

# Good Morning



## Akij Resources to Acquire 30% Stake in Dominage Steels

Listed Dominage Steel Building Systems Ltd. has decided to sell 30% stake, or 3 crore 7 lakh 80 thousand shares, to Akij Resources Ltd. Based on the last trading day's closing price, the deal is valued at approximately BDT 186 crore.

<https://www.arthosuchak.com/archives/955861/%e0%a6%a1%e0%a7%8b%e0%a6%ae%e0%a6%bf%e0%a6%a8%e0%a7%87%e0%a6%9c%e0%a6%b8%e0%a7%8d%e0%a6%9f%e0%a6%bf%e0%a6%b2%e0%a6%b8%e0%a7%87%e0%a6%b0%e0%a7%a9%e0%a7%a6%e0%a6%b6%e0%a6%a4%e0%a6%be%e0%a6%82/>

## DSE Market Capitalization Increases

DSE market capitalization rose by 0.28% week-on-week, increasing by BDT 1,919 crore. At the end of the current week, total market cap stood at BDT 6,87,550 crore, up from BDT 6,85,631 crore in the previous week.

<https://www.arthosuchak.com/archives/955751/%e0%a6%a1%e0%a6%bf%e0%a6%8f%e0%a6%b8%e0%a6%87%e0%a6%b0-%e0%a6%ac%e0%a6%be%e0%a6%9c%e0%a6%be%e0%a6%b0%e0%a6%ae%e0%a7%82%e0%a6%b2%e0%a6%a7%e0%a6%a8%e0%a6%ac%e0%a7%87%e0%a6%a1%e0%a6%bc%e0%a7%87-4/>

## Prime Bank secures \$30m loan from Opec Fund to boost trade finance

Prime Bank PLC has signed a \$30 million term-loan agreement with the Opec Fund for International Development (Opec Fund), an international development finance institution.

<https://www.thedailystar.net/business/economy/news/prime-bank-secures-30m-loan-opec-fund-boost-trade-finance-4160621>

## BSEC rejects ACI application to extend IPO fund utilization period

The regulatory authority has rejected the application of Acme Pesticides Ltd., a listed company in the pharmaceuticals and chemicals sector, to extend the utilization

period of its IPO proceeds. In a letter recently sent to the company's Managing Director, the Bangladesh Securities and Exchange Commission (BSEC) stated that the application was turned down due to failure to meet the required conditions.

<https://www.arthosuchak.com/archives/955842/%e0%a6%8f%e0%a6%95%e0%a6%ae%e0%a6%bf-%e0%a6%aa%e0%a7%87%e0%a6%b8%e0%a7%8d%e0%a6%9f%e0%a6%bf%e0%a6%b8%e0%a6%be%e0%a6%87%e0%a6%a1%e0%a6%b8%e0%a7%87%e0%a6%b0%e0%a6%86%e0%a6%87%e0%a6%aa%e0%a6%bf-4/>

### **UCB Stock Brokerage and 4 Officials Fined BDT 6.6 Million**

UCB Stock Brokerage Ltd. and four officials have been fined a total of BDT 6.6 million by the regulator, Bangladesh Securities and Exchange Commission (BSEC), after three serious irregularities were proven. The violations include altering information without investors' knowledge, providing false portfolio statements, and concealing key documents.

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### **Higher tax rates may fuel money laundering risks: MCCI**

Raising tax rates on high-income earners without expanding the tax net could backfire, potentially encouraging money laundering and capital flight, the Metropolitan Chamber of Commerce and Industry (MCCI) said yesterday.

<https://www.thedailystar.net/business/economy/news/higher-tax-rates-may-fuel-money-laundering-risks-mcci-4160641>

### **Printing money to intensify people's sufferings**

In a country like Bangladesh with a deficit budget, the government has to rely on borrowing to run its operations. Such borrowing can come from both domestic and foreign sources. The government spends first and then arranges the funds. The new government is now also having to bear the costs of previous governments' poorly planned projects.

<https://en.prothomalo.com/business/local/1jamnivgei>

### **Load-shedding rises as three major power plants operate below capacity**

The Power Division says the generation shortfall stands at slightly over 2,000 megawatts, which is being managed through load-shedding across distribution companies.

Load-shedding rises as three major power plants operate below capacity | Bonikbarta