

Good Morning



Banks push deposit returns further below inflation

Most leading commercial banks have cut deposit interest rates by 50 to 100 basis points from the beginning of August, pushing returns further below inflation as excess liquidity and weak private-sector credit demand reduce the need to attract fresh deposits.

<https://www.tbsnews.net/economy/banking/banks-push-deposit-returns-further-below-inflation-1505961>

Hakkani Pulp draws up Tk 33.2m modernisation plan

Hakkani Pulp & Paper Mills is set to invest a total of Tk 33.2 million to modernise its paper production process and secure lower-cost, sustainable energy for its factory operations.

<https://thefinancialexpress.com.bd/bangladesh/hakkani-pulp-draws-up-tk-332m-modernisation-plan>

Matin Spinning's production has not been halted

DBL Group has claimed that reports published by various media outlets stating that all of its garment factories, including listed Matin Spinning Mills PLC, have been shut down due to gas and electricity shortages are not factual.

<https://www.arthosuchak.com/archives/969076/%e0%a6%ae%e0%a6%a4%e0%a6%bf%e0%a6%a8-%e0%a6%b8%e0%a7%8d%e0%a6%aa%e0%a6%bf%e0%a6%a8%e0%a6%bf%e0%a6%82%e0%a6%af%e0%a6%bc%e0%a7%87%e0%a6%b0%e0%a6%89%e0%a7%8e%e0%a6%aa%e0%a6%be%e0%a6%a6%e0%a6%a8/>

Gas crisis deepens in Ctg as supply drops 45%, over 6 lakh consumers hit

More than 6,00,000 consumers under Karnaphuli Gas Distribution Company are facing severe hardship as gas supply in Chattogram has fallen by nearly 45%.

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<https://www.tbsnews.net/economy/stocks/gas-crisis-deepens-ctg-supply-drops-45-over-6-lakh-consumers-hit-1505826>

Aamra Technologies shares jump 65% in two months; company cites no undisclosed PSI

Shares of IT sector-listed Aamra Technologies have surged 65% over the past two months, but the company says there is no undisclosed price-sensitive information (PSI) behind the sharp rise.

<https://www.tbsnews.net/node/1505861>

BB scraps telegraphic transfer discounting facility against current accounts

Bangladesh Bank has abolished the Telegraphic Transfer (TT) discounting facility for scheduled banks, under which banks were allowed to obtain short-term liquidity by placing liens on their current accounts maintained with the central bank.

<https://www.tbsnews.net/economy/banking/bb-scraps-tt-discounting-facility-against-current-accounts-1505696>