

Good Morning



One-third of local private banks keep NPLs below 10%

Seventeen domestic banks have managed to keep their balance sheets relatively clean, with non-performing loans (NPLs) below 10 percent, at a time when most of their market peers are struggling with soaring bad debt, according to central bank data.

Source: <https://www.thedailystar.net/business/economy/news/one-third-local-private-banks-keep-npls-below-10-4058581>

Bangladesh's RMG exports to non-traditional markets fall 3.19% in Jul-Nov

Garment exports to non-traditional markets declined by 3.19 percent year-on-year to \$2.67 billion in the July–November period of the current fiscal year.

Source: <https://www.thedailystar.net/business/news/bangladeshs-rmg-exports-non-traditional-markets-fall-319-jul-nov-4058326>

Jute goods exports show signs of recovery after four-year slump

Jute goods exports have started to recover after four years of consistent decline, as demand for the once golden fibre in major markets has increased, raising hopes among millers of a sustained rebound.

Source: <https://www.thedailystar.net/business/economy/news/jute-goods-exports-show-signs-recovery-after-four-year-slump-4058601>

Tourism picks up as hotels, resorts report 60% occupancy

Hotels and resorts in major tourist destinations across Bangladesh are reporting 60 percent to 80 percent occupancy this December, showing strong demand and a busy holiday season.

Source: <https://www.thedailystar.net/business/economy/news/tourism-picks-hotels-resorts-report-60-occupancy-4058576>

Army entity gets telecom infrastructure licence

The government has given approval for a national telecom infrastructure licence for Army Transmission Company Ltd, clearing the way for it to build an optical fibre network and communication towers across the country.

Source: <https://www.thedailystar.net/business/economy/news/army-entity-gets-telecom-infrastructure-licence-4058596>

Stocks slide on week's opening day

Bangladesh's stock market began the week on a bearish note on Sunday, with key indices falling on both the Dhaka Stock Exchange (DSE) and the Chittagong Stock Exchange (CSE), as prices declined for the majority of listed companies.

Source: <https://thefinancialexpress.com.bd/stock/bangladesh/stocks-slide-on-weeks-opening-day>

Negative margin assets risk market pressure during NBFI liquidation

The negative margin accounts of subsidiaries of non-bank financial institutions (NBFIs) slated for liquidation should be settled through liquidators to avoid potential selling pressure on the equity market, experts said.

Source: <https://thefinancialexpress.com.bd/economy/bangladesh/negative-margin-assets-risk-market-pressure-during-nbfi-liquidation>

IFAD approves \$51.4m co-financing

The Executive Board of the International Fund for Agricultural Development (IFAD), at its 146th session held on December 9-10, approved US\$51.4 million in financing as IFAD's contribution to a \$211.7 million project in Bangladesh, a spokesman said on Saturday.

Source: <https://thefinancialexpress.com.bd/economy/bangladesh/ifad-approves-514m-co-financing>

Large-caps drive volatility in struggling stock market

The wobbling equity market has experienced heightened volatility over the past three weeks, driven primarily by significant price erosion among market leaders, including Grameenphone.

Source: <https://thefinancialexpress.com.bd/stock/bangladesh/large-caps-drive-volatility-in-struggling-stock-market>

First Security Islami Bank reveals true financial health

Posts record loss of Tk 575.8b in nine months after revision

Source: <https://thefinancialexpress.com.bd/stock/bangladesh/first-security-islami-bank-reveals-true-financial-health>