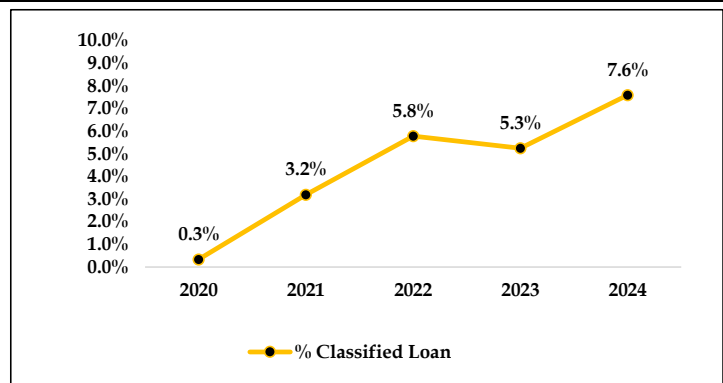
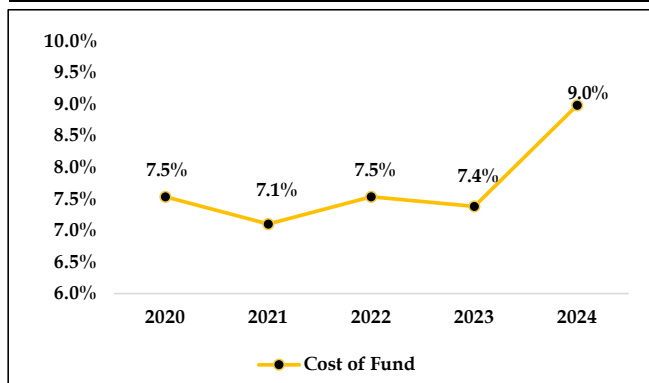


| | | | | | | | |
|--------------|-------|------------|-------|-----|-------|---------|---------|
| Market Price | 21.00 | Resistance | 21.23 | RSI | 54.42 | William | (33.33) |
| | | Support | 20.93 | MFI | 54.48 | | |

| COMPANY INSIGHT | | | | COMPANY BACKGROUND | | | |
|-----------------------|----------|-------------|-------|-----------------------------------|--------|--|-------|
| Market Price | BDT | 21.0 | | Date of Incorporation | | 2-Apr-01 | |
| 52 Week Price Range | BDT | 15.60-22.90 | | No. of Branches | | 169 | |
| Market Capitalization | BDT (MN) | 19726.1 | | Registered Office | | Plot# 14, Bir Uttam A. K. Khandaker Road,Block# C,Gulshan-1,Dhaka, | |
| Category | | A | | | | | |
| Sector | | BANK | | SUBSIDIARY INFORMATION | | | |
| Paid Up Capital | BDT (MN) | 9,393.37 | | Company | % Own | Net Profit (In MN) | |
| Reserve & Surplus | BDT (MN) | 12,316.20 | | | | 2024 | 2023 |
| EPS (Annualized) | BDT | 5.92 | | Jamuna Bank Capital Management Li | 99.99% | 5.4 | 3.8 |
| Company P/E | Times | 3.55 | | Jamuna Bank Securities Ltd | 99.99% | -6.1 | 0.1 |
| Sector P/E | Times | 5.98 | | | | | |
| NAV | BDT | 29.62 | | | | | |
| Free Float | % | 54.84% | | | | | |
| Free Float Shares | MN | 515 | | | | | |
| Shareholding (%) | % | Director | 45.2% | INTERIM UPDATE (2025) | | | |
| | | Foreign | 0.2% | Particulars | | Q3-25 | Q3-24 |
| | | Inst. | 3.6% | Net Interest Income (MN) | | 2,284 | 3,402 |
| | | Public | 51.0% | Net Profit (MN) | | 4,169 | 4,133 |
| | | | | EPS | | 4 | 4 |
| Year End | | December | | NAV | | 30 | 26 |

| 5 YEARS PERFORMANCE HIGHLIGHT | | | | | | |
|---------------------------------|-------------|---------|---------|---------|---------|---------|
| Particulars | Q3 2025(9M) | 2024 | 2023 | 2022 | 2021 | 2020 |
| Deposit (MN) | 356,328 | 310,406 | 244,375 | 225,034 | 212,044 | 191,088 |
| Growth (%) | | 27.0% | 8.59% | 6.13% | 10.97% | |
| Loans & Advances (MN) | 150,327 | 171,991 | 176,408 | 165,876 | 162,376 | 153,255 |
| Growth (%) | | -2.50% | 6.35% | 2.16% | 5.95% | |
| Net Interest Income (MN) | 2,284 | 3,379 | 4,418 | 2,999 | 2,594 | 3,770 |
| Growth (%) | | -23.51% | 47.31% | 15.62% | -31.19% | |
| Net Profit (MN) | 4,169 | 2,793 | 2,366 | 1,589 | 2,512 | 2,654 |
| EPS | 2.96 | 3.17 | 2.68 | 1.95 | 3.35 | 3.54 |
| NAV | 29.62 | 25 | 24.67 | 26.26 | 28.41 | 32.06 |
| Cost of Fund | | 9.0% | 7.38% | 7.53% | 7.10% | 7.53% |
| Classified loans (CL) | | 13,075 | 9,264 | 9,610 | 5,194 | 519 |
| % Classified Loan | | 7.6% | 5.3% | 5.8% | 3.2% | 0.3% |
| Provision for unclassified loan | | 5,449 | 5,384 | 4,500 | 4,219 | 3,895 |
| Provision for classified loan | | 4,190 | 2,792 | 2,638 | 1,472 | 1,527 |
| Deposit to Loan (MN) | 2.37 | 1.80 | 1.39 | 1.36 | 1.31 | 1.25 |



FINANCIAL PERFORMANCE

Figure in MN except EPS, NAV

| Particulars | Q3 2025(9M) | 2024 | 2023 | 2022 | 2021 | 2020 |
|---|-------------|-------------|-------------|-------------|---------|---------|
| Interest Income | 15,054 | 20,255 | 14,934 | 12,338 | 11,106 | 14,235 |
| Net Interest Income | 2,284 | 3,379 | 4,418 | 2,999 | 2,594 | 3,770 |
| Investment income | 8,668 | 9,292 | 6,233 | 5,944 | 5,709 | 4,549 |
| Commission, excg, brokerage | 3,622 | 3,697 | 3,953 | 3,006 | 2,151 | 1,974 |
| Other Operating Income | 1,090 | 1,033 | 1,022 | 945 | 597 | 611 |
| Total Operating Income | 15,664 | 17,401 | 15,627 | 12,894 | 11,051 | 10,904 |
| Total Operating Expenses | 6,653 | 8,710 | 8,932 | 7,155 | 5,816 | 5,802 |
| Profit Before Provision | 9,011 | 8,691 | 6,695 | 5,739 | 5,235 | 5,102 |
| Total Provision | 2,628 | 2,837 | 2,385 | 2,445 | 1,164 | 762 |
| Net Profit | 4,169 | 2,793 | 2,366 | 1,589 | 2,512 | 2,654 |
| Property, Plant & Equipments | 5,223 | 5,611 | 4,734 | 4,309 | 3,564 | 3,542 |
| Loans & Advances | 150,327 | 171,991 | 176,408 | 165,876 | 162,376 | 153,255 |
| Investment | 192,071 | 127,906 | 80,098 | 76,759 | 68,068 | 51,208 |
| Total Asset | 422,711 | 366,488 | 307,363 | 283,101 | 264,821 | 241,962 |
| Deposit | 356,328 | 310,406 | 244,375 | 225,034 | 212,044 | 191,088 |
| Borrowings from banks, NBFI | 12,375 | 9,584 | 18,620 | 13,994 | 8,598 | 7,048 |
| Subordinated Bond | 6,340 | 7,000 | 9,100 | 10,700 | 11,600 | 8,450 |
| Paid up Capital | 9,393 | 8,820 | 8,129 | 7,492 | 7,492 | 7,492 |
| Statutory reserve | 9,393 | 8,820 | 8,129 | 7,492 | 7,492 | 7,267 |
| Retained Earnings | 3,233 | 2,053 | 2,495 | 3,137 | 3,212 | 2,287 |
| Shareholders' Equity | 27,820 | 21,710 | 20,058 | 19,675 | 21,285 | 24,024 |
| Total Liabilities | 382,516 | 344,778 | 287,305 | 263,425 | 243,535 | 217,938 |
| Classified Loan | - | 13,075 | 9,264 | 9,610 | 5,194 | 519 |
| Total Equity & Liabilities | 422,711 | 366,488 | 307,363 | 283,101 | 264,821 | 241,962 |
| Dividend | | 17.5C, 6.5S | 17.5C, 8.5S | 17.5C, 8.5S | 17.5C | 17.5C |
| Operating Profit Margin | | 85.91% | 104.64% | 104.51% | 99.51% | 76.60% |
| Net Profit Margin | | 13.79% | 15.85% | 12.88% | 22.62% | 18.64% |
| Credit-Deposit Ratio | | 55.41% | 72.19% | 73.71% | 99.81% | 80.20% |
| Current Ratio | | 1.06 | 1.07 | 1.07 | 1.09 | 1.11 |
| Return on Asset | | 0.71% | 0.70% | 0.54% | 0.92% | 1.05% |
| Return on Equity | | 11.28% | 11.33% | 8.00% | 12.27% | 11.71% |
| Return on Investment | | 5.81% | 5.99% | 7.58% | 7.88% | 7.63% |
| Cost of Fund | | 8.98% | 7.38% | 7.53% | 7.10% | 7.53% |
| % of Classified Loans | | 7.60% | 5.25% | 5.79% | 3.20% | 0.34% |
| EPS (Annualized) | 5.92 | 3.17 | 2.68 | 1.95 | 3.35 | 3.54 |
| NAV | 29.62 | 24.61 | 24.67 | 26.26 | 28.41 | 32.06 |
| Total Off Balance Sheet Item- Total Asset | 38.7% | 39.9% | 38.9% | 36.5% | 33.6% | 33.6% |

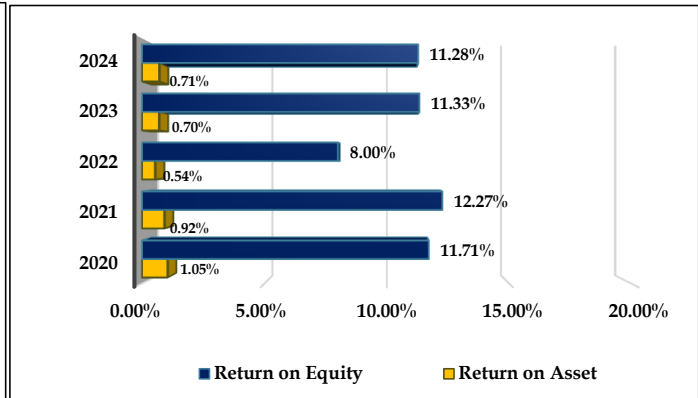
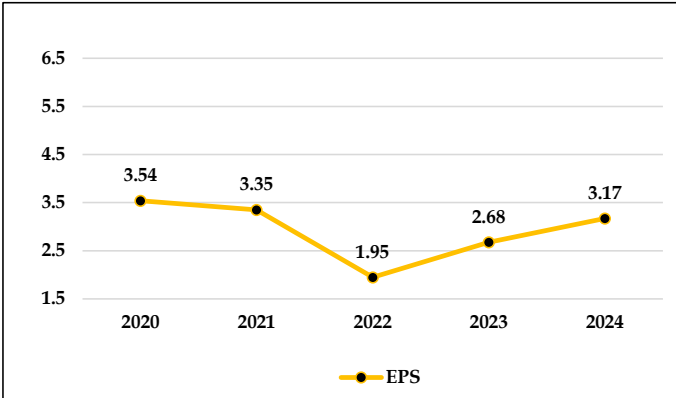
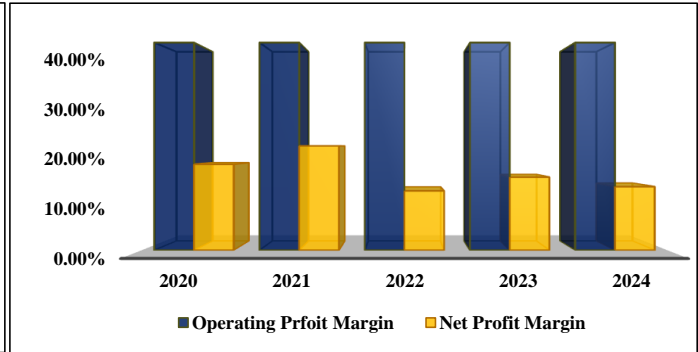
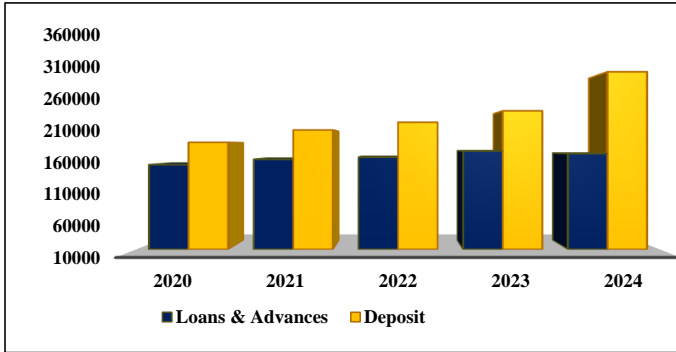
INVESTMENT POSITIVES

1. Net profit after tax grew by 18.27% to BDT 2.79 billion in 2024
2. Customer deposits increased significantly by 27.03% to BDT 310.45 billion, indicating confidence
3. Maintained Capital Adequacy Ratio of 16.37%, well above the regulatory requirement
4. Declared consistent returns with 17.5% cash and 6.5% stock dividend for shareholders
5. ROE increased to 13.33%, reflecting better profitability and efficiency for equity holders
6. Investment income rose substantially to BDT 9.29 billion, bolstering total operating revenue
7. Achieved AA1 Long Term credit rating, signifying high safety and financial stability
8. Both return on asset and return on equity have grown steadily over the years

INVESTMENT NEGATIVES

1. NPL ratio deteriorated to 6.92% in 2024 from 4.96% in 2023
2. Net Interest Income dropped significantly to BDT 3.35 billion due to interest expenses

FINANCIAL PERFORMANCE



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