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Good Morning

Runner moves ahead with BYD tie-up, signs EV licensing deal

Runner Automobiles PLC is moving ahead with its partnership with Chinese electric vehicle giant BYD Auto Industry Co, approving a series of measures to launch the import and distribution of BYD vehicles in Bangladesh.

https://www.tbsnews.net/economy/stocks/runner-moves-ahead-byd-tie-signs-ev-licensing-deal-1522116

MGI enters sanitaryware market with Tk 300 crore investment

Meghna Group of Industries (MGI), one of the country's largest industrial conglomerates, has entered the sanitaryware market, seeking to tap growing demand amid increased construction activity.

https://www.thedailystar.net/business/news/mgi-enters-sanitaryware-market-tk-300-crore-investment-4254131

$2b Bangladesh-dedicated fund to be launched in Hong Kong: Finance Minister

Finance and Planning Minister Amir Khosru Mahmud Chowdhury today (Saturday) said a US$2 billion Bangladesh-dedicated fund will be launched in Hong Kong as equity investment, not a loan, as part of the government's efforts to develop alternative sources of financing, revive the capital market and reduce dependence on conventional borrowing.

https://thefinancialexpress.com.bd/bangladesh/2b-bangladesh-dedicated-fund-to-be-launched-in-hong-kong-finance-minister

World Bank reviews feasibility of Mortgage Refinance Company in Bangladesh

A meeting was held between the Bangladesh Securities and Exchange Commission (BSEC) and representatives of the World Bank Group to discuss the feasibility of establishing a Mortgage Refinance Company (MRC) in Bangladesh.

https://www.tbsnews.net/economy/stocks/world-bank-reviews-feasibility-mortgage-refinance-company-bangladesh-1520786

Cenbank introduces ADR policy to speed up loan recovery, ease court backlog

Bangladesh Bank has introduced a comprehensive policy to expedite the recovery of defaulted loans and reduce the backlog of financial disputes in courts through alternative dispute resolution (ADR).

https://www.tbsnews.net/economy/banking/cenbank-introduces-adr-policy-speed-loan-recovery-ease-court-backlog-1520871

Uttara Finance board dissolved again

The Bangladesh Bank (BB) has once again dissolved the board of Uttara Finance and Investments, just six months after reconstituting it, and appointed an administrator to the crisis-hit non-bank financial institution (NBFI).Subscribing To Premium

https://thefinancialexpress.com.bd/bangladesh/uttara-finance-board-dissolved-again