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Good Morning



BSEC fines Fortune Shoes chairman Tk5cr over unpaid dividends, listing fees

The Bangladesh Securities and Exchange Commission has imposed hefty financial penalties on the chairman and several officials of the listed company Fortune Shoes over failure to distribute declared cash dividends and pay listing fees, while also approving regulatory relaxations for restructured listed firms and banks. The decisions were taken at a commission meeting held today (13 May), according to a BSEC press release. The regulator said Fortune Shoes had declared a 10% cash dividend and 5% stock dividend for the fiscal year ended 30 June 2022, but failed to distribute Tk3.98 crore out of the total declared cash dividend amount of Tk16.25 crore.

<https://www.tbsnews.net/economy/stocks/bsec-fines-fortune-shoes-chairman-tk5cr-over-unpaid-dividends-listing-fees-1438591>

Business leaders seek default classification after 6 months of overdue, lending rates cut to 12%

Business leaders have demanded that overdue loans be classified as defaults after six months instead of three months. They also called for bank lending rates to be reduced to 11%-12%. The demands were placed today (12 May) during a meeting with Bangladesh Bank Governor Md Mostaqur Rahman, led by Bangladesh Chamber of Industries President Anwar Alam Chowdhury and an 18-member delegation.

<https://www.tbsnews.net/economy/banking/business-leaders-urge-six-month-loan-overdue-period-lower-lending-rates-12-1437366>

A new opportunity for Z Company to turn around in the stock market

The Bangladesh Securities and Exchange Commission (BSEC) has decided to provide special relaxation regarding the existing requirement for উদ্যোক্তা (sponsors) and directors of listed companies to jointly hold at least 30% shares. In particular, this rule will no longer be applied as strictly to companies with restructured boards.

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The decision was taken at a commission meeting held on Wednesday. According to the decision, the mandatory 30% collective shareholding requirement will be relaxed for companies whose boards have been restructured through a primary regulatory authority. As a result, these companies will have new opportunities to raise capital.

<https://sharenews24.com/article/119100/index.html>

Bangladesh Bank bars officials from joining bank-funded workshops

In a bid to ensure transparency, accountability and prevent potential conflicts of interest, Bangladesh Bank (BB) has prohibited its officials and employees from participating in training programmes, seminars and workshops funded by banks and other financial institutions.

<https://thefinancialexpress.com.bd/trade/bangladesh-bank-bars-officials-from-joining-bank-funded-workshops>

Pharmaceutical sector to face pressure from LDC graduation

Bangladesh's pharmaceutical industry may face major pressure after the country graduates from Least Developed Country (LDC) status, stakeholders warned. They said many medicines currently produced under patent waiver facilities may no longer be manufactured without licences from international companies once those benefits end. This could raise production costs and push up medicine prices.

<https://www.tbsnews.net/economy/industry/pharmaceutical-sector-face-pressure-ldc-graduation-1438521>

United Finance posts 31% growth in Q1 profit

United Finance PLC has reported a strong start to the 2026 financial year, with its net profit after tax surging by 31% during the first quarter of the year ending 31 March. According to the company's financial results released today (13 May), the non-bank financial institution earned a net profit of Tk0.75 crore in the January-March period, up from the corresponding period of the previous year. This growth was largely attributed to improved operational efficiency and a steady expansion across its core business segments.

<https://www.tbsnews.net/economy/stocks/united-finance-posts-31-growth-q1-profit-1438556>

Eastern Bank profit jumps 28% in Q1

Eastern Bank PLC (EBL) posted a 28% year-on-year rise in consolidated net profit in the first quarter of 2026, driven by higher investment income and strong foreign exchange earnings, says a press release. According to the bank's January-March financial statement, consolidated profit after tax rose to Tk199 crore from Tk155 crore in the same period last year. Consolidated earnings per share increased to Tk1.24 from Tk0.97 a year earlier, while net asset value per share rose to Tk32.75 from Tk26.41.

<https://www.tbsnews.net/economy/stocks/eastern-bank-profit-jumps-28-q1-1438476>

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Remittances thru agent banking on the rise

Remittance disbursement through agent banking outlets in Bangladesh is growing because of their rising popularity as rural households find the service convenient.

<https://thefinancialexpress.com.bd/page/stock/bangladesh>