Wednesday, July 29, 2026

Good Morning

Confidence Infrastructure to enter stock market, appoints UCB Investment as IPO issue manager

Confidence Infrastructure PLC, a member of Confidence Group, has decided to enter the capital market through an Initial Public Offering (IPO), appointing UCB Investment as the issue manager for the proposed IPO.

https://thefinancialexpress.com.bd/stock/confidence-infrastructure-to-enter-stock-market-appoints-ucb-investment-as-ipo-issue-manager

Premier Bank mobilises Tk3,003cr in fresh deposits in 60 working days

The Premier Bank PLC has mobilised Tk3,003 crore in fresh deposits within 60 working days under its Special Deposit & Recovery Campaign 2026, while recovering around Tk769 crore in cash from non-performing loans during the first half of the year.

https://www.tbsnews.net/economy/banking/premier-bank-mobilises-tk3003cr-fresh-deposits-60-working-days-1500521

BRAC Bank's H1 profit surges 57% to Tk1,423cr

BRAC Bank PLC reported a 57% year-on-year increase in consolidated net profit for the first half of 2026, supported by higher net interest income and investment income.

https://www.tbsnews.net/economy/stocks/brac-banks-h1-profit-surges-57-tk1423cr-1500281

National Bank's H1 loss balloons to Tk2,286cr

The National Bank PLC has reported a staggering consolidated net loss of Tk2,286 crore for the first half (January-June) of 2026, as the lender continues to grapple with non-recovery of loans and a deepening capital crisis.

https://www.tbsnews.net/economy/stocks/national-banks-h1-loss-balloons-tk2286cr-1500326

Two VIPB-managed mutual funds declare cash dividends for FY26

Two open-ended mutual funds managed by VIPB Asset Management Company Limited have announced cash dividends for the fiscal year ended 30 June 2026 after posting strong returns.

https://www.tbsnews.net/economy/stocks/two-vipb-managed-mutual-funds-declare-5-cash-dividends-fy26-1500341

BSEC asks DSE to explain licence renewal recommendation for Shakib co-founded brokerage

The Bangladesh Securities and Exchange Commission (BSEC) has asked the Dhaka Stock Exchange (DSE) to explain its "non-compliant" recommendation for renewing the stockbroker and dealer licences of Monarch Holdings Limited, a brokerage firm co-founded by renowned cricketer and former lawmaker Shakib Al Hasan.

https://www.tbsnews.net/economy/stocks/bsec-asks-dse-explain-licence-renewal-recommendation-shakib-co-founded-brokerage

BB imposes informal cap on dollar rates amid rising pressure

The Bangladesh Bank has verbally instructed commercial banks not to buy dollars from the interbank market and remittance channels at rates exceeding Tk123.82 as rising demand for import payments puts pressure on the foreign exchange market.

https://www.tbsnews.net/economy/banking/bb-imposes-informal-cap-dollar-rates-amid-rising-pressure-1500561

Net sales drop by 45.4pc in May

Net sales of National Savings Certificates (NSCs) dropped sharply in May 2026, reflecting weaker investor demand for the government-run instruments. According to latest Bangladesh Bank (BB) data, the net sales of savings and investment tools fell by 45.4 per cent to Tk 12.34 billion in May from Tk 22.60 billion in April.

https://thefinancialexpress.com.bd/bangladesh/net-sales-drop-by-454pc-in-may

Gas crisis strikes paracetamol API, other industries

A worsening gas crisis has significantly slashed domestic production of paracetamol API (Active Pharmaceutical Ingredient) while also severely disrupting production at factories across Bangladesh's manufacturing sector.

https://www.thedailystar.net/business/economy/news/gas-crisis-strikes-paracetamol-api-other-industries-4235016

S&P revises Bangladesh outlook to negative

S&P Global has revised its long-term outlook on Bangladesh to negative from stable amid persistent weakness in the banking sector, with additional risks stemming from volatile global energy markets and trade conditions.

https://www.thedailystar.net/business/economy/news/sp-revises-bangladesh-outlook-negative-4235001