



Bangladesh's First

ORANGE BOND

Invest in Returns.
Invest in Women.

Subscription Period: 18 May to 23 May 2026

SAJIDA Foundation | BDT 1,585 Million | Zero-Coupon Bond

Mandated Lead Arranger: BRAC EPL Investments Limited



AA+ Issuer Rating

Verified By



Approved by



SAJIDA Foundation is a value-driven, non-government organisation. It embodies the principle of corporate philanthropy, with 51% shareholding of Renata Ltd, one of the fastest growing pharmaceutical and animal health product companies in Bangladesh. The organisation, founded in 1993, aims to empower communities, catalyse entrepreneurship, build equity and establish enterprises for good with an overarching vision of ensuring health, happiness, and dignity for all. SAJIDA's operations in Bangladesh, USA, and Uganda have touched over 6 million individuals through its multi-sectoral development programmes which focus on poverty alleviation, community healthcare and climate change. It runs one of the largest financial service operations in Bangladesh and has specialised healthcare enterprises.

The organisation has come a long way since its humble beginnings in 1993 when it was presented as a gift by our Founder, Syed Humayun Kabir, to the patron Sajida Humayun Kabir to mark their 25th wedding anniversary. Syed Humayun Kabir served as SAJIDA's Chairperson for almost two decades and also as board member of Renata Limited.

What Is an Orange Bond?

An Orange Bond is a fixed-income instrument where proceeds are exclusively deployed to finance activities that advance **gender equality and women's economic empowerment**. It is aligned with the Orange Bond Principles (2022) — harmonized with ICMA Social Bond Principles.



Use of Proceeds

100% allocated to women-focused lending: microfinance, SME, housing, agriculture



Independent Verification



A globally recognized eligible expert



Annual Impact Reporting

Issuer reports annually on fund deployment, number of women beneficiaries & measurable social outcomes

About SAJIDA Foundation



Established 1987

A mission-driven non-profit transforming lives of Bangladesh's underserved communities for over three decades.

Operates across 36 districts

Serving 6.5+ million people through microfinance, health, education & social enterprises.

51% stake in Renata PLC.

Dividend income from Bangladesh's leading pharma company underpins financial strength.

772,026

Active Microfinance Members

BDT 37,694M

Gross Loan Portfolio

381

Branch Offices Nationwide

AA+

Issuer Credit Rating (ECRL)

Suchona: Women-only, collateral-free microfinance | **Biborton:** Capital for unbanked micro & small entrepreneurs

The Investment Case

Why invest in the SAJIDA Orange Bond?

01

Attractive Yield

10.0% YTM — effective rate range from 11.67% to 15.38%.

02

Zero-Coupon Simplicity

Buy at a discount, receive face value at maturity. No reinvestment risk.

03

Capital Safety

Issuer rated AA+ by ECRL. SAJIDA has never defaulted on any debt instrument.

04

Transferable

Freely transferable.

05

Tax Benefits

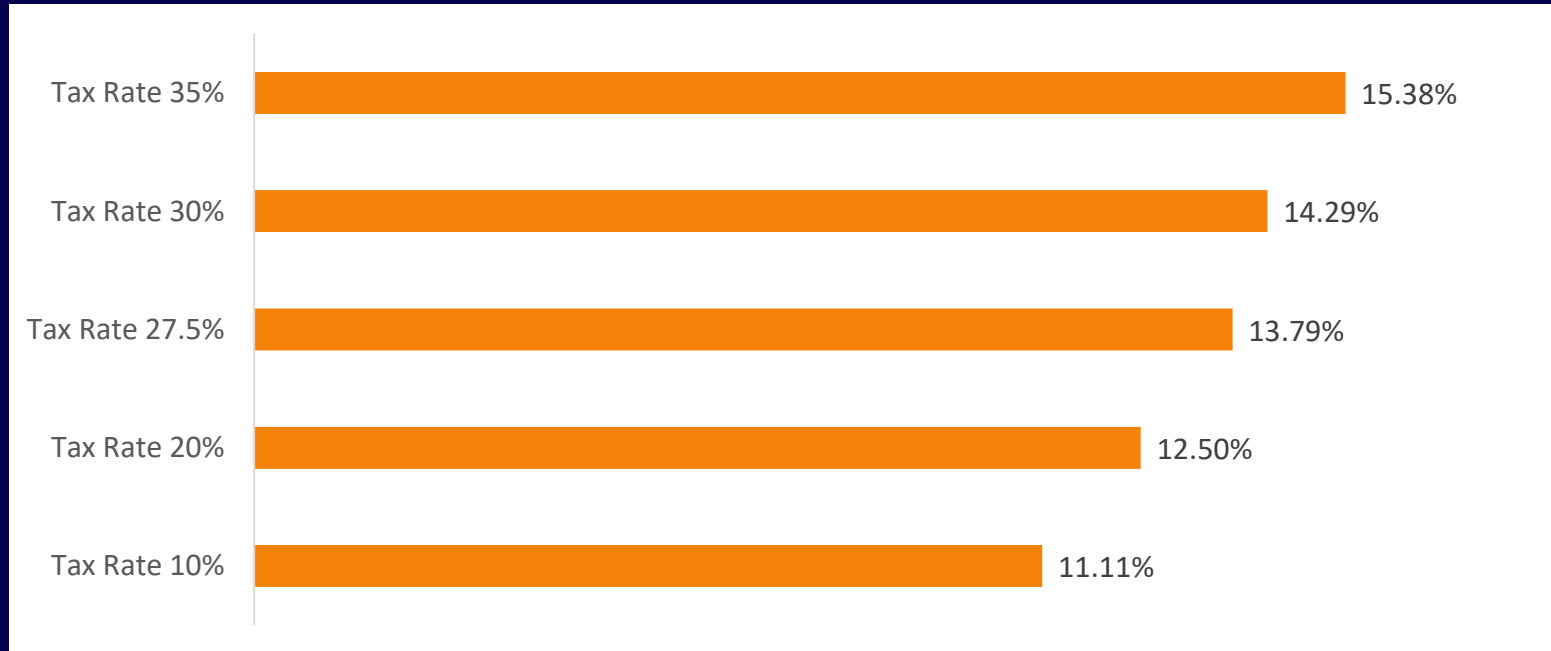
Income from this investment is tax free for individual, corporate, and HNI investors (excluding financial institutions and insurance companies).

06

Dual Returns

Financial returns combined with measurable social impact — ESG-aligned portfolio for responsible investors.

Effective Return on Different Tax Rate



Orange Bond Terms at a Glance



Issue Name	SAJIDA Orange Zero-Coupon Bond
Issuer	SAJIDA Foundation
Issue Size (Face Value)	BDT 1,585 Million
Issue Price	BDT 303,030/ 275,482/ 250,438
Face Value at Maturity	BDT 333,333
Tenor	1 Year / 2 Year / 3 Year
Effective Yield to Maturity	11.11% – 15.38% p.a.

Discount Rate	10.00%
Currency	Bangladesh Taka (BDT)
Security	Unsecured, Non-Convertible, Fully Redeemable
Credit Rating (Issuer)	AA+ Stable (ECRL)
Credit Rating (Issue)	AAB Stable (ECRL)
Transferable	Applicable
Mandated Lead Arranger	BRAC EPL Investments Limited

How You Earn — Zero-Coupon Explained

Subscription Period: 18 May to 23 May 2026

Zero-Coupon Bond = Buy below face value today. Receive full face value at maturity. **The difference is your return.**

	SOZCB01Y	SOZCB02Y	SOZCB03Y
Tenor	1 YEAR	2 YEAR	3 YEAR
Purchasing Price (BDT)	3,03,030	2,75,482	2,50,438
Redemption Value (BDT)	3,33,333	3,33,333	3,33,333
Max. Subscription Limit (BDT)	298,181,520	273,829,108	73,628,772
Holding Period Return	10.00%	21.00%	33.10%

Your Investment Empowers Women

Proceeds are deployed exclusively to these four Orange-eligible categories:



Food Security & Agriculture

Loans to women farmers, livestock & fisheries. Improved productivity & access to markets.

48%



Women-Owned SMEs

Working capital & fixed-asset financing for women entrepreneurs to grow and scale businesses.

32%



Women's Housing

Affordable housing loans, Climate-resilient structures, for low-income & rural women.

20%

Transaction Structure & Key Parties



ISSUER

SAJIDA Foundation

AA+ rated MFI · 36 districts · 6.5M beneficiaries

MANDATED LEAD ARRANGER

BRAC EPL Investments Ltd.

Subsidiary of BRAC Bank PLC · Capital markets advisory & bond structuring

TRUSTEE

DBH Finance PLC

AAA rated — 20 consecutive years — Highest-rated FI in Bangladesh

IMPACT VERIFIER

Impact Investment Exchange (IIX)

Orange Bond Eligible Expert · Global impact investing authority

CREDIT RATING AGENCY

ECRL

Issuer: AA+ | Bond: AAB | Outlook: Stable
| Valid to Dec 2026

REGULATOR

BSEC + MRA

Full regulatory approval received. Listed on ATB.

Contact Information

Facebook

LinkedIn

Website

Investment Teaser



For further information, contact:
01755 631 721 | 01755 631 739

Email: anup.datta@bracepl.com



Thank You