

Good Morning



BSEC orders Aftab Auto to pay pending dividend or face Tk1.35cr fine

The Bangladesh Securities and Exchange Commission (BSEC) has directed Aftab Automobiles Limited to disburse its unpaid dividend within 30 days or face total fines of Tk1.35 crore on its board of directors and top management.

<https://www.tbsnews.net/economy/stocks/bsec-orders-aftab-auto-pay-pending-dividend-or-face-tk135cr-fine-1540891>

Pubali Bank to double authorised capital to Tk4,000cr

Banks will have to verify the use of loans of up to Tk500 crore through their internal audit or risk management units, while an audit firm will be mandatory to check the utilisation of loans of Tk500 crore or more under proposed Bangladesh Bank rules.

<https://www.tbsnews.net/economy/banking/audit-firm-be-mandatory-loans-exceeding-tk500cr-1539571>

BSEC clears Bangladesh Finance's move to confiscate Navana CNG shares

Bangladesh Finance PLC, a listed non-bank financial institution, has received regulatory approval to confiscate shares of listed Navana CNG Limited that Navana Limited pledged as security for defaulted loans.

<https://www.tbsnews.net/economy/stocks/bsec-clears-bangladesh-finances-move-confiscate-navana-cng-shares-1540871>

Telenor faces further scrutiny over Grameenphone union dispute

The Norwegian National Contact Point for Responsible Business Conduct (NCP) has accepted for further examination a complaint filed by 21 former Grameenphone employees and union leaders against Telenor ASA over alleged anti-union practices,

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prolonged litigation and the Norwegian parent company's oversight of its Bangladeshi subsidiary.

<https://thefinancialexpress.com.bd/bangladesh/telenor-faces-further-scrutiny-over-grameenphone-union-dispute>

Audit firm to be mandatory for loans exceeding Tk500cr

Bangla QR, a unified QR payment platform designed to facilitate digital transactions at zero fee, is being abused by some merchants and MFS agents to bypass cash-out charges, raising concerns over the sustainability of the country's mobile financial services (MFS) ecosystem and the reliability of digital transaction data.

<https://www.tbsnews.net/bangladesh/how-abuse-bangla-qr-threatens-countrys-mfs-ecosystem-1538591>