

Good Morning



IFC is providing a \$30.7 million loan to Popular Pharmaceuticals

The International Finance Corporation (IFC) has committed to providing a US\$30.7 million loan to Popular Pharmaceuticals PLC to strengthen Bangladesh's healthcare supply chain and support job creation. The World Bank Group's private-sector-focused institution will provide the loan as a secured long-term financing facility.

<https://www.arthosuchak.com/archives/970803/%e0%a6%aa%e0%a6%aa%e0%a7%81%e0%a6%b2%e0%a6%be%e0%a6%b0%e0%a6%ab%e0%a6%be%e0%a6%b0%e0%a7%8d%e0%a6%ae%e0%a6%be%e0%a6%b8%e0%a6%bf%e0%a6%89%e0%a6%9f%e0%a6%bf%e0%a6%95%e0%a7%8d%e0%a6%af%e0%a6%be%e0%a6%b2/>

BSEC reconstitutes probe committee on Robi Axiata, extends deadline by 90 working days

The Bangladesh Securities and Exchange Commission (BSEC) has reconstituted its enquiry committee investigating Robi Axiata PLC and extended the deadline for submitting the probe report by another 90 working days.

<https://www.tbsnews.net/economy/stocks/bsec-reconstitutes-probe-committee-robi-axiata-extends-deadline-90-working-days>

Cenbank waives default rule to let SS Power open \$3.2m LC

The Bangladesh Bank has allowed state-owned Rupali Bank to release nearly \$3.2 million in remaining syndicated foreign-currency loans and open a new letter of credit (LC) for SS Power-1 Limited, a power plant owned by the controversial S Alam Group.

<https://www.tbsnews.net/economy/banking/bb-allows-rupali-bank-release-32m-loan-lc-opening-s-alam-power-plant-1519771>

NCC Bank to expand Shariah-compliant footprint with 20 new branches

NCC Bank is set to scale up its Shariah-compliant operations after receiving in-principle approval from Bangladesh Bank to convert 20 of its conventional branches into full-fledged Islamic banking units.

<https://www.tbsnews.net/economy/stocks/ncc-bank-expand-shariah-compliant-footprint-20-new-branches-1519846>

BSEC sends 17 officials into forced retirement over 2025 protest

The Bangladesh Securities and Exchange Commission (BSEC) has sent 17 officials into forced retirement and reduced the pay of five others following disciplinary proceedings over the confinement of the regulator's then chairman and commissioners during a protest on 5 March 2025.

<https://www.tbsnews.net/economy/stocks/bsec-sends-17-officials-compulsory-retirement-cuts-pay-5-others-1519256>

Banglalink seeks regulator's nod for Starlink rollout

Banglalink has sought regulatory approval to commercially launch Starlink's direct-to-cell (D2C) service in Bangladesh after successfully completing a proof of concept (PoC) in Cox's Bazar, according to a letter submitted to the Bangladesh Telecommunication Regulatory Commission (BTRC).

<https://thefinancialexpress.com.bd/bangladesh/banglalink-seeks-regulators-nod-for-starlink-rollout>