

Good Morning



BSEC fines Haji Ahmad Brothers Securities Tk10 lakh

The Bangladesh Securities and Exchange Commission (BSEC) has slapped a fine of Tk10 lakh on stock brokerage firm Haji Ahmad Brothers Securities Limited for multiple regulatory non-compliances, including maintaining deficits in its Consolidated Customers' Account (CCA) and violating Beneficiary Owner (BO) account guidelines.

<https://www.tbsnews.net/economy/stocks/bsec-fines-haji-ahmad-brothers-securities-tk10-lakh-1516856>

Audit reveals Tk287cr provision shortfall, zero FDR coverage at Premier Leasing

Premier Leasing & Finance Limited, a publicly listed non-bank financial institution (NBFI), is facing severe non-compliance issues and significant asset-quality risks after its auditor revealed a provision shortfall of Tk287 crore, along with total non-provisioning against its fixed deposit receipts (FDRs).

<https://www.tbsnews.net/economy/stocks/audit-reveals-tk287cr-provision-shortfall-zero-fdr-coverage-premier-leasing-1516841>

Excess liquidity in banks pushes treasury bill yields below 9%

Interest rates on treasury bills have declined by 21-25 basis points as banks are flush with excess liquidity while demand for private-sector credit remains weak.

<https://www.tbsnews.net/economy/banking/excess-liquidity-banks-pushes-treasury-bill-yields-below-9-1516916>

Sharp Industries maintains 60% yarn production capacity amid power constraints

Despite the ongoing gas and electricity supply challenges affecting industrial production across the country, listed textile company Sharp Industries PLC continues

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to maintain operations and produce yarn, utilising around 60% of its daily production capacity.

<https://www.tbsnews.net/economy/stocks/sharp-industries-maintains-60-yarn-production-capacity-amid-power-constraints-1516861>

Uttara Finance chairman, MD among four directors resign

Uttara Finance's chairman, managing director and two other directors have resigned simultaneously. The directors who resigned are Uttara Finance Chairman and former NRBC Bank Managing Director Md Mukhtar Hossain; independent director and former Bangladesh Bank Executive Director Md Niamul Kabir; and another independent director, Md Rafiqul Islam FCS. Managing Director Md Wali Ullah has also resigned.

<https://www.tbsnews.net/economy/banking/uttara-finance-chairman-md-among-four-directors-resign-1516901>

BB approves LC opening for SS Power through Rupali Bank

Bangladesh Bank has approved the opening of Letters of Credit (LCs) for SS Power through Rupali Bank with a 100% cash margin until 31 December 2027.

<https://www.tbsnews.net/economy/banking/bb-approves-lc-opening-ss-power-through-rupali-bank-1516836>

Capital machinery faces longest port delays

Capital-machinery imports, crucial for setting up factories and expanding production, take an average of 13.3 days to clear through Chattogram port, with more than half of that time being consumed before customs even receives the Bill of Entry (B/E), according to a latest analysis by Chattogram Customs House.

<https://thefinancialexpress.com.bd/bangladesh/capital-machinery-faces-longest-port-delays>

RMG industry trapped in capital-energy lock-in: CPD

Bangladesh's ready-made garment (RMG) industry is trapped in a structural capital-energy lock-in, where expanding machinery under existing technologies could increase overall energy consumption rather than improve efficiency, according to a study by the Centre for Policy Dialogue (CPD).

<https://thefinancialexpress.com.bd/bangladesh/rmg-industry-trapped-in-capital-energy-lock-in-cpd>

Gas shortage halts production at more than 100 factories

Factories dependent on gas and power across the country are struggling with fuel shortages. Production has already fallen at almost all gas-dependent plants, including those producing essential commodities, medicines, ceramics and steel. Many factories have temporarily suspended production. The worst-hit industrial areas are Narayanganj, Narsingdi and Chattogram.

<https://en.prothomalo.com/business/local/agj4v1benw>