

Good Morning



Non-functional New Line Clothings fails to explain DSE query over abnormal share price surge

New Line Clothings, a non-functional company, has failed to respond to a query from the Dhaka Stock Exchange (DSE) regarding an abnormal surge in its share price and trading volume.

<https://www.tbsnews.net/economy/stocks/non-functional-new-line-clothings-fails-explain-dse-query-over-abnormal-share-price>

PRAN-RFL, HAMKO groups to lease closed jute mills, invest Tk 10.5 billion

Two closed state-owned jute mills in Khulna and one in Sirajganj are set to be leased to PRAN-RFL and HAMKO groups. The two industrial groups will invest Tk 10.5 billion in the closed mills to produce ready-made garments, footwear, toys, furniture, diversified jute products and lithium batteries. The investment is expected to create employment for a total of 15,000 people.

<https://en.prothomalo.com/business/54u1rxeeef>

World's largest sovereign fund trims Bangladesh exposure as Norway's 'Oil Fund' investment hits six-year low

Government Pension Fund Global, the world's largest sovereign wealth fund, has significantly scaled back its exposure to the Bangladeshi capital market.

<https://www.tbsnews.net/economy/stocks/worlds-largest-sovereign-fund-trims-bangladesh-exposure-norways-oil-fund-investment>

Olympic Industries to buy 102 decimal land again in N'ganj at Tk2.29cr

Olympic Industries PLC, the country's leading manufacturer of process-packaged food and biscuits, has decided to acquire 102 decimals of land in Narayanganj to support its ongoing operational expansion.

<https://www.tbsnews.net/economy/stocks/olympic-industries-buy-102-decimal-land-again-nganj-tk229cr-1512541>

Walton gets HC nod for its merger with Digi Tech

Walton Hi-Tech Industries has received approval from the High Court Division of the Supreme Court to merge with its non-listed sister concern Walton Digi-Tech Industries Limited in a step towards diversification and corporate restructuring.

<https://thefinancialexpress.com.bd/bangladesh/walton-gets-hc-nod-for-its-merger-with-digi-tech>

Solar Equity Venture signs issue management deal with LankaBangla, Southeast Bank Capital

Solar Equity Venture has signed an issue management agreement with LankaBangla Investments and Southeast Bank Capital Services Limited to raise capital through an initial public offering (IPO).

<https://thefinancialexpress.com.bd/bangladesh/solar-equity-venture-signs-issue-management-deal-with-lankabangla-southeast-bank-capital>