan Club Ltd., Hall Lamda (Level-3), House # NWJ/2/A, Bir Uttom Sultan Mahmud Road, Gulshan-2 Dhaka. Record Date: 13.11.2018. The Company has also reported EPS of Tk. 2.01, NAV per share of Tk. 88.82 and NOCFPS of Tk. 5.11 for the year ended on June 30, 2018 as against Tk. 1.80, Tk. 88.82 and Tk. 4.13 respectively for the same period of the previous year.

BPML

The Board of Directors has recommended 20% cash dividend for the year ended on June 30, 2018. Date of AGM: 19.12.2018, Time: 11:00 AM, Venue: "Rajdarshan", International Convention City Bashundhara (ICCB Hall No.-3), Dhaka. Record Date: 22.11.2018. The Company has also reported EPS of Tk. 4.63, NAV per share of Tk. 49.18 and NOCFPS of Tk. 5.90 for the year ended on June 30, 2018 as against Tk. 2.57 (restated), Tk. 31.38 (restated), and Tk. 7.35 (restated) respectively for the same period of the previous year.

ICB

The Board of Directors has recommended 30% cash and 5% stock dividend for the year ended on June 30, 2018. Date of AGM: 08.12.2018, Time: 10:30 AM, Venue: "Jalshaghar", Hotel Purbani International Ltd., 1 Dilkusha C/A, Dhaka - 1000. Record Date: 14.11.2018. The Corporation has also reported Consolidated EPS of Tk. 6.27, Consolidated NAV per share of Tk. 57.26 and Consolidated NOCFPS of Tk. 2.78 for the year ended on June 30, 2018 as against Tk. 6.95, Tk. 74.15 and Tk. 51.94 respectively for the same period of the previous year.

OLYMPIC

The Board of Directors has recommended 48% cash dividend for the year ended on June 30, 2018. Date of AGM: 20.12.2018, Time: 10:00 AM, Venue: Battery Factory premises at Kutubpur, Kanchpur, Sonargaon, Narayanganj. Record Date: 15.11.2018. The Company has also reported EPS of Tk. 8.96, NAV per share of Tk. 31.53 and NOCFPS of Tk. 4.57 for the year ended on June 30, 2018 as against Tk. 8.22, Tk. 27.07 and Tk. 4.94 respectively for the same period of the previous year.