

Good Morning



ICB initiates legal battle to recover Tk920cr stuck FDRs in Padma Bank, 10 NBFI

Facing bleak recovery prospects, the state-owned Investment Corporation of Bangladesh (ICB) has decided to initiate legal action against Padma Bank and 10 non-bank financial institutions to recover Tk920 crore locked in unpaid fixed deposit receipts (FDRs).

<https://www.tbsnews.net/economy/banking/icb-initiates-legal-battle-recover-tk920cr-stuck-fdrs-padma-bank-10-nbfis-1328016>

Investor losses in NBFI liquidation far greater than they appear

Shareholders of eight listed non-bank financial institutions (NBFI) stand to lose around Tk 1.36 billion in current market value as the Bangladesh Bank prepares to declare them non-viable.

<https://today.thefinancialexpress.com.bd/stock-corporate/investor-losses-in-nbfi-liquidation-far-greater-than-they-appear-1767712541>

Two-year treasury bond yields dip as BB buys \$223.5m more

The yields on two-year treasury bonds fell on Tuesday as the central bank purchased US\$223.50 million more from 14 banks in a bid to stabilise the exchange rate of the US dollar against the local currency.

<https://today.thefinancialexpress.com.bd/trade-market/two-year-treasury-bond-yields-dip-as-bb-buys-2235m-more-1767717237>

Policy rate likely to stay unchanged

Elevated policy interest rate is likely to stay unchanged in the upcoming monetary policy stance (MPS) for the second half (H2) of this fiscal year as inflation rebounds after some remission.

<https://today.thefinancialexpress.com.bd/first-page/policy-rate-likely-to-stay-unchanged-1767719875>

New 'R' category proposed to curb manipulation of weak stocks

A high-powered committee formed by the finance ministry has recommended shifting long-closed, loss-making, and non-dividend-paying companies from the main board of the stock exchanges to a separate trading platform.

<https://today.thefinancialexpress.com.bd/stock-corporate/new-r-category-proposed-to-curb-manipulation-of-weak-stocks-1767712560>

TCB's income deficit rises 460% amid expanded food support

The Trading Corporation of Bangladesh (TCB) recorded around a 460 percent rise in its income deficit in the last fiscal year, due mainly to expanded distribution of essential goods to low-income households amid high inflation.

<https://www.thedailystar.net/business/organisation-news/news/tcb-income-deficit-rises-460-amid-expanded-food-support-4074931>

Govt approves Tk24,000cr fuel, crude oil import proposals

The Advisers Council Committee on Government Purchase approved several proposals for the import of fuel and crude oil.

<https://www.tbsnews.net/bangladesh/govt-approves-tk-24000cr-fuel-oil-crude-import-proposals-1327601>

Infrastructure, education projects worth over Tk190cr get govt nod

The Advisers Council Committee on Government Purchase approved several proposals for public infrastructure and education sector development projects.

<https://www.tbsnews.net/economy/infrastructure-education-projects-worth-over-tk190cr-get-govt-nod-1327861>

Cenbank doubles home loan cap to Tk4cr

Bangladesh Bank has doubled the ceiling on home loans, allowing eligible banks to offer up to Tk4 crore to a single borrower for house purchases. Until now, the maximum limit for housing finance stood at Tk2 crore.

<https://www.tbsnews.net/economy/banking/cenbank-doubles-home-loan-cap-tk4cr-1327921>

Gas crunch hits fertiliser output

The state-run BCIC has sought an uninterrupted supply of at least 197 million cubic feet of gas per day (MMCFD) to keep four urea fertiliser factories operational for 11 consecutive months.

<https://today.thefinancialexpress.com.bd/last-page/gas-crunch-hits-fertiliser-output-1767720283>