BRAC EPL
INVESTMENTS LIMITED

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Good Morning

Navana Pharma sponsor to transfer 16 lakh shares to managing director

Sponsor Manzurul Islam of Navana Pharmaceuticals PLC is set to transfer 16.04 lakh shares to the company's Managing Director, Md Jonaid Shafiq, through an off-market transaction approved by the Dhaka Stock Exchange (DSE).

https://www.tbsnews.net/economy/stocks/navana-pharma-sponsor-transfer-16-lakh-shares-managing-director-1506841

Robi invests Tk9,331cr in network expansion since IPO, drives fivefold profit growth

Robi Axiata PLC, one of the country's largest telecom operators, said it has invested Tk9,331.36 crore in network expansion over the past five years since making its capital market debut in 2020, boosting its digital infrastructure and driving operational growth.

https://www.tbsnews.net/economy/stocks/robi-invests-tk9331cr-network-expansion-ipo-drives-fivefold-profit-growth-1506831

Intraco resumes industrial gas supply after nine-month disruption

Intraco Refueling Station has fully resumed supplying compressed natural gas (CNG) to industrial belts in Dhaka and Gazipur after nearly nine months, following regulatory clearance for all of its gas transport vehicles amid the country's persistent gas crisis.

https://thefinancialexpress.com.bd/bangladesh/intraco-resumes-industrial-gas-supply

Bank Asia doubles authorised capital to Tk3,000cr

Bank Asia PLC has received regulatory clearance to double its authorised share capital to Tk3,000 crore, a strategic move that provides the lender with significant room for future capital expansion.

https://www.tbsnews.net/economy/stocks/bank-asia-doubles-authorised-capital-tk3000cr-1506821

Govt devises five-year strategic plan to help revive ailing jute sector

The government has devised an ambitious five-year strategic plan to help revive Bangladesh's ailing jute sector after export earnings from jute and jute goods fell by nearly 29 per cent over the past five years despite rising domestic production.

https://thefinancialexpress.com.bd/bangladesh/govt-devises-five-year-strategic-plan-to-help-revive-ailing-jute-sector

Mutual funds steal the show as DSE extends winning streak to fourth month

The Dhaka Stock Exchange (DSE) extended its winning streak for a fourth consecutive month in July, driven by a spectacular rally in mutual funds, encouraging corporate earnings and a series of market-friendly policy initiatives that strengthened investor confidence.

https://www.tbsnews.net/economy/stocks/mutual-funds-steal-show-dse-extends-winning-streak-fourth-month-1507601

BB lifts lending caps on five key Sonali Bank branches

The Bangladesh Bank has removed the long-standing loan disbursement ceilings on five key corporate branches of state-owned Sonali Bank PLC, allowing them to resume lending to large and eligible borrowers subject to due diligence.

https://www.tbsnews.net/economy/banking/bb-lifts-lending-caps-five-key-sonali-bank-branches-1506881

BB eases import declaration rules for intercompany transactions

The Bangladesh Bank has eased import declaration requirements for intercompany transactions, allowing importers to conduct business with their parent companies, approved foreign subsidiaries and branch offices under enhanced transparency and compliance conditions.

https://www.tbsnews.net/economy/banking/bb-eases-declaration-norms-intercompany-import-export-transactions-1506731