

# DAILY MARKET REVIEW



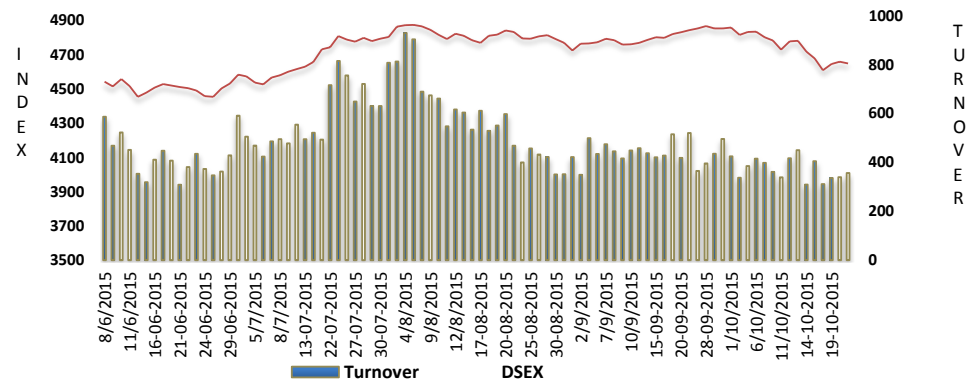
21-Oct-15

Stocks slid in the last trading session of the week. The benchmark general gauge DSEX lost around 10 points and ended in the marginal red. The shariah based index DSES and the blue-chip index DS-30 also underperformed the market. Turnover advanced from that of the previous day. Major sectors declined except NBFI. Telecommunication was the worst loser led by GP. It was followed by Bank, Fuel & Power and Pharmaceutical.

## Commentary

The index decreased by 9.98 points or 0.21% to 4647.68. Turnover increased by 5.02 percent and stood at BDT 356.18 crore. Major sectors declined except NBFI: Bank(-1.06%), NBFI(3.27%), Telecommunication(-1.33%), Pharmaceutical(-0.12%) and Fuel & Power (-0.27%). LAFSURCEML topped the turnover chart with turnover value of BDT 89.3 crore. ORIONINFU topped the gainer chart with 9.87% price hike. 3RDICB topped the loser chart with 7.57 price loss.

## Index and Turnover at a Glance



Turnover is presented in BDT crore

## Impact on DSE General Index

Positive	Impact on DSEX	Negative	Impact on DSEX
ICB	16.35	BATBC	-2.60
NATLIFEINS	1.27	GP	-2.53
LANKABAFIN	1.12	SQURPHARMA	-2.52
BXPHARMA	1.09	UCBL	-2.23
ORIONPHARM	1.05	BRACBANK	-2.15

Impact is measured in terms of approx. change of Points

## Market Comparisons

	DSE		CSE	
		% change		% change
DSEX	4,647.68	-0.21%	CSCX	Change in Index (Value)
Total Turnover	356.18	45.78	30.63	3.94
	BDT Cr.	USD ml.	BDT Cr.	USD ml.
Total Mkt. Cap	322,001.86	41,388.41	255,819.55	32,881.69
	BDT Cr.	USD ml.	BDT Cr.	USD ml.
Issues Advanced	151		101	
Issues Declined	131		95	
Issues Unchanged	33		34	

## Exchange Rates

USD	GBP	EURO	CAD	CNH
77.80	120.29	88.09	59.75	12.20

## World Market

Commodity Futures	WTI Crude Futures	GOLD Spot USD/t oz
	\$46.01	\$1,174.95

World	S&P 500	NIKKEI 500	HANG SENG	BSE Sensex 30
	0.03%	0.42%	0.37%	-0.14%

## Remittance Flow

(Amounts in USD mil)

Year	Nov	Dec	Jan	Feb	Mar	Apr	Total
2014-15	1183.0	1275.1	1243.3	1189.6	1338.3	1297.5	7526.7
2013-14	1183.0	1210.2	1260.7	1173.1	1288.6	1230.6	7224.6

*Sector wise  
Trade Summary  
(Amounts in BDT Crore)*

Industry	Trade Volume (Crore)		% of Market Turnover		% Δ in Turnover
	Today	Yesterday	Today	Yesterday	
Bank	35.0	32.0	10.5%	9.6%	9.4%
Cement	27.4	30.0	8.2%	9.0%	-8.7%
Ceramics	6.3	4.3	1.9%	1.3%	46.4%
Engineering	60.2	48.5	18.0%	14.5%	24.1%
Food & Allied Product	13.3	13.1	4.0%	3.9%	2.1%
Insurance	5.5	3.9	1.7%	1.2%	42.6%
IT	3.0	1.8	0.9%	0.5%	63.6%
Jute	0.5	1.0	0.1%	0.3%	-53.3%
Miscellaneous	15.7	18.1	4.7%	5.4%	-13.6%
Mutual Funds	3.9	4.7	1.2%	1.4%	-18.0%
NBFI	15.3	12.0	4.6%	3.6%	27.0%
Paper & Printing	0.5	0.7	0.2%	0.2%	-21.4%
Pharmaceuticals & Chemicals	45.4	41.2	13.6%	12.3%	10.2%
Power & Energy	37.8	43.7	11.3%	13.1%	-13.5%
Service & Real Estate	10.7	6.5	3.2%	1.9%	65.8%
Tannery	3.3	3.3	1.0%	1.0%	-1.7%
Telecommunication	9.3	11.0	2.8%	3.3%	-15.3%
Textile	32.8	52.8	9.8%	15.8%	-37.9%
Travel & Leisure	8.6	5.4	2.6%	1.6%	61.0%
<b>Market</b>	<b>334.5</b>	<b>334.1</b>			<b>0.1%</b>

NOTE: % Δ in Turnover= percentage change in turnover from last day, NM=Not Meaningful, NT= Not Traded

*Sector wise  
Market Capitalization  
Summary  
(Amounts in BDT Crore)*

Industry	Market Capitalization (Crore)		% of Total MC		% Δ in MC
	Today	Yesterday	Today	Yesterday	
Bank	40,896	41,335	15.4%	15.5%	-1.06%
Cement	16,674	16,769	6.3%	6.3%	-0.57%
Ceramics	2,724	2,673	1.0%	1.0%	1.92%
Engineering	15,062	14,974	5.7%	5.6%	0.59%
Food & Allied Product	24,078	24,346	9.1%	9.2%	-1.10%
Insurance	6,992	6,886	2.6%	2.6%	1.53%
IT	527	509	0.2%	0.2%	3.47%
Jute	98	99	0.0%	0.0%	-1.00%
Miscellaneous	8,479	8,628	3.2%	3.2%	-1.73%
Mutual Funds	2,965	2,961	1.1%	1.1%	0.13%
NBFI	16,128	15,617	6.1%	5.9%	3.27%
Paper & Printing	198	197	0.1%	0.1%	0.84%
Pharmaceuticals & Chemicals	40,946	40,997	15.4%	15.4%	-0.12%
Power & Energy	37,441	37,543	14.1%	14.1%	-0.27%
Service & Real Estate	2,040	2,019	0.8%	0.8%	1.03%
Tannery	2,504	2,502	0.9%	0.9%	0.08%
Telecommunication	36,153	36,639	13.6%	13.8%	-1.33%
Textile	8,903	8,860	3.4%	3.3%	0.49%
Travel & Leisure	2,297	2,273	0.9%	0.9%	1.05%
<b>Market</b>	<b>265,106</b>	<b>265,828</b>			<b>-0.27%</b>

NOTE: MC= Market Capitalization, NM=Not Meaningful, NT= Not Traded

*Top Ten  
Turnover  
(Amounts in BDT Crore)*

Ticker	CT	YT	AT	% Δ in Turnover	CT/AT	CP	YCP	% Δ Price
LAFSURCEML	22.7	26.6	16.8	-14.6%	1.4	89.3	89.6	-0.3%
BXPBARMA	15.5	11.5	16.6	34.2%	0.9	72.3	71.4	1.3%
KDSALTD	14.7	6.7	18.6	118.8%	0.8	76.4	73.4	4.1%
SPCL	9.3	10.3	4.9	-9.8%	1.9	158.8	158.2	0.4%
AMANFEED	8.8	10.7	6.9	-17.5%	1.3	61.7	61.9	-0.3%
BENGALWTL	8.3	2.8	1.4	199.7%	6.0	73.5	68.5	7.3%
SAIFPOWER	8.1	3.5	10.6	130.8%	0.8	68.2	65.7	3.8%
UCBL	8.0	2.3	5.6	243.7%	1.4	21.3	22.0	-3.2%
GP	7.9	9.5	10.0	-16.6%	0.8	254.5	258.2	-1.4%
FARCHEM	7.8	4.5	10.7	72.8%	0.7	37.4	35.5	5.4%

NOTE: CT= Today's Turnover in crore, YT= Yesterday's Turnover in Crore, AT=Last 20 day's Turnover Average, CP= Current Price, YCP= Yesterday Closing Price,% Δ P= Percentage change in price, NM=Not Meaningful, NT=Not Traded

*Top Ten Gainers*

Ticker	CP	YCP	AP	% Δ P	% Δ in Price from AP
ORIONINFU	51.20	46.60	53.69	9.9%	-4.63%
EXIM1STMF	5.80	5.30	5.34	9.4%	8.72%
FEKDIL	25.90	24.00	23.59	7.9%	9.79%
BENGALWTL	73.50	68.50	69.15	7.3%	6.29%
CITYGENINS	13.00	12.30	12.68	5.7%	2.56%
ICB	135.30	128.30	133.26	5.5%	1.53%
SUNLIFEINS	29.00	27.50	28.55	5.5%	1.59%
FARCHEM	37.40	35.50	42.65	5.4%	-12.31%
EASTERNINS	26.00	24.70	26.41	5.3%	-1.55%
LANKABAFIN	31.60	30.10	32.67	5.0%	-3.26%

NOTE: CP= Closing Price, YCP=Yesterday Closing Price, AP=Average Price of last 20 day, %Δ P = percentage change in price,NM=Not Meaningful

*Top Ten Losers*

Ticker	CP	YP	AP	% Δ P	% Δ in Price from AP
3RDICB	221.00	239.10	273.16	-7.6%	-19.09%
ANWARGALV	64.30	67.80	68.34	-5.2%	-5.91%
KAY&QUE	16.90	17.80	15.54	-5.1%	8.75%
IFIC	21.70	22.70	23.10	-4.4%	-6.06%
STANCERAM	44.00	45.90	47.95	-4.1%	-8.24%
APEXFOODS	108.90	113.60	126.13	-4.1%	-13.66%
MONNOCERA	37.30	38.90	42.23	-4.1%	-11.66%
PREMIERCCEM	88.10	91.80	91.25	-4.0%	-3.45%
PRIMETEX	16.90	17.50	17.79	-3.4%	-4.98%
SONARGAON	8.80	9.10	9.41	-3.3%	-6.43%

NOTE: CP= Closing Price, YCP=Yesterday Closing Price, AP=Average Price of last 20 day, % Δ in P = percentage change in price,NM=Not Meaningful

*Abnormal Trade Indicator*

*Compared to Historical Avg. Trade*  
( Amounts in BDT Crore)

Ticker	CT	AT	ATI-1	Closing Price	% Δ in Price
FEKDIL	46.86	6.32	7.42	25.90	7.92%
PADMALIFE	5.89	0.93	6.31	34.90	8.39%
BENGALWTL	82.75	13.83	5.98	73.50	7.30%
CENTRALINS	0.50	0.11	4.73	17.50	0.57%
ASIAPACINS	1.60	0.39	4.12	14.50	-0.68%
ICB	32.93	8.29	3.97	135.30	5.46%
CITYGENINS	1.01	0.29	3.42	13.00	5.69%
MERCANBANK	15.63	4.63	3.37	9.90	-1.00%
ZEALBANGLA	0.04	0.01	3.29	7.10	1.43%
NATLIFEINS	6.27	1.94	3.24	198.50	3.49%

NOTE: CT: Today's Turnover in crore, AT: Average historical turnover ATI-1 = Today's turnover times compared to historical average turnover

*Abnormal Trade Indicator*

*Compared to Yesterday's Trade*  
( Amounts in BDT Crore)

Ticker	CT	YT	ATI-2	Closing Price	% Δ in Price
NATLIFEINS	6.27	0.16	39.69	198.50	3.49%
PRIMEINSUR	0.53	0.08	14.24	15.50	3.33%
JUTESPINN	0.09	0.01	11.50	57.20	1.78%
CITYGENINS	1.01	0.16	6.51	13.00	5.69%
PURABIGEN	2.13	0.33	6.40	13.50	0.00%
APEXSPINN	7.99	1.29	6.19	75.70	2.85%
ZEALBANGLA	0.04	0.01	5.86	7.10	1.43%
ICBAMCL2ND	0.09	0.02	5.22	4.70	2.17%
RUPALILIFE	1.50	0.35	4.28	31.10	2.98%

NOTE: CT: Today's Turnover in crore, YT: Yesterday's turnover ATI-2 = Today's turnover times compared to yesterday's turnover ; NM: Not Meaningfull

## IMPORTANT DSE NEWS:

### **EBL**

(Q3 Un-audited): Consolidated EPS was Tk. 1.35 for July-September, 2015 as against Tk. 0.55 for July-September, 2014; Consolidated EPS was Tk. 3.38 for January-September, 2015 as against Tk. 2.10 for January-September, 2014. Consolidated NOCFPS was Tk. 0.79 for January-September, 2015 as against Tk. (25.77) for January-September, 2014. Consolidated NAV per share was Tk. 36.24 as of September 30, 2015 and Tk. 31.85 as of September 30, 2014.

### **ALARABANK**

(Q3 Un-audited): Consolidated EPS was Tk. 0.40 for July-September, 2015 as against Tk. (0.24) for July-September, 2014; Consolidated EPS was Tk. 1.15 for January-September, 2015 as against Tk. 1.01 for January-September, 2014. Consolidated NOCFPS was Tk. 6.43 for January-September, 2015 as against Tk. 5.16 for January-September, 2014. Consolidated NAV per share was Tk. 19.36 as of September 30, 2015 and Tk. 18.80 as of September 30, 2014.

### **RAK CERAMIC**

(Q3 Un-audited): Consolidated EPS was Tk. 0.53 for July-September, 2015 as against Tk. 0.38 for July-September, 2014; Consolidated EPS was Tk. 1.78 for January-September, 2015 as against Tk. 1.26 for January-September, 2014. Consolidated NOCFPS was Tk. 1.81 for January-September, 2015 as against Tk. 1.57 for January-September, 2014. Consolidated NAV per share was Tk. 16.85 as of September 30, 2015 and Tk. 17.16 as of September 30, 2014.

### **IFIC**

(Q3 Un-audited): Consolidated EPS was Tk. 0.53 for July-September, 2015 as against Tk. 1.04 for July-September, 2014; Consolidated EPS was Tk. 2.10 for January-September, 2015 as against Tk. 2.81 for January-September, 2014. Consolidated NOCFPS was Tk. 8.96 for January-September, 2015 as against Tk. (0.59) for January-September, 2014. Consolidated NAV per share was Tk. 25.59 as of September 30, 2015 and Tk. 23.63 as of December 31, 2014.

## SOME NEWS PAPER HEADLINES:

### **Bangladesh economy to grow by 6.5% in FY16: World Bank**

The World Bank says Bangladesh's GDP growth will be 6.5% in the current fiscal year. The government has said it is expecting a 7.0% GDP growth this fiscal. The World Bank's Dhaka office released its report 'Bangladesh Development Update' on Tuesday, suggesting that the government should boost private sector investments. In its 'Global Economic Prospects' report, released in June this year, the WB said that growth of Bangladesh's gross domestic product (GDP) in FY 2015-2016 would not exceed 6.3%. It had also said then that political instability would have adverse impact on the economy. But recently, World Bank's Chief Economist Kaushik Basu had said that Bangladesh economic growth was 'astonishing', especially when the global economy was facing a downturn. The Asian Development Bank (ADB), however, had said that a 6.7% growth was achievable for Bangladesh in this fiscal.

### **Government targets 8.0% GDP growth by 2020**

The seventh five-year plan that will set out to cross the milestone of 8% in gross domestic product growth got the approval from Prime Minister Sheikh Hasina yesterday. "This flagship document will be the bridge between the country's present and the future," Planning Minister AHM Mustafa Kamal told reporters after a meeting of the National Economic Council with the prime minister in chair. To hit 8% GDP growth, the plan estimates that investment of BDT 31.9 trillion will be required, of which 77.3% will come from the private sector. The government will invest BDT 7.3 trillion and the private sector BDT 24.7 trillion, as per the estimate. Some 90.4% of the total investment requirement will come from domestic sources. The plan, which will start from this year and wrap up in fiscal 2019-20, estimates that GDP growth will hit 7% in fiscal 2015-16. It will cross the 8.0% mark in the last year of the plan, with the average GDP growth in the five years coming to 7.4%.

### **Government to bank on new bill for quick borrowing**

The government is going to put in its pocket a new short-term instrument to meet immediate need for funds to avoid any crisis, officials said. Known as Cash Management Bill (CMB), the new instrument is being launched mainly to address any temporary cash-flow mismatches government may face, they said. "We'll propose CMB to the Cash and Debt Management Committee (CDMC)," Joint Secretary of the Treasury and Debt Management Wing of the Ministry of Finance (MoF) Iqbal Abdullah Harun told the FE Tuesday. The initiative has been taken to strengthen the financial solvency of the government, said the sources. The decision has been taken at the 69th meeting of Cash and Debt Management Technical Committee (CDMTC). The central bank will send a report particularly on introducing the CMB mentioning acceptability of the proposed bill and issuing method with its merits and demerits. The report will be submitted to the CDMC by approval of the authority concerned.

### **Brac Bank launches smart phone based services**

BRAC Bank on Tuesday launched two state-of-the-art technologies to provide people with smart phone based banking and account opening services at their door steps, reports BSS. One of the new services named Smart Opener will offer people a faster and smoother account opening service when the other one - Bank Mobile Application - will offer major banking services on smart phone. Brac Bank managing director and chief operating officer Syed Mahbubur Rahman and brand ambassador Taskin Ahmed launched the two IT-based services.

SL	TICKER	Year End	Dividend (%) / Ratio of Right Issue	Date of AGM/EGM or Subscription Period	Record Date
<b>FORTHCOMING RECORD DATES</b>					
1	QSM DRYCELL	6.00	10%B	Thursday, November 26, 2015	Thursday, October 22, 2015
2	DBH	6.00	30%C	Tuesday, December 08, 2015	Tuesday, October 20, 2015
3	MATINS PINN	6.00	27%C	Tuesday, October 27, 2015	Thursday, October 08, 2015

Note: C= Cash Dividend; B=Bonus Dividend; R=Right; NA=Not Applicable

**BRAC EPL INVESTMENTS LIMITED RESEARCH TEAM**

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