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Good Morning



BSEC sets out rules for converting closed-end mutual

The Bangladesh Securities and Exchange Commission (BSEC) has issued a directive setting out how existing closed-end mutual funds can be converted into open-end ones. Under the revised regulations, fund managers must call a special general meeting within 30 days if the six-month average market price of a fund's units remains at least 25 percent below the six-month average net asset value.

<https://www.thedailystar.net/business/economy/news/bsec-sets-out-rules-converting-closed-end-mutual-funds-4171591>

Stocks fall on earnings woes, macro concerns

Listed private power producers are beginning to absorb a shock that is set to deepen as the government pivots away from costly rental and furnace oil-based plants toward LNG, coal, and renewable energy. Stocks extended their losing streak for a second consecutive week as weak corporate earnings and persistent macroeconomic concerns weighed on investor sentiment. The benchmark DSEX index of the Dhaka Stock Exchange (DSE) closed the week down 53 points, or 1.0 per cent, settling at 5,234. Over the past two weeks since the recent fuel price hike, the index has shed a cumulative 65 points, reflecting sustained caution among market participants.

<https://thefinancialexpress.com.bd/stock/bangladesh/stocks-fall-on-earnings-woes-macro-concerns>

Pressure grows on BSEC to allow loan clearance with IPO proceeds

The securities regulator has come under intensifying pressure to lift the limit on using IPO (initial public offering) proceeds for bank loan repayments. Amid liquidity stress in banks due to a high volume of bad loans and the repayment burden on businesses caused by high interest rates, entrepreneurs and top bank officials at a meeting with

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the regulator last month insisted that restrictions on using IPO proceeds to repay loans and rescheduled loans be withdrawn.

<https://thefinancialexpress.com.bd/stock/bangladesh/pressure-grows-on-bsec-to-allow-loan-clearance-with-ipo-proceeds>

Allegation Against Takaful Islami Insurance Chairman for Filing Writ Petition Without Board Approval

A long-standing dispute surrounding the director election of Takaful Islami Insurance has taken a new legal turn. Allegations have emerged against the company's Chairperson, Tahmina Afroz, for filing a writ petition in the High Court against the directives of the insurance sector regulator, Insurance Development and Regulatory Authority (IDRA), without obtaining approval from the board of directors.

<https://www.arthosuchak.com/archives/958367/%e0%a6%ac%e0%a7%8b%e0%a6%b0%e0%a7%8d%e0%a6%a1%e0%a6%85%e0%a6%a8%e0%a7%81%e0%a6%ae%e0%a7%8b%e0%a6%a6%e0%a6%a8%e0%a6%9b%e0%a6%be%e0%a6%a1%e0%a6%bc%e0%a6%be%e0%a6%87%e0%a6%b0%e0%a6%bf%e0%a6%9f/>

Regulator moves to convert discounted closed-end funds into open-ended schemes

The securities regulator has issued an order to convert deeply discounted closed-end funds into open-ended structures, subject to unitholders' approval, with the transition process set to begin on May 12. The order aligns with the newly enacted Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025, which came into effect on November 12 last year.

<https://thefinancialexpress.com.bd/stock/bangladesh/regulator-moves-to-convert-discounted-closed-end-funds-into-open-ended-schemes>

Bank Asia approves Tk 10b green subordinated bond

Bank Asia has approved the issuance of a Tk 10 billion Green Sustainable Subordinated Bond to strengthen its regulatory capital base and finance environmentally sustainable projects.

<https://thefinancialexpress.com.bd/stock/bangladesh/bank-asia-approves-tk-10b-green-subordinated-bond>

Home loan demand remains strong despite rising costs

Bangladesh's home loan sector is showing cautious resilience despite rising construction costs and soaring property prices that are squeezing middle-income homebuyers amid persistent inflationary pressures, according to Md Mahiul Islam, deputy managing director (DMD) of BRAC Bank.

<https://thefinancialexpress.com.bd/stock/bangladesh/home-loan-demand-remains-strong-despite-rising-costs>

Premier Bank secures Tk 11.44b in fresh deposits in 26 workdays

The Premier Bank has mobilised Tk 11.44 billion in fresh deposits within 26 working days since April 1 this year under its "Deposit & Recovery Campaign 2026", according to a

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press release. The bank also reported around Tk 5,23 billion in cash recovery between January and April 2026.

<https://thefinancialexpress.com.bd/stock/bangladesh/premier-bank-secures-tk-1144b-in-fresh-deposits-in-26-workdays>

Govt to reopen some sugar mills

The government wants to increase sugar production by reopening some of the nine state-owned mills that are currently idle, Commerce Minister Khandakar Abdul Muktadir said yesterday.

<https://www.thedailystar.net/business/economy/news/govt-reopen-some-sugar-mills-4171616>