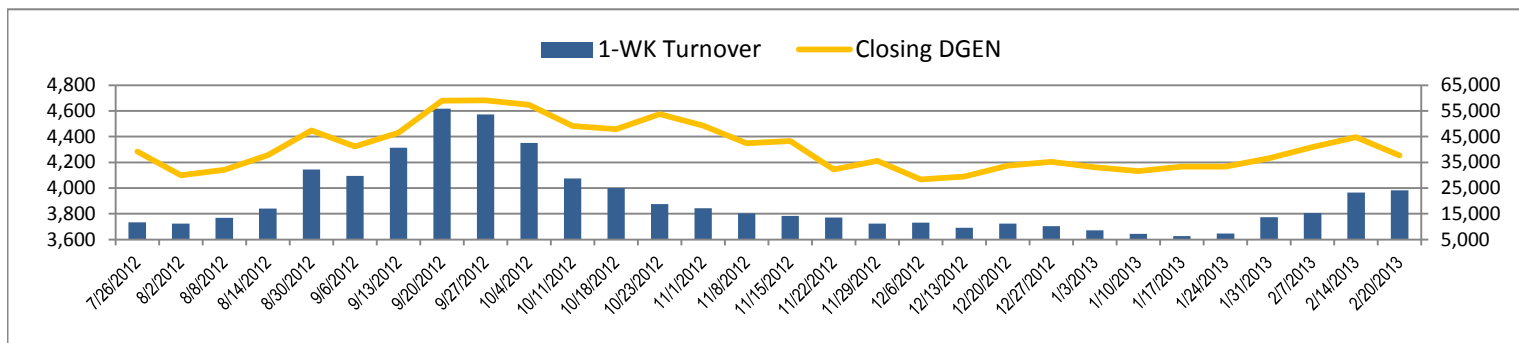


# Weekly Capital Market Review

February 20, 2013



Movement of Past 30 weeks closing DGEN with Past 30 weeks scaled total turnover ( BDT mn)

## Market Commentary

Key benchmark indices edged lower after two successive gaining weeks. DGEN is now approaching towards past two week's bottom. The correction was the result of investors' profit taking and portfolio reshuffling activity. Ever since the sustained turmoil investors have set a viewpoint of realizing short term profits. One other thing was very much noticeable that investors got seriously concerned in taking position in new issues. Investors are selling out their positions from other stocks in order to accommodate new issues in their portfolio. Such activity has made its mark in dragging down the overall price level. Overall the trading pattern for the week didn't contain any signal to be panicked of.

DSEX began the week amid excessive sell pressure. At the end of the week, the benchmark index DSEX (-3.47%) lost 149.5 points to close at 4,155.45 points. Among the other indices, DGEN (-3.24%) was down by 142.29 points to close at 4,396.8 points.

It happened to be a curtailed week of four sessions. Consequently, weekly total turnover was down by some degree. But strength in investors participation persisted that was reflected in single-day turnover figures. Transaction volume kept on rising as the week progressed. In none of the session's turnover fell below the 450 crore mark except the closing session.

Insurance sector remained the stand out performer to gain 3.3%. Among the other major sectors only Textiles (+1.9%) managed to maintain the gaining streak. All other major sectors slid. NBF1 (-4.8%) posted the maximum loss, Bank (-4.0%) was the next to follow.

Market experienced point slash in all four trading session. On the first two sessions, DGEN lost 0.51% and 0.40% respectively. On the next session, DGEN lost 1.27%. On the fourth day, DGEN lost another 1.08%.

Trading of another new issue namely ARGONDENIM commenced at DSE during the third session of the week. The stock resides at the textiles sector. Offer price of the stock was BDT 35 that eventually closed the initial session after topping the turnover chart and gaining 84% from the offer price. Meanwhile a meeting of BSEC took place during the week where it allowed stock brokers and stock dealers to keep 20-per cent provisioning on their own portfolio's unrealized losses in 2012. Besides, BSEC also approved initial public offering prospectus of a BDT 100 crore closed-end mutual fund.

During the course of the week it was being reported that the operational profits of commercial banks out of investments in stocks recorded a marked rise during July-December period in 2012. At the end of December, 2012, banks earned Tk. 7.02 billion out of their investment in stock market. The amount was Tk. 2.15 billion on June 30, 2012. Meanwhile, the insurance regulator decided to issue operating licenses only for life insurance companies under the private sector amid lobbying for that of non-life ones. The last date of submission for registration of new life insurers has been set on March 31. On the macroeconomic front, LC settlement or actual import payment in January posted a negative growth of 6.45 per cent compared with that of January 2012 when import payment increased by 1.32 per cent, according to a provisional BB data.

### DSE Market Data

Index	Open	Close	Point Δ	Point Δ %	Yr Open	YTD	
DGEN	4,396.8	4,254.6	(142.3)	-3.24%	4,219.3	0.84%	
DSEX	4,305.0	4,155.5	(149.5)	-3.47%	3,577.2	16.16%	
Indicator	Figure in million					Change %	
Total Trade Value			BDT 19,314		USD 244	-17.17%	
Average Daily Trade Value			BDT 4,828		USD 61	3.54%	
Market Capitalization			BDT 2,425,341		USD 30,701	-2.19%	
Type	Market Cap in mn			Turnover in mn			
	Ending	1-WK %Δ	% of Total	1-WK	1-WK %Δ	Avg. Daily	% of Total
Large Cap	1,408,312.3	-3.0%	76.40%	9,833.7	-25.3%	2,470.2	52.0%
Mid Cap	170,992.2	1.8%	9.28%	1,905.9	755.1%	476.6	10.1%
Small Cap	264,069.3	-2.2%	14.33%	7,176.5	790.0%	1,868.6	37.9%
Positive	Impact On DGEN		Negative	Impact On DGEN			
PURABIGEN	17.86		GP	(14.73)			
SPPCL	3.97		ISLAMIBANK	(6.97)			
SAPORTL	2.74		TITASGAS	(4.99)			
KPCL	1.63		NBL	(4.47)			
SUNLIFEINS	0.85		SQURPHARMA	(4.22)			

### Weekly Impact on DGEN

**Exchange Rate**

Exchange Rates	USD	GBP	EUR	CAD	CHN
Week End	78.9	121.72	105.63	77.96	12.64
1 WK % Δ	-0.13%	-0.84%	-0.56%	-1.13%	-0.39%
YTD % Δ	-1.07%	-5.97%	0.42%	-2.88%	-1.33%

**Major Indexes**

World Indexes	S&P 500	NIKKEI 500	HANG SENG INDEX	BSE Sensex 30
Week End	1530.94	974.05	23307.41	19636.77
1-WK %Δ	0.70%	2.10%	-0.45%	0.72%
YTD % Δ	7.34%	11.95%	2.87%	1.08%

**Sector Wise Trade Summary**

Turnover in BDT crore					
Sector	1-WK	1-WK %Δ	% of Total	Avg. Daily	
Bank	164.0	0.2%	8.5%	32.8	
Cement	48.0	44.7%	2.5%	9.6	
Ceramics	23.7	18.4%	1.2%	4.7	
Engineering	84.4	-2.9%	4.4%	16.9	
Food & Allied Product	33.1	47.0%	1.7%	6.6	
Insurance	117.5	8.0%	6.1%	23.5	
IT	30.6	2.4%	1.6%	6.1	
Jute	0.5	23.9%	0.0%	0.1	
Miscellaneous	74.1	-3.5%	3.8%	14.8	
Mutual Fund	41.3	-24.7%	2.1%	8.3	
NBFI	116.7	-18.6%	6.0%	23.3	
Paper & Printing	0.0	-84.0%	0.0%	0.0	
Pharmaceuticals & Chemicals	123.7	-11.3%	6.4%	24.7	
Power & Energy	328.0	20.7%	17.0%	65.6	
Service & Real Estate	20.8	153.7%	1.1%	4.2	
Tannery	5.6	5.6%	0.3%	1.1	
Telecommunication	64.0	8.5%	3.3%	12.8	
Textile	422.2	22.2%	21.8%	84.4	
Travel & Leisure	234.8	11.2%	12.1%	47.0	
Market	1,932.9	8.5%	100.0%	386.6	

**Sector Wise Market Capitalization Summary**

Market Capitalization in BDT crore				
Sector	Ending	1-WK % Δ	% of Total	% Δ in Avg. Daily
Bank	47,688.8	-4.0%	25.4%	-2.0%
Cement	7,569.8	-1.5%	4.0%	-0.4%
Ceramics	2,349.7	-3.1%	1.3%	2.1%
Engineering	7,621.5	-3.5%	4.1%	-0.5%
Food & Allied Product	6,963.8	-1.1%	3.7%	-1.1%
Insurance	11,100.6	3.3%	5.9%	5.8%
IT	523.4	-4.4%	0.3%	2.3%
Jute	41.6	-4.5%	0.0%	-1.7%
Miscellaneous	4,880.3	-3.4%	2.6%	0.5%
Mutual Fund	3,584.9	4.7%	1.9%	5.5%
NBFI	15,853.3	-4.8%	8.4%	-1.3%
Paper & Printing	38.0	1.5%	0.0%	0.3%
Pharmaceuticals & Chemicals	15,700.8	-2.3%	8.4%	-0.4%
Power & Energy	26,140.5	-1.9%	13.9%	0.8%
Service & Real Estate	1,071.3	10.7%	0.6%	15.2%
Tannery	1,152.2	-1.9%	0.6%	-0.7%
Telecommunication	23,799.0	-2.5%	12.7%	-0.8%
Textile	7,133.5	1.9%	3.8%	4.4%
Travel & Leisure	4,709.1	-3.8%	2.5%	-0.9%
Market	187,922.3	-2.3%	100.0%	-20.1%

**Top Turnover**  
(Amounts in BDT crore)

Ticker	Turnover in BDT crore			Price		Mcap	Liquidity
	1-WK	1-WK %Δ	Avg Daily	Close	1-WK % Δ	Ending	1-WK Avg.
UNITEDAIR	153.8	-17.8%	38.5	23.3	-2.1%	1,181.7	11.3%
SPPCL	107.9	-11.6%	27.0	94.5	19.5%	1,004.3	3.1%
ARGONDENIM	82.2	NM	27.4	82.0	NM	492.0	16.7%
UNIQUEHRL	80.9	-9.3%	20.2	117.6	-4.5%	3,462.1	0.5%
RNSPIN	80.3	-13.7%	20.1	41.5	-2.4%	1,028.4	3.0%
BEXIMCO	62.7	-22.4%	15.7	66.3	-4.5%	3,013.0	1.5%
ENVOYTEX	61.8	-0.9%	15.4	57.7	2.1%	787.6	4.2%
GENNEXT	60.9	-18.5%	15.2	35.2	-9.3%	494.9	5.2%
KPCL	54.6	79.0%	13.7	59.7	3.8%	1,825.9	0.8%
SUNLIFEINS	54.1	12.7%	13.5	103.6	12.7%	310.8	8.3%

**Top Gainer**  
(Amounts in BDT crore)

Ticker	Price			Turnover	Mcap	Liquidity	
	Close	1-WK %Δ	1-WK High	1-WK Low	1-WK	Ending	1-WK Avg.
SAPORTL	46.6	19.5%	48.5	39.0	16.9	693.0	0.7%
SPPCL	94.5	19.5%	97.8	80.0	107.9	1,004.3	3.1%
ORIONINFU	53.6	13.8%	57.0	46.9	15.0	109.1	7.4%
SUNLIFEINS	103.6	12.7%	106.4	89.7	54.1	310.8	8.3%
REPUBLIC	62.9	11.1%	64.4	56.8	11.2	125.6	5.8%
MODERNDYE	67.9	9.5%	68.0	62.0	0.0	9.3	0.0%
EASTRN LUB	257.0	7.1%	257.0	257.0	0.0	25.5	0.0%
SALVOCHEM	27.0	6.3%	27.9	24.8	11.2	119.4	7.4%
ACTIVEFINE	79.7	5.3%	81.8	75.7	31.7	439.9	6.0%
IPDC	21.5	3.9%	22.5	20.8	2.6	224.3	0.3%

**Top Loser**  
(Amounts in BDT crore)

Ticker	Price			Turnover	Mcap	Liquidity	
	Close	1-WK %Δ	1-WK High	1-WK Low	1-WK	Ending	1-WK Avg.
PURABIGEN	38.0	-47.1%	41.4	34.3	1.4	802.7	0.1%
PRIMEFIN	36.9	-13.2%	44.9	36.2	5.3	839.2	0.2%
HRTEX	29.3	-12.0%	34.8	29.2	4.5	74.1	2.9%
MAKSONSPIN	16.0	-10.6%	18.1	15.9	6.5	329.3	1.4%
PRIMEINSUR	43.3	-9.8%	50.0	43.0	1.7	127.5	0.9%
PARAMOUNT	27.9	-9.7%	32.0	27.7	1.0	53.2	1.1%
DELTASPINN	40.5	-9.4%	44.8	40.0	17.8	185.7	6.2%
AAMRATECH	35.8	-9.4%	40.9	35.4	15.9	180.2	5.9%
GENNEXT	35.2	-9.3%	39.5	35.0	60.9	494.9	5.2%
ANWARGALV	17.0	-9.1%	18.9	16.9	0.2	22.4	0.5%

**Unusual Trade Indicator**  
(Based on 1-WK change)

Ticker	Turnover in BDT crore			Price			Liquidity
	1-WK	1-WK %Δ	Close	1-WK %Δ	1-WK High	1-WK Low	1-WK Avg.
REPUBLIC	11.2	524.0%	62.9	11.1%	64.4	56.8	5.8%
AMCL(PRAN)	0.3	375.8%	120.6	0.4%	122.9	118.1	0.2%
1STICB	0.1	242.8%	830.0	0.0%	850	810	0.2%
ACIZCBOND	0.1	194.4%	850.5	0.3%	854	838	0.1%
ACTIVEFINE	31.7	149.0%	79.7	5.3%	81.8	75.7	6.0%
NLI1STMF	0.0	146.7%	9.2	-1.1%	9.5	9.1	0.1%
SAPORTL	16.9	118.7%	46.6	19.5%	48.5	39	0.7%
APEXTANRY	4.1	109.6%	80.8	-3.1%	84.7	80.8	2.3%
IPDC	2.6	80.1%	21.5	3.9%	22.5	20.8	0.3%
LINDEBD	0.1	79.1%	517.4	-1.7%	525	515	0.0%

**Unusual Trade  
Indicator**

(Based on past 30-WK change)

Ticker	Turnover in BDT crore		Close	Price 30-WK			Liquidity
	1-WK	30-WK %Δ		%Δ	High	Low	1-WK Avg.
SAPORTL	16.9	742.4%	46.6	41.6%	48.5	27.3	0.7%
NHFIL	7.3	483.1%	53.4	8.3%	55	32.9	0.2%
ENVOYTEX	61.8	433.5%	57.7	NM	70	0	4.2%
GENNEXT	60.9	366.1%	35.2	NM	47.5	0	5.2%
PRIMEINSUR	1.7	331.3%	43.3	14.9%	50	35.2	0.9%
REPUBLIC	11.2	328.4%	62.9	43.0%	65.4	40.3	5.8%
KPCL	54.6	276.1%	59.7	20.6%	63.8	45.3	0.8%
ACIFORMULA	9.4	244.1%	90.1	37.3%	95.9	60.7	0.8%
ULC	6.7	189.6%	37.3	14.4%	43	29.5	0.7%
GREENDELTA	1.4	155.8%	85.3	-1.5%	107.5	63.5	0.2%

**Important News  
Business**

(For the week)

3G mobile service license auction on June 24.

19 PCBs yet to disburse 50pc of annual target.

US investors urged to invest in infrastructure, power.

11 banks hold 74.25pc classified loan.

Govt to formulate IPR policy.

H1 tax collection from large corporate clients rises.

ITFC wants to give L/C facility to BPC again.

POWER SECTOR: Subsidy to hit Tk 10,000cr in next fiscal.

Foreign investment in stocks on the rise.

Banks' profits from investment in stocks rise in six months.

IDRA to issue operating licenses only for life insurance companies.

Continuous slide takes dollar below Tk 79.

BB launches large loan monitoring software.

Import payment maintains downtrend in January.

Millers crank up cement prices again.

Regulator approves Tk 100cr mutual fund.

Stock brokers, dealers also get 20pc provisioning.

OLD RENTAL PLANTS: Excess fuel consumed, subsidy wasted.

Govt spends 38pc of ADP in 7 months.

Two more banks get BB's final nod.

## Upcoming IPOs

Company	Shares Offered	Market	Paid Up BDT mn		Subscription		
Name	Number	Price	Lot Size	Pre-IPO	Post IPO	Open	Close
Appollo Ispat Complex Limi	100,000,000	22	200	1500	2,500	3-Mar-13	7-Mar-13

## Upcoming RECORD DATES

TICKER	Year End	Dividend/Right Issue	AGM/Subscription Period	Record Date
PURABIGEN	Dec	2R:1	10-Mar-13 to 25-Mar-13	14-Feb-13
MAKSONSPIN	Sep	5% B	28-Mar-13	18-Feb-13
FASFIN	Dec	1R:1	18-Mar-13 to 4-Apr-13	28-Feb-13
RAKCERAMIC	Dec	10% B & 15% C	10-Apr-13	24-Feb-13
IDLC	Dec	30% B	25-Mar-13	28-Feb-13
GREENDELTA	Dec	15% B & 15% C	28-Mar-13	27-Mar-13
PRIMEINSUR	Dec	15% B	31-Mar-13	28-Feb-13

Note: C= Cash Dividend; B=Bonus Dividend; R=Right; NA=Not Applicable

### BRAC EPL INVESTMENTS LIMITED RESEARCH TEAM

Debabrata Kumar Sarker	deb@bracepl.com
Rahat Ali Khan	rahatkhan@bracepl.com
Fatema Akter Merry	fatema.akter@bracepl.com

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### BRANCH LOCATION & CONTACT NUMBERS



#### Corporate Head Office

House 18, Road 123  
Gulshan  
Dhaka 1212.  
Phone: +880 (2) 8829241,  
8829253, 8829268

#### Registered Office

WW Tower, (Level-9)  
68 Motijheel C/A, Dhaka-1000  
Phone: +88 02 9514721- 07

#### Gulshan Branch

121/B Gulshan Avenue, Dhaka-  
1212  
Phone: + 88 02 8819426-7  
Fax: +88 02 8819426-7

#### Motijheel Branch

DSE Annex Building (9th Floor)  
9/E Motijheel C/A, Dhaka- 1000  
Phone: +88 02 956 1070, 956 1232,  
956  
4959, 956 9302, 956 7086  
Fax: + 88 02 956 4991, 956 2254

#### Sylhet Branch

Firoz Centre (2nd Floor)  
891/KA, Chowhatta, Sylhet.  
Phone: +0821 2831684,  
2831675  
2831690, 2831774  
Extensions: 115,117, 120  
Mobile: +8801730703946

#### Chittagong Branch

Ayub Trade Centre  
(8th Floor) 1296/B  
Sheikh Mujib Road  
Agrabad Commercial Area  
Chittagong, Bangladesh.  
Phone: +88 031 2512908-12  
Fax: + 88 031 2512917