

Tuesday, May 12, 2026

# Good Morning



## **IPDC Finance posts 79% profit growth in first quarter**

IPDC Finance PLC reported 79 percent year-on-year profit growth in Q1 2026 (January–March), continuing its strong earnings run. The non-bank financial institution has sustained growth through investment income gains and disciplined cost management.

<https://www.thedailystar.net/business/organisation-news/news/ipdc-finance-posts-79-profit-growth-first-quarter-4173431>

## **Beximco sukuk's tenure proposed for 6-year extension to avert default**

A Bangladesh Bank-led committee has recommended extending the maturity of Beximco's Tk 3,000 crore green sukuk by six years to 2032, as the company cannot repay principal by the current December 2026 deadline. The extension, subject to BSEC approval, may raise the profit rate by 1 to 1.5 percentage points above the current 9 percent.

<https://www.tbsnews.net/economy/banking/beximco-sukuks-tenure-proposed-6-year-extension-avert-default-1435531>

## **Short-term trade finance in foreign currency**

Bangladesh Bank has capped charges on short-term foreign currency trade financing at 3 percent annually above benchmark rates (SOFR for USD, Euribor for EUR), effective May 11. The move aims to curb excessive bank markups and lower financing costs for both importers and exporters.

<https://thefinancialexpress.com.bd/trade/short-term-trade-finance-in-foreign-currency>

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### **BB buys \$45m from commercial bank**

Bangladesh Bank purchased \$45 million from a commercial bank at Tk 122.75 per dollar to replenish reserves after clearing \$1.51 billion in Asian Clearing Union liabilities. Net reserves under the IMF's BPM6 formula now stand at \$29.56 billion, with total fiscal year purchases reaching \$5.80 billion.

<https://www.tbsnews.net/economy/banking/bb-buys-45m-commercial-bank-1436461>

### **Banks cleared to launch 'e-loan' up to Tk 50,000**

Bangladesh Bank has allowed scheduled banks to launch fully digital 'e-loan' services of up to Tk 50,000 for tenors up to 12 months, covering the full cycle from onboarding to recovery without physical documents or branch visits. Banks must complete a six-month pilot before commercial launch, and all customer data must be stored within Bangladesh.

<https://www.thedailystar.net/business/economy/news/banks-cleared-launch-e-loan-tk-50000-4173471>

### **PDB's new strategy to hike electricity tariff**

The Bangladesh Power Development Board has proposed restructuring residential billing slabs alongside a price increase to generate an extra Tk 2,657 crore annually, which would affect 35 percent of consumers including lower-middle-class households using under 200 units per month. The plan also calls for semi-annual automatic price adjustments linked to fuel costs, with hearings set for May 20–21.

<https://www.prothomalo.com/bangladesh/ao6qwy0g5t>

### **Dollar steady**

The US dollar index held little changed at 97.995 on Monday as Trump's rejection of Iran's peace proposal lifted oil prices but markets still expect the conflict to be resolved. Analysts pointed to the upcoming US-China summit as the key event, given China's potential role in pressuring Iran.

<https://www.thedailystar.net/business/global-economy/news/dollar-steady-4173411>

### **Brent rises to \$104**

Oil prices jumped on Monday after President Trump rejected Iran's latest peace response, keeping the Strait of Hormuz largely closed. Brent crude climbed 2.67 percent to \$103.99 a barrel, while WTI rose 2.35 percent to \$97.66.

<https://www.thedailystar.net/business/economy/news/brent-rises-104-4173406>